

MAGMATIC RESOURCES

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FOUR ADVANCED **GOLD & COPPER PROJECTS** ACROSS AUSTRALIA'S TWO MAJOR GOLD REGIONS

INVESTOR PRESENTATION **RIU Sydney Resources Round-up 2026**

INVESTMENT PROPOSITION

Poised for Australia's next major copper and gold discoveries

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Located in two world-class mining regions

Advanced exploration projects in leading Australian gold and copper regions



Tier 1 Cu-Au Discovery Potential

Exploration upside at Weebo (Au), Myall (Cu/Au) and Wellington North (Au/Cu)



Strategic Partnership with FMG Resources

Cornerstone investor and $14m Farm-in and JV



Gold and Copper Market Exposure

Drilling continues in 2026 with gold and copper near record-high prices

ADVANCED EXPLORATION PORTFOLIO

Active drilling programs in two world-class mining regions

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Weebo Gold Project (100%)
Goldfields, Western Australia

Located near five major gold operations:

- Bellevue Gold
  - **Bellevue >3.2Moz Au and 0.8Moz past production**
- Northern Star Resources
  - **Bronzewing 3Moz Au past production**
  - **Thunderbox 1.1Moz Au and 1.5Moz Au past production**
- Gold Fields
  - **Agnew-Lawlers 1.5Moz Au and >5Moz Au past production**
- Vault Minerals
  - **Darlot 1.9Moz Au and 2Moz Au past production**



Lachlan Fold Belt portfolio NSW

Magmatic Resources projects

- **Myall Cu-Au** – Farm-in and JV project with FMG Resources
- **Wellington North Au-Cu** (100%)
- **Parkes Au-Cu** (100%)

Major Regional Operations

- Alkane Resources
  - **Boda /Kaiser 14.7Moz AuEq**
  - **Tomingley 2.3Moz Au**
- Evolution Mining
  - **Cowal 13Moz Au**
- Evolution Mining/Sumitomo JV
  - Northparkes **4.4Mt Cu & 5.2Moz Au**
- Newmont Mining
  - Cadia **51Moz Au & 9.9Mt Cu**

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WEEBO GOLD PROJECT

In the Heart of Western Australia's Goldfields



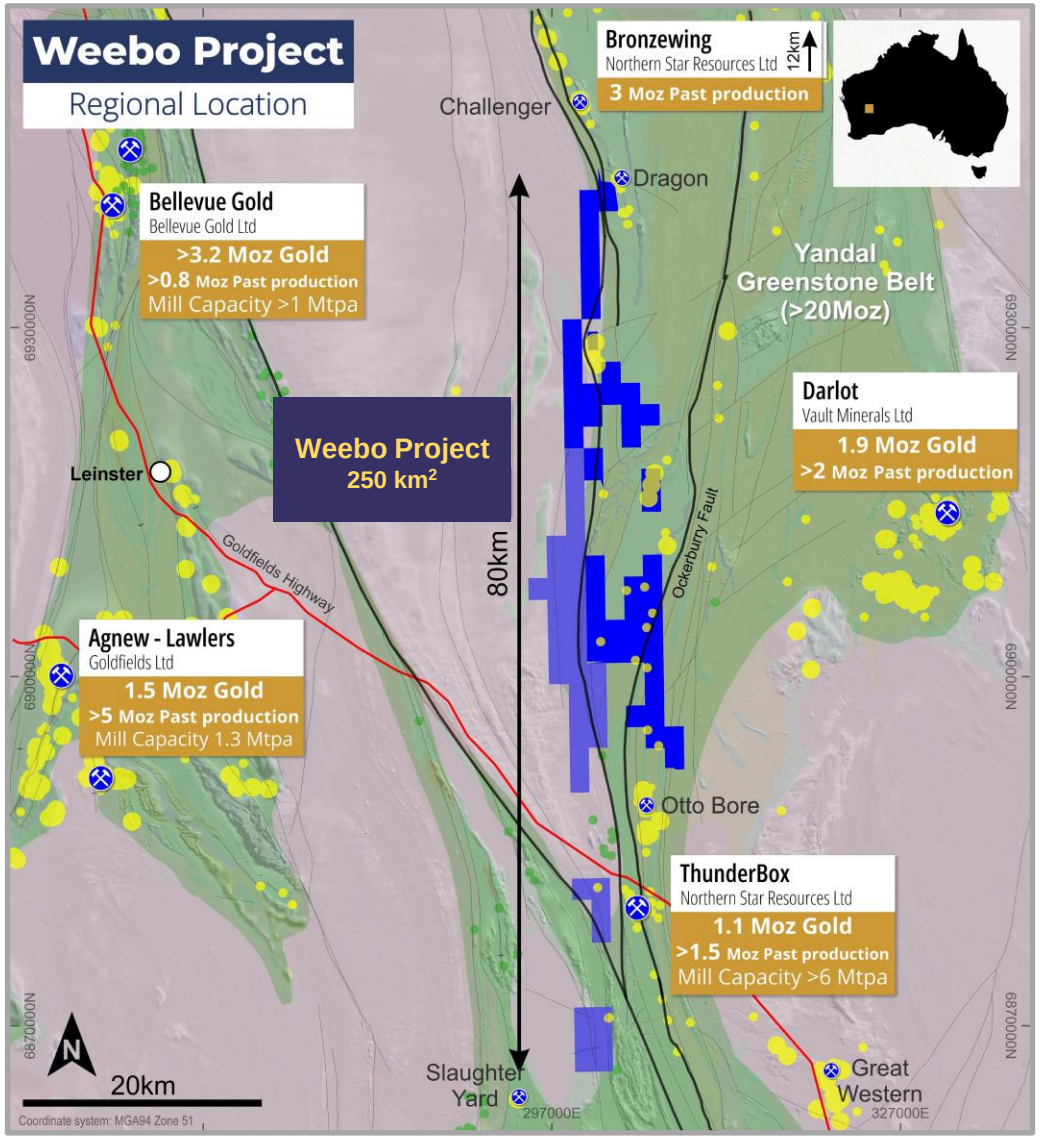
WEEBO GOLD PROJECT

In the Heart of Western Australia's Goldfields

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- World-class gold region north of Kalgoorlie
- Acquired June 2025 with exploration commencing immediately
- 9 granted tenements covering 136km^2
- 5 new tenements under applications 114km^2
- 30km from mining town of Leinster
- **Within 30km of five major producing gold mines**
  - **12 Moz gold past production and**
  - **12 Moz of current gold Mineral Resources**
- **50km of strike** trending north from Thunderbox Gold Mine



