AUGUSTUS MINERALS LIMITED

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CORPORATE PRESENTATION

- MUSIC WELL GOLD PROJECT (WA)
- TI-TREE PROJECT (WA)
- MT KARE GOLD PROJECT (PNG)
- VANAPA RIVER (PNG)



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JORC CODE

The information in the Presentation Materials relating to exploration results, exploration targets, mineral resources and ore reserves has been reported by the Company in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves' (JORC Code) previously (refer to the Company's prospectus available on the Company website at http://augustusminerals.com.au/) and listed at the back of this report. The Company confirms that it is not aware of any new information as at the date of the Presentation Materials that materially affects the information included in the Presentation Materials and that all material assumptions and technical parameters underpinning the estimates in the Company's prospectus continue to apply and have not material changed

COMPETENT PERSON STATEMENT

The information in this announcement is based on and fairly represents information compiled by Mr Andrew Ford. Mr Ford is employed as the GM Exploration and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

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This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Augustus Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Augustus Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

CORPORATE OVERVIEW

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BOARD & MANAGEMENT



Brian Rodan
Chairman



Andrew Ford
GM Exploration



Richard Jordinson
Non-Executive Director



Graeme Smith
Non-Executive Director

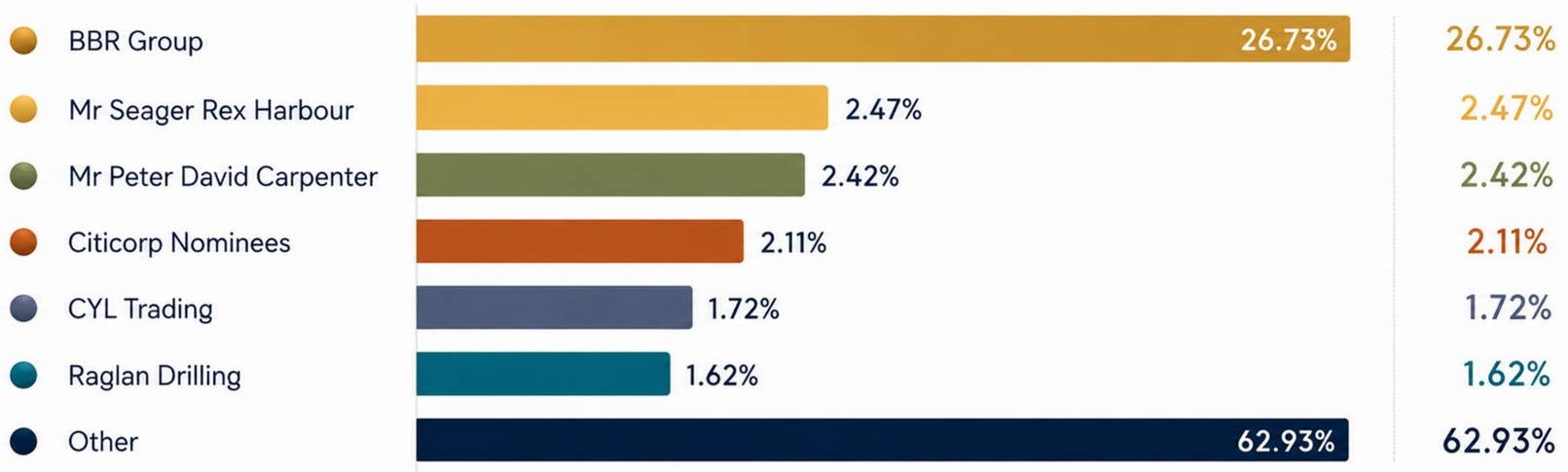


Stuart Urquhart
Country Manager - PNG

CAPITAL STRUCTURE

206.4M	A$0.042	63.9M	A$9.32M
Shares Outstanding	Share Price	Options Outstanding	Market Capitalization

MAJOR SHAREHOLDERS



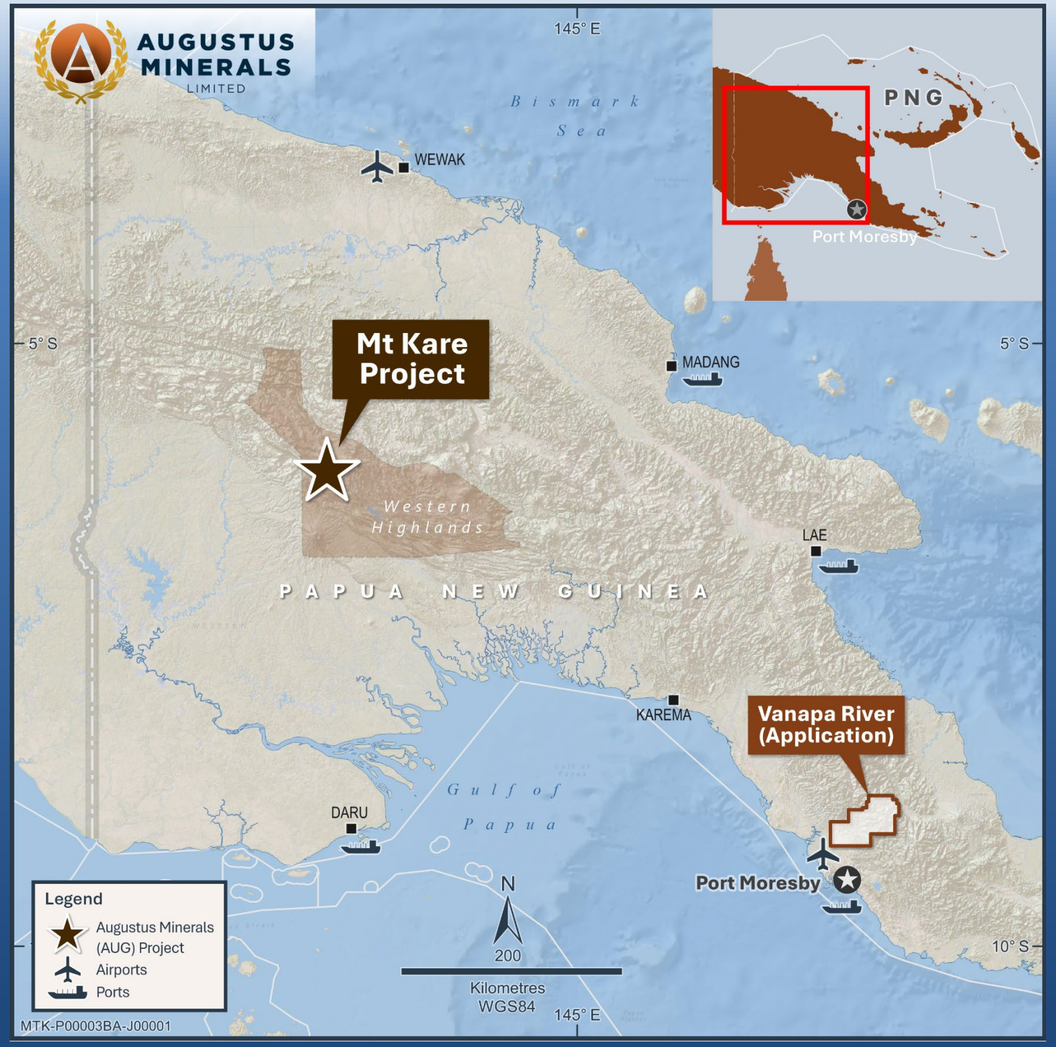
As at latest available reporting date.

