Announcement Summary

Entity name

49 METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday May 26, 2026

The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
49M	ORDINARY FULLY PAID	1,450,000	25/05/2025
49M	ORDINARY FULLY PAID	380,000	26/05/2025

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

49 METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

38650899844

1.3 ASX issuer code

49M

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/5/2026

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Restricted securities where the escrow period has expired or is about to expire

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)
ASX +security code and description

49MAA : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)
ASX +security code and description

49M : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

1,450,000

And the date the escrow restrictions have ceased or will cease

25/5/2026

Issue date

25/5/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

1,450,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil - Refer to IPO Prospectus dated the 30 January 2026 for further details

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.100000

Any other information the entity wishes to provide about the +securities to be quoted

Nil - Refer to IPO Prospectus dated the 30 January 2026 for further details

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)
ASX +security code and description

49MAB : ORDINARY FULLY PAID RESTRICTED

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TO (Existing Class)
ASX +security code and description

49M : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

380,000

And the date the escrow restrictions have ceased or will cease

26/5/2026

Issue date

26/5/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

380,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil - Refer to IPO Prospectus dated the 30 January 20226 for further details

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.100000

Any other information the entity wishes to provide about the +securities to be quoted

Nil - Refer to IPO Prospectus dated the 30 January 20226 for further details

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
49M : ORDINARY FULLY PAID	68,509,328

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
49MAA : ORDINARY FULLY PAID RESTRICTED	0
49MAB : ORDINARY FULLY PAID RESTRICTED	0
49MAD : ORDINARY FULLY PAID RESTRICTED	725,000
49MAE : ORDINARY FULLY PAID RESTRICTED	795,000
49MAF : ORDINARY FULLY PAID RESTRICTED	11,221,500
49MAC : ORDINARY FULLY PAID RESTRICTED	985,825
49MAG : OPTION EXPIRING 28-FEB-2029 RESTRICTED	2,400,000
49MAH : OPTION EXPIRING 28-JAN-2031 RESTRICTED	2,500,000
49MAI : PERFORMANCE RIGHTS RESTRICTED	6,675,000

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