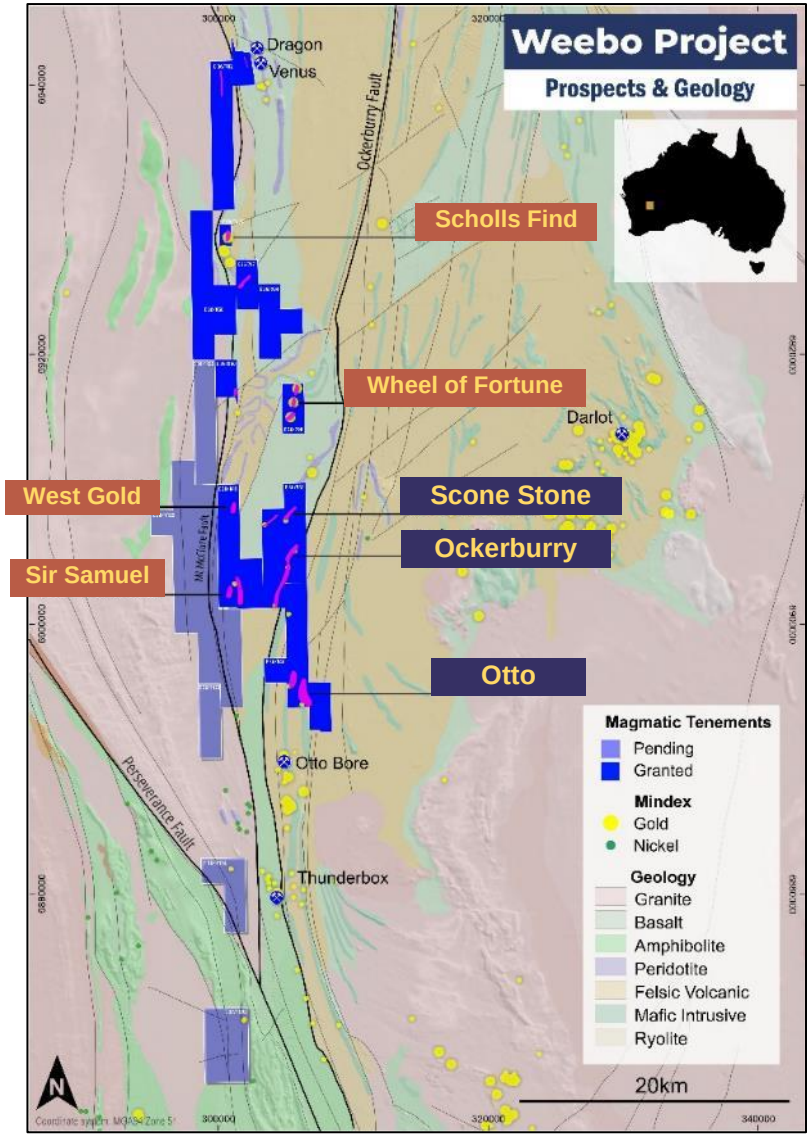
FOUR DRILL PROGRAMS COMPLETED BY MAG SINCE WEEBO ACQUISITION

WEEBO GOLD PROJECT

Growing Pipeline of Drill Targets in the Heart of Western Australia's Goldfields

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- **Advanced-stage targets (AC/ RC defined)**
  - **Ockerburry 5km long gold trend[1]**:
    - Historic and MAG drill programs confirmed shallow gold mineralisation
    - 4 key targets identified to date
    - **Phase 3 drilling commencing May**
  - **Scone Stone 800m long gold trend[1]**:
    - **Phase 3 drilling commencing May**
  - **Otto[1]**:
    - Significant gold intercepts along major regional structure
    - Phase 3 drilling will target high grade mineralised structure extensions
- **Early-stage targets – currently being advanced**
  - **Scholls Find**: Shallow AC gold anomaly and historic workings to be drill tested at depth
  - **Wheel of Fortune**: AC drilling to extend & delineate surface Au anomalies adjacent to historic workings
  - **West Gold**: AC drilling to further delineate multiple mineralised structures



[1] ASX Announcements listed in rear of document

OCKERBURRY 5km Gold Mineralised Trend

AC and RC drilling confirms shallow gold mineralisation

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- **5 km long, drill-defined mineralised trend with 4 targets (Ockerburry 1, 2, 3, 4) defined**

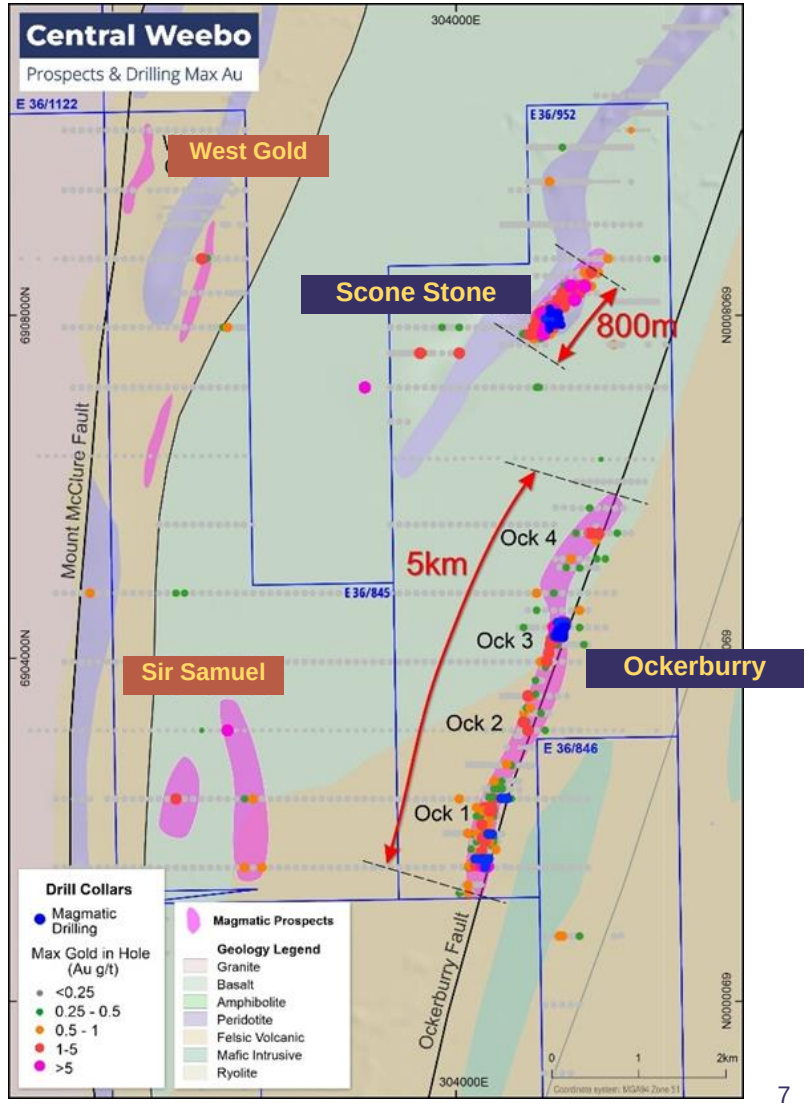
Significant historical results[1] include:

- **4m @ 29.9g/t Au** from 8m
- **2m @ 18.4g/t Au** from 8m
- **16m @ 2.8g/t Au** from 52m
- **23m @ 1.0g/t Au** from 63m

- AC drilling at the **Ockerburry 3**[2] confirmed extensive shallow gold mineralisation:
  - **12m @ 5.13 g/t Au** from 66m
  - **12m @ 3.2 g/t Au** from 49m
  - **16m @ 1.26 g/t Au** from 44m

- RC drilling at **Ockerburry 3**[3] intersected significant downhole widths of shallow gold mineralisation, including:
  - **8m @ 3.31 g/t Au** from 47m
  - **46m @ 0.93 g/t Au** from 36m **incl 22m @ 1.17 g/t Au** from 47m and **20m at 1.00 g/t Au** from 85m **incl 8m @ 2.14 g/t Au** from 97m
  - **1m @ 19.4 g/t Au** from 93m

- AC drilling at the Ockerburry 1, 2 and 4 continues to define future drill targets along the 5km gold trend



[1] ASX MM1 3 Sept 2021 and 22 Dec 2021 | [2] ASX MAG 13 Oct 2025 | [3] ASX MAG 28 Jan 2026

SCONE STONE 800m Gold Mineralised Trend

AC and RC drilling confirms shallow gold mineralisation

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- **Scone Stone prospect is currently an 800m long, drill-defined (AC + RC) north-east striking gold mineralised trend**

- Significant historical RC drill intersections[1] include:
  - **3m @ 15.6 g/t** Au from 69m
  - **9m @ 4.6 g/t Au** from 64m
  - **6m @ 4.4 g/t Au** from 54m
  - **29m @ 1.1 g/t Au** from 98m
  - **3m @ 6.7 g/t Au** from 43m