AUGUSTUS MINERALS LIMITED

PROJECTS – WA & PNG

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WESTERN AUSTRALIA

- MUSIC WELL GOLD PROJECT - Leonora
- TI-TREE PROJECT – Gascoyne



STRONG GOLD FOCUS



Music Well Gold Project – Acquired November 2024

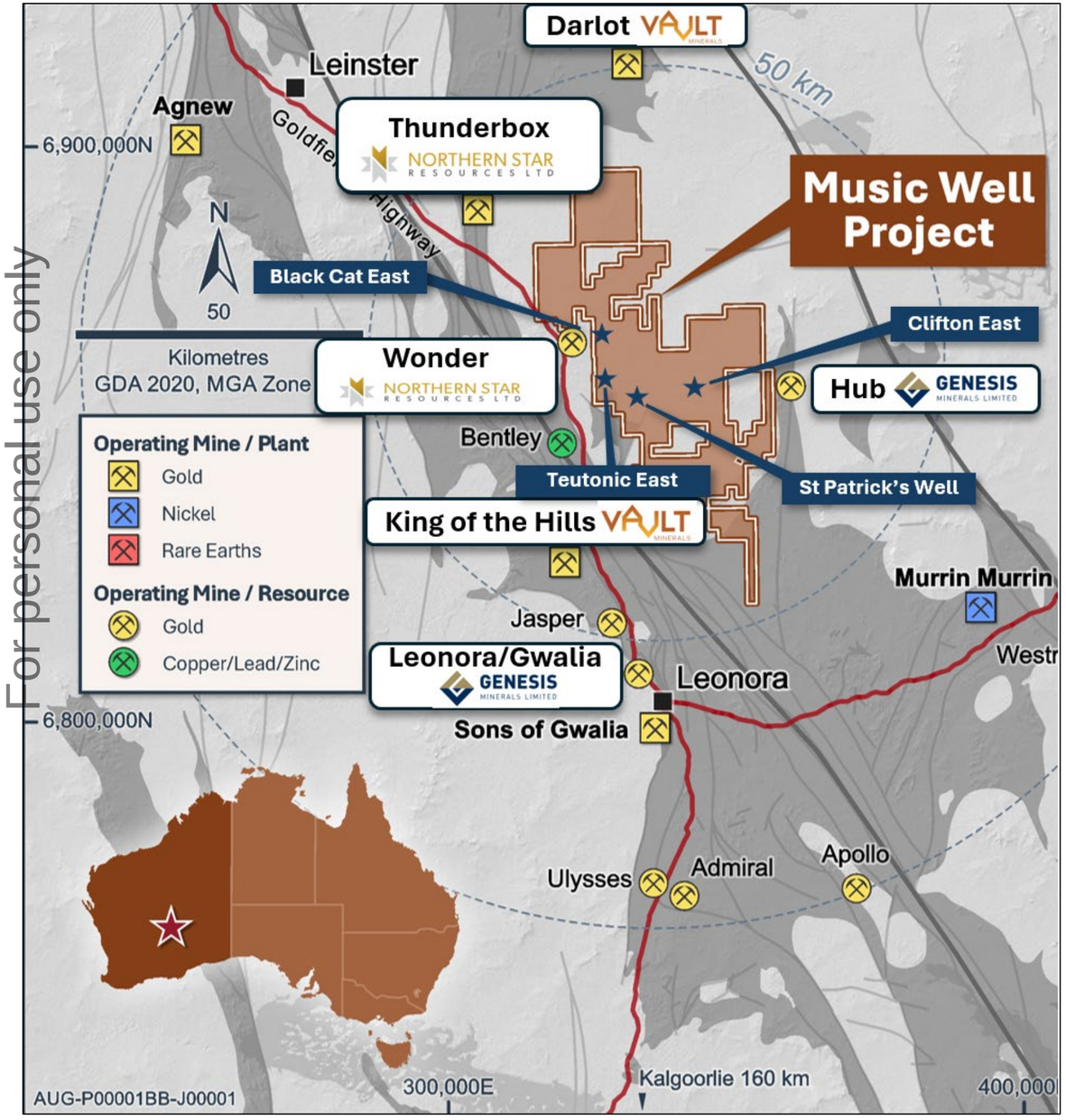
- 1,242km^2 of tenure 35km north of Leonora in the Northeastern Goldfields of WA.
- Four gold mills within 40km
- Kilometre-scale prospects with outcropping gold and wide intersections in maiden drilling

Ti-Tree Shear Project

- 1,300km^2 of tenure including 85kms of belt-scale Ti-Tree Shear.
- Cu-Ni-PGE Potential on Money Intrusion adjoining **DRE-TECK JV**.
- Copper – molybdenum porphyry style mineralisation at Minnie Springs.

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MUSIC WELL: PROJECT HIGHLIGHTS



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Location

Located in the Yilgarn Craton in WA – 35km north of Leonora & 45km south of Leinster.

The EGST has produced **130Moz** of gold & contains **17 world class gold deposits**.

Geology

Primary mineralisation styles on **1,242km²** tenements:

- Granitoid hosted shear zone gold mineralisation
- Intrusion related gold mineralisation

Neighbours

Surrounded by several significant operating mines including:

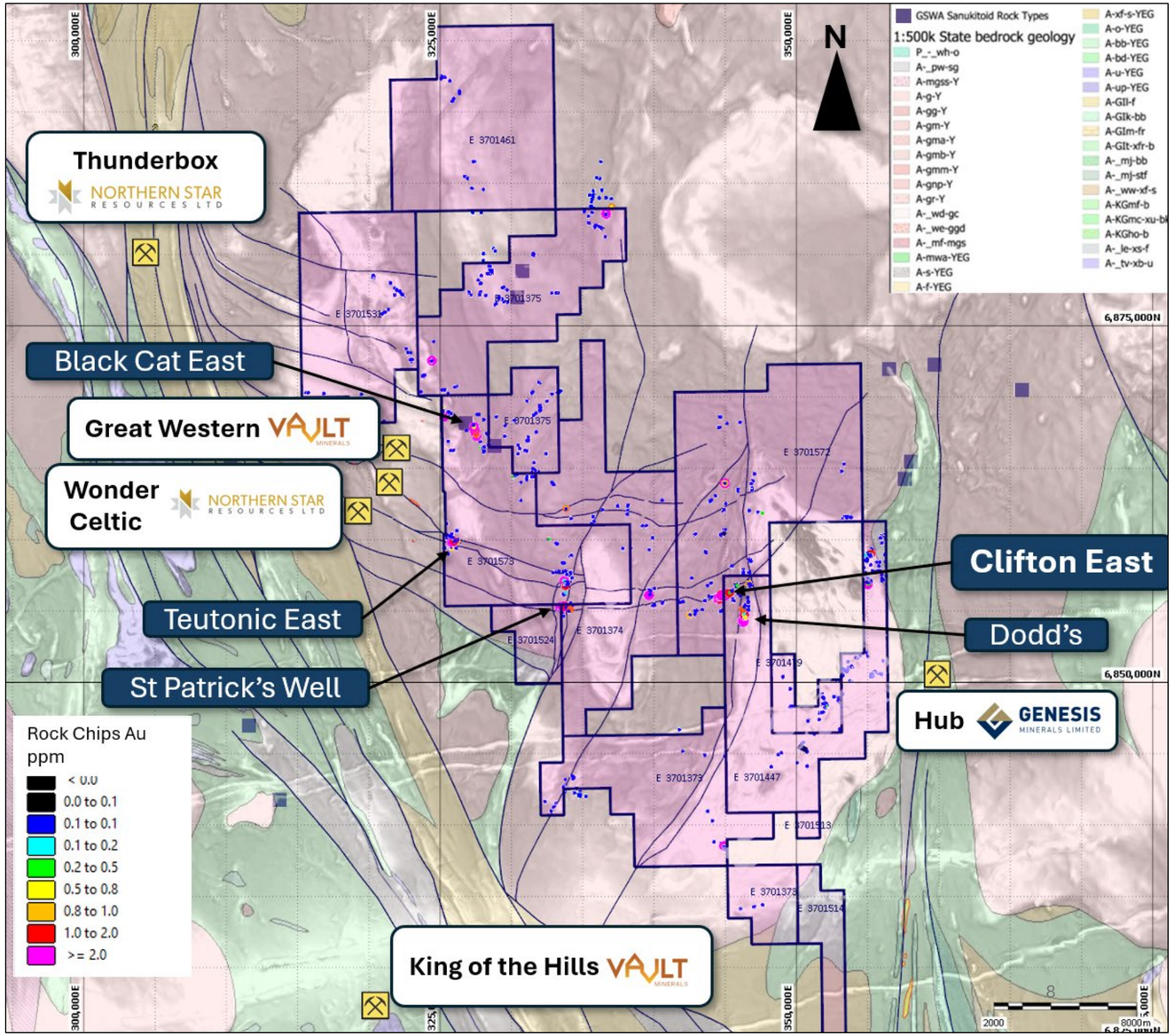
- Wonder Underground (**ASX:NST**) (3km)
- **Darlot Gold Mine** (ASX:VAU) (12km)
- **King of the Hills** (ASX:VAU) (13km)
- **Thunderbox** (ASX:NST) (10km)
- **Hub** (ASX:GMD) (3km)

