ASX ANNOUNCEMENT

7 May 2026

Day Dawn Gold Project granted and EIS co-funded drilling grant

Hamelin Gold Limited ("**Hamelin**" or the "**Company**") (**ASX:HMG**) is pleased to announce the grant of the Day Dawn exploration licence located 10 kilometres northwest of the +20Moz Telfer gold-copper mine in the Paterson Province of Western Australia.

Key Highlights:

- Grant of Day Dawn tenement, E45/7078, located 10km northwest of the Telfer gold-copper mine (owned by Greatland Gold, ASX:GGP)
- 3,000 metre RC drilling program designed to confirm and extend the high grade Aurora Lode *(refer ASX Announcement 9 February 2026)*. Historical drill results at Aurora include:
    - **4 metres at 4.3 g/t from 0 metres** in ETG0109
    - **7 metres at 17.1 g/t Au from 16 metres** in NTR61
    - **6 metres at 19.6 g/t Au from 31 metres** in NTR5
    - **3 metres at 51.1 g/t Au from 35 metres** in NTR57 and
    - **2.5 metres at 7.6 g/t Au from 127.1 metres to end of hole** in ETG0053
- WA Government Exploration Incentive Scheme ("EIS") grant of up to $180,000 to co-fund diamond drilling at Day Dawn.

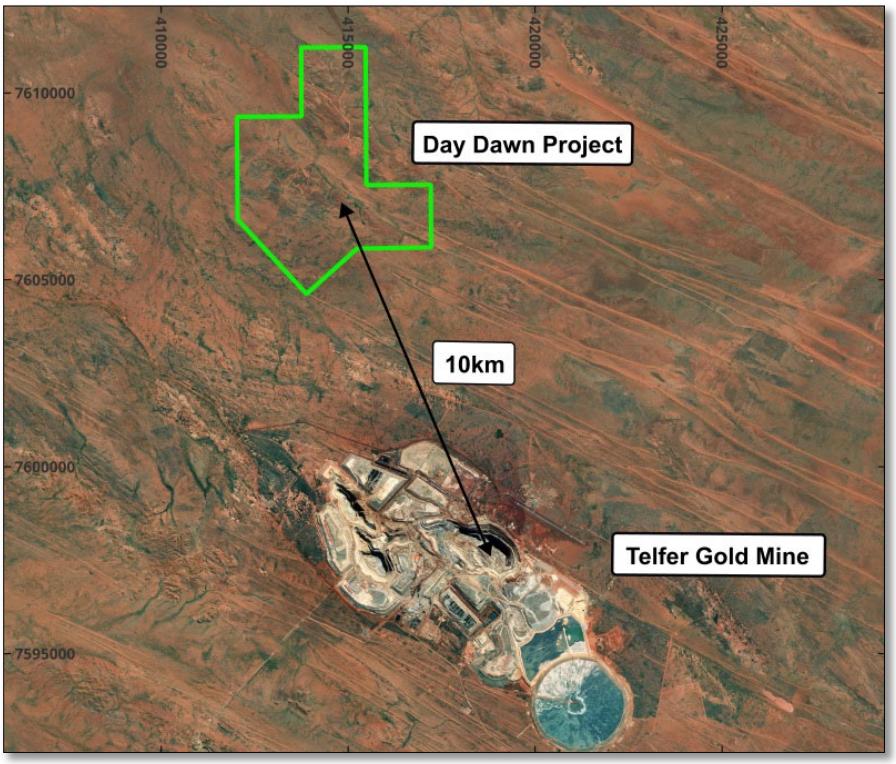


***Figure 1**: Day Dawn Project location in Bing satellite imagery (GDA94 z51)*

For personal use only

Hamelin Gold Limited (ABN 15 650 439 580)
Suite 2, 1 Alvan St
Subiaco WA 6008

P +61 8 9486 9455
E contact@hamelingold.com.au
www.hamelingold.com.au

Commenting on the grant of the Day Dawn tenement and the successful EIS application Hamelin Gold Managing Director Peter Bewick said:

"The grant of the Day Dawn exploration licence marks a significant milestone for the Company. Preparations for the first drilling program at the project are well advanced with the confirmation and extension of near surface, high grade gold mineralisation at the Aurora Lode to be the primary focus of this drilling.