- Phase 1 RC drilling[2] confirmed high-grade mineralised structures hosted in an intrusive quartz-feldspar porphyry including:
  - **10m @ 2.55 g/t Au** from 57m incl **5m @ 5.24 g/t Au** from 57m
  - **18m @ 0.75 g/t Au** from 79m, incl **6m @ 1.21 g/t Au** from 82m

- Phase 2 RC drilling[3] also intersected significant downhole widths of shallow gold mineralisation including:
  - **6m @ 2.40 g/t Au** from 80m
  - **10m @ 1.13 g/t Au** from 112m and **5m @ 2.18 g/t Au** from 144m
  - **5m @ 2.21 g/t Au** from 35m



[1] ASX MM1 22 Dec 2021 and 19 Jul 2022 | [2] ASX MAG 13 Oct 2025 | [3] ASX MAG 28 Jan 2026

WEEBO GOLD PROJECT

Next Drill Program

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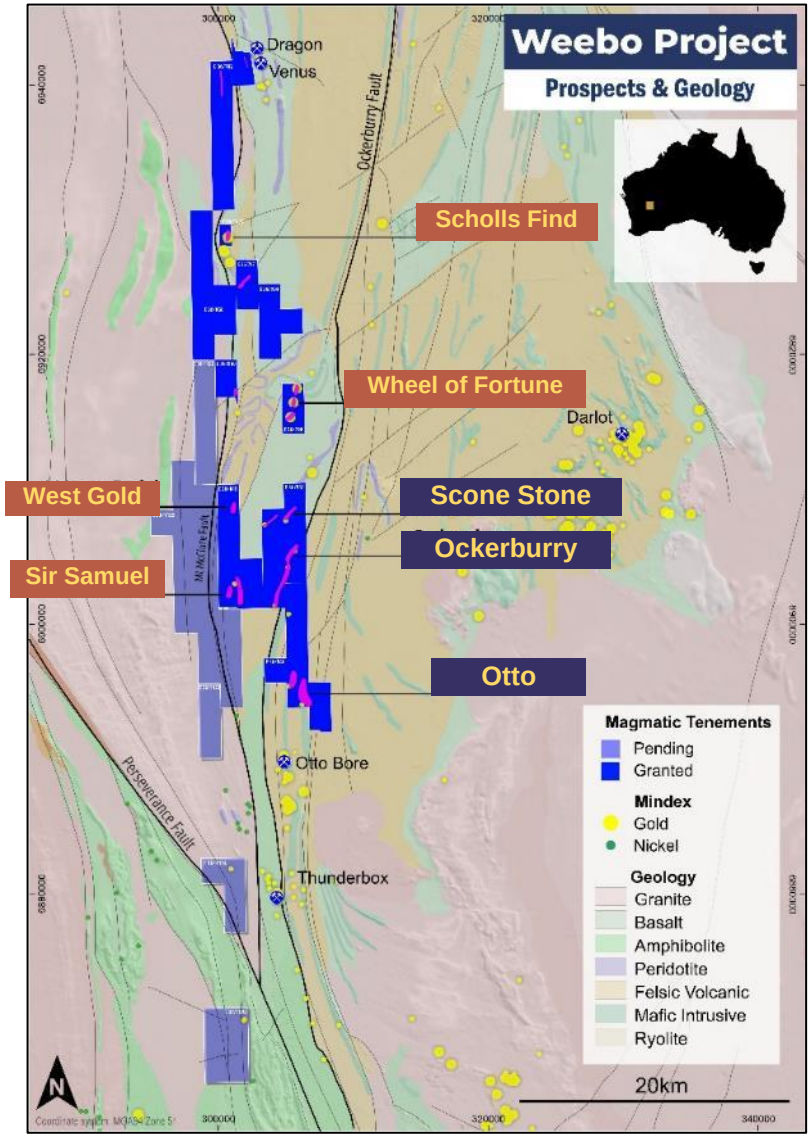
- **PHASE 3 DRILL PROGRAM PLANNED FOR MAY 2026:**
  - **RC: 10 holes for ~2,000m**
  - **AC: ~5,000m**

- **SCONE STONE:** RC Drilling
  - **250m strike length supergene gold zone**
  - Possible stacked intrusive hosted gold lodes interpreted to plunge south
  - Drill to explore for additional intrusive hosted gold lodes
  - Refine mineralisation model to guide ongoing exploration

- **OCKERBURRY 3:** RC Drilling
  - Targetting high grade hard rock gold shoots under 250m supergene gold zone
  - Current hard rock drilling has not adequately tested hard rock gold mineralisation
  - Apply Ockerburry 3 interpretation along **5km Ockerburry Gold trend**

- **SCHOLL'S FIND** early-stage gold target. RC and/or AC drilling.
  - Explore for hard rock gold shoots under ~250m striking shallow AC gold anomalies

- **WEST GOLD & WHEEL OF FORTUNE** early-stage gold targets. AC drilling.
  - Delineate multiple gold mineralised trends at historic workings along a 800m trend



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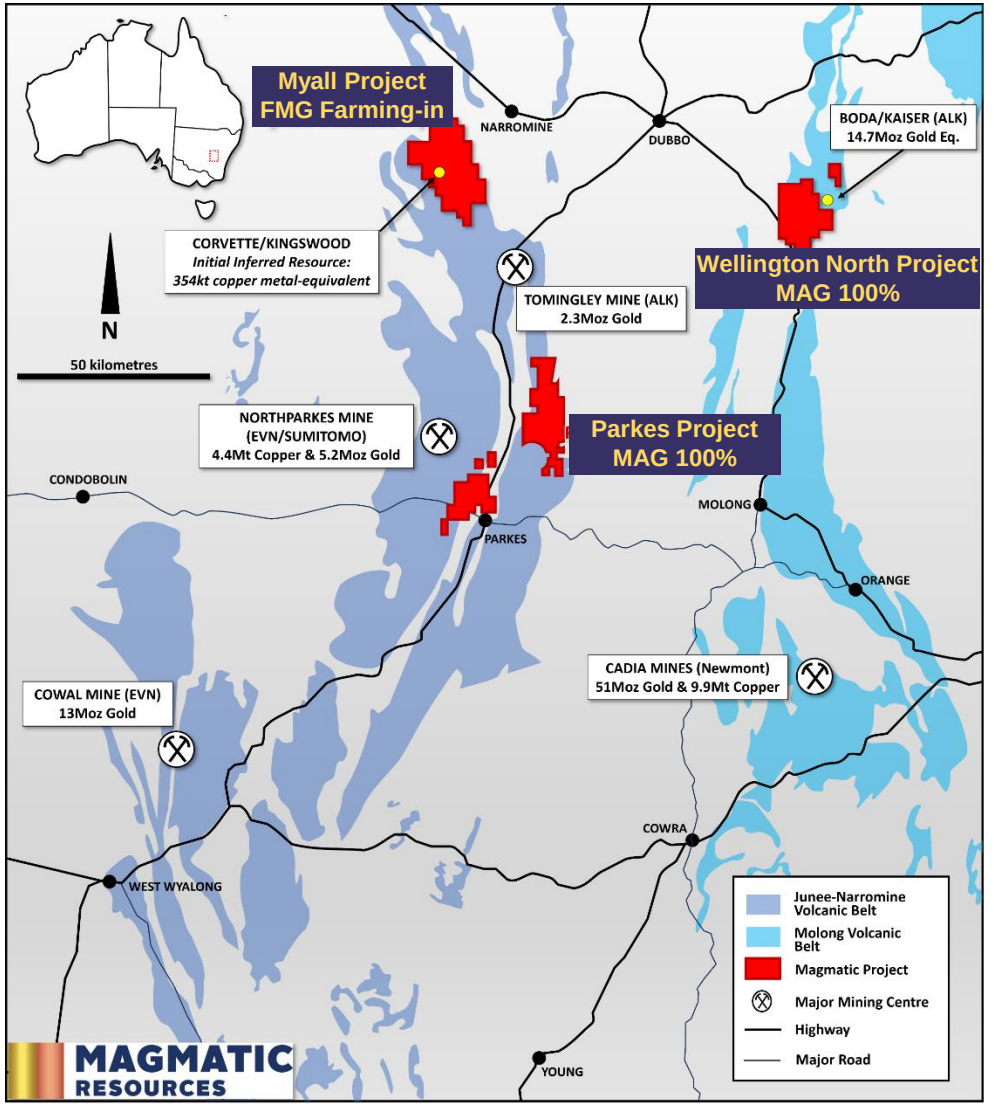
EAST LACHLAN
WORLD CLASS GOLD-COPPER PROVINCE