5 Key Gold Targets

- **Clifton East**
- **St Patricks Well**
- **Black Cat East**
- Teutonic East
- Dodd's

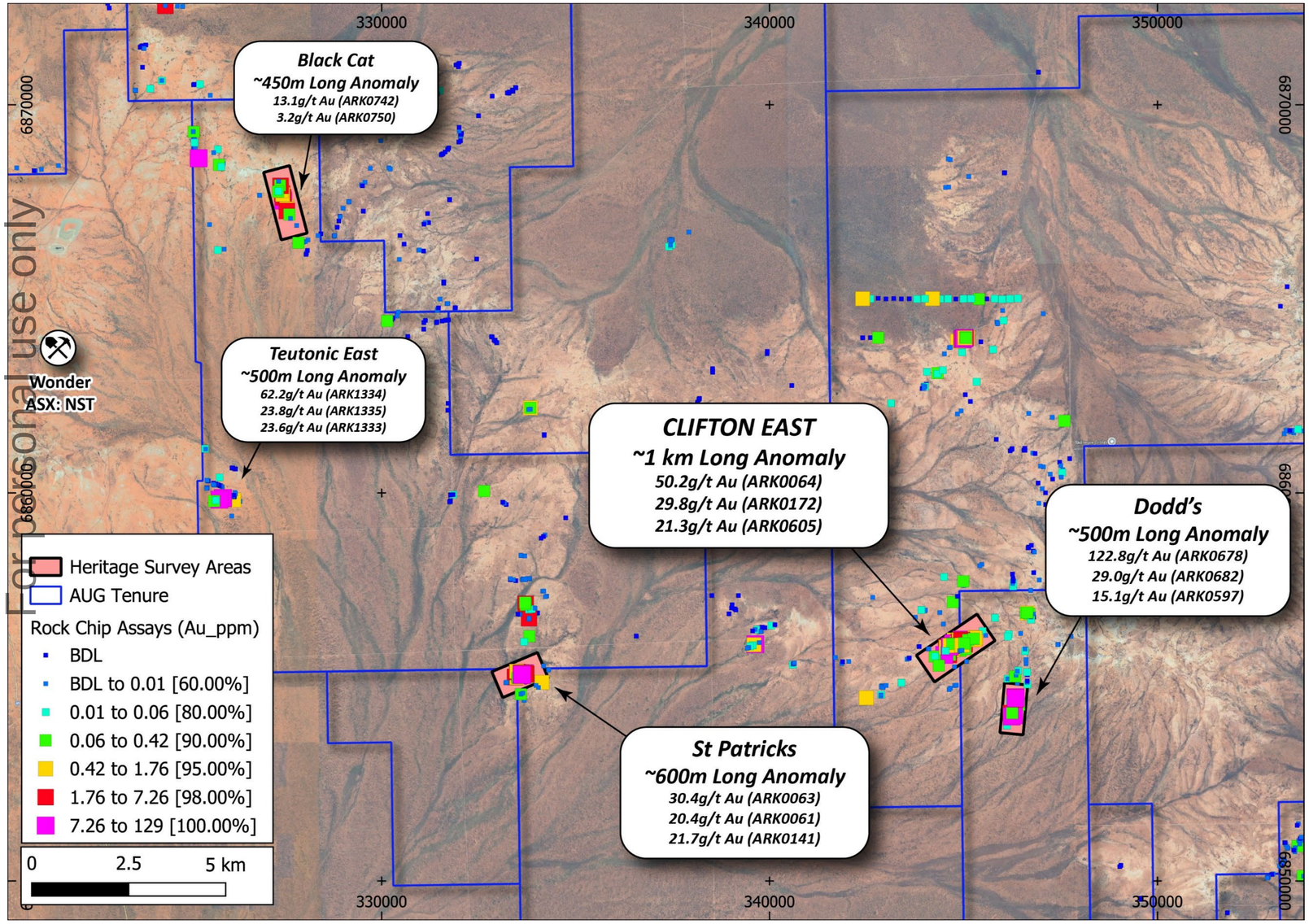
MUSIC WELL: GRANITE HOSTED

- Mafic type “**Sanukitoids**” spatially associated with the distribution of gold mineralization → **mantle derived fluids.**
- Multiple episodes of granitoid intrusion → targeting **youngest and most evolved** granitoids.
- More complexity at prospect scale; with granodiorite (host to **Wonder, King of the Hills**) as well as dolerite and lamprophyre dykes → deep, penetrating structures.
- Very **limited historic exploration** → significant progress by AUG to identify five priority targets.



