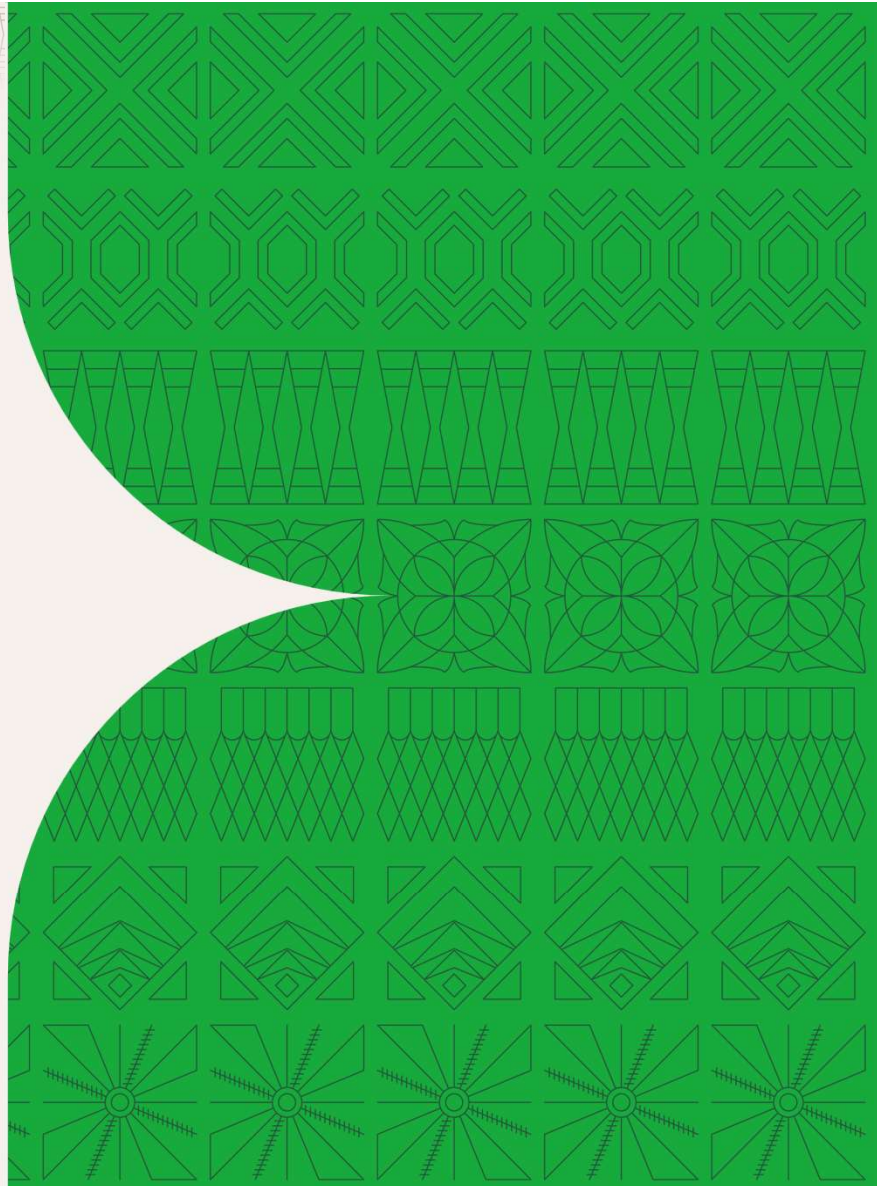


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Group CEO's Address

Mark Robinson

Group Chief Executive Officer



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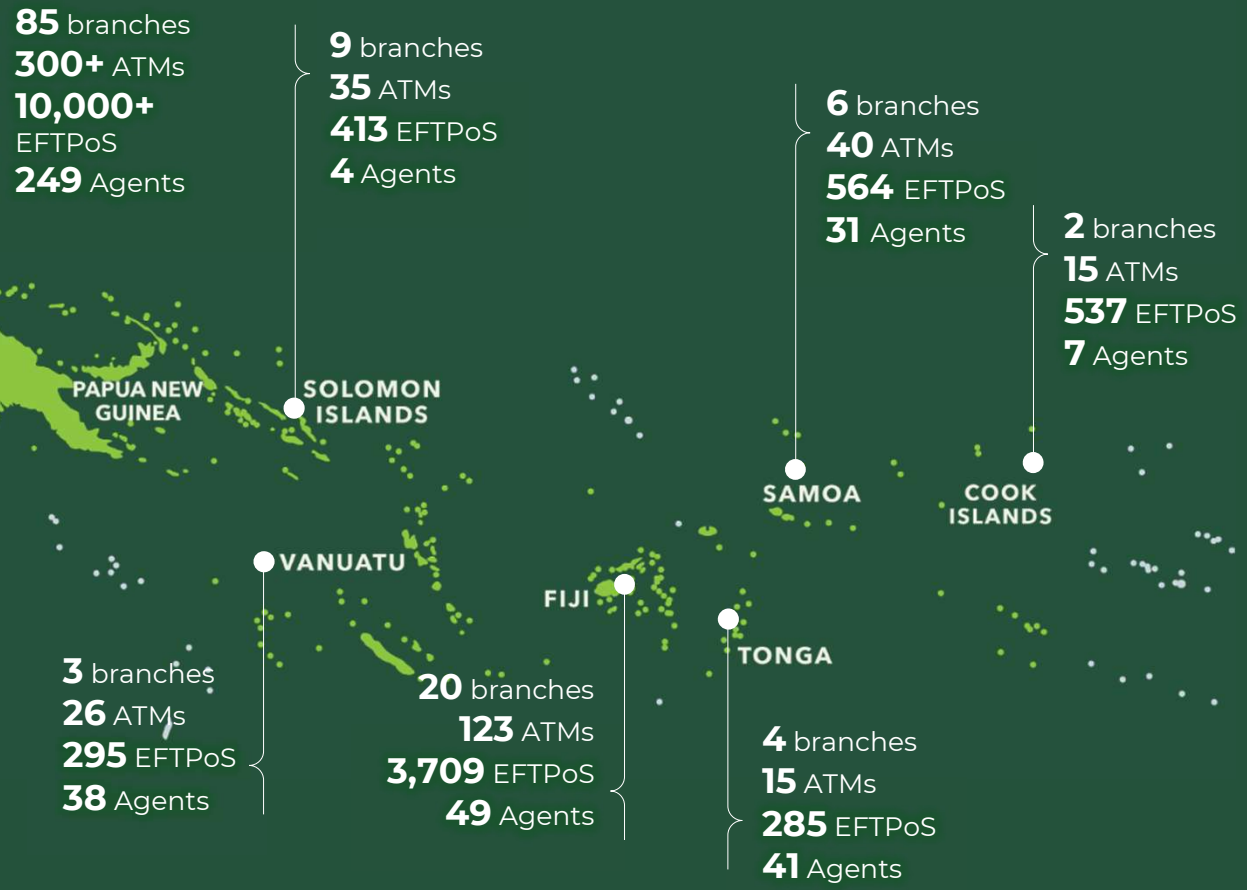
Long History, Clear Future Vision

- 110-year roots in banking in PNG.
- 150 years in life insurance in Fiji.
- PNG's and the South Pacific's International Bank
- Championing Prosperity for the South Pacific



The South Pacific's International Bank

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MARKET LEADER

- Largest bank in PNG with significant market share across key segments.
- Strong presence in 6 other South Pacific Markets, reinforcing regional leadership.

TRACK RECORD OF PROFITABILITY AND RETURNS

- Consistent earnings underpinned by diversified revenue streams, resilient credit quality, and disciplined cost management.

LONG-TERM STRUCTURAL GROWTH OPPORTUNITY

- Well positioned to capture demand from growing populations, expanding trade, digital adoption and growth in financial inclusion.