EAST LACHLAN - A World Class Gold-Copper Province

Home to Australia's 2nd largest gold mine – all deposits within region's volcanic belts

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- **85Moz Gold and >14Mt Copper regional endowment**[1]
- **Northparkes Mines:** 22 Cu-Au porphyry deposits (Evolution/Sumitomo)
- **Cadia Valley Mines:** cluster of five Au-Cu porphyry deposits (Newmont)
- **Cowal Gold Mine / Corridor:** epithermal Au + porphyry cluster (Evolution)
- **Tomingley Gold Mine / Corridor:** orogenic Au (Alkane)[2]
- **MAG's three projects acquired from Gold Fields (4.2% shareholder)**
- **Craig Feebrey appointed MAG Chief Technical Officer**. Craig was the former Gold Fields Australasia Vice President Exploration responsible for the copper-gold projects now comprising MAG's core asset base



[1] *Metal endowment from Phillips 2017, CMOC 2023, Evolution 2023. Myall Initial Inferred Resource details in ASX MAG 11 July 2023.* [2] *ASX ALK 29 April 2023*

MYALL PROJECT

Targeting a Tier 1 copper-gold discovery

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FMG is MAG's largest shareholder with 19.9%

$14M Farm-In agreement signed with FMG Resources Pty Ltd (100% subsidiary of Fortescue Ltd (ASX: FMG)

Initial Inferred Mineral Resource[1] of 110Mt at 0.33% CuEq **(354kt Cu metal eq.)** for the **Corvette and Kingswood deposits containing :**

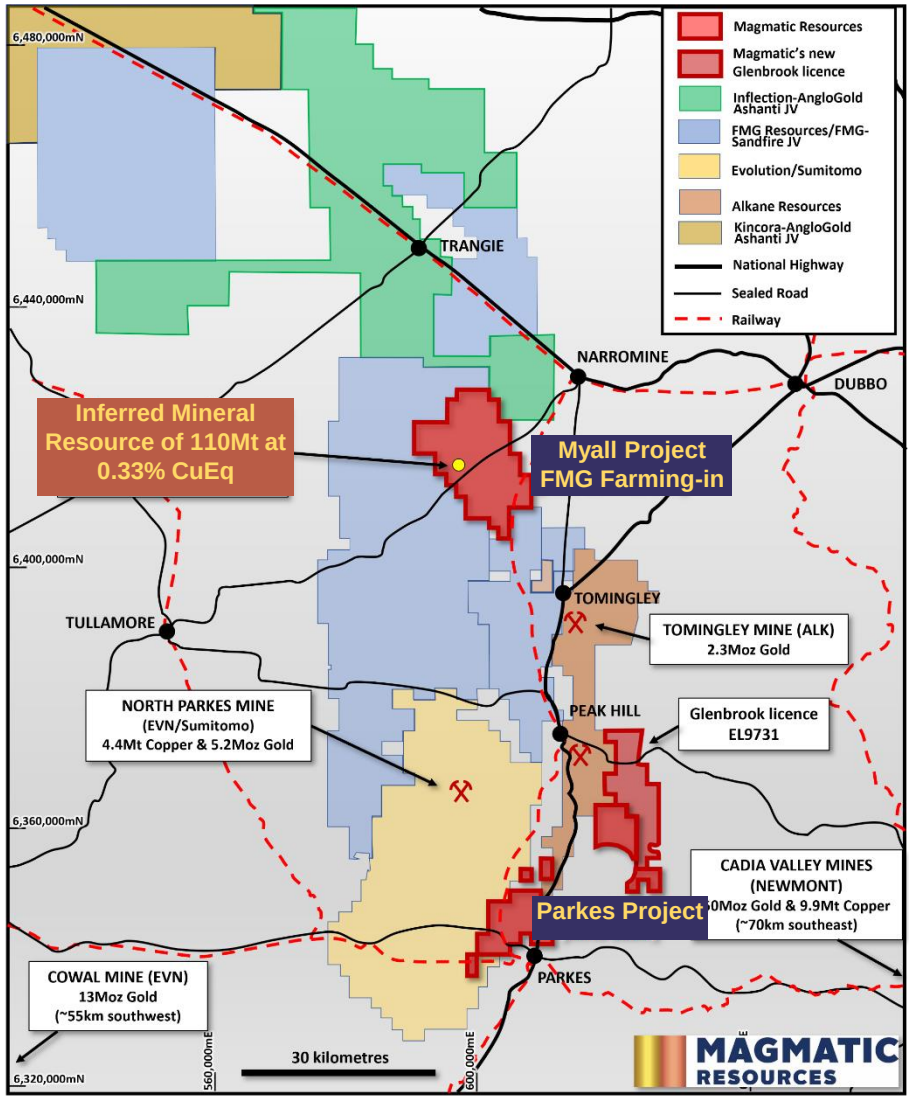
- **293kt Cu**
- **237koz Au**
- **2.8Moz Ag**

Corvette and Kingswood drilling[2] returned very wide intersections including:

- **111.0m at 0.66% CuEq**
- **154.6m at 0.55% CuEq**
- **241.0m at 0.55% CuEq**

Junee – Narromine Belt continues to attract major Australian and international mining companies:

- **Evolution Mining bought 80% of Northparkes Mine from China Molybdenum in late 2023**



Location of Magmatic's Myall and Parkes Projects showing selected tenement holdings from other major explorers in the region, along with road and rail infrastructure and major towns (see ASX MAG 11 July 2023 for full Corvette/Kingswood Resource details)

[1] ASX MAG 11 Jul 2023 | [2] ASX MAG 30 May 2023

MYALL PROJECT

Drilling advances under FY26 $3.9m exploration budget

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- **FY26 $3.5m exploration budget was increased to $3.9m** by Farm-in Joint Venture Agreement (FJVA) partner, FMG Resources Pty Ltd

A total of 16 diamond drill holes for 6,240.4 m were completed at Barina, Interceptor, Gemini, SLR, Calais, Calais Trend, Sandman, and in the greater Corvette – Kingswood area ("Stingray")