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MUSIC WELL: KEY PROSPECTS

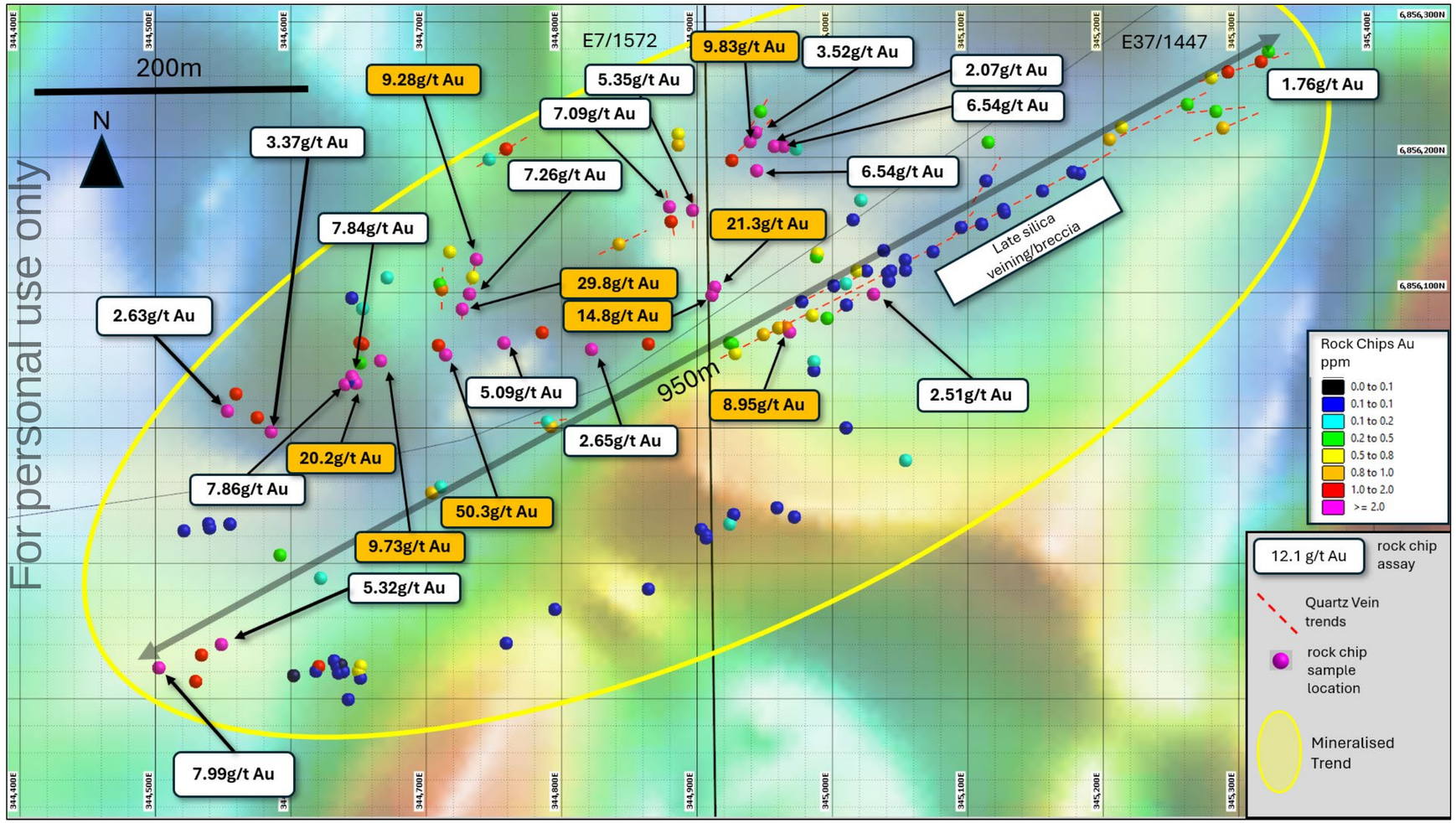


Multiple Gold Bearing Veins Discovered

- Multiple, high-grade, **outcropping vein zones** identified from rock chip sampling
- Exceptional success rate identifying **new** high-grade areas
- Five **outcropping targets**
- >**70%** of Project area **is under** a thin veneer of transported **cover**
- **Soil sampling** programs to extend Black Cat East and Teutonic East prospects
- Further soil/auger sampling to test areas **along strike** along major **structures**

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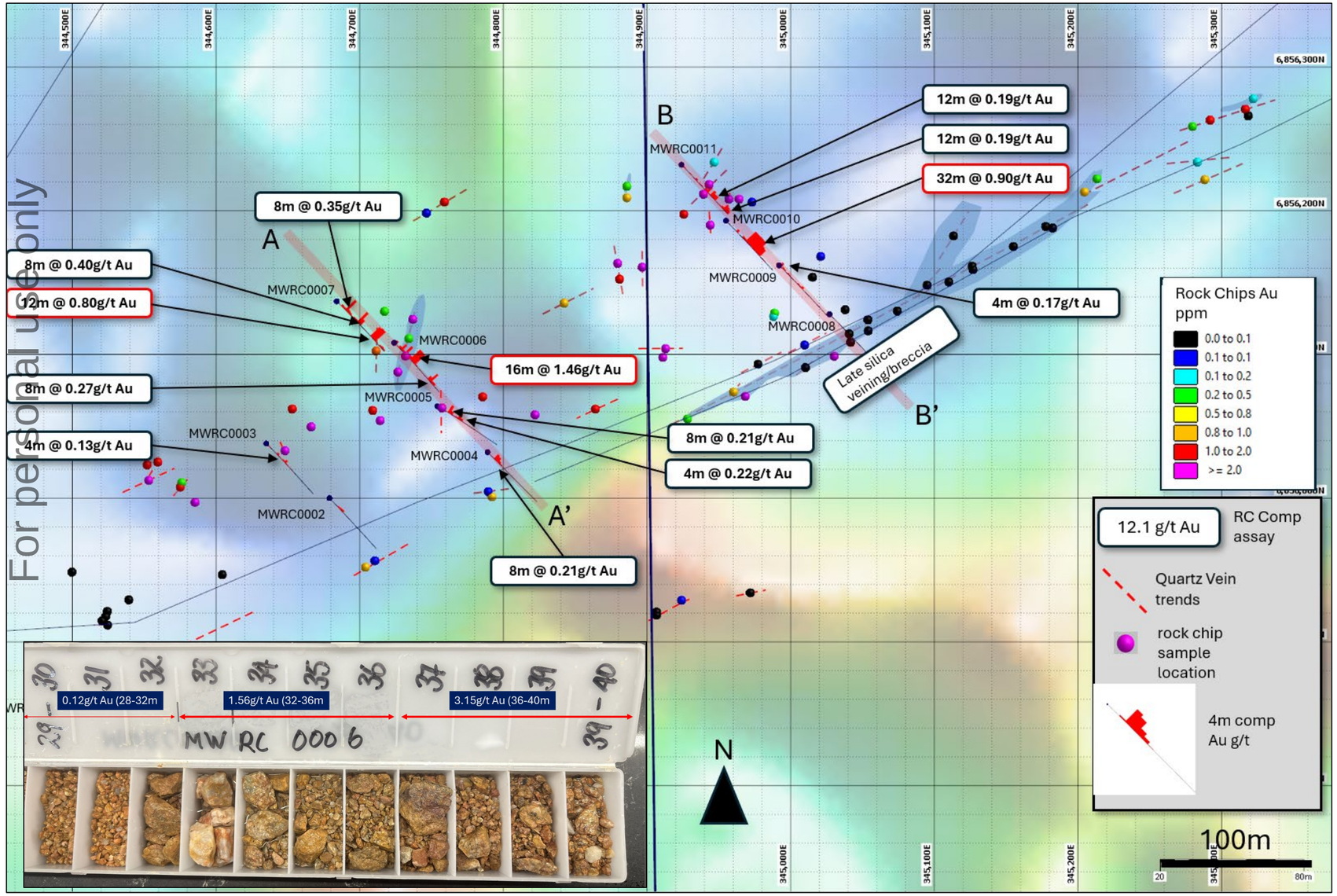
MUSIC WELL: CLIFTON EAST



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- The Clifton East anomaly is situated along a major NE trending structural Zone.
- High-grade gold in **rock chips** and **eluvial nugget** patches.
- **Stage 1 drilling to test Clifton East completed**.
- **Follow-up drilling planned** for Clifton East, and first drilling at St Patrick's Well and Black Cat East prospects.