The Company is extremely appreciative of a co-funded drilling grant from the WA Government EIS program for a diamond drilling program to test a series of deeper conceptual gold targets at the project. The geological and mineralisation model for Day Dawn infers the bulk of the most prospective host units remain untested and it is these areas that will be the target of the deeper diamond drilling program.

Day Dawn will be a major focus for the Company in 2026. The potential for the discovery of multiple, high grade, near surface gold lodes and for the discovery of a deeper Telfer-style gold system makes this project a compelling opportunity for Hamelin."

Day Dawn Project

Hamelin's Day Dawn Gold Project covers an area of ~20 km², only 10 km northwest of the +20 Moz Telfer gold-copper mine in Western Australia's Paterson Province (see Figure 1).

Exploration in the Day Dawn area dates to the 1980s, with multiple companies identifying high-grade gold across several prospects. Despite the encouraging drill results, definition of consistent, continuous zones of mineralisation approved challenging for previous explorers.

Hamelin has completed a comprehensive review and reinterpretation of historical drilling data at Day Dawn and identified coherent zones of high grade gold mineralisation at the Aurora, Sparrows and Pheonix prospects (see Figure 2).

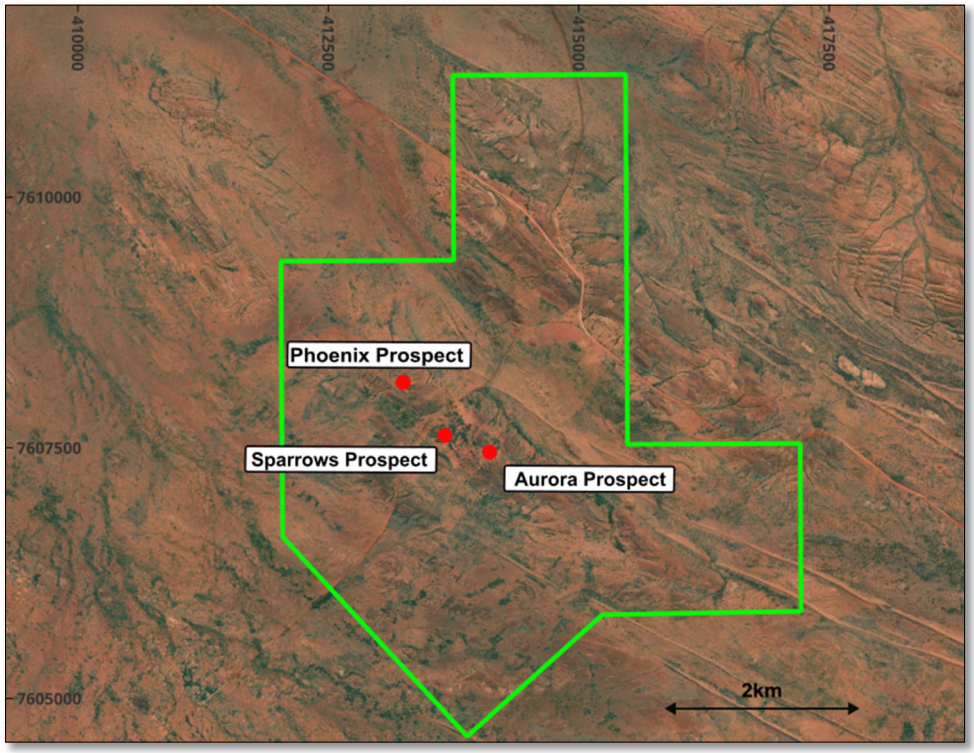


***Figure 2**: Day Dawn Project – Prospect locations on Bing satellite imagery (GDA94 z51)*

For personal use only

For personal use only

Aurora Prospect

The newly defined Aurora Lode trends in a northeast orientation, starts from surface and contains multiple high-grade gold intersections including:

- **4 metres at 4.31 g/t Au from 0 metres** in ETG0109 including
  - **1 metre at 14.0 g/t Au from 0 metres**
- **7 metres at 17.13 g/t Au from 16 metres** in NTR61 including
  - **3 metres at 37.53 g/t Au from 19 metres**
- **6 metres at 19.58 g/t Au from 31 metres** in NTR5 including
  - **4 metres at 28.97 g/t Au from 31 metres**
- **3 metres at 51.12 g/t Au from 35 metres** in NTR57 including
  - **2 metres at 76.25 g/t Au from 35 metres and**
- **2.5 metres at 7.65 g/t Au from 127.1 metres to end of hole** in ETG0053 including
  - **0.45 metres at 25.40 g/t Au from 129.15 metres to end of hole**

(refer ASX Announcement 9 February 2026)

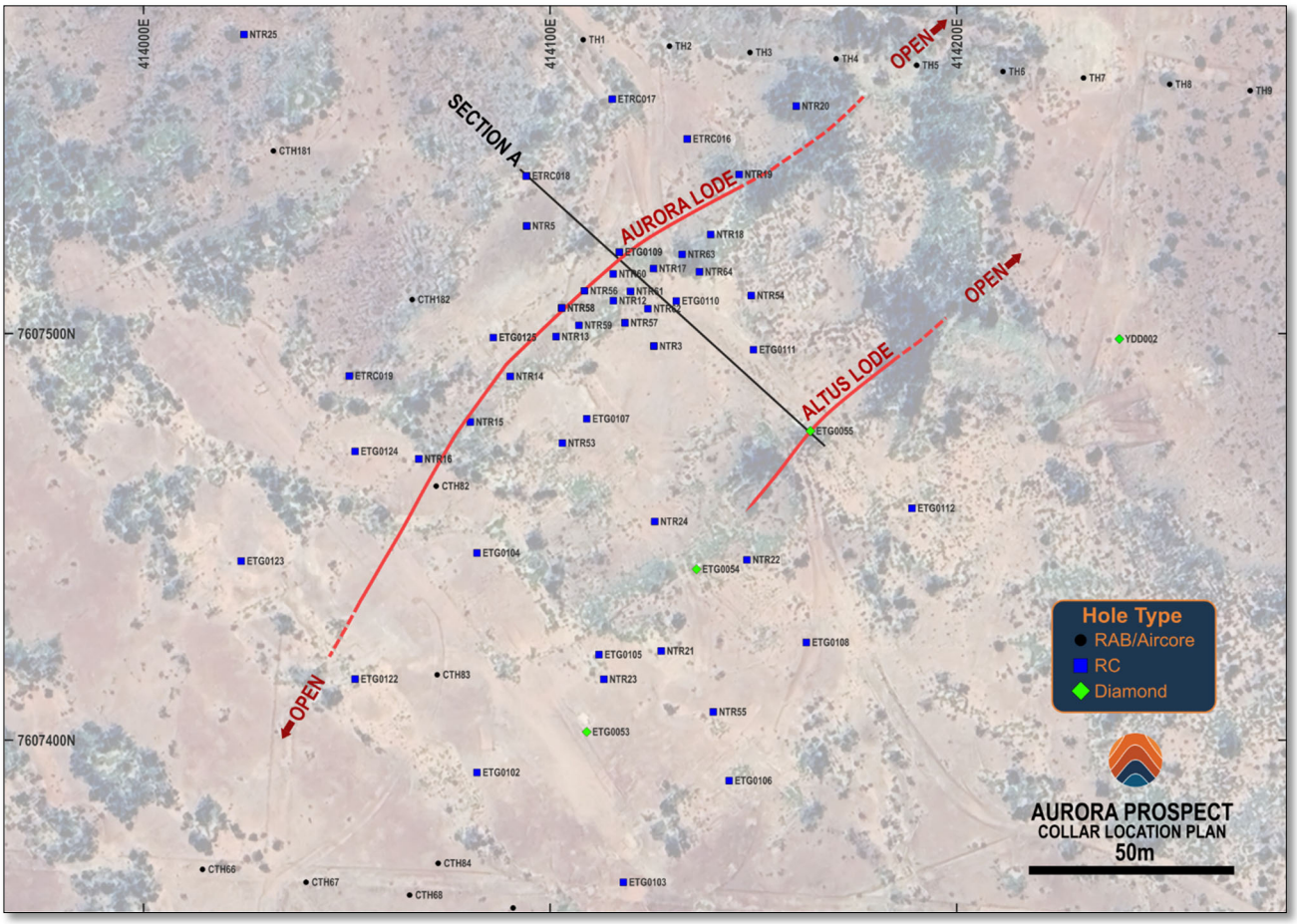


***Figure 3**: Day Dawn Project – Aurora Lode drill hole status and cross section location plan*

A series of isolated gold intersections to the northwest and southeast of the Aurora Lode indicate the potential for additional adjacent parallel lodes, including the Altus Lode (see Figure 4), that returned:

- **6.9 metres at 3.06 g/t Au from 11.4 metres** in ETG0055, including
  - **0.7 metres at 17.0 g/t Au from 12.4 metres**

The Aurora Lode remains open along strike and at depth with strong gold mineralisation drilled in the westernmost, down plunge section.