Strong Operating Performance in FY25

Continuing growth in revenue and earnings

FY25 FINANCIAL HIGHLIGHTS

NPAT

K1.17b

Up **12.9%** from FY24

REVENUE

K3.41b

Up **14.4%** from FY24

RETURN-ON-EQUITY

23.8%

Up **50bps** from FY24

TOTAL ASSETS

K43.0b

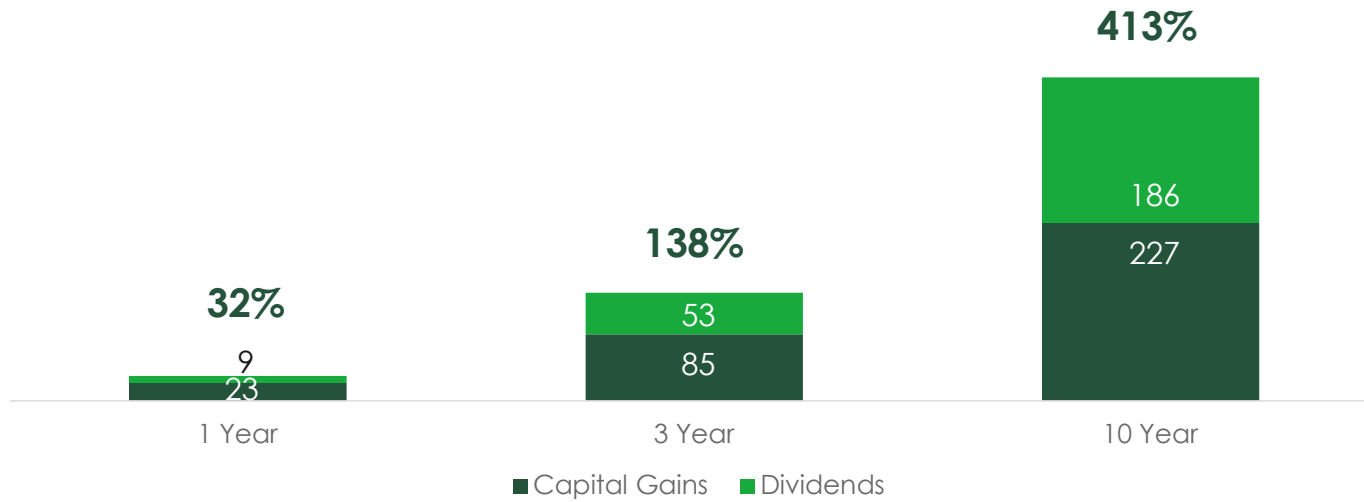
Up **15.8%** from FY24

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Strong Performance for Shareholders

Consistent strong growth in total shareholder return

TOTAL SHAREHOLDER RETURN (TSR¹)



¹ TSR = capital gains [PNGX share price movement] plus dividend paid, divided by closing 31-Dec share price

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Modernising for Growth

FY25 PROGRESS HIGHLIGHTS



Digital Services

More convenient digital services for Retail and Corporate customers.



Business Bank

Dedicated business bank to support small-to-medium enterprises.



World-class Capabilities

Developing world-class capabilities in our Corporate and Institutional Bank



Cultural Anchors

Introducing new cultural anchors: service excellence; risk excellence; and performance excellence.



Skills for the Future

Providing staff with skill for the future and broader careers



Branch Modernisation

Targeted investment to modernise key branches.



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Strategic Initiatives

EFTPOS

Barry Namongo
Head of Merchant Acquiring



BSP LIFE

Michael Nacola
Managing Director



CENTRALISED OPERATIONS

Killie Sapu-Keari
Manager, Operations Support



EFTPOS Modernisation Program

Investing in next-generation payment platforms.

17k

Total Terminals to be Upgraded in All Markets
12k in PNG alone

41%

Completion rate across the Group
50% in PNG

21m

EFTPOS transactions in 1Q26
Up 10% on 1Q25

UPGRADE STATUS

COMPLETE



Samoa



Tonga

IN PROGRESS



PNG



Cook Is.

TESTING PHASE



Solomon Is.



Vanuatu

DISCOVERY



Fiji



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BSP Life (Fiji)

150 years of service and excellence in Fiji.



