

1300 552 687



info@januselectric.com.au



www.januselectric.com.au



Janus Electric Holdings Limited
5 Catamaran Road
Fountaindale, NSW 2258



ASX ANNOUNCEMENT

6 May 2026

Janus Electric receives firm commitments for A\$4.5 million private placement

Janus Electric Holdings Limited (ASX: JNS) (Janus Electric or the Company) is pleased to announce that it has received firm commitments to raise A\$4.5m, before costs, through a private placement of 26,450,000 new fully paid ordinary shares (New Shares) at A\$0.17 per New Share (Placement).

The Placement received strong support from new and existing institutional investors, family offices, high-net-worth investors, and sophisticated and professional investors in Australia, New Zealand, Hong Kong and Singapore.

The issue price of A\$0.17 per New Share represents a:

- 17.1% discount to the Company's last traded price of A\$0.205 on 4 May 2026, being the last trading day prior to the trading halt
- 12.8% discount to the 5-day VWAP (A\$0.195)
- 11.9% discount to the 15-day VWAP (A\$0.193)

The Placement was conducted following Janus Electric's request for a trading halt on 5 May 2026, pending an announcement regarding the outcome of the private placement.

The New Shares will rank equally with the Company's existing fully paid ordinary shares on issue.

The Placement is being completed in a single tranche using the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A. The Placement is not underwritten.

The Company will lodge an Appendix 3B in respect of the Placement.

Use of proceeds

Proceeds from the Placement will support Janus Electric's growth strategy, including:

- activating battery supply
- funding inventory for existing trucks in production and conversion kit manufacturing
- building sales capability, including key hires in Australia, New Zealand, the United States and Canada

DRIVING THE FUTURE OF ZERO EMISSION TRANSPORT

ABN: 55 095 006 090

For personal use only

- progressing certification of Janus Charge & Change Stations and batteries in the United States and Canada
- working capital and process / systems improvements to support scaling
- The Lead Manager will receive 6% (plus GST) of the total gross proceeds of the Placement

Janus Electric Chief Executive Officer and Managing Director Ben Hutt, said:

“We are delighted by the support received for the Placement with bids far exceeding our capacity. The placement provides Janus Electric with additional capital to support the next stage of the Company’s growth strategy, and we are excited to partner with such a high-calibre of funds and investors on the next leg of the business’s scale.

The funding will assist Janus Electric as we continue to progress customer deployments, expand our dealer-led conversion model, secure battery supply and build the systems and capabilities required to scale.

We thank existing shareholders for their continued support and welcome new investors to the register as Janus Electric continues to build its position as an Australian technology company focused on zero-emission heavy transport.”

Shareholder approvals

The Company intends to seek shareholder approval in due course for:

- the issue of Placement Shares to related parties Tony Fay and Peter Koller for a total of A\$250,000, pursuant to ASX Listing Rule 10.11; and
- the issue of 1,000,000 Lead Manager Options to Lynx Advisors Pty Ltd or its nominees, with an exercise price of A\$0.30 and a three-year expiry, pursuant to ASX Listing Rule 7.1.

The proposed issue of Placement Shares to the related parties and the issue of the Lead Manager Options remain subject to shareholder approval and will not occur unless that approval is obtained.

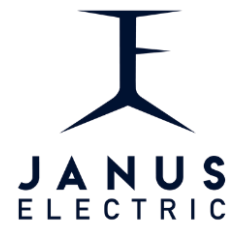
Separately, Lynx Advisors Pty Ltd will subscribe for A\$150,000 of New Shares on the same terms as the Placement.

As corporate advisor, Spark Plus Pte Ltd is entitled to receive A\$50,000 in ordinary shares at the same issue price as the Placement, subject to the Company’s available placement capacity.

Indicative timetable

Settlement of the Placement is expected to occur on Friday, 15 May 2026, with allotment and normal trading of the New Shares expected to occur on Monday, 18 May 2026.

Janus Electric expects its existing securities to recommence trading on ASX following release of this announcement.



DRIVING THE FUTURE OF ZERO EMISSION TRANSPORT

Joint Managers

Lynx Advisors Pty Ltd acted as Lead Manager, alongside Curran & Co Pty Ltd and SP Corporate Advisory Pty Ltd (Spark Plus) as Co-Managers to the Placement.

This announcement has been authorised for release by the Board of Janus Electric Holdings Limited.

ABOUT JANUS ELECTRIC

Janus Electric is an Australian innovator in heavy vehicle electrification, offering a turnkey solution through its patented battery swap platform, truck conversion kits, charging infrastructure and integrated fleet management software. Janus delivers a zero-emissions, full-service electrification model for the freight and logistics sector, supporting operations across New South Wales, Victoria, Queensland, South Australia, and Western Australia, with international deployments active in the United States and Canada. Its Central Coast-based production facility underpins its national and international deployment strategy.

For personal use only