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5th May 2026

Metal Hawk wins $175,000 EIS Co-Funding for Drilling at Leinster South

- **Metal Hawk awarded $175,000 in co-funding under the Western Australian Government's Exploration Incentive Scheme (EIS)**
- **Funding to support a three-hole diamond drilling program at the Tysons prospect within the 100%-owned Leinster South Project**
- **Drilling to test a key structural target along a major granite-greenstone contact**

Metal Hawk Limited (**ASX: MHK**, "**Metal Hawk**" or the "**Company**") is pleased to announce that it has been awarded co-funding under the Western Australian Government's Exploration Incentive Scheme ("EIS") for diamond drilling at the Tysons prospect, part of the Company's 100%-owned Leinster South Project in the Agnew-Lawlers region of Western Australia.

The EIS funding will be applied to a planned three-hole diamond drilling program at the Tysons prospect area, near a major structural contact between greenstone stratigraphy and granitoid intrusives. Previous exploration by Metal Hawk has confirmed gold mineralisation along the broader Tysons structural corridor, including high-grade rock chips and gold intercepts from RC drilling.

Metal Hawk's Managing Director Will Belbin commented:

"Metal Hawk welcomes this co-funding support for diamond drilling at our Leinster South Project."

"The EIS is a valuable Western Australian Government initiative that supports technically strong exploration programs and helps advance greenfields discovery in underexplored areas."

"This diamond drilling program will provide important geological and structural information at the Tysons prospect and, if successful, could open up a significant new area for further gold exploration across the broader Leinster South project area."

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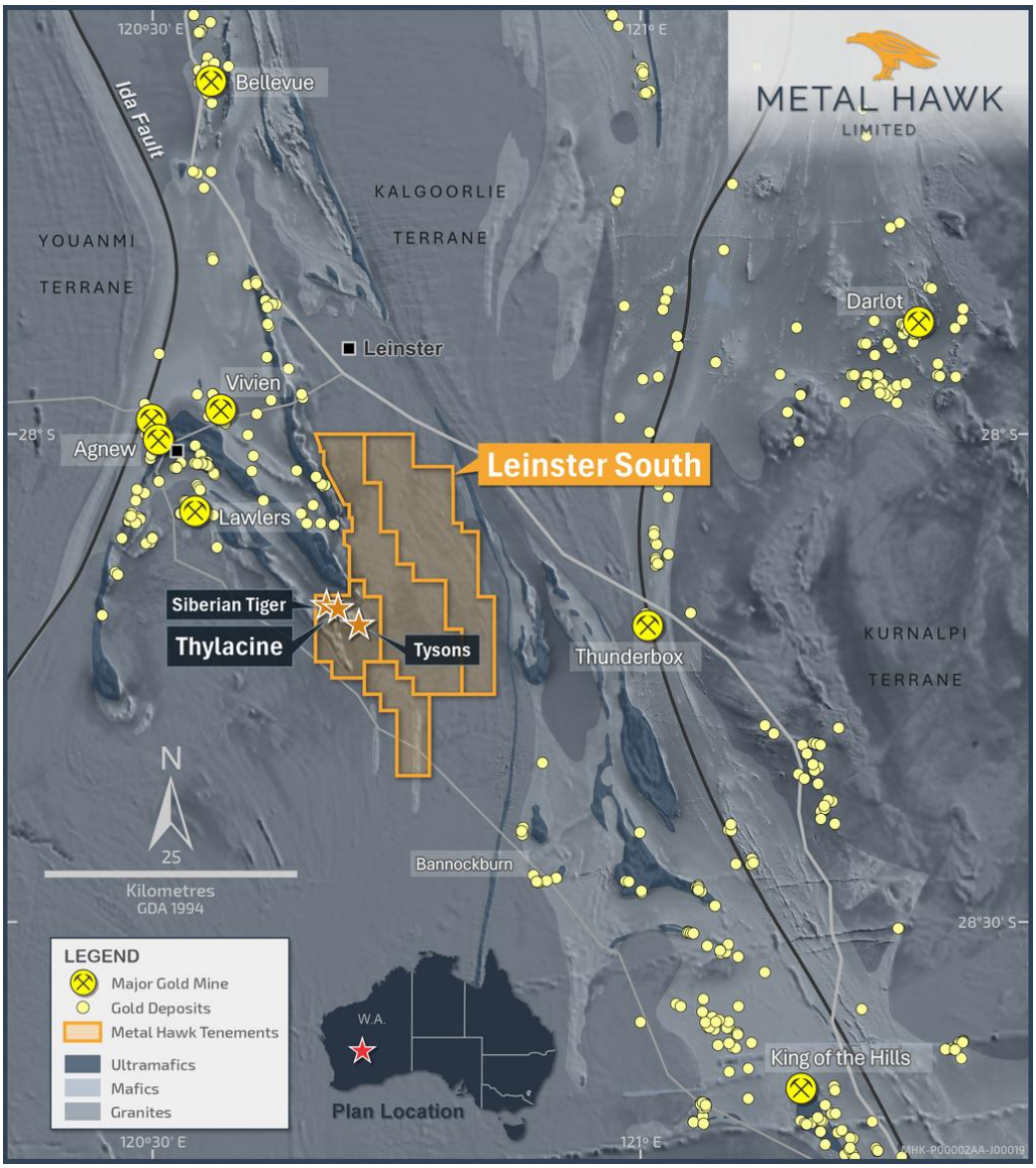


Figure 1. Leinster South Project

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

For further information regarding Metal Hawk Limited please visit our website at www.metalhawk.au or contact:

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Competent Person statement

The information in this announcement that relates to Exploration Targets and Exploration Results is based on information compiled and reviewed by Mr William Belbin, a “Competent Person” who is a Member of the Australian Institute Geoscientists (AIG) and is Managing Director at Metal Hawk Limited. Mr Belbin is a full-time employee of the Company and hold shares and options in the Company. Mr Belbin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Belbin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements that are subject to a range of risks and uncertainties. Forward-looking statements include, but are not limited to, statements concerning Metal Hawk Limited’s planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may”, "potential," "should," and similar expressions are forward looking statements.

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