MUSIC WELL: CLIFTON EAST DRILL TESTING

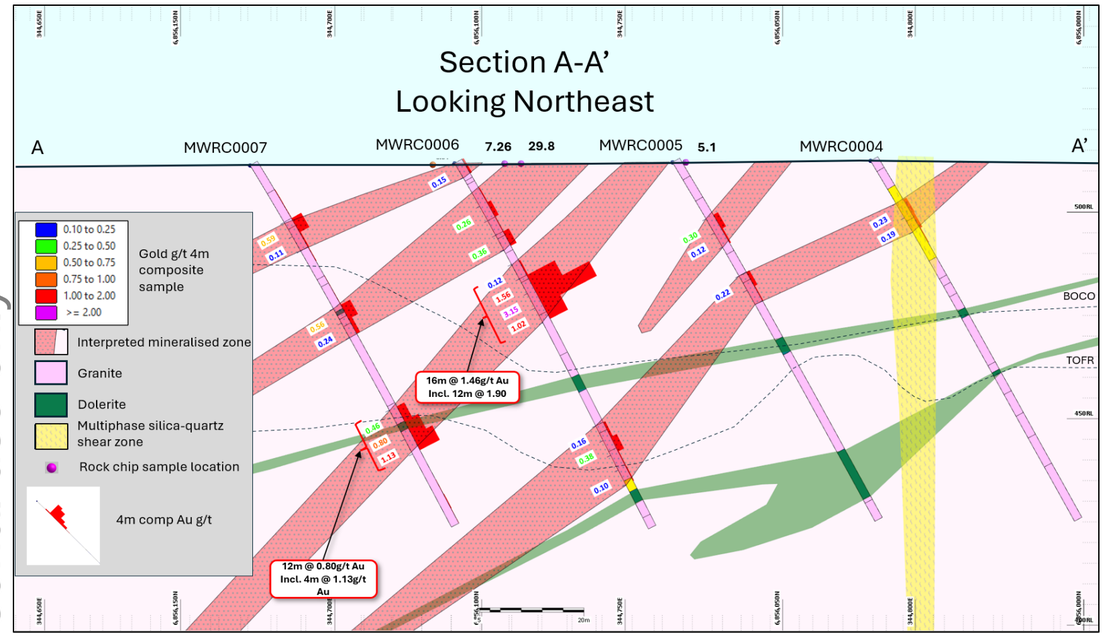


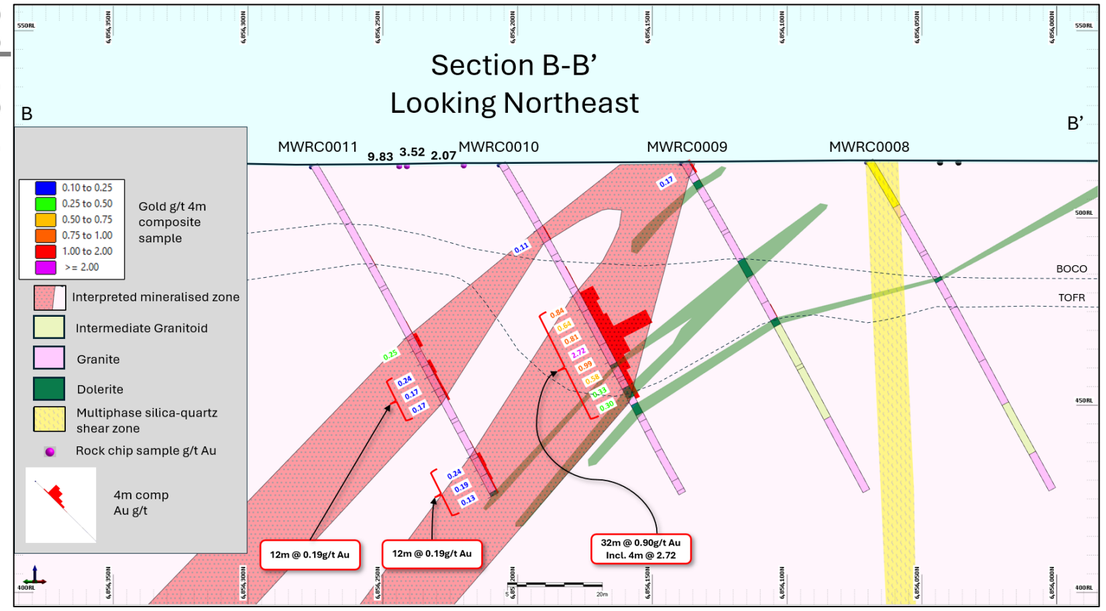
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RC results include (4m composite samples):

- **16m at 1.46g/t gold** from 28m in MWRC0006 (incl.12m at 1.91g/t gold)
- **12m at 0.80g/t gold** from 68m in MWRC0007 (incl. 4m at 1.13g/t gold)
- **32m at 0.90g/t gold** from 40m in MWRC0010 (incl. 4m at 2.72g/t gold)
- The **drilling only covered 350m of the 1.2km strike** of the main trend defined by soils and rock chips.

MUSIC WELL: CLIFTON EAST





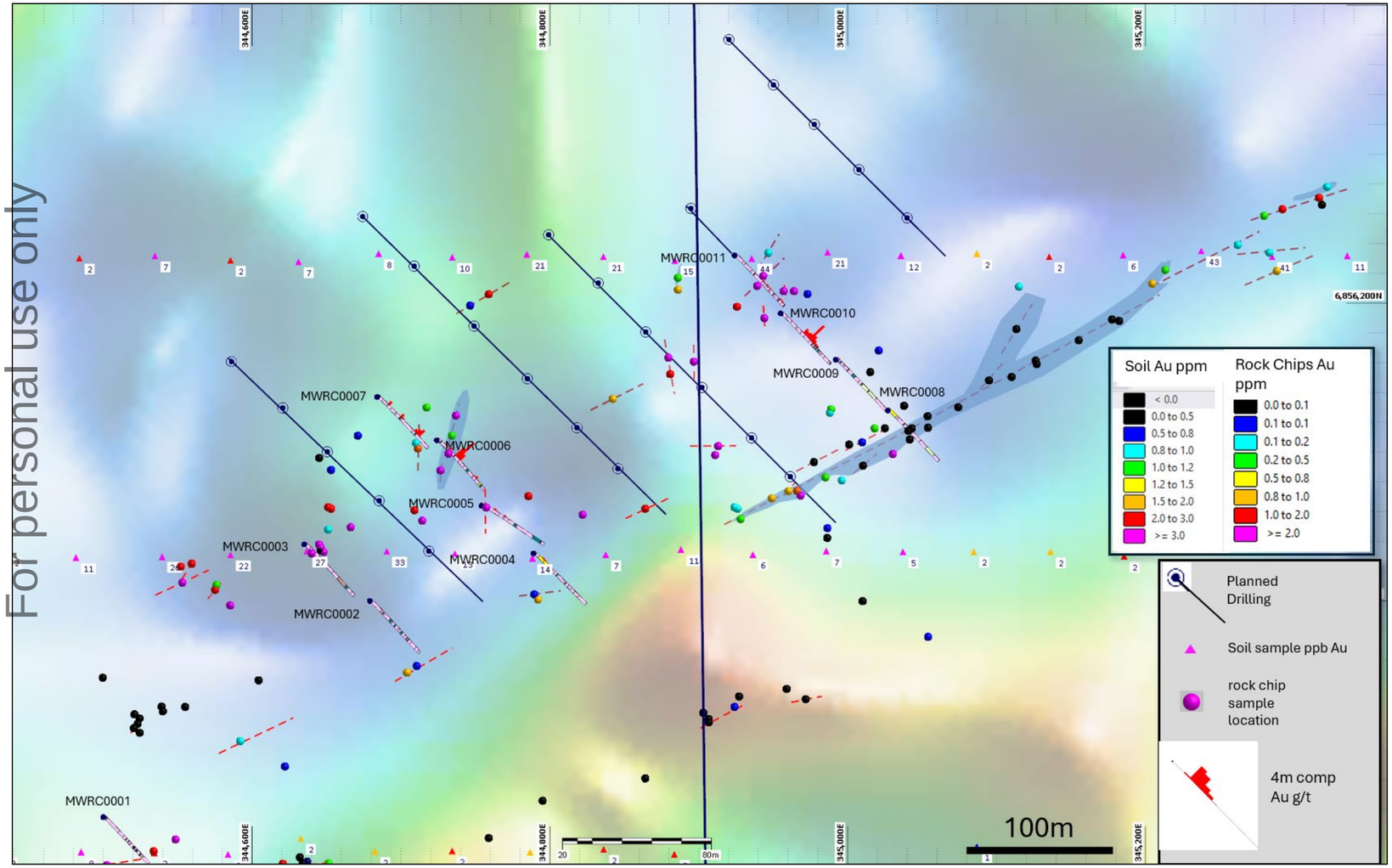
Clifton East shear/fault zone is a major deep penetrating long active structure.

