18 May 2026

# Maiden RC drilling commences at Rochefort Gold Prospect at Abbotts North Gold Project

## HIGHLIGHTS

- Maiden RC drilling program has **commenced on schedule** at the Rochefort Gold Prospect on Monday 18 May 2026, with the drill rig now turning on the first hole
- Program comprises up to **5 x RC holes for a total of ~1,000 metres**, designed as an initial test of the Rochefort gold anomaly
- Drilling is being completed by Drillwest, with samples to be dispatched to Intertek in Maddington progressively as drilling advances
- First assay results **expected during Q3 2026**, subject to drilling progress and laboratory turnaround times
- Rochefort is a well-definied gold target located ~20 km north of the producing Crown Prince deposit (2.2 Mt @ 3.9 g/t Au for 279 Koz) owned by New Murchison Gold Ltd (ASX:NMG)[1]

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**PLC Resources Limited** (ASX:PLC) ("**PLC**" or "the **Company**") *(formerly Premier1 Lithium Limited)* is pleased to announce that its maiden Reverse Circulation (RC) drilling program at the Rochefort Gold Prospect ("Rochefort"), within the Abbotts North Project ("Abbotts North"), has commenced on schedule today, Monday 18 May 2026.

The drill rig has been successfully mobilised to site and is now turning on the first hole of the program. Site preparation works, including access tracks and drill pads, were completed ahead of schedule, ensuring a seamless transition from planning to execution. Drilling contractor Drillwest has been engaged to complete the program.

The project is located ~35km north of Meekatharra in Western Australia's Murchison region, and ~20km north of the producing Crown Prince deposit (2.2 Mt @ 3.9 g/t for 279 koz) owned by New Murchison Gold Ltd (ASX:NMG), within the same Abbotts Greenstone Belt.

### Executive Director Simon Phillips commented:

*"Kicking off the drilling at Rochefort is a major milestone for PLC and the culmination of a methodical, evidence-led targeting process. We have moved from soil geochemistry, to rock chip sampling, to gravity and magnetic interpretation – and now to the drill bit. With high-grade rock chips, a coherent gold-in-soil anomaly and a favourable structural setting all aligned, this maiden program is a genuine test of what we believe could be a meaningful gold discovery on PLC's ground in the Murchison."*

[1] *New Murchison Gold Limited ASX Announcement "Crown Prince Mineral Resource Update" - 28 November 2024*



*Figure 1: Site works completed at the Rochefort Prospect*

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## Drill Program Update

The maiden program has been designed to test the gold mineralisation defined through surface sampling and refined through structural interpretation of recent ground gravity and existing airborne magnetic datasets.

The program will comprise up to 5 x RC holes for a total of ~1,000 metres of drilling, targeting the core of the gold-in-soil anomaly and stepping out along strike and down dip to assess the extent and continuity of the mineralised system. Holes have been oriented to intersect the interpreted north-south trending quartz-hematite vein systems and associated broader alteration halo within the fractionated quartz dolerite host at optimal angles.

Drill collars have been positioned to provide cross-sectional coverage across the ~400m x 350m anomalous footprint, with step-out holes designed to test extensions under shallow cover to the north and south.

