ASX Announcement
27 May 2026

Phase 1 Diamond Drilling Complete at Tillex Copper-Silver Project

Highlights

- **Phase 1 diamond drilling program successfully completed at the Tillex Copper-Silver Project** in the world-class Timmins mining district, Ontario, Canada.
- **Program included 5 diamond drillholes** for a total of **1,093m** with depths ranging from 90m to 423m - assay **results expected early June 2026.**
- **Downhole Electromagnetic (EM) geophysics completed on 4 holes – targeting** conductors at depth for on-going drilling – **results pending**.
- **Comprehensive dataset collected**, including petrographic samples, structural mapping, specific gravity, magnetic susceptibility, and conductivity measurements. **Metallurgical analysis to be initiated** upon receipt of assay results**.**
- **Drill-out of the high-grade Tillex Deposit to continue** with a **Phase 2 program of 3,500m–4,000m of diamond drilling** to commence on receipt of Phase 1 results and refined modelling.
- Drilling campaign **aims to quantify the full strike and depth potential of the Tillex copper-rich deposit and** to facilitate a Mineral Resource estimation.
- The Tillex Deposit currently has an interpreted **mineralised footprint of ~600m in strike length** and a **depth extent of at least 400m.**

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Aruma Resources Limited (ASX: AAJ) (Aruma or the **Company)** is pleased to announce the successful completion of Phase 1 of its diamond drilling campaign at the Tillex Copper-Silver Project in the world-class Timmins mining district in Ontario, Canada.

A total of five diamond drillholes were completed for 1,093 metres, with holes ranging in depth from 90m to 423m. This is the first phase of drilling in the planned drill-out of the Tillex Copper Deposit and was designed to attain detailed geological information and begin extending the very wide, high-grade copper intersections from drilling by previous project owners, along strike to the south and at depth (Figure 1).

Assays have been submitted for laboratory analysis and results are expected early in the following month.

A downhole Electromagnetic (EM) geophysical survey was also successfully completed on four holes as part of the program (including two historical drillholes). The downhole EM survey was designed to locate targeted conductors at depth and expand the geophysical dataset to provide valuable targeting information for an upcoming Phase 2 drilling program.

The Company expects to receive the downhole EM geophysical model interpretation in early June.

Oriented core was used across the entire program, providing structural data measurements for detailed structural and accurate lithological contact geometry interpretations.



Photograph 1: Tillex Project core logging facility

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Photograph 2: Tillex Project core logging facility

Aruma Resources managing director Grant Ferguson commented:

"We are excited to report the completion of Phase 1 of our diamond drilling campaign at the Tillex Copper-Silver Project in the Timmins mining district of Ontario, Canada, and eagerly await the results which are expected early the following month. Our drilling campaign at Tillex is designed to fully define and test the strike and depth extent of the high-grade Tillex Deposit, and we are pleased to have completed the initial phase of the campaign.

The Phase 1 program has delivered on all of its objectives, providing us with oriented core, important structural data, metallurgical samples and a successful downhole EM survey, which will enhance our drill targeting along strike to the south and at depth. This work significantly enhances our geological understanding of the project and assists to de-risks our planned, larger Phase 2 drill program to follow.

Preparations are underway for an aggressive Phase 2 program, of between 3,500 and 4,000 metres of diamond drilling, scheduled to commence after the receipt of the Phase 1 one drilling results, refined modelling and drill design is completed. These drilling programs form part of our drill-out of the Tillex Deposit, where our longer term goal is to deliver a significant copper Mineral Resource estimate.

We look forward to updating the market with drilling assay results and further details on the Phase 2 program in due course."

Phase 1 Drilling Overview

The Tillex Deposit currently has an interpreted mineralised footprint of approximately 600m in strike length and a depth extent of at least 400m.

The Phase 1 drilling program was designed to commence testing the continuity of known mineralisation along strike and at depth, better define key geological contacts, collect metallurgical samples and facilitate a downhole EM survey to guide drill targeting for a proposed, larger Phase 2 drilling program. All objectives were achieved.

