Announcement Summary

Entity name

NOVO RESOURCES CORP.

Date of this announcement

Thursday May 28, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
NVOAI	WARRANTS	4,000,000	28/05/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

NOVO RESOURCES CORP.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

664390827

1.3 ASX issuer code

NVO

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/5/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
03-Mar-2026 19:40	Update - Update - Proposed issue of securities - NVO	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

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Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

NVOAI : WARRANTS

Date the +securities the subject of this notification were issued

28/5/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Please refer to the Company's ASX announcements dated 25 February 2026, 26 February 2026 and 6 March 2026.

Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?	What was the issue price per +security?
CAD - Canadian Dollar	CAD 0.00000000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NVOO : OPTION EXPIRING 18-MAR-2029	25,323,791
NVO : CHESS DEPOSITARY INTERESTS 1:1	127,427,460

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NVOAI : WARRANTS	8,200,000
NVOAA : COMMON SHARES	286,250,438
NVOAC : OPTION EXPIRING 22-NOV-2026 EX CAD 1.89	3,000,000

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