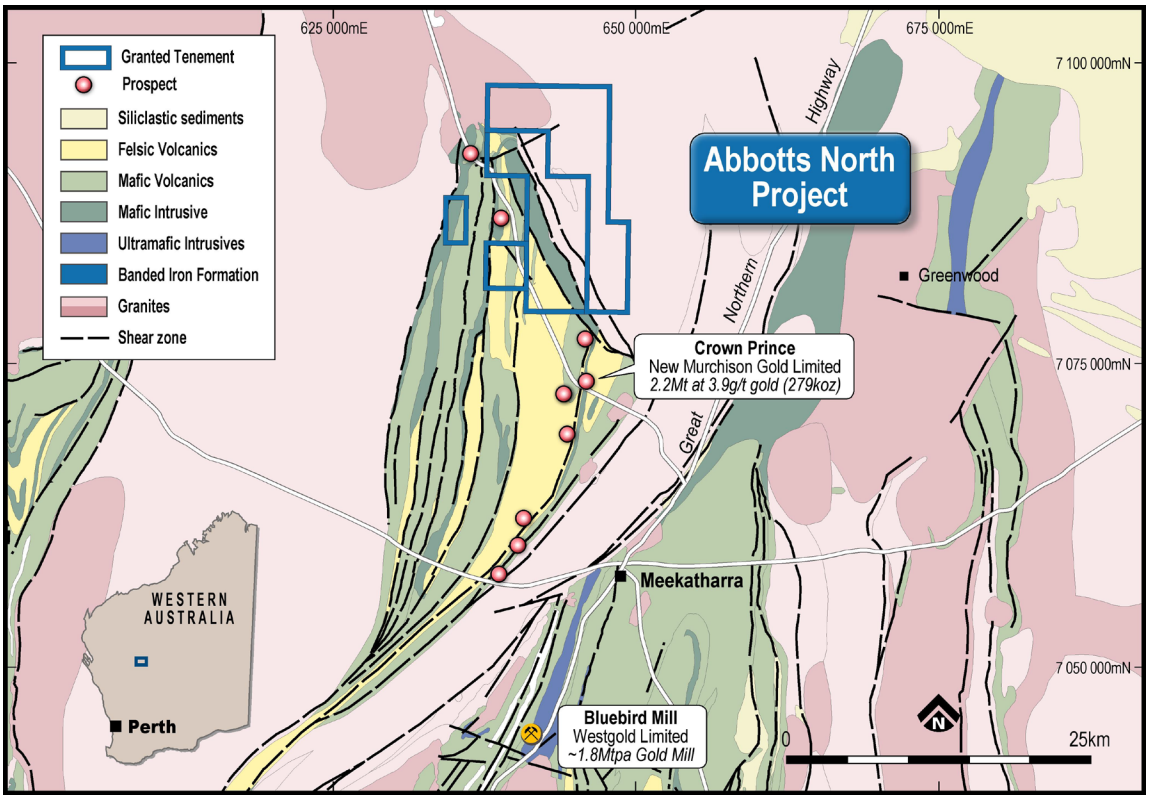



*Figure 2: Abbotts North project location and regional geology*

## Sampling and Assay Process

RC drill chips will be sampled on 1-metre intervals based on geological logging with 4m composite samples collected across all holes for initial multi-element analysis. Anomalous intervals will be re-sampled on a 1-metre basis for fire assay determination of gold. Samples will be dispatched progressively to a NATA-accredited laboratory in Perth as drilling advances.

Subject to drilling progress and laboratory turnaround times, the Company anticipates receiving first assay results during the third quarter of 2026. Full results will be released to the market once received, validated and interpreted by the Company's geological team.

## Why Rochefort is a Compelling Target

- Strategically located just ~20 km north of the Crown Prince deposit within the same underexplored greenstone belt and adjacent to recent successes in the Murchison region
- Features a coherent, expansive gold-in-soil anomaly measuring ~400m x 350m with strong extension potential under cover, offering clear scope for growth
- High-grade rock chip assays of up to 11.7 g/t Au[2] have been returned from north-south trending quartz-hematite veins, reinforced by peak soil values reaching 30 ppb Au[3], with up to 15 times background levels
- Mineralisation is hosted in highly fractionated and altered quartz dolerites consistent with major Yilgarn gold systems

[2] *PLC ASX Announcement "Abbotts North Sampling Results Highlight Further Potential" - 2 July 2025*
[3] *PLC ASX Announcement "High-Resolution Gravity Survey Confirms Compelling Drill Targets at Rochefort Gold Prospect, Abbotts North Project" - 26 March 2026*

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- The prospect sits in a structurally complex zone at the juncture of several north-south trending structures and a large arcuate structure/geological contact trending north-west
- Mineralisation remains open along strike and under shallow cover

## Next Steps

With drilling now underway, the Company will provide further updates as the program progresses, including:

- Confirmation of program completion once the planned five holes have been completed
- Visual logging observations and any notable geological features encountered during drilling
- First assay results once received and validated, expected during Q3 2026
- Planning for any follow-up drilling, subject to results from the maiden program

