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ASX Release

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Ainsworth Game Technology Limited (AGI or Ainsworth)

Trading Update - six months ending 30 June 2026 (H1CY26)

Ainsworth advises that it expects to report a profit before tax (excluding currency impacts and one-off items) of approximately $1.0 million for the six months ending 30 June 2026 (H1CY26), compared with $13.9 million reported in the previous corresponding period (PCP) on a similar basis. This result is based on current management forecasts and remains subject to period-end close and audit review procedures.

Total revenue for H1CY26 is expected to be approximately $116 million, representing a decrease of approximately 24% compared with the $152.1 million reported in the PCP and below the $138.7 million reported in the six months ended 31 December 2025 (H2CY25). Lower revenue within the North American region was the primary contributor, reflecting reduced outright sales and fewer units under gaming operations. Increased competitive factors and the adverse economic conditions within North America have created initial revenue shortfalls whilst the Company progresses product development to remain competitive.

Revenue is expected to be maintained and slightly improved within the APAC region from contributions within Australia following the release and the continued installations of the Raptor™ cabinet combined with the subsequent release of cabinet variations in early 2026. The APAC region has continued to demonstrate the improvements previously reported, contributing approximately 31% of total revenue compared with 23% in the PCP. Revenue in the region is expected to increase by approximately 4% on the PCP, with the segment result expected to improve to 25%, compared with 23% in the PCP.

Within the Latin America/Europe region, segment results are expected to remain broadly consistent with the PCP. Revenue is expected to be approximately 13% lower than the PCP, but this is offset by improved segment margins.

Segment margins are expected to remain broadly consistent with prior periods, supported by improved operating leverage within Australia arising from increased revenue contributions.

Investment in research and development continues to remain a priority, increasing 7% on the PCP and expected to represent approximately 22% of total revenue (H2CY25: 18.5%).

Underlying EBITDA (excluding currency impacts) for H1CY26 is expected to be approximately $13 million, compared with $26.9 million reported for the PCP. The Company expects to generate positive cashflows from operations for H1FY26 of approximately $2 million, however increased outflows from investing and financing activities are expected to result in net debt increasing to approximately $14 million compared to $11.8 million at 31 December 2025. The Company has available undrawn debt facilities to support ongoing operations and strategic initiatives.

AGI Chief Executive Officer, Ryan Comstock, commented: “The expected results outlined above were impacted by organisational changes which occurred during the latter period of FY25. Following these

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changes new sales and product strategy leadership have now been appointed within North America to ensure a more targeted approach is established to improve these financial outcomes. Our strategy reflects initiatives implemented, resulting in the improvements in Australian revenues , which is helping to offset ongoing challenging market conditions and competitive pressures across our international markets, while maintaining investment in product development."

Mr Comstock added: "In response to the expected results, we continue to review all areas of the business aimed at reducing the cost base, improving product performance, and achieving market share gains across all geographical regions to positively improve financial performance for the remainder of FY26."

This announcement was authorised for release by the Board of Directors.

Ends

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