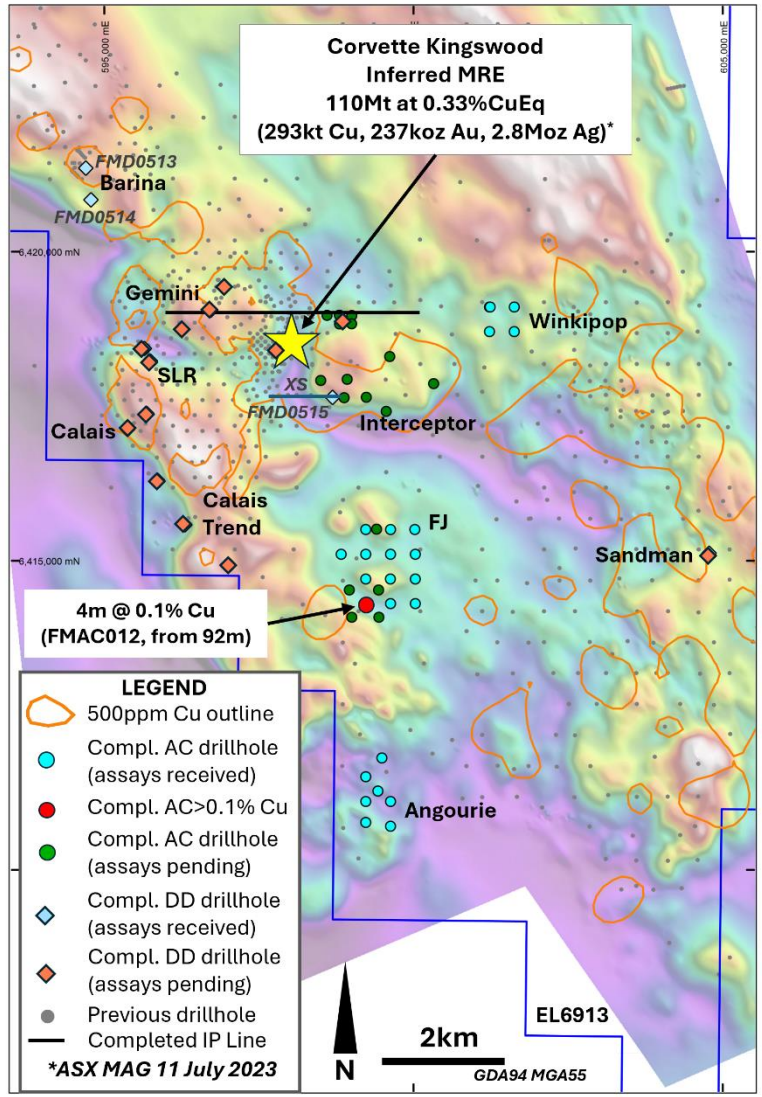
Assay results reported here include the aircore (**AC**) program (**November 2025**), **and the first three diamond (DD) drillholes.**

Best DD results from first 3 holes were from Interceptor prospect (FMD0513 to FMD0515) include:

- 7 m at 0.19% Cu from 223 m (FMD0515), and
- 10 m at 0.15% Cu from 365 m (FMD0515), and
- 36 m at 0.10% Cu, 0.03 g/t Au from 427 m (FMD0515)
- This result extended the Corvette-Kingswood mineralising system 1km to the south

Assay results for the remaining 13 DD holes and 17 hole March Aircore program are expected later in the quarter

- 4.3 line-km trial Induced Polarisation (IP) survey was completed in December 2025 to test the potential of the method to detect, and delineate the extent of sulfides beneath cover across the Corvette-Kingswood MRE



Myall FJVA Project showing the FY26 Exploration Program (refer ASX MAG 12 Jan 2026)

MYALL PROJECT

Northparkes copper-gold district lookalike

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Northparkes Mine is a world-class deposit with current Resources and Reserves **628Mt at 0.55% Cu & 0.21g/t Au (CMOC, 2022)**

22 porphyry systems discovered at Northparkes (Hoye, 2022)

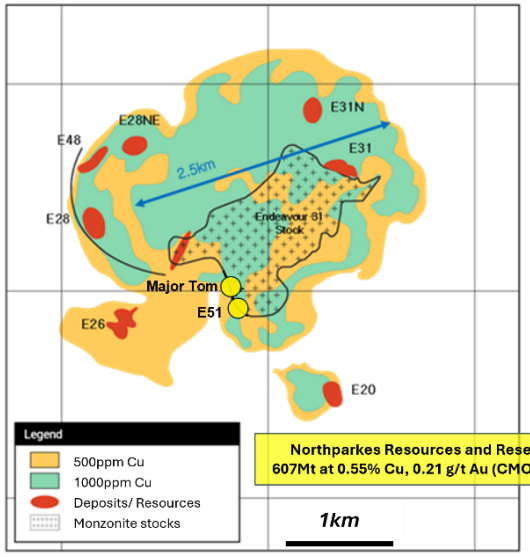
Northparkes has operated continuously for nearly 30 years

Myall has multiple large intercepts at Northparkes-equivalent grades

Myall has potential for a cluster of deposits

NORTHPARKES MINE

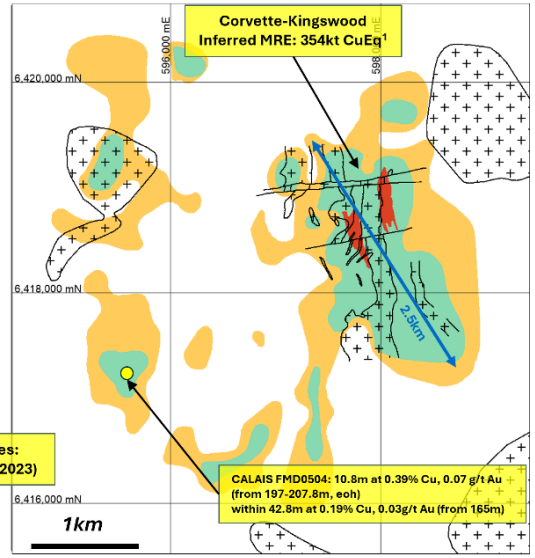
Cluster of multiple Cu-Au deposits



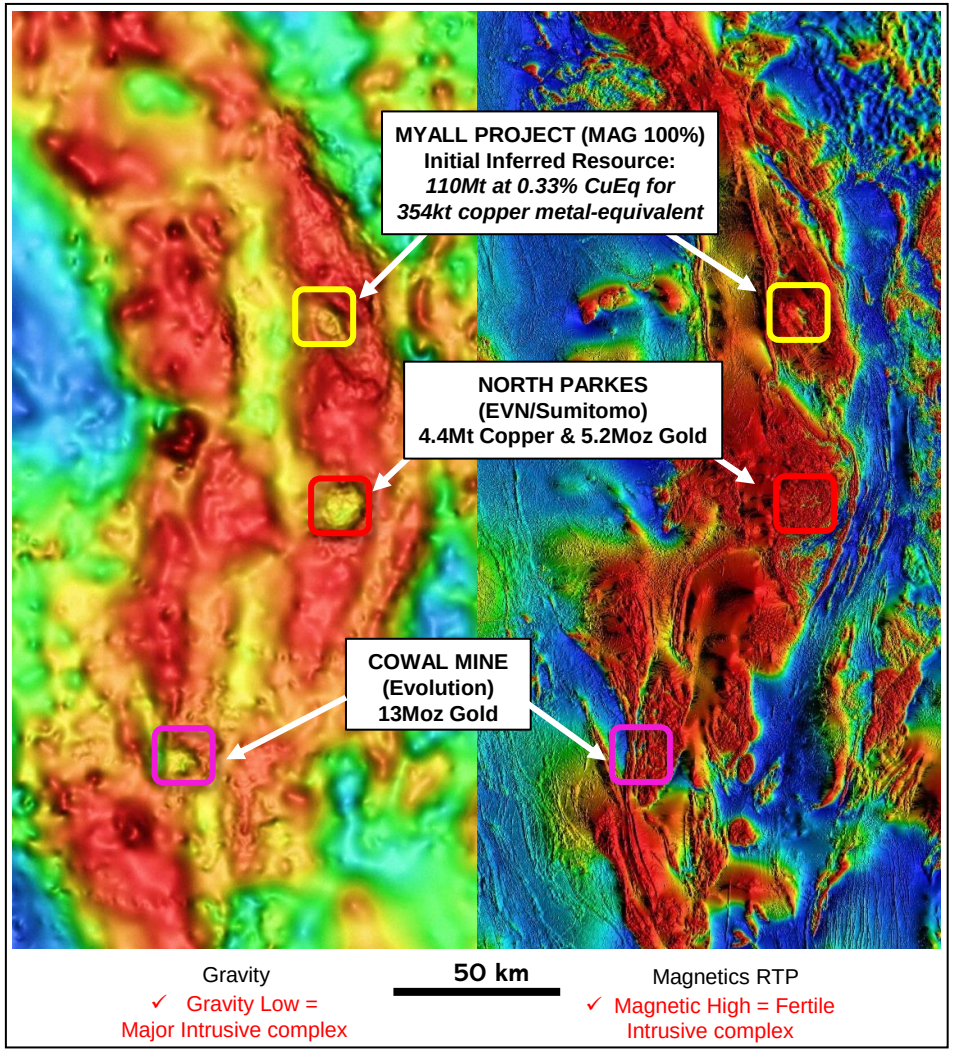
Northparkes Resources and Reserves: 607Mt at 0.55% Cu, 0.21 g/t Au (CMOC 2023)