- Dominant rock was pink to red coloured biotite granite grading to quartz syenite.
- Common thin **dolerite and lesser lamprophyre dykes** were intersected. **Lamprophyre dykes are indicative of deep tapping faults and gold fertile mantle sources**.
- Complexity in the geology supports the interpretation of the northeast trending **Clifton East shear/fault zone being a major, deep penetrating long active structure**.
- **Strong similarities with the Gold Cities group of deposits (1.4Moz Au)**[i,ii], one of the largest granite hosted Archaean gold systems in Australia, located 50km north of Kalgoorlie and is hosted within a sanukitoid type mafic. **Potential parallels with the granite related mineralisation at Hemi region (192.4Mt @ 1.1g/t Au).** [iii]

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MUSIC WELL: CLIFTON EAST NEXT STEPS

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Further RC/DD Drilling is planned for late May 2026.

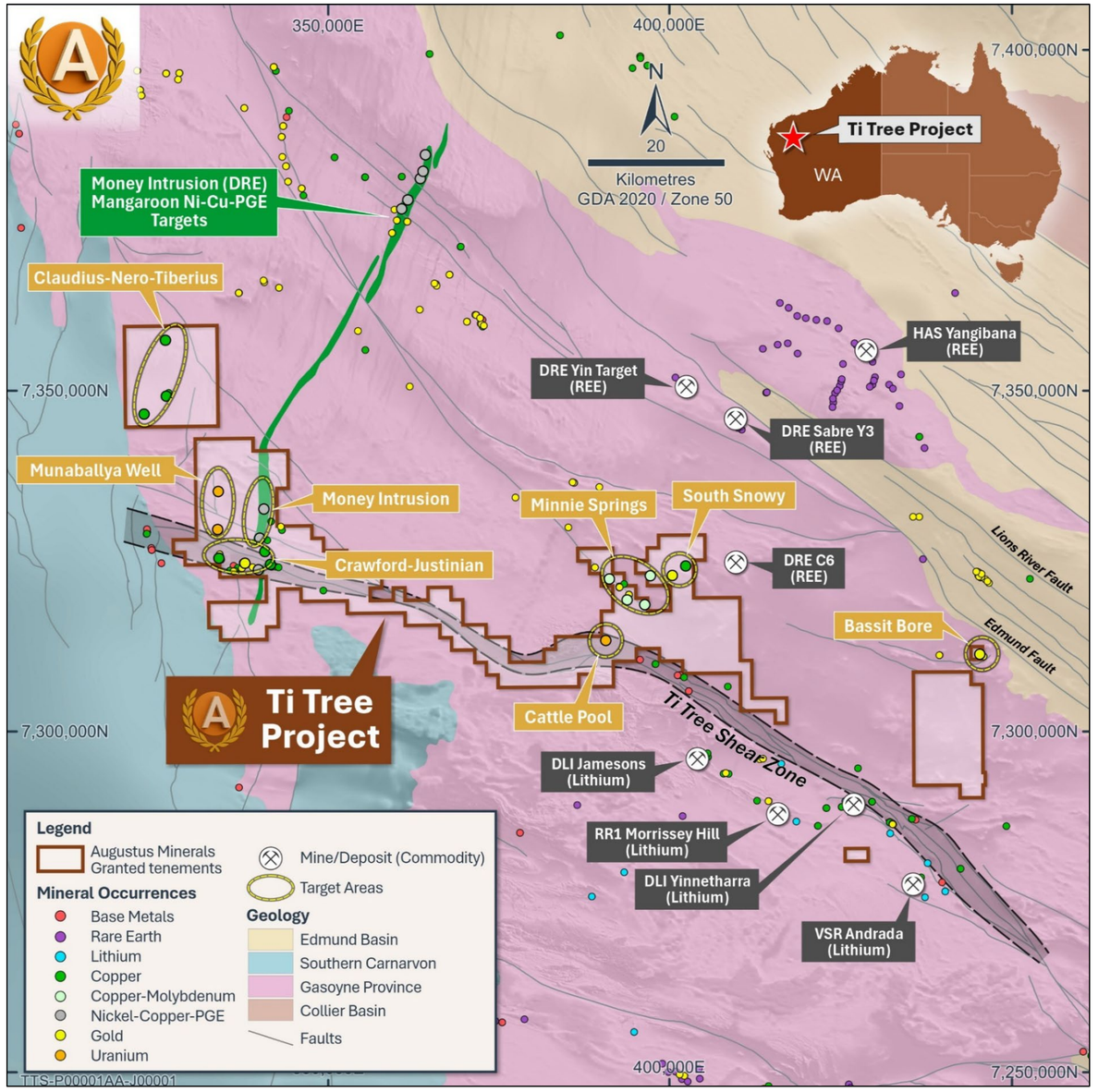
- 4 new drill lines are planned comprised of 23 x **100m** holes for **2,300m**.
- The **new drilling** will infill between the initial drill traverses.
- Test depth extensions in fresh rock.



GM Exploration Andrew Ford and Dr Walter Witt (GSWA, Centre for Exploration Targeting (UWA) examining Clifton East Chip trays.

TI-TREE PROJECT: MONEY INTRUSION

- Ti-Tree Project tenure is in the Northwest Gascoyne region.
- The 1,300km^2 **project is surrounded by gold (Mangaroon DRE), rare earth (Yangibana HAS, Yin DRE), lithium (Yinnetharra DLI) development projects**, and contains numerous **Cu-Au-Ni-Mo** targets requiring additional exploration.
- Tenure covers **large strike length of the deep penetrating Ti-Tree Shear Zone and the Minga Bar Fault**.
- Prospects include **Money Intrusion (Ni-Cu-PGE), Minnie Springs (Mo-Cu porphyry), Bassit Bore (Au)** and the **Crawford-Justinian area (Au-Cu).**



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TI-TREE PROJECT: MONEY INTRUSION

- The Money Intrusion, within Augustus' Ti-Tree tenure is contiguous with neighbour **Dreadnought** Resources Limited's (Dreadnought) Money Intrusion Project.

- Dreadnought has signed **$15M Farm-in** and **JV** Agreement with **Teck Resources** Limited (Teck), where exploration has defined **Cu-Ni-PGE** in drilling[2].

