28 May 2026

ASX ANNOUNCEMENT

Manhattan Receives Formal Drilling Approval and Cash Grant

Nunavut, Canada – **Manhattan Gold Corporation Limited (ASX: MHC)** ('**Manhattan**' or '**the Company**') has received approval from the Kivalliq Inuit Association to construct camp and commence RC drilling activities at the Hook Lake Project in Nunavut, Canada. The Company has also been awarded a CA$250,000 cash grant to support its maiden 4,000m RC drilling program.

Key Highlights

- Manhattan has received final formal approvals from the Kivalliq Inuit Association to construct the camp and commence RC drilling activities on Inuit Owned Lands at the Hook Lake Project
- The Federal Minister has also accepted the Nunavut Impact Review Board's positive screening decision, allowing exploration at the Hook Lake Project for an initial period of seven years
- Camp mobilisation has begun on site at the Hook Lake Project, and RC drilling will commence immediately following camp setup
- CA$250,000 has been awarded to Manhattan, underscoring Nunavut as a favourable jurisdiction for early-stage exploration. The grant will go directly towards the Hook Lake drill program
- Funding follows the successful application to the Discover, Invest, Grow (DIG) Program as part of the Nunavut Exploration Support Program

Following approval from the Nunavut Impact Review Board (NIRB), the Government of Canada has issued formal land and water use permits to Manhattan's subsidiary, 6106 Resources Limited, for the Hook Lake Project in Nunavut, Canada. The permits have been issued for a period of seven years and allow for all expected exploration activities at the Project. Camp mobilisation has begun at the Project, and Manhattan's maiden 4000m RC drill program will start immediately following completion of the camp set up, which is currently underway.

Separately, Manhattan applied to the Nunavut Department of Economic Development and Transportation's DIG Program. The DIG Program is a key lever for the Government of Nunavut to support the development of a sustainable and viable mineral exploration sector in Nunavut. Award of the grant reinforces the importance of mineral exploration in Nunavut, specifically the future benefits that the Hook Lake Project can offer.

Eric Sondergaard, Technical Advisor, Manhattan Gold Corporation Ltd, commented:

> *"We welcome the Minister's acceptance of NIRB's positive screening decision and the approval from the Kivalliq Inuit Association to construct camp and commence RC drilling activities on Inuit Owned Lands. These are important milestones for Manhattan and confirm that the Hook Lake Project can now move into the next phase of exploration.*

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The award of the CA$250,000 grant is also a welcome acknowledgement of the value of mineral exploration in Nunavut and the potential future benefits that the Hook Lake Project can deliver. We are proud to have received this support from the Government of Nunavut as we advance towards our maiden drilling campaign.

Nunavut, including the Rankin-Ennadai Greenstone Belt, is quickly emerging as a top destination for mineral exploration and mining activities. A clear regulatory framework, world-class geology and supportive governments are the hallmarks of a tier 1 mining jurisdiction. Manhattan looks forward to contributing to this industry in the years to come.

While the timing of certain approvals has been shaped by additional federal consultation processes, Manhattan is now positioned to commence approved activities on Inuit Owned Lands for a period of 7 years. Together with an adjustment to the field schedule following late season inclement weather, this timing is expected to support safer camp mobilisation, improved operating conditions and a more efficient and productive maiden RC drilling program at Hook Lake."

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Authorised for Release

This announcement has been authorised for release by the Board.

Gavin Rezos, Non-Executive Chairman

For further information

Phone: +61 8 9322 6677 or Email: brezos@mhc.gold

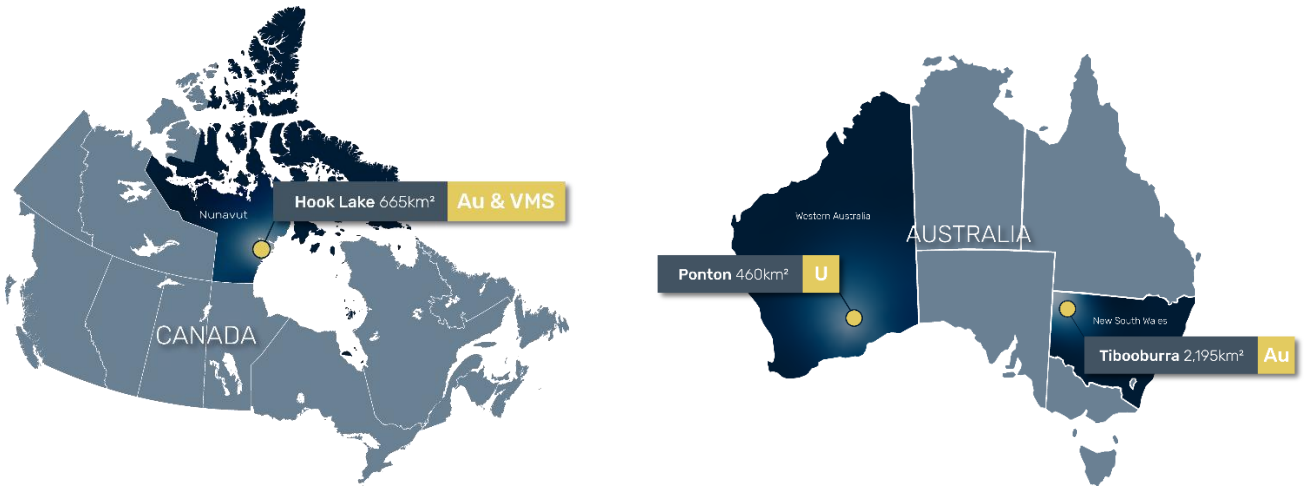
Level 17, Exchange Tower

2 The Esplanade, Perth WA 6000

ABN: 61 123 156 089

About Manhattan Gold Corporation Ltd

Manhattan Gold Corporation Ltd (ASX: MHC) is an early-stage gold and polymetallic exploration company focused on emerging exploration projects in tier 1 jurisdictions. Current exploration projects include Hook Lake in Nunavut, Canada (665km^2) within the Rankin-Ennadai greenstone belt, the second largest greenstone belt in Canada, and Tibooburra in New South Wales, Australia (2,195km^2) within the emerging Koonenberry Gold District. The Company is committed to responsible exploration in partnership with Inuit and First Nations communities.



Competent Person Statement: The information in this report that relates to historical estimates and exploration results is an accurate representation of the available data and studies for the Project, is based on, and fairly represents, information either compiled or reviewed by Mr Kell Nielsen who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Nielsen is a Non-Executive Director of Manhattan Gold Corporation Limited. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nielsen consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This announcement may contain forward-looking statements or information, including forecasts, projections, opinions and conclusions. These statements are not guarantees of future performance or statements of fact. Actual events and results may differ materially due to a variety of risks, uncertainties and other factors, including funding requirements, metal prices, exploration and development risks, and operational challenges.

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