MAG MYALL FJVA PROJECT

Potential for Cu-Au porphyry clusters



Note: Northparkes copper outline and deposit location are both from Owens et al, in Phillips 2017 and Heithersay P S and Walshe J L, 1995.



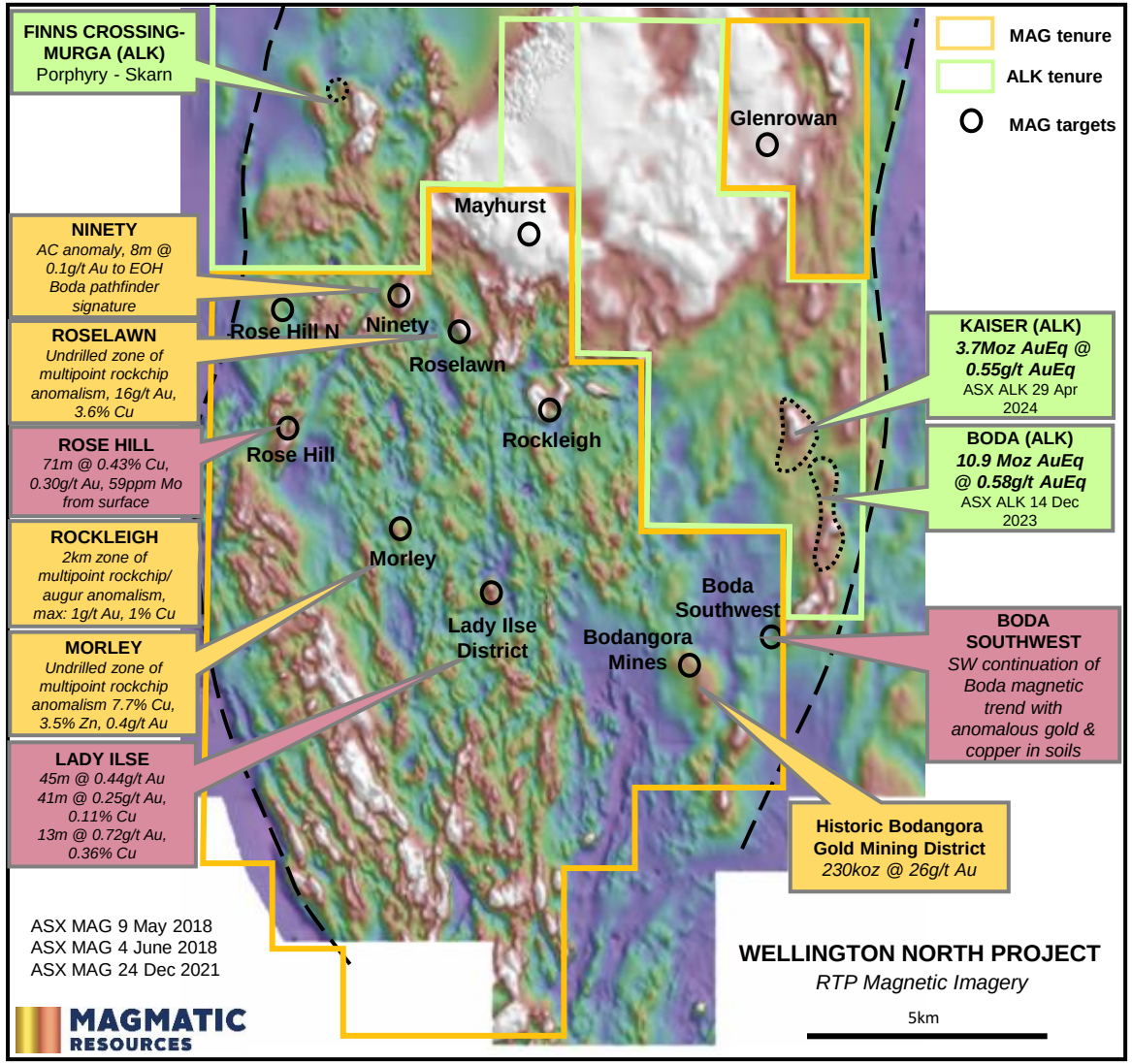
**Metal endowment from Phillips 2017, CMOC 2023, Evolution 2023. Myall Initial Inferred Resource details in ASX MAG 11 July 2023.*

WELLINGTON NORTH PROJECT

Advanced target portfolio surrounding major gold-copper discovery

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- **Dominant position surrounding the 14.7Moz AuEq Boda-Kaiser development project**[1]– with similar signatures
  - **Scoping study completed July 2024**[2]
- **Bodangora Mines** – significant historical production, **230koz @ 26g/t Au**, recent diamond drilling[3]
- **Multiple advanced gold-copper targets** with Boda Resource-equivalent grades intersected:
  - **Boda Southwest** – Recent soil sampling results along Boda trend returned a **maximum result of 4.7 g/t Au**[4]
  - **Rose Hill/Rose Hill North** – Higher grade than Boda Kaiser
    - Intrusion-hosted Cu-Au porphyry, inc. **71m @ 0.43% Cu, 0.30g/t Au, 57ppm Mo from surface**[5]
- North of Australia's largest porphyry gold mine **– Cadia Mines** (ASX:NEM)



