Announcement Summary

Entity name

WA GOLD LIMITED

Date of this announcement

Friday May 08, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WAUAH	PERFORMANCE RIGHTS	2,000,000	08/05/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

WA GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

107118678

1.3 ASX issuer code

WAU

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/5/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

WAUAH : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

8/5/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to schedule 1 of the Company's 2025 Annual General Meeting notice of meeting, available at: https://bmgl.com.au/investors/asx-releases.html

Any other information the entity wishes to provide about the +securities the subject of this notification

These rights vest upon the Company announcing to the ASX a pre-feasibility study for the Abercromby Gold Project by 30 June 2027.

Issue details

Number of +securities

2,000,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WAU : ORDINARY FULLY PAID	1,261,103,607

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WAUAA : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	29,000,000
WAUAH : PERFORMANCE RIGHTS	138,500,000
WAUAQ : OPTION EXPIRING 31-DEC-2027 EX $0.02	10,000,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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