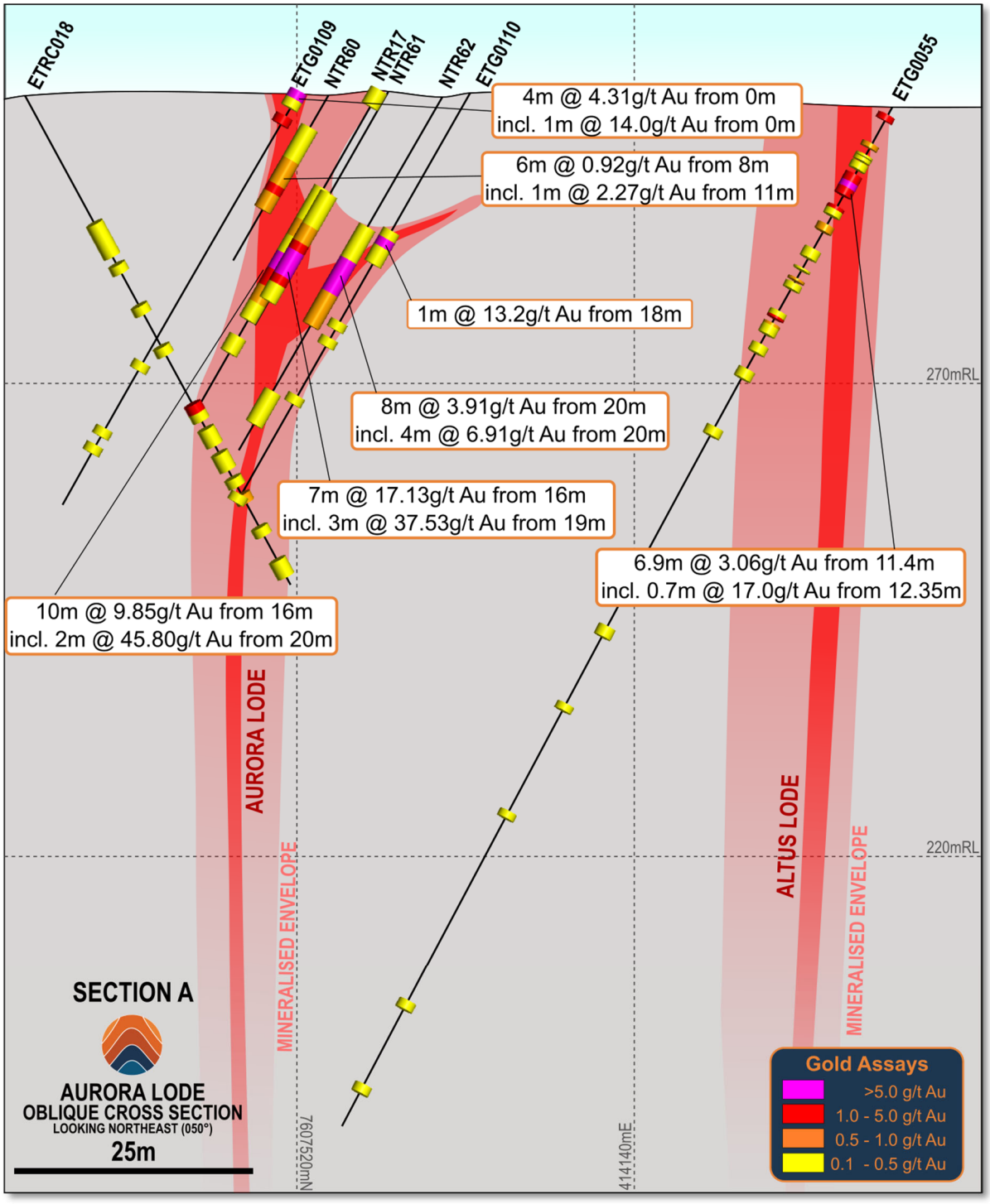


***Figure 4**: Aurora and Altus Lodes – Cross Section A (refer ASX Announcement 9 February 2026)*

For personal use only

For personal use only

Gold Mineralisation Model

The exploration model developed for Day Dawn is similar and strongly influenced by geological setting of the nearby +20Moz Telfer gold-copper deposit. At Telfer, gold mineralisation is concentrated within conformable and discordant reef style lodes and broader zones of stockwork mineralisation. Like many Proterozoic aged, sediment host gold deposits, mineralisation at Telfer is focused in a broadly sub-vertical 'pipe-like' corridor that is centred adjacent to the fold axis of antiformal domal structure.

The geological setting at Day Dawn is interpreted to be similar to that seen at Telfer. The majority of mineralisation found to date at Day Dawn is hosted within the Outer Siltstone unit. The bulk of the gold mineralisation at Telfer sits stratigraphically lower in the sequence within the lower Telfer and Upper Malu Members.

Figure 5 is a schematic representation of the potential mineralisation styles and stratigraphy at Day Dawn. Historical drilling has identified near surface gold mineralisation in the Outer Siltstone unit and the initial drill program by Hamelin will focus on the discovery and definition of these high grade lodes. The deeper, EIS co-funded diamond drilling will target gold mineralisation in the lower Telfer and Upper Malu Members that remain poorly tested at Day Dawn.