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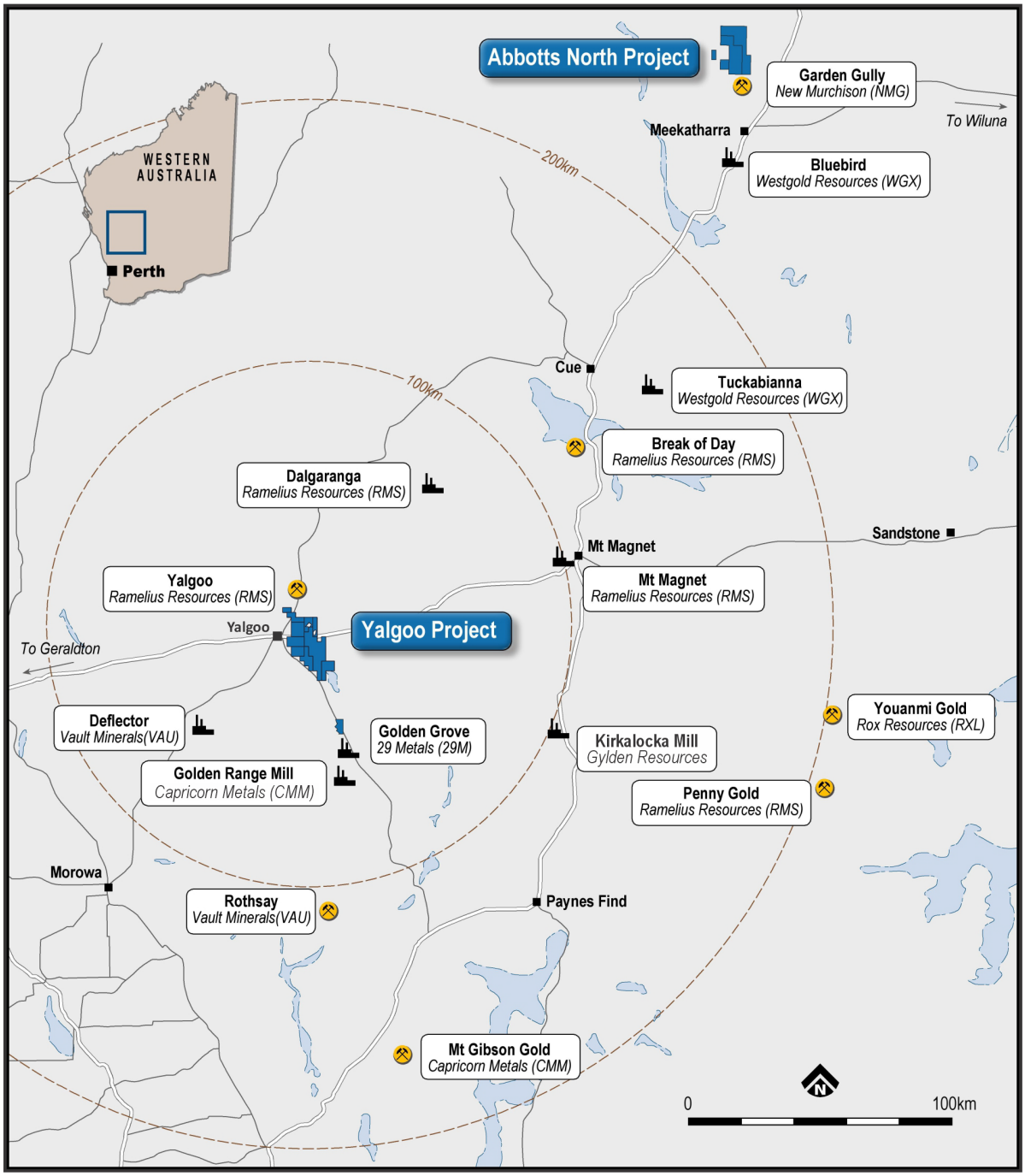



*Figure 3: Location of Abbotts North Project*

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This release was approved by the PLC Resources Board.

## Enquiries

**Simon Phillips**
Executive Director
enquiries@plcresources.au

## About PLC Resources

PLC Resources Limited (ASX: PLC) is a Western Australian mineral exploration company dedicated to discovering and advancing high-value gold and copper assets in world-class geological settings. Formerly known as Premier1 Lithium Limited, the Company has refocused its exploration strategy on its two flagship projects: the Yalgoo Gold Project, covering over 220 $km^2$ in the highly prospective Yalgoo-Singleton Greenstone Belt, a district hosting copper-gold mines including Golden Grove and Deflector, and the Abbotts North Project in the Murchison region of Western Australia, approximately 35 kilometres north of Meekatharra. PLC Resources is guided by rigorous project evaluation, disciplined capital allocation, and a commitment to delivering value for shareholders through high-impact exploration.

## COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to Exploration Results is based on information compiled by Paul Smith, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG). Mr Smith is a full-time employee and the Exploration Manager of PLC Resources Limited. Mr Smith has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Smith consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

## Proximate Statement

Where this release contains references to mineral exploration results derived by other parties either nearby or proximate to the Abbotts North Project and includes references to topographical or geological similarities to that of the Abbotts North Project. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have similar exploration successes on the Abbotts North Project, if at all.

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