FY25 HIGHLIGHTS

**FY25 PREMIUM
INCOME**

K280m

**INVESTMENT
PORTFOLIO**

K2.6b

**FY25 CUSTOMER
PAYOUTS**

K209m

FY25 NPAT

K31m



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Centralised Operations (COPS)

Modernising operations for service excellence

KEY CUSTOMER BENEFITS

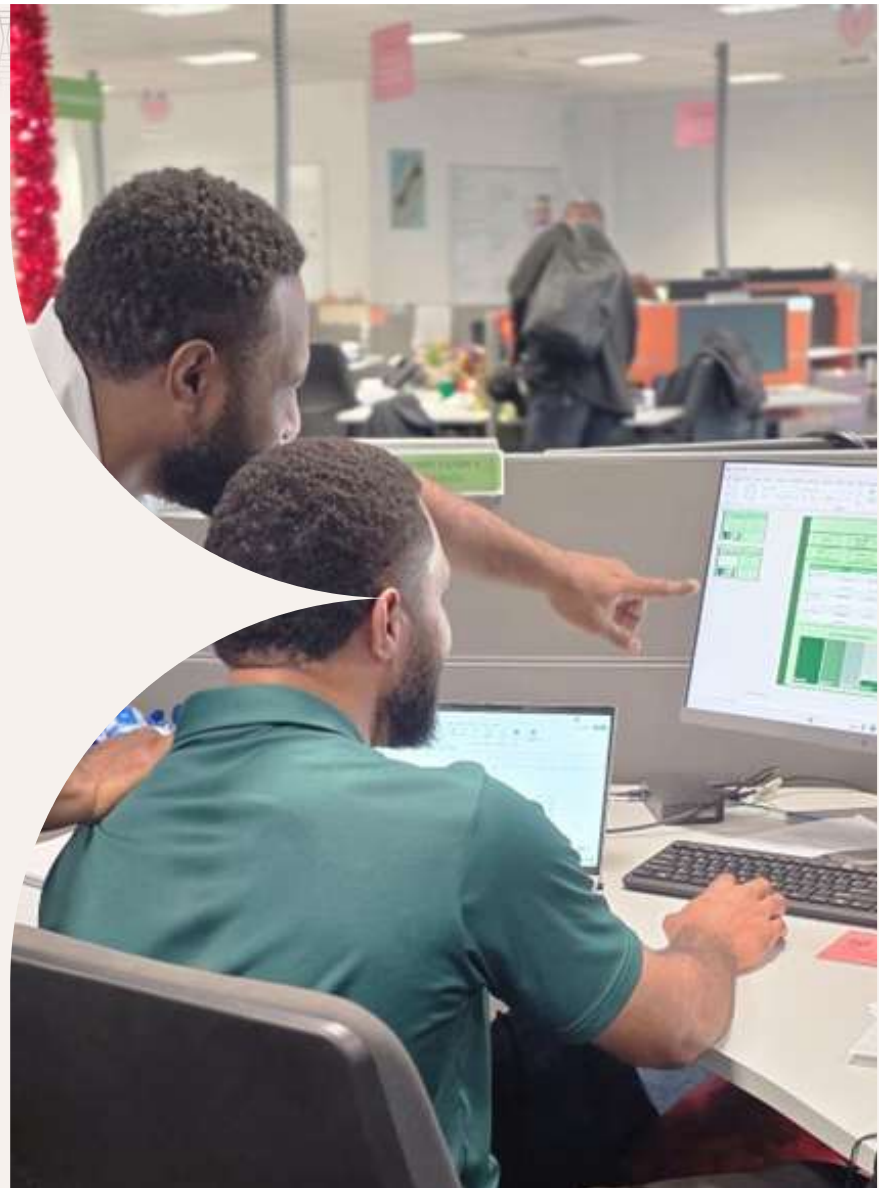
- Increased customer satisfaction
- Supporting more personalised customer interaction
- Reduced waiting