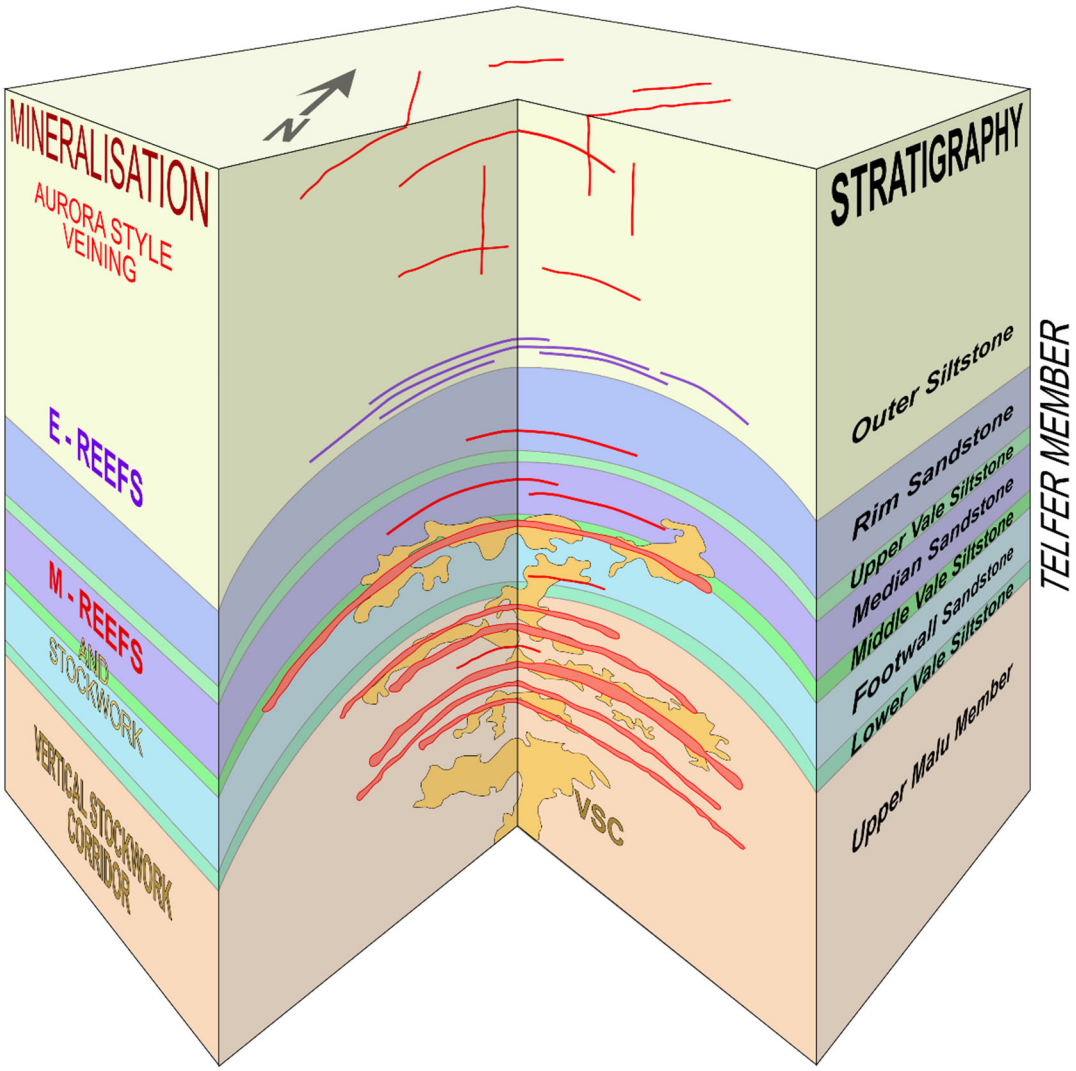


***Figure 5**: Day Dawn Project – Schematic geological and gold mineralisation model*

Upcoming Exploration Program

With the Day Dawn exploration licence now granted, environmental and heritage approvals have been lodged. It is anticipated that these approvals will be processed in May with drilling activities to commence shortly thereafter. An initial 3,000 metre RC drilling program is expected to be completed in June with assays results due in July / August 2026. Following the receipt of these results a second phase of RC drilling and the deeper EIS co-funded diamond drilling program will commence.

For personal use only

The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Bewick who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Bewick holds shares and options in and is a full time employee of Hamelin Gold Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bewick consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. This announcement has been authorised for release by the Board of Hamelin Gold Limited.

About Hamelin Gold

Hamelin Gold Limited (**ASX:HMG**) is an ASX-listed gold exploration company based in Perth, Western Australia. Hamelin has landholdings in the Tanami, Paterson and Yilgarn Gold Provinces of Western Australia (Figure 6). Hamelin's Paterson and Yilgarn province projects cover underexplored regions of well mineralised gold terrains and locations where new undercover exploration technologies can be applied. The Tanami province is prospective for high value, large scale gold deposits and hosts Newmont's Tier 1 Tanami Operations in the Northern Territory.



***Figure 6**: Hamelin's WA Project location map*

The Company has a strong Board and Management team and is well funded. Hamelin's shareholders include highly regarded gold miners Gold Fields Limited (JSE/NYSE:GFI) and Vault Minerals Limited (ASX:VAU).

This announcement has been authorised by the Managing Director.

For further information, please contact:

Peter Bewick
Managing Director and CEO
+61 8 9486 9455
contact@hamelingold.com.au

For personal use only