Solstice Awarded the Maximum EIS Co-Funded Drilling Grant of $200K for the Nanadie Copper-Gold Project

Highlights

- Solstice Minerals awarded a co-funded **drilling grant** of up to **$200,000** (the maximum award) under Round 33 of the West Australian Government's **Exploration Incentive Scheme** (**EIS**) – for 50% of direct drilling costs.
- An additional allowance of up to $50,000 (totalling up to $250,000) is available to assist with fuel supply chain challenges.
- The grant will support step-down RC/diamond drilling at the 100%-owned **Nanadie Copper-Gold Project**, initially **testing southward plunge extensions and IP targets located well beyond current drilling limits**, helping to build on the geological and genetic understanding of the deposit.
- Recent Reverse Circulation (RC) drilling has delivered wide, high-grade copper-gold intercepts of up to **62m @ 1.55% Cu and 0.66g/t Au**[1] with ongoing RC and diamond drill programs highlighting the significant growth potential along strike, down-plunge and at depth.
- The EIS funding award provides independent validation of the quality of the Nanadie Copper-Gold Project, recognising the project as a compelling copper growth opportunity on a granted Mining Lease in a Tier-1 WA Goldfields mining jurisdiction.
- **The EIS funding will be immediately deployed as part of Solstice's aggressive RC and diamond-led exploration strategy at the deposit**.

Nick Castleden, CEO & Managing Director of Solstice Minerals, commented:

"The award of the maximum $200,000 EIS co-funding represents a strong endorsement by the WA Government of the quality and scale potential of the Nanadie Copper-Gold Project. The funding will allow us to accelerate drill testing targeting plunge extensions of previously identified higher-grade copper zones, test step-out targets and enhance our understanding of the genesis of this large mineralised system. With a substantial existing Mineral Resource Estimate (MRE) and outstanding recent intercepts, Nanadie already has a strong foundation. This funding expands our ability to systematically test its full potential, broadening our search window and helping to establish Nanadie as a significant copper-gold asset in Western Australia."

For personal use only

Solstice Minerals Limited (ASX: SLS) (**Solstice** or the **Company**) is pleased to announce that it has been awarded a **co-funded diamond drilling grant** of up to **$200,000** (the maximum award) under Round 33 of the West Australian Government's Exploration Incentive Scheme (EIS).

The grant will support direct drilling costs for a targeted deep drilling program at the Company's flagship **Nanadie Copper-Gold Project**, located northwest of Sandstone in Western Australia's Murchison District.

Proposed EIS Drilling Program

Round 33 of the EIS Co-funded Exploration Drilling Program has allocated more than $7 million to 46 successful applicants, continuing to drive exploration success across a wide range of commodities and geological settings.

Using the EIS funding, Solstice aims to:

- Carry out step-down RC/diamond drilling **testing southward plunge extension and IP targets located well beyond the existing drilling limits at Nanadie.**
- **Build on the geological and genetic understanding of the deposit** and investigate whether the existing MRE and environs may be an upper structurally remobilised portion of an intrusive-related magmatic sulphide system similar to the **Stark Prospect**, located 800m to the east of Nanadie.

The Company expects to commence the EIS-supported drill holes in the coming weeks (subject to the grant terms), with activity to be incorporated into Solstice's broader 2026 RC and diamond exploration campaign at Nanadie.

About the Nanadie Copper Gold Deposit

The Nanadie Project (100% Solstice) comprises granted Mining Lease and Exploration Licence tenure located approximately 100km northwest of Sandstone and includes an existing Inferred MRE of **40.4 million tonnes at 0.4% copper and 0.1g/t gold**, containing **162,000 tonnes of copper** and **130,000 ounces of gold**[2]. The deposit represents a substantial base of strategic metals with strong future demand outlooks.

Historical drilling below a shallow soil and sand cover and weathering profile has defined a wide, near-surface accumulation of disseminated and remobilised sulphide veinlet style chalcopyrite (+/- pyrrhotite and pyrite) mineralisation over 150m wide and 1km long.

Approximately 90% of the MRE is fresh rock mineralisation below 40m depth. Significant zones of >1% Cu occur where chalcopyrite vein density increases, and increased sulphide veining is typically accompanied by raised gold values. No deleterious sulphide species are present.

For personal use only

Table 1: Nanadie Well 2012 JORC Mineral Resource Estimate[2].

Resource Category	Material Type	Volume	Tonnes	Cu Grade (%)	Cu Metal (t)	Au Grade (g/t)	Au Metal (oz)	Ag Grade (g/t)	Ag Metal (oz)
Inferred	Oxide	1,300,000	3,500,000	0.44	16,000	0.12	13,000	0.70	74,000
	Transitional	200,000	600,000	0.45	3,000	0.12	2,000	1.50	31,000
	Fresh	11,700,000	36,300,000	0.39	143,000	0.10	115,000	1.10	1,259,000
Total		**13,200,000**	**40,400,000**	**0.4**	**162,000**	**0.10**	**130,000**	**1.00**	**1,364,000**

Note: Differences in sum totals of tonnages and grades may occur due to rounding cut-off at 0.25% Cu, reported grades and tonnages for all metals are estimated top-cut grades and tonnages.

WA Government EIS Drilling Round 33

The EIS Co-funded Exploration Drilling grant is a well-recognised and industry-appreciated incentive program that allows explorers to apply funding to greenfield and step-out targets that might otherwise go un-tested. Round 33 of the Program has allocated more than $7 million to 46 successful applicants.

References

1. For all Phase 1 RC drilling at Nanadie Copper-Gold Project refer to ASX: SLS 3 February 2026 'Outstanding High-Grade Cu-Au Intercepts at Nanadie', 23 February 2026 'Strong Copper-Gold Intercepts Continue at Nanadie Project', 3 March 2026 'New High-Grade Zone Emerges at Nanadie Copper-Gold Project', and 17 March 2026 'Significant Copper-Gold Growth Potential at Nanadie Project'.
2. Refer to ASX: SLS 5 February 2025 'Solstice Secures Strategic Copper Exposure'.

All exploration releases are available on the Company's website at:
https://solsticeminerals.com.au/investor-centre/asx-announcements.
This announcement has been authorised for release by the Board.

For further information please contact:
Nick Castleden - CEO & Managing Director
T: +61 (8) 9200 1838

Media inquiries:
Nicholas Read – Read Corporate
T: +61 (8) 9388 1474

For personal use only

Forward-Looking Statements

This announcement may contain certain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward-Looking Statements**). Forward-Looking Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also Forward-Looking Statements.

Persons reading this announcement are cautioned that such statements are only predictions, and that actual future results or performance may be materially different. Forward-Looking Statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change, without notice, as are statements about market and industry trends, which are based on interpretation of current market conditions. Forward-Looking Statements are provided as a general guide only and should not be relied on as a guarantee of future performance.

No representation or warranty, express or implied, is made by Solstice that any Forward-Looking Statement will be achieved or proved to be correct. Further, Solstice disclaims any intent or obligation to update or revise any Forward-Looking Statement whether as a result of new information, estimates or options, future events or results or otherwise, unless required to do so by law.

Compliance Statement

The information in this announcement that relates to previously reported Exploration Results and Estimates of Mineral Resources is extracted from the ASX announcements as noted in the 'References' and referenced in the text (**Original Announcements**). The Company confirms that it is not aware of any new information or data that materially affects the relevant information included in the Original Announcements and, in the case of Estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Solstice confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Original Announcement.

For personal use only