In addition to standard logging, the Company collected petrographic samples in order to standardise geological logging protocols for future drilling campaigns and the relogging of historical drill core. Specific gravity, magnetic susceptibility, and conductivity measurements were also systematically taken along the drill core.



Photograph 3: Tillex Project Diamond Drilling Rig

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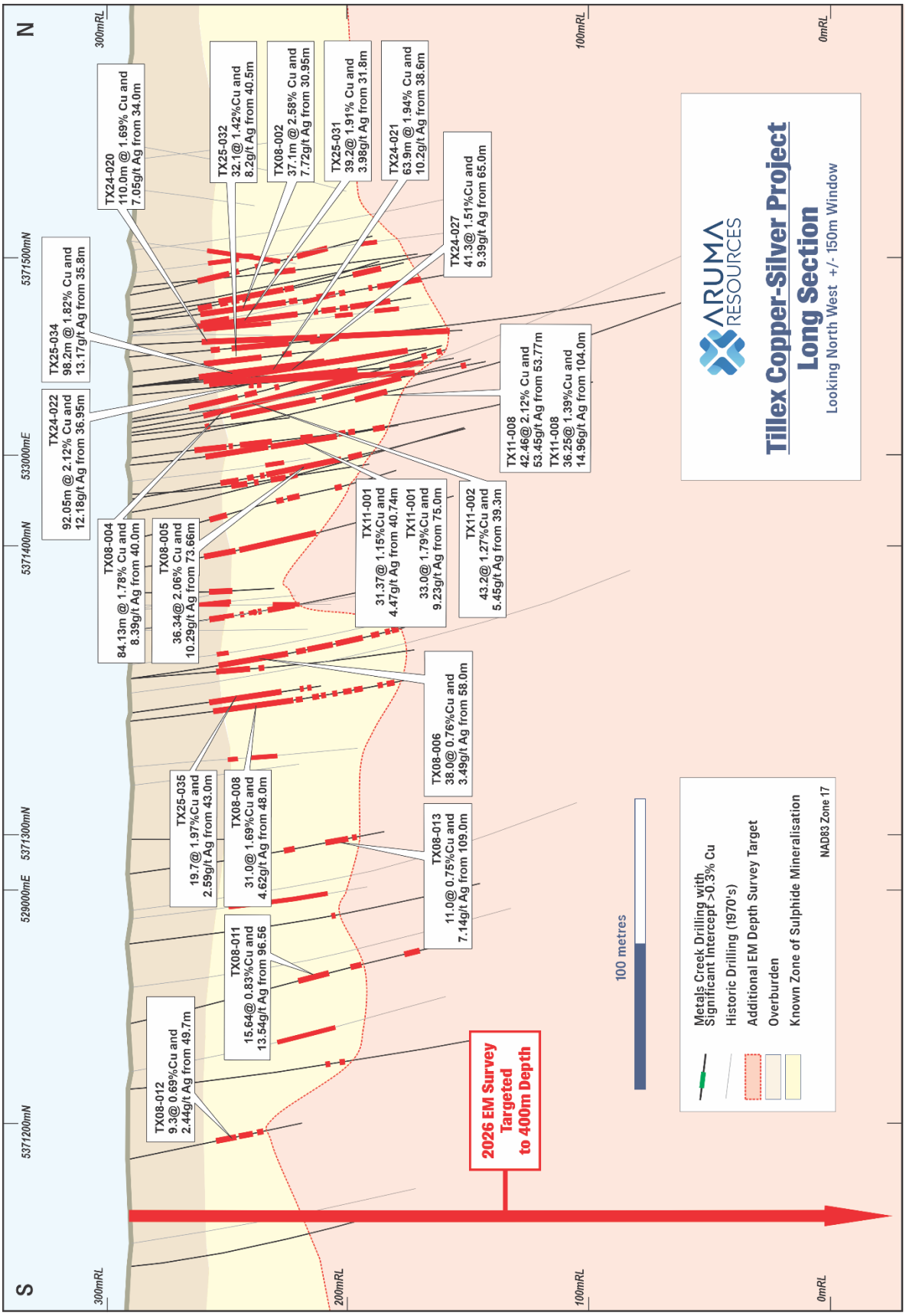


