

ASX RELEASE

14 May 2026



## MegaPort Secures Major Compute, Network, and Storage Contracts with Combined TCV of AUD \$254.0M

MegaPort Limited (**MegaPort** or **the Company**) (**ASX: MP1**), a leading global automated infrastructure platform, today announced that its wholly owned subsidiary, Latitude.sh, has secured three major GPU, CPU, network, and storage contracts across two customers, reinforcing MegaPort's position as a critical infrastructure partner in the accelerating AI ecosystem.

These binding, fixed-term contracts secure committed long-term revenue irrespective of usage, delivering strong returns and aligning with our infrastructure and capital deployment strategies.

The contracts represent a combined total contract value (**TCV**) of approximately USD\$182.9M (AUD\$254.0M<sup>1</sup>), representing approximately USD\$65.2M (AUD\$90.6M<sup>1</sup>) in Annualised Recurring Revenue (ARR)<sup>2</sup>. Two of the contracts, representing approximately 90% of the TCV, have 36-month initial terms, while the third contract has a 24-month contract term.

### The Global Automated Compute, Network, and Storage Platform

The combination of MegaPort's foundational network infrastructure automation with Latitude.sh's compute and storage capabilities has created a global automated infrastructure platform, enabling the combined Group to pursue and secure new value-accretive opportunities.

MegaPort's global platform spans more than 1,100 data centre locations and delivers rapid deployment, ultra-low latency, and dedicated high-performance infrastructure. These capabilities are critical for large enterprises and the next generation of global hyperscalers that require distributed compute at scale, close to their end markets.

Since the acquisition of Latitude.sh, MegaPort has assessed and continues to evaluate a significant and increasing number of comparable opportunities enabled by its automated global infrastructure capabilities. The Company will remain highly disciplined in assessing

<sup>1</sup> \$0.72 AUD:USD (current rate as at 13 May 2026). The contracts are expressed in USD.

<sup>2</sup> Annual Recurring Revenue for Compute is the recurring revenue expected over a 12-month period, calculated as Monthly Recurring Revenue as at the final day of the month x 12, and excludes any non-recurring or one-off revenue.

similar opportunities, applying rigorous criteria across counterparty credit quality, committed contract terms, attractive paybacks<sup>3</sup>, and overall returns.

### Key Contract Information

**Customers:** Both companies are US-based technology providers running AI applications and inference workloads, supported by institutional shareholders<sup>4</sup>. One is an existing Megaport customer, demonstrating successful upsell and validation of Megaport's global platform.

**Total Contract Value:** Combined total contract value of approximately USD\$182.9M (AUD\$254.0M<sup>1</sup>) in revenue, irrespective of the level of the customers' usage.

The approximate USD\$65.2M (AUD\$90.6M<sup>1</sup>) in ARR will be recognised incrementally as the hardware is deployed and becomes operational. It is anticipated that the full ARR contribution will be added on a run-rate basis by the end of H1 FY27.

**Investment:** The contracts require approximately USD\$101.0M (AUD\$140.3M<sup>1</sup>) in incremental capital expenditure primarily for high-performance NVIDIA GPU, compute, network, and storage hardware, with an attractive payback of approximately 2 years<sup>3</sup>.

Megaport has placed orders for the compute hardware, with delivery expected in late FY26 or early FY27, and deployment occurring on a phased basis commencing in H1 FY27. At the end of each contract term, the assets will be deployed within the Latitude.sh compute pool and will be available to generate revenue for their remaining asset life, either as a contract renewal by the existing customers or as part of the on-demand platform.

With these investments, the committed USD\$86.0M Capex undertaking agreed for CY26 and CY27 as part of the Latitude.sh acquisition will be satisfied. The timing for the assessment and payment (if any) of the Performance Payments and the Integration Payment under the terms of the Latitude.sh acquisition remains unchanged<sup>5</sup>. This ensures the Latitude.sh vendors and Megaport shareholders remain aligned in delivering long-term shareholder value.

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<sup>3</sup> Payback refers to months required for cumulative EBITDA to exceed initial compute server capex.

