

FLIGHT CENTRE TRAVEL GROUP™

STATEMENT TO AUSTRALIAN SECURITIES EXCHANGE – May 20, 2026

Flight Centre Travel Group Invests in Blocksky to Advance Corporate Travel Payments Capability

Key Points

- \$US5m strategic investment in Blocksky, a Boston-based corporate travel payments technology company with growing blue-chip client base
- Provides FLT's FCM corporate travel business with early access to Blocksky's blockchain-based payments platform and exposure to its commercial trajectory
- Platform reduces reliance on traditional payment methods and delivers automated expense management capabilities – lowering payment costs and giving corporate clients real-time financial visibility
- FCM to also work with Blocksky and KAYAK for Business in new partnership targeting market-share growth in US enterprise corporate travel sector

Overview

FLIGHT Centre Travel Group Limited (ASX: FLT) has made a strategic investment in Boston-based travel technology company Blocksky, accelerating the development of next-generation payments capability within its FCM technology ecosystem.

The \$US5m investment provides FCM with early access to Blocksky's blockchain-based payments platform, which is designed to streamline payment processes, improve transparency and deliver real-time financial visibility for enterprise clients.

FLT Corporate chief executive officer Chris Galanty said the investment reflected the group's strategy of backing differentiated technology to deepen corporate customer relationships and enhance the customer experience within FCM's suite of proprietary tools.

"This investment provides FCM with access to emerging payment technology that solves some of the corporate card and expense management challenges that corporate travellers typically encounter," Mr Galanty said.

"Once embedded in our technology suite, it has the potential to improve efficiency, reduce costs and enhance transparency for our corporate clients.

“The structure of this investment also gives FLT meaningful exposure to Blockskye’s commercial trajectory as it scales, with protections appropriate to an early-stage investment.”

Blockskye’s platform is designed to reduce reliance on traditional payment methods, including credit cards, while enabling automated reconciliation and improved reporting capabilities for travel programs.

The company has an established customer base in the United States that includes Fortune 100 companies and a number of top 10 enterprise-level trading customers.

Strategic rationale and integration

In the medium-term, FLT intends to integrate Blockskye’s payment capability within its proprietary FCM technology suite, enhancing its end-to-end corporate travel offering.

In addition, FCM will partner with Blockskye and KAYAK for Business to target market-share growth opportunities in the enterprise corporate sector through a new offering that draws on each business’s strengths to deliver an integrated customer experience across booking, payment and servicing.

The new offering will combine the businesses’ complementary capabilities into a single, cohesive platform featuring:

- FCM’s global service infrastructure and supplier network, providing scale, a world-wide presence and access to negotiated deals
- KAYAK for Business’ booking experience and direct airline marketplace; and
- Blockskye’s modern payments platform, enabling automated reconciliation and enhanced real-time financial visibility

Ongoing investment in technology

The Blockskye investment forms part of FLT’s broader strategy to invest in technology to support its corporate travel customers and enhance its proprietary end-to-end solutions.

This includes the development of Sam, FCM’s proprietary AI-enabled platform, which is scheduled for global rollout from next month (June).

Sam is designed to:

- Deliver improved data-driven insights and automation to travellers
- Support consistent application of travel policies to corporate bookings and
- Enhance the customer experience across the travel lifecycle

Built from the ground up and connected end-to-end, Sam delivers a fundamentally different, more powerful AI experience than anything previously seen in the managed travel space.

Sam works across travellers, arrangers and travel managers, delivering consistent, enterprise-grade accuracy through trusted data sources and configurable guardrails aligned to company policies.

By combining proprietary AI intelligence with expert human support, Sam enhances every stage of the travel journey while maintaining the control, compliance and care enterprise customers expect.

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FLT's Board has authorised this announcement for release

About FCM

FCM is one of the world's largest travel management companies and a trusted partner for thousands of national and multinational organisations, including many household brands, Fortune, and FTSE 100 companies. With a 24/7 reach in 95 countries, FCM's agile and flexible technology anticipates and solves client needs supported by expert teams who provide in-depth local knowledge and duty of care as part of the ultimate personalised business travel experience.

As the flagship corporate travel arm of Flight Centre Travel Group, FCM is able to deliver some of the most competitive rates, unique added-value benefits, and exclusive solutions for its clients to support their business travel requirements. A recognised leader in the travel tech space, the company has debuted several proprietary client solutions over the past 12 months including a new omnichannel platform featuring a "first of its kind" customised end-to-end user experience and FCM Booking, an innovative option to traditional OBTs.

Alongside its travel management services, the company provides specialist services through FCM Consulting and FCM Meetings & Events to service broader needs of clients. Discover the alternative at www.fcmtravel.com

About Blocksky

Blocksky has reinvented the infrastructure of corporate travel and payments, partnering with the world's largest corporate buyers alongside leading airlines and hotels. The platform retires decades-old distribution, payment, and expense rails, replacing them with a unified, modern system built for how airlines, hotels, corporations, and travelers actually transact today. Powered by BMAX – Blocksky's blockchain-based payments and settlement layer – every transaction is direct, verifiable, and free of the intermediated fees and data hassles that define the legacy stack. Travelers get an experience that finally matches the rest of their digital lives. Corporate buyers gain transparency, control, and meaningful savings. Suppliers gain a direct channel to their most valuable customers.

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