Figure 1: Tillex Project Longsection view showing proposed depth extent of ground EM coverage below the current drill defined depth of ~150m. EM will seek to define target areas for drilling to a vertical depth of ~400m below surface[1].

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

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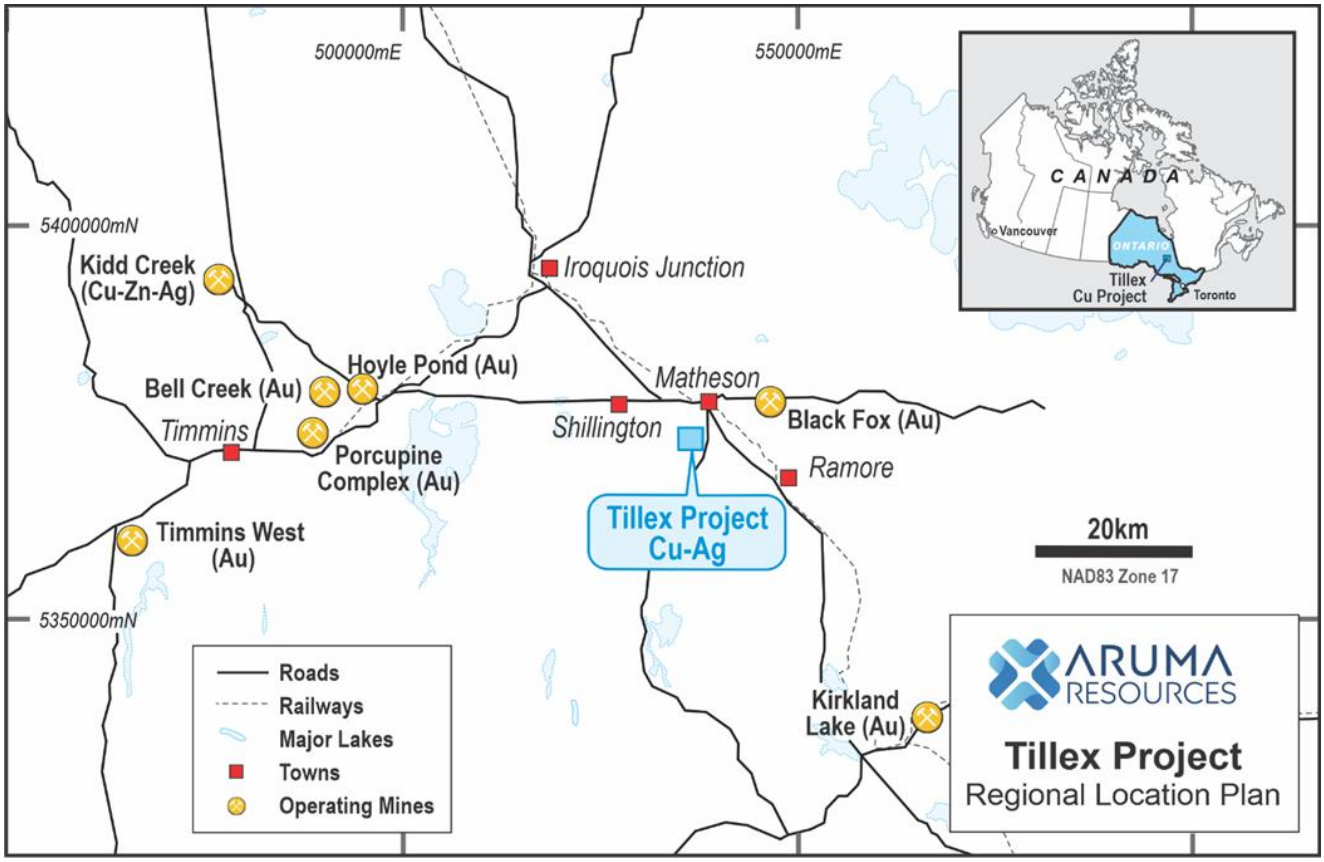