174.5k

Application processed by
COPS in 1Q26

96.3%

Same-day turnaround of
Applications processed



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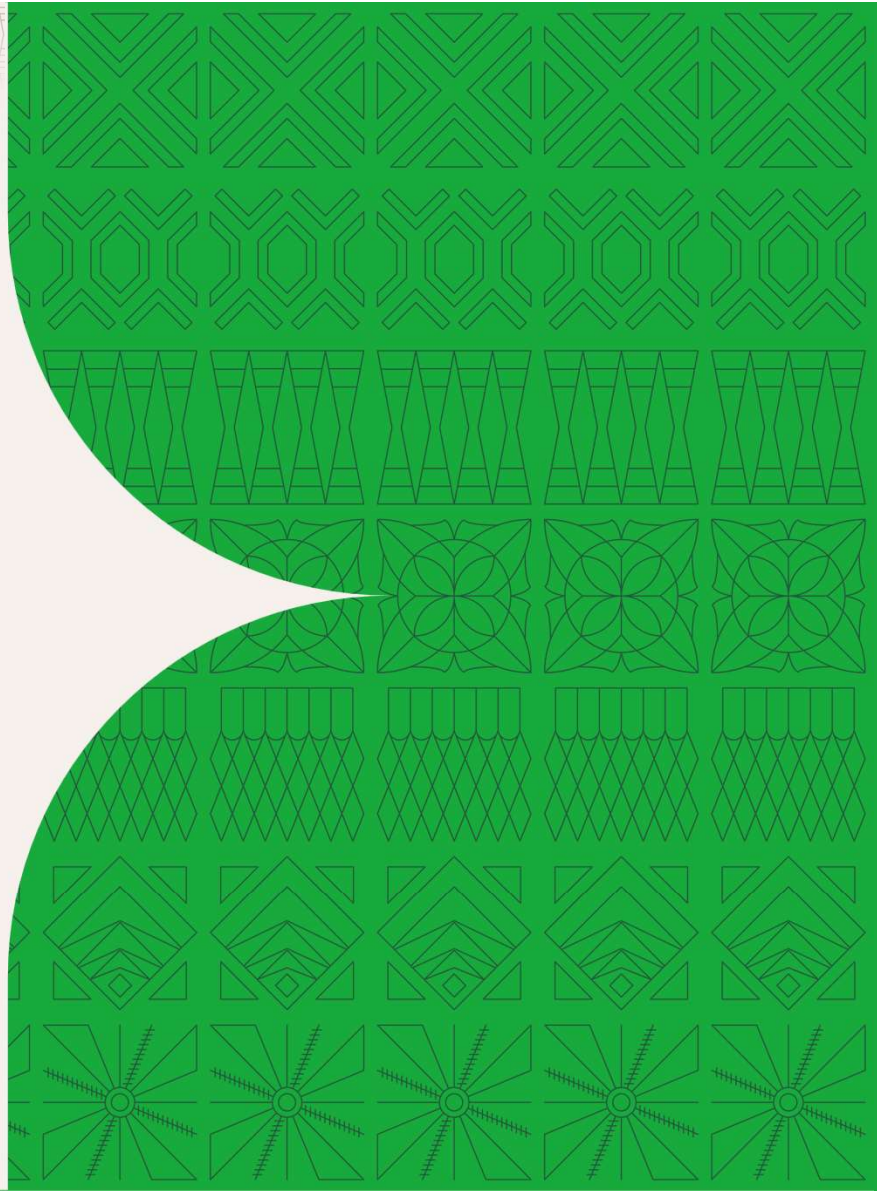
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Group CEO's Address

(continued)

Mark Robinson

Group Chief Executive Officer



1Q26 Trading Update

Continuing momentum and investing for growth

FINANCIAL HIGHLIGHTS [COMPARISONS WITH 1Q25]

UNAUDITED NPAT

K278m

Up **14.6%** on pcp

REVENUE

K900m

Up **18.5%** on pcp

Capital Adequacy

23.9%

Down **50bps** on pcp

COST-TO-INCOME

45.0%

Up **140bps** on pcp

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Outlook

More uncertain global environment

“Asset quality remains sound, and portfolio performance is in line with expectations. We are actively monitoring emerging risks across our lending book and assessing whether any additional provisioning may be required.”

BSP 1Q26 TRADING UPDATE





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Thank You

2026 BSP ANNUAL GENERAL MEETING

BSP Financial Group Limited
ARBN: 649 704 656, Incorporated in Papua New Guinea

Klinki St, Port Moresby
National Capital District, Papua New Guinea
+675 305 7799 | www.bsp.com.pg