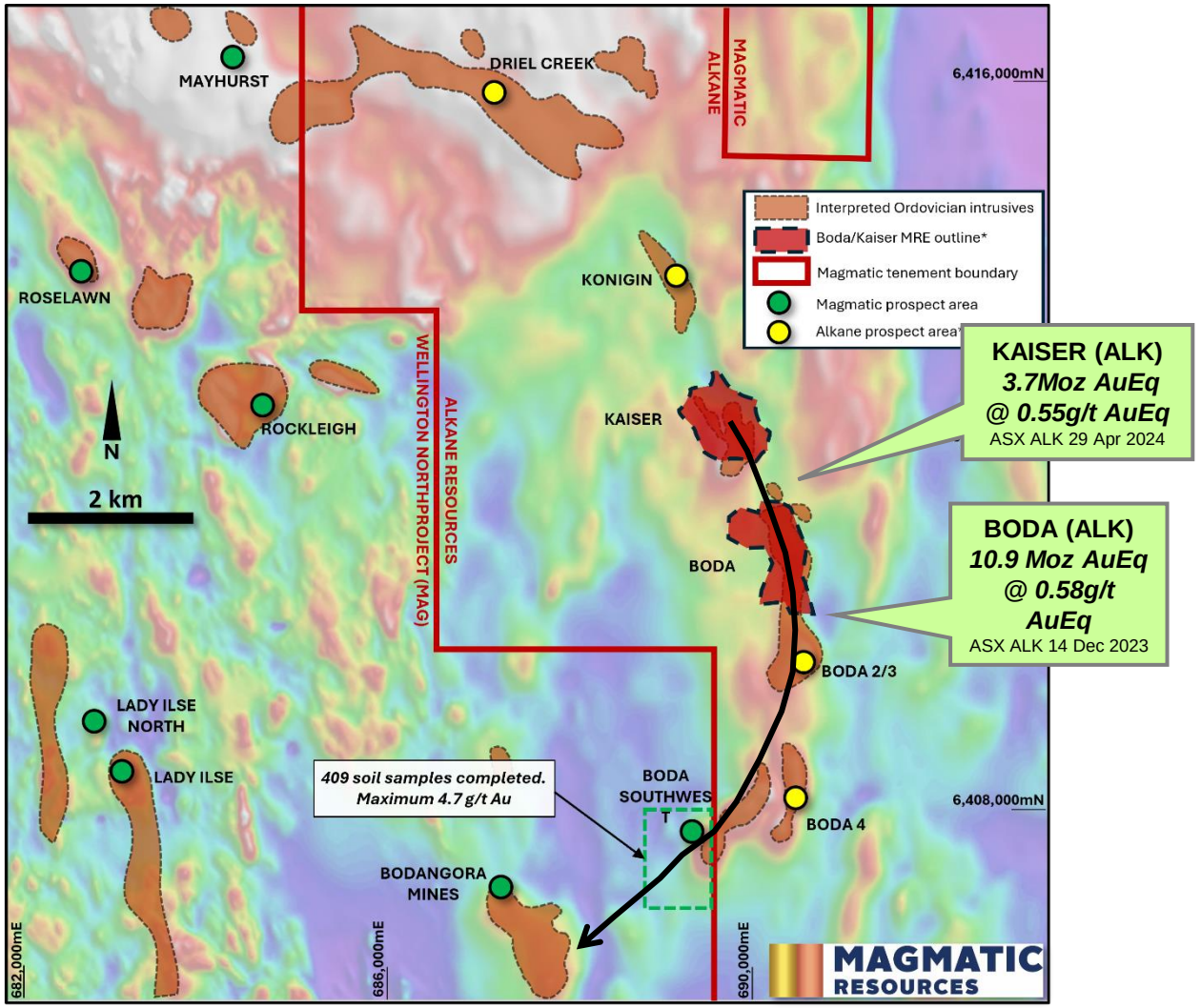
[1] ASX ALK 25 Nov 2025 | [2] ASX ALK 10 Jul 2024 | [3] ASX MAG 17 May 2017, 25 Mar 2022 | [4] ASX MAG 20 Jan 2025 | [5] ASX MAG 17 May 2017

WELLINGTON NORTH PROJECT – Boda Southwest Prospect

Exploration currently underway, targeting a Boda-style gold-copper discovery

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- **The Boda Southwest Prospect** represents the continuation of the magnetic signature associated with Alkane's **Boda/Kaiser Mineral Resources:**
  - **Magmatic 2024 Soil samples included 4.7g/t Au** (MAG ASX 27 Nov 2024)
- **Immediately adjacent to Alkane's Boda 4 Prospect**
- **Recent Alkane rock chip sampling within 300 metres** of boundary **returned 1.2% Cu & 12g/t Ag** (ASX ALK 21 June 2024)



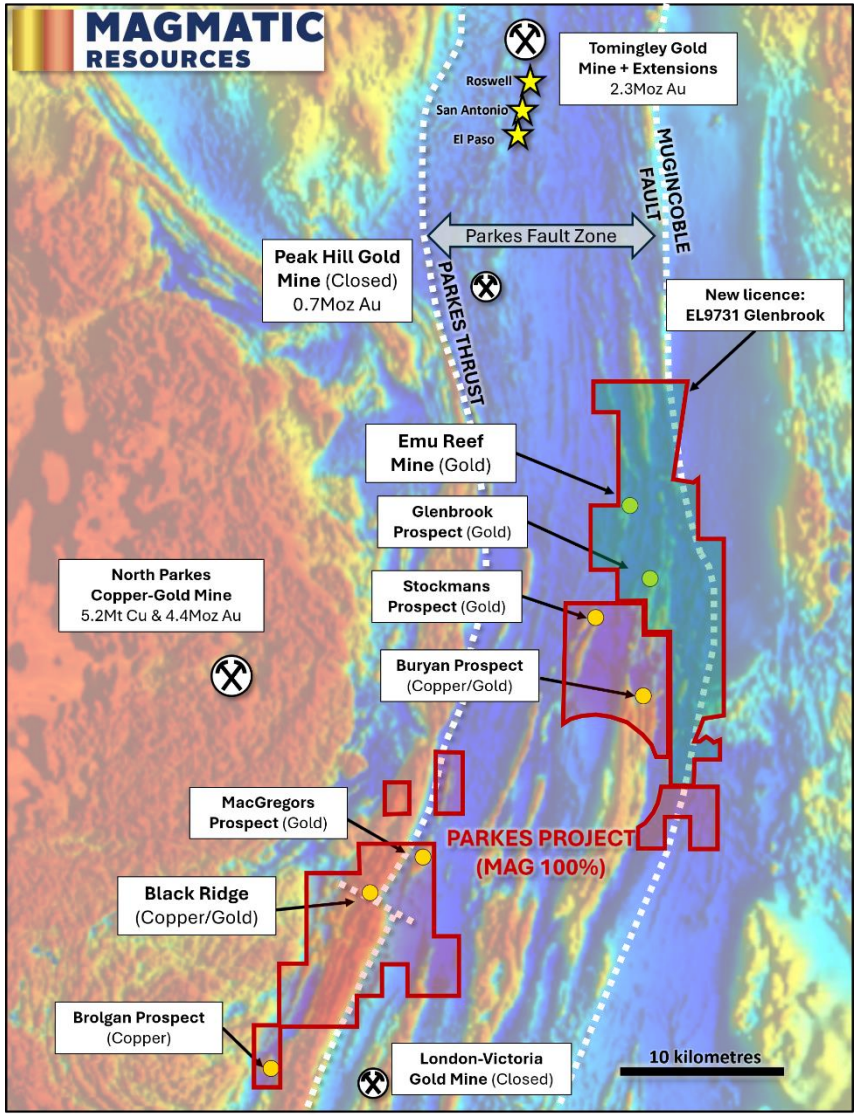
Aeromagnetic imagery (RTP) of the eastern portion of the Wellington North Project area (ASX MAG 19 March 2024) showing the interpreted location of Ordovician intrusive complexes and proximity to Boda and Kaiser Mineral Resources (ASX ALK 14 December 2023 & 29 April 2024)

PARKES PROJECT

Gold and copper-gold targets within the Parkes Fault Zone

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- **30km along strike from Tomingley Gold Operations (TGO) / Tomingley South Discoveries (ASX:ALK)**
  - **TGO + Discoveries – 2.3Moz** (ASX ALK 13 September 2023)
- Existing shallow gold intersections at Parkes Project **equivalent to early-stage Tomingley exploration results** (ASX MAG 17 May 2017)
  - **16m at 1.22 g/t Au** from 13m (MM33) & **18m at 0.72 g/t Au** from 33m (MM33) at McGregors
  - **22m at 0.79g/t Au** from 45m (S1) & **12m at 1.42g/t Au** from 7m (S2) Stockmans
- New licence extends ground position to **15km south of Alkane's Tomingley South discoveries** within the Parkes Fault Zone – Orogenic gold targets
- Alkane **released exceptional drill** results from both Caloma and Roswell underground drilling (ASX ALK 7 April 2025) north of Magmatic's licences
- **$141,000 NSW Government's Critical Minerals and High-Tech Metals Exploration Program grant secured**



Plan of Magmatic's 100%-owned Parkes Project over aeromagnetic imagery (TMI), showing major prospects and nearby mines

BOARD OF DIRECTORS

Discovery focused team with a strong track record

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David Barrie
Non-Executive Chairman

With a track record of building companies by focusing on exploration success, David was part of the Board/Management team which led to the A$1.2b hostile takeover of Summit Resources by Paladin Energy, and the friendly takeover of Fusion Resources. David has 30+ years' mining experience including executive roles with Western Ming and BHP.