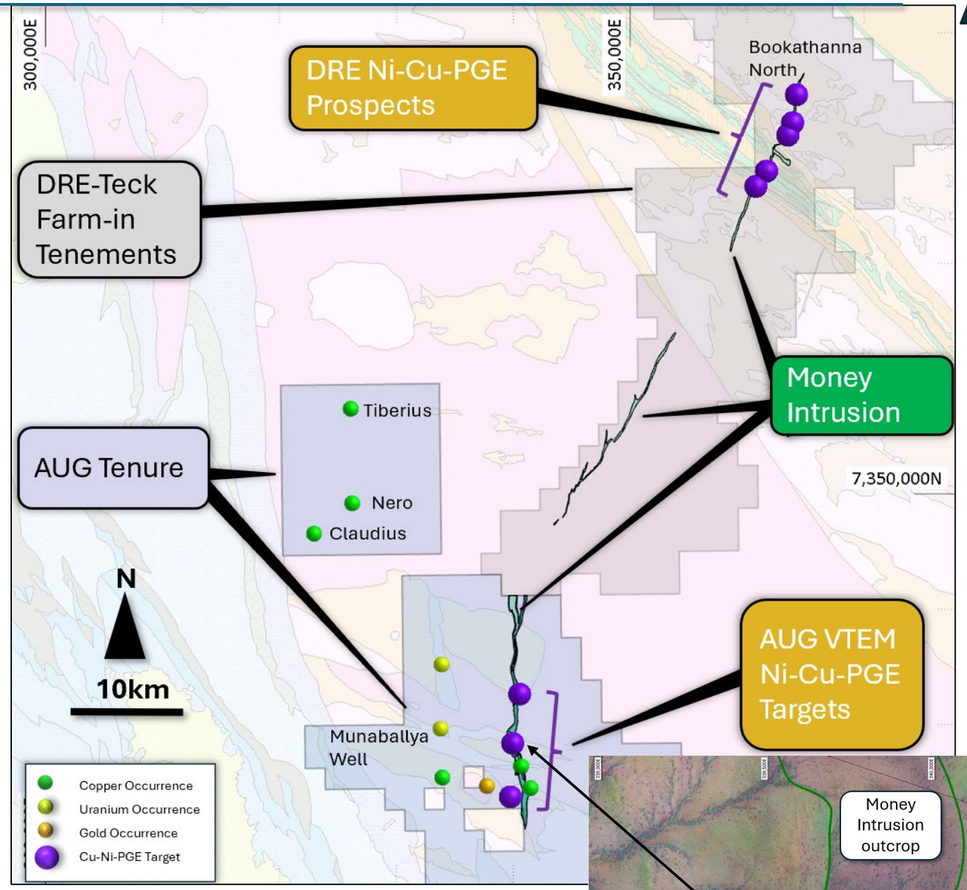
Drilling identified **massive** to **semi massive sulphide** mineralisation at Bookathanna North (50km NNE of AUG Tenure):

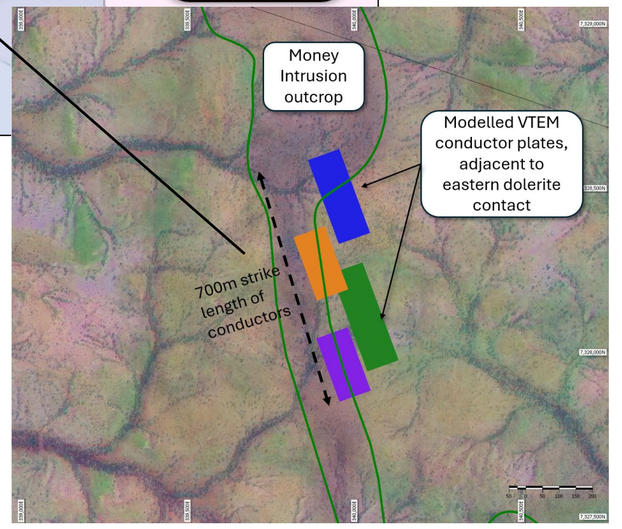
- REYRC013: **23m @ 0.50% Ni 0.51% Cu 0.02% Co 0.49g/t 3PGE from 36m including: 2m @ 3.32% Ni 2.88% Cu 0.12% Co 1.46g/t 3PGE from 45m** [iv]

- REYRC019: **10m @ 0.36% Ni 0.45% Cu 0.02% Co 0.18g/t 3PGE from 76m including: 2m @ 1.15% Ni 1.30% Cu 0.06% Co 0.36g/t 3PGE from 78m** [iiv]

- VTEM Survey flown by Augustus modelled a bedrock conductor with dimensions of 1,000m in strike by 250m down dip and 10m wide dipping vertically.

- Follow-up surface geophysics planned prior to drill testing





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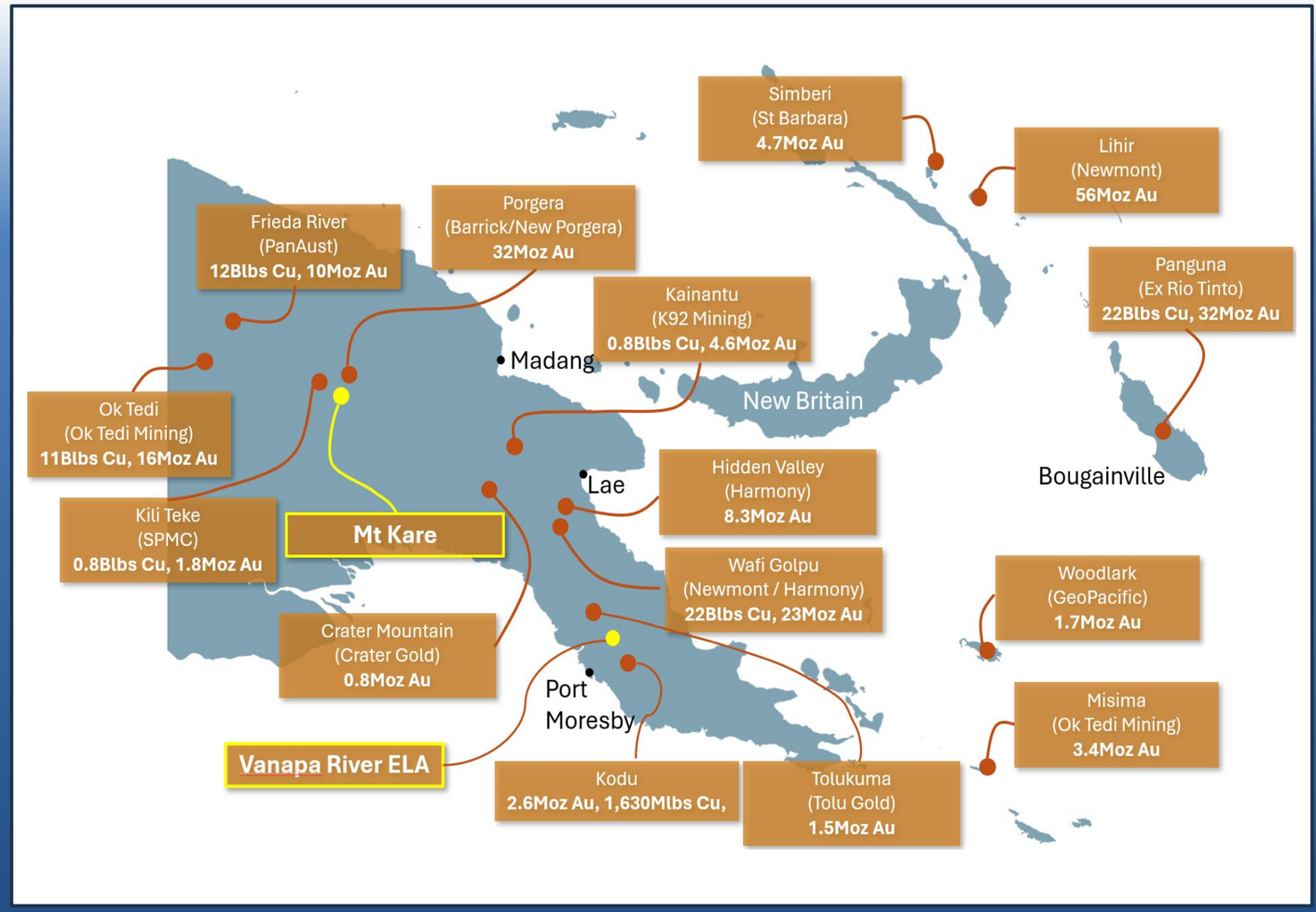
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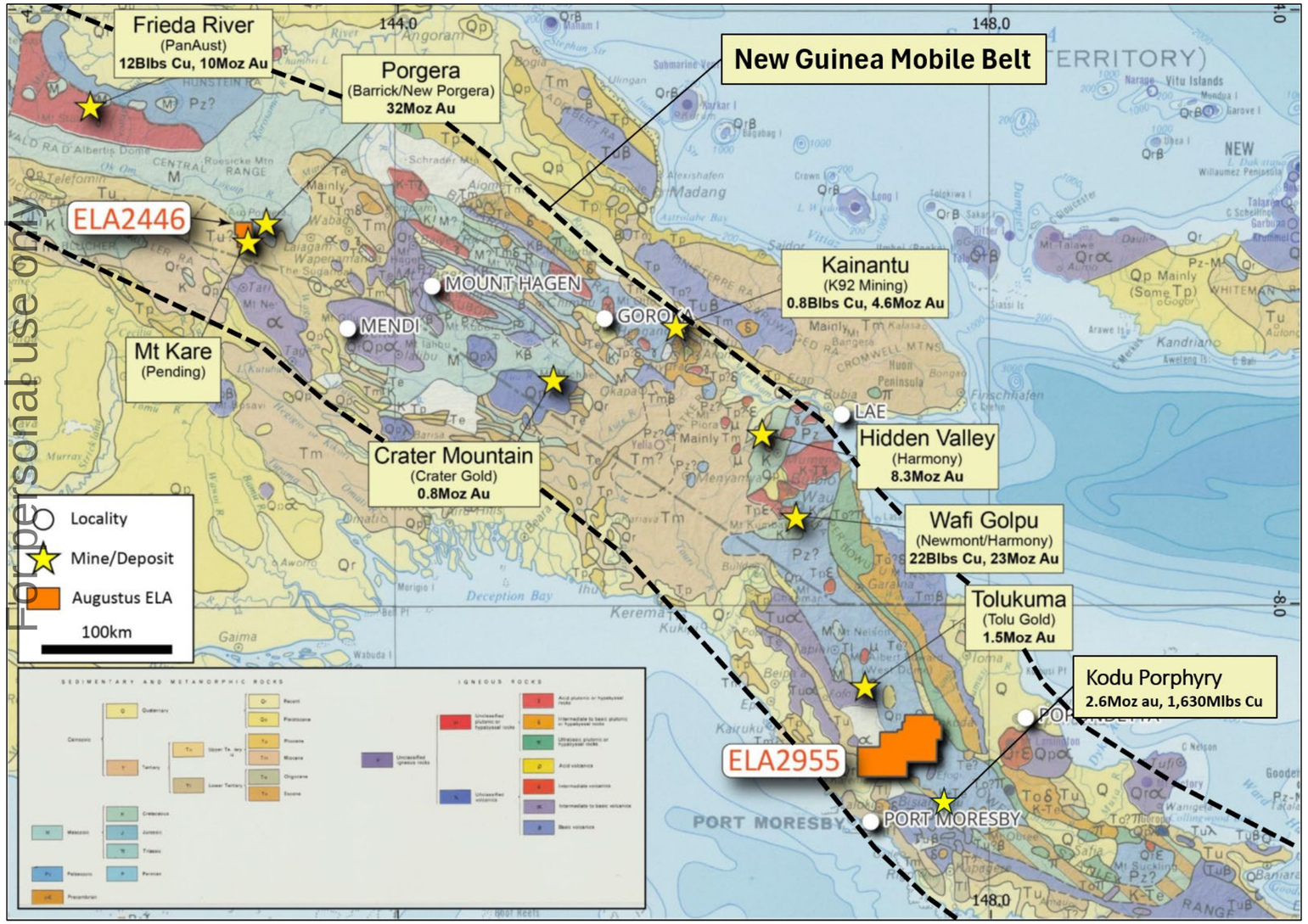
PAPUA NEW GUINEA