<sup>4</sup> The identities of the customers have not been disclosed for competitive reasons. Megaport does not consider the identities of the customers to be information that a reasonable person would expect to have a material effect on the price or value of Megaport securities. Megaport confirms that this announcement contains all material information relevant to assessing the impact of the contracts on the price or value of Megaport's securities and is not misleading by omission. A description of the customers is provided above.

<sup>5</sup> Refer to the announcement, "Equity Raising to Fund Acquisitions and Accelerate Network Expansion" released to the ASX market announcements platform on 11 November 2025 for further details.

“We are at the forefront of an accelerating inflection point across the industry. As use cases shift from AI foundation models to inference and the edge, Megaport is becoming an essential platform for powering the applications of tomorrow with globally distributed, automated infrastructure,” said Michael Reid, CEO of Megaport. “Whether supporting AI, edge compute, or anyone requiring instant global reach and performance, Megaport is a one-stop platform for the AI ecosystem, providing on-demand, software-enabled performance of dedicated hardware with the flexibility of a global network.”

Megaport will fund the USD\$101.0M (AUD\$140.3M<sup>1</sup>) in incremental capital expenditure via a combination of existing cash reserves and available capacity under a committed, newly-up-sized AUD\$150.0M debt facility from a leading global financial institution. Pro-forma liquidity as at 31 December 2025, including these contracts, and the strategic deal announced to ASX on 27 April 2026<sup>6</sup>, would have been approximately AUD\$199.1M<sup>7</sup>.

### **Guidance and Outlook**

Megaport reaffirms the FY26 Revenue and EBITDA guidance for the combined Group provided in the H1 FY26 half year results announcement lodged with ASX on 20 February 2026<sup>8</sup>.

FY26 Group Capex guidance of between AUD\$90M and \$100M remains unchanged, excluding these customer contracts and the recent strategic deal announced to ASX on 27 April 2026<sup>6,8</sup>. To the extent that equipment acquired for these new contracts is delivered prior to 30 June 2026, FY26 Group Capex could increase by up to a further AUD\$140.3M<sup>9</sup>.

The Company will provide further details, including both network and compute financial performance, at its full year financial results in August 2026.

This announcement has been authorised by the Board of Megaport Limited.

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<sup>6</sup> Refer to the announcement, “Megaport Secures 3-year \$35.4M Compute Contract” released to the ASX market announcements platform on 27 April 2026 for further details.

<sup>7</sup> Assumes cash and cash equivalents on balance sheet as at 31 December 2025 of AUD\$206.3M, less AUD\$140.3M for these contracts, less AUD\$16.9M for the strategic deal announced to ASX on 27 April 2026 plus AUD\$150.0M of undrawn capacity under Megaport’s committed, newly-up-sized AUD\$150.0M debt facility (\$0.72 AUD:USD, being the current rate as at 13 May 2026).

<sup>8</sup> Guidance utilises actual foreign exchange rates for H1 FY26, and assumes AUD:USD = 0.70, AUD:EUR = 0.60, and AUD:GBP = 0.50 for H2 FY26. Any variation to the exchange rate for H2 FY26 will impact revenue, costs and cash flow. Guidance is provided after taking into account planned investments in go-to-market capabilities, product development, operating expenses and planned capital expenditure, and excludes any future strategic initiatives the Company has already, or may in the future decide to undertake.

<sup>9</sup> To the extent that equipment acquired for these new contracts and the strategic deal announced to ASX on 27 April 2026 is delivered prior to 30 June 2026, FY26 Group Capex could increase by up to AUD\$157.2M (\$0.72 AUD:USD, being the current rate as at 13 May 2026).

## Supporting Resources

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- Follow Megaport on [LinkedIn](#)
- Learn more about [MCR](#) and [MVE](#)
- For definitions refer to the [Glossary for Investors](#) in our [Business Overview](#)

## About Megaport

Megaport is changing how businesses manage their infrastructure, with one smart and simple platform. Bring network and compute together seamlessly and deploy secure, scalable infrastructure closer to users, data, and clouds. Trusted by leading companies worldwide, Megaport partners with service providers, data centres, and system integrators to provide programmable, software-driven connectivity across 1,100+ enabled locations. Megaport is ISO/IEC 27001 certified. Start building at [megaport.com](https://megaport.com).

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