David Richardson
Managing Director

David has +30 years' international experience in corporate strategy, international project development, strategic partnering and finance, including 15 years in Asia with companies including Pacific Dunlop and Amcor. Most recently, he spent 10 years in venture capital in Japan and Australia before founding Magmatic in 2014.



Malcolm Norris
Non-Executive Director

A senior mining industry professional with extensive experience in business management, asset transactions and exploration, with a focus on porphyry copper-gold discovery. Malcolm has been involved in world class discoveries including Tujuh Bukit, Indonesia and Cascabel, Ecuador. Recently he led the Sunstone Metals discoveries at Bramaderos and El Palmar in Ecuador. Current Non-Executive Chairman of Sunstone Metals.



Christine Nicolau
Non-Executive Director

Christine is Group Manger Corporate Portfolio Management at Fortescue, driving governance, management and administration of Fortescue's interests via directorships across Fortescue internal and external; strategic growth subsidiaries spanning energy and metals. Christine has been with Fortescue since 2010 holding a variety of roles including Metals General Manager LATAM and Manager Corporate Development.



Craig Feebrey
Chief Technical Officer

Craig is a highly experienced geologist and mining executive with over 30 years' global exploration experience. Most recently, Craig served as Executive Vice President and Chief Exploration Officer at OceanaGold Corporation, where he spent the past 10 years leading all aspects of global exploration. Prior to this role, Craig was Gold Fields' Australasia Vice President Exploration, covering the copper-gold projects in New South Wales that now form part of Magmatic's core asset base.

CORPORATE SNAPSHOT

Magmatic Resources Limited

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Corporate Structure

502.23m
Shares on issue

$0.030
Share price (as at 30 April 2026)

$15.07m
Market capitalisation

$6.6m
Cash balance (as at 31 March 2026)

$0.0m
Debt

11m
Options on issue – unlisted
Exercise price $0.059 to $0.1292 expiry Dec 2026 to Jan 2028

14m
Performance shares

Magmatic Resources 12-month share price chart



Major Shareholders

FMG Resources	19.9%
Directors	12.2%
Gold Fields Australia	3.8%
Other Holders	43.8%
Top 20	56.2%
Remaining Top 20	20.8%

REFERENCES

Magmatic Resources Limited

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References

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Evolution., 2023, Cowal Operation Fact Sheet. https://evolutionmining.com.au/cowal/

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Hoye, J., 2022. Fluid-rock interactions to failed over-pressurisation in intrusion-related wallrock porphyry systems; examples from the Northparkes district, NSW. Presentation to the discoveries in the Tasminides conference, 11 May 2022. https://smedg.org.au/wp-content/uploads/2022/05/PRES_MW_Hoye_220511.pdf

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Newcrest, 2001 to 2023, Annual Reports to Shareholders – Cadia production figures for gold and copper

Phillips, G N (Ed), 2017. Australian Ore Deposits. The Australasian Institute of Mining and Metallurgy, Melbourne

Singer et al., 2008. Porphyry Copper Deposits of the World. USGS open file report, 2008-1155.

Authorised for release by the Board of Directors of Magmatic Resources Limited.

MAG ASX announcements

ASX MAG 24 March 2023 High Impact Drilling Recommences at Corvette
ASX MAG 30 May 2023 Corvette Drilling and Metallurgy Update
ASX MAG 11 July 2023 100Mt Mineral Resource Estimate for Kingswood and Corvette
ASX MAG 30 August 2023 Myall Project Update – High Impact Drilling Program Approved
ASX MAG 19 September 2023 Diamond Drilling Recommences at Myall
ASX MAG 6 December 2023 High grade Copper Intersected West of Corvette
ASX MAG 23 January 2024 Myall Technical Update – Revised Geological Model
ASX MAG 8 March 2024 Fortescue to Farm-in at Myall and Make Cornerstone Investment
ASX MAG 19 March 2024 Au-Cu Exploration to Recommence at Wellington North
ASX MAG 29 May 2024 Gold-Copper Exploration Commences at Lady Ilse
ASX MAG 11 June 2024 Work Program Approved for Myall JV with Fortescue
ASX MAG 4 July 2024 Magmatic Exploration Activity Update
ASX MAG 24 July 2024 Gold-Copper Footprint Expands significantly at Lady Ilse
ASX MAG 1 August 2024 Six-Kilometre Copper Trend Defined at Black Ridge
ASX MAG 26 September 2024 Parkes and Wellington North Exploration Updates
ASX MAG 27 November 2025 Exploration Activity Update
ASX MAG 30 January 2025 Magmatic Exploration Activity Update
ASX MAG 25 March 2025 Potential New Copper-Gold Discovery at Myall Project
ASX MAG 14 April 2025 Drilling Recommences at Calais Target
ASX MAG 6 June 2025 Magmatic closing in on potential new copper-gold discovery
ASX MAG 16 June 2025 Magmatic secures strategic Gold Project in WA Goldfields
ASX MAG 1 August 2025 Magmatic and Fortescue agree to $3.5M budget FY26 at Myall
ASX MAG 13 October 2025 Drilling delivers high grade gold intersections at Weebo
ASX MAG 1 December 2025 Weebo Phase 2 Drilling Completed
ASX MAG 15 December 2025 Drilling Completed at Myall FJVA Project
ASX MAG 28 December 2025 Confirmed Shallow Gold Mineralisation at Weebo Gold Project
ASX MAG 18 February 2026 Weebo Gold Project Exploration Update and Latest Aircore Results
ASX MAG 4 May 2026 Exploration Results from Myall FJVA Copper-Golf Project

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Exploration results detailed in this presentation have previously been reported to the ASX or in the independent geologist report contained in the Prospectus lodged on 18 May 2017. References to metal endowments are current to January 2017. Endowment = current resource plus production. Coordinate system on maps is MGA94 Zone 55 unless otherwise stated.

COMPETENT PERSONS STATEMENT

Compilation of exploration and drilling data, along with assay validation and geological interpretations was coordinated by Steven Oxenburgh, BSc, MSc, MAusIMM CP, MAIG, who is Exploration Manager and a full-time employee of Magmatic Resources Limited. Mr Oxenburgh has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Oxenburgh consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Additionally, Mr Oxenburgh confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

Compilation of exploration and drilling data, along with assay validation and geological interpretations for the Myall Mineral Resource Estimate was coordinated by Adam McKinnon, BSc (Hons), PhD, MAusIMM, who was Managing Director and a full-time employee of Magmatic Resources Limited at the time of the Mineral Resource Estimate disclosure. Dr McKinnon has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr McKinnon consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Additionally, The Company confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

The information in this ASX release that relates to the Myall Mineral Resource Estimate is based on information compiled by Arnold van der Heyden, a Member and Chartered Professional (Geology) of the AusIMM. Mr van der Heyden is a full-time employee of H&S Consultants Pty Ltd. Mr van der Heyden has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr van der Heyden consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.

Compilation of exploration and drilling data related to the Company's Weebo Project, along with assay validation and geological interpretations was coordinated by Mr Andrew Viner, BSc, MAusIMM, who is a Consultant to Magmatic Resources Limited. Mr Viner has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Viner consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Additionally, Mr Viner confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this announcement.

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