Figure 2: Regional location map showing Tillex Project within the Timmins mining district, Ontario, Canada

References used in this ASX announcement

[1]*AAJ ASX announcement 01 April 2026: EM Survey Confirms Conductor at Tillex Copper-Silver Project*
[2]*AAJ ASX announcement 22 January 2026: Aruma Acquires High-Grade Copper Sulphide Project*

About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed copper-focused exploration company committed to the exploration and development of a portfolio of prospective projects in world-class mineral belts. Its core project is the high-grade Tillex Copper sulphide Project in the prolific Timmins mineral district in Ontario, Canada. It also holds copper exploration assets in the Mt Isa region of Queensland and multi-commodity exploration projects in South Australia and Western Australia.

Highlight historic copper and silver intersections from drilling include[2];

- **110m @ 1.69% Cu** and **7.05g/t Ag from 34m** (TX24-020), including
  - **28.72m @ 2.35% Cu** and **9.52g/t Ag from 55m,** and
  - **29m @ 2.64% Cu** and **12.31g/t Ag from 100m**
- **98.2m @ 1.82%Cu and 13.17g/t Ag from 35.8m** (TX25-034)
- **92.05m @ 2.12% Cu** and **12.18g/t Ag from 36.95m** (TX24-022), including
  - **27m @ 2.74% Cu** and **7.45g/t Ag from 56m,** and
  - **29m @ 3.26% Cu** and **20.92g/t Ag from 98m**
- **84.13m @ 1.78% Cu and 8.39g/t Ag from 40m** (TX08-004), including
  - **29m @ 2.59% Cu and 7.37g/t Ag from 51m**
- **63.90m @ 1.94% Cu** and **10.20g/t Ag from 38.6m** (TX24-021), including
  - **27.2m @ 2.5% Cu** and **10.78g/t Ag from 43m,** and
  - **17.9m @ 2.96% Cu and 17.43g/t Ag from 83.6m**
- **42.46m @ 2.12% Cu** and **53.45g/t Ag from 53.77m** (TX11-008), including
  - **5m @ 5.55% Cu** and **355.30g/t Ag from 89m**; and
  - **36.25m @ 1.39% Cu** and **14.96g/t Ag from 104m**
- **39.2m @ 1.91% Cu** and **3.98g/t Ag from 31.80m** (TX25-031), including
  - **19.2m @ 3.39% Cu** and **5.64g/t Ag from 31.80m,** and
  - **17.8m @ 0.95% Cu** and **3.32g/t Ag from 104m**
- **37.05m @ 2.58% Cu** and **7.72g/t Ag from 30.95m** in TX08-002, and
  - **5m @ 1.25% Cu and 6.25g/t Ag from 109m**
- **36.34m @ 2.06% Cu and 10.29g/t Ag from 73.66m** (TX08-005), and
  - **5.92m @ 1.14% Cu** and **6.14g/t Ag from 117.08m**
- **31.37m @ 1.15% Cu and 4.47g/t Ag from 40.74m** (TX11-001) , and
  - **33m @ 1.79% Cu** and **9.23g/t Ag from 75m**

Competent person statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Grant Ferguson who is a Fellow of the Australian Institute of Geoscience (AIG). Mr Ferguson is Managing Director and a full-time employee of the Company. Mr Ferguson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Ferguson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results that have been reported previously and released to ASX are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

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Forward Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to confirm the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma's mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

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