MT KARE GOLD PROJECT – ELA2446

VANAPA RIVER – ELA2955



PNG - STRONG GOLD FOCUS



Location of Augustus / ACM PNG Tenement Applications.

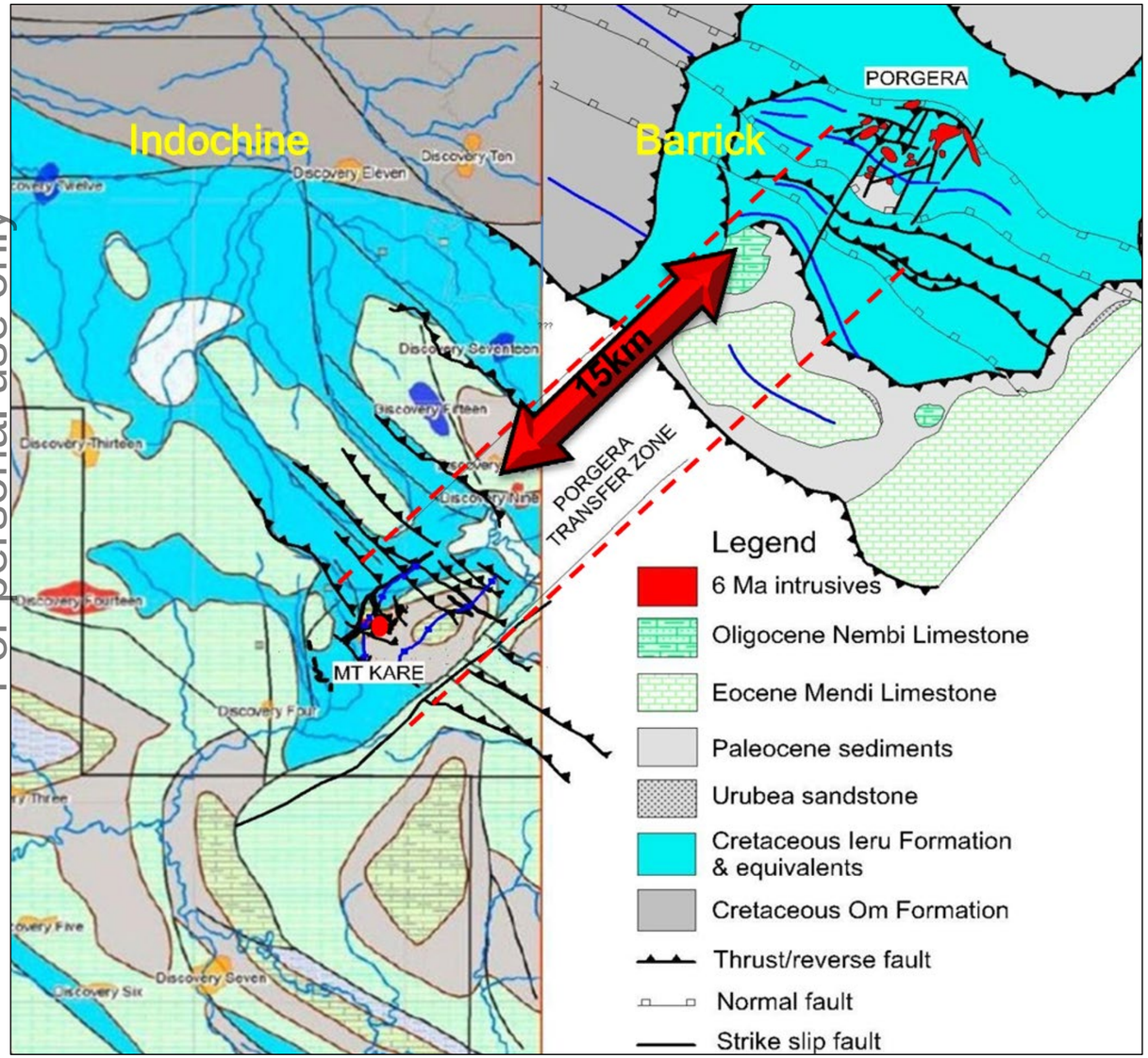
Geological Map of the