

29 May 2026

## ASX RELEASE

### Results of Annual General Meeting

The Annual General Meeting of Members was held today at 12.00pm.

A poll was conducted on all resolutions. All Resolutions carried except for Resolution 1 and 10. Details of proxies and poll results were as follows:

	Resolution 1: Approval of Remuneration Report		Resolution 2: Re-election of Mr Graeme Hunt		Resolution 3: Ratification of prior issue of Shares under August Placement	
	Proxy	Poll	Proxy	Poll	Proxy	Poll
Total Available Votes - For	64,493,891	68,978,337	107,485,536	111,969,982	101,985,195	101,985,195
Total Available Votes - Against	22,932,520	23,932,520	5,866,481	6,866,481	16,613,329	17,613,329
% of available votes - For	73.77%	74.24%	94.82%	94.22%	85.99%	85.27%
% of available votes – Against	26.23%	25.76%	5.18%	5.78%	14.01%	14.73%

	Resolution 4: Approval of Akora's Incentive Plan		Resolution 5: Approval to issue sign on Performance Rights to Mr Peter Bird		Resolution 6: Approval to issue STI and LTI Performance Rights to Mr Peter Bird	
	Proxy	Poll	Proxy	Poll	Proxy	Poll
Total Available Votes - For	93,222,172	93,224,672	92,312,172	92,314,672	62,903,320	62,900,820
Total Available Votes - Against	28,589,481	29,586,981	29,639,481	30,636,981	59,048,333	60,050,833
% of available votes - For	76.53%	75.91%	75.69%	75.08%	51.58%	51.16%
% of available votes – Against	23.47%	24.09%	24.31%	24.92%	48.42%	48.84%

	Resolution 7: Approval to issue retention scheme Performance Rights to Mr Peter Bird		Resolution 8: Approval to issue retention scheme Performance Rights to Mr Graeme Hunt		Resolution 9: Approval to issue retention scheme Performance Rights to Mr Matthew Gill	
	Proxy	Poll	Proxy	Poll	Proxy	Poll
Total Available Votes - For	92,312,172	92,314,672	102,942,707	102,942,707	92,112,172	92,112,172
Total Available Votes - Against	29,639,481	30,636,981	17,732,381	18,732,381	29,639,481	30,639,481
% of available votes - For	75.69%	75.08%	85.30%	84.60%	75.66%	75.04%
% of available votes – Against	24.31%	24.92%	14.70%	15.40%	24.34%	24.96%

	Resolution 10: Approval of additional 10% Placement Capacity	
	Proxy	Poll
Total Available Votes - For	64,010,820	64,010,820
Total Available Votes - Against	57,771,740	58,771,740
% of available votes - For	52.56%	52.13%
% of available votes – Against	47.44%	47.87%

**This announcement has been authorised by Akora Resources' Board of Directors.**

**For further information please contact:**

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## Cleaner Iron ore for greener steel

AKORA Resources (ASX: AKO) is an Australian resources company focused on the development of four high-grade iron ore projects in Madagascar.

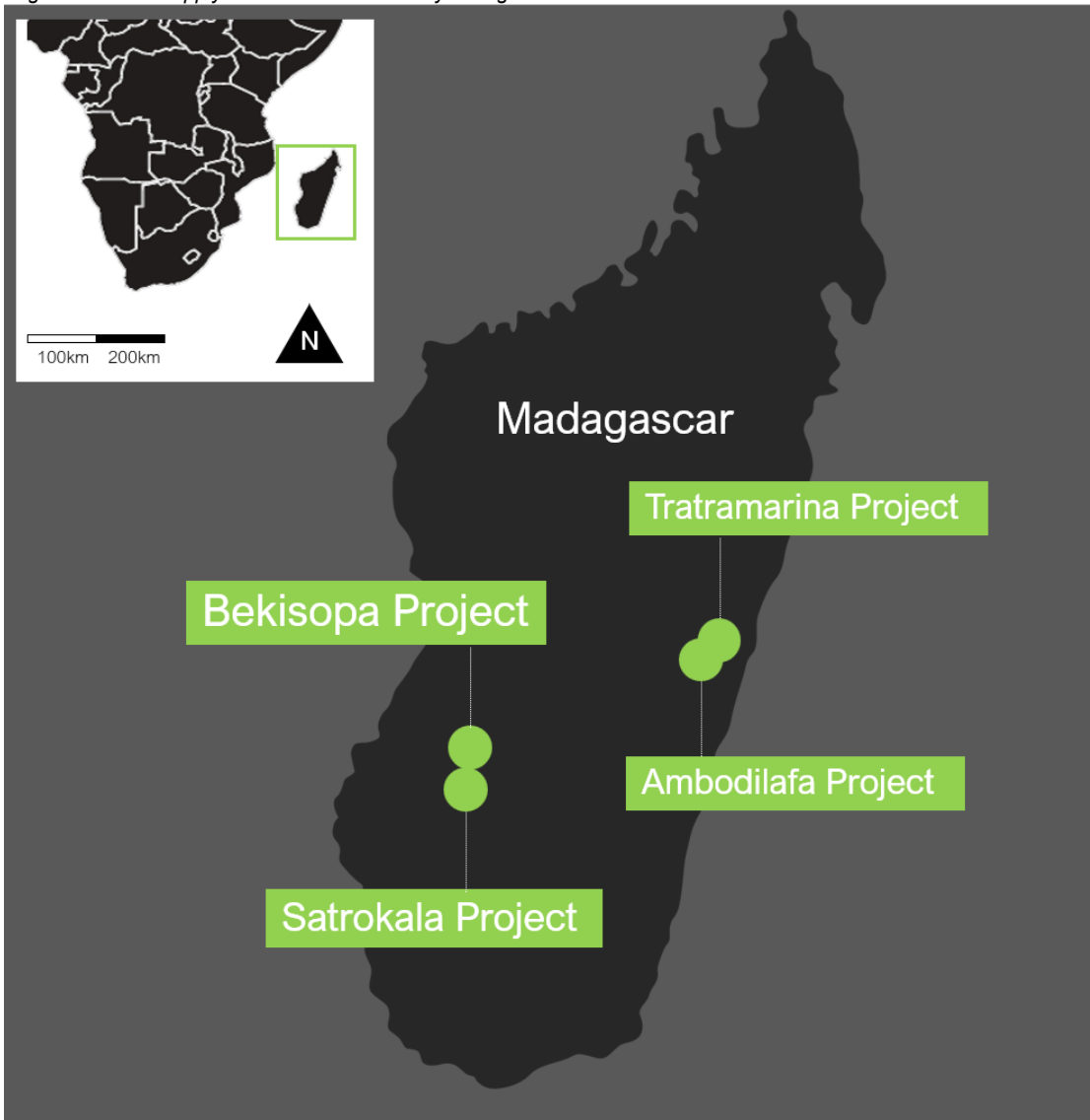
The Company's flagship Bekisopa Iron Ore Project has a 194.7 million tonne (Mt) Inferred JORC Resource (ASX Announcement 11 April 2022) with very low impurities able to produce a premium-priced +67% Fe concentrate. Direct Reduced Iron-Electric Arc Furnace technology which is used to make greener steel without coal and considerably less carbon emissions requires iron ore grades of at least 67%.

(ASX Announcement – Bekisopa Scoping Study, 14 November 2023).

To generate cash in the near-term, AKORA is advancing plans at Bekisopa for a Stage1, 2Mt per annum Mine with a six-year life of mine, producing 61.6% Fe average grade lump and fine direct shipping ore (DSO) for shipping to Blast Furnace steelmakers. (ASX Announcement - Bekisopa Pre-Feasibility Study, 31 March 2025).

The Bekisopa project achieves a significant milestone with the successful grant of a Mining Permit (ASX Announcement 4 March 2026). This represents a major value inflection point and clears the pathway to production.

*The Company confirms that it is not aware of any new information or data that materially affects the above and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. And further the Company confirms that all material assumptions underpinning the 2Mt per annum production target continue to apply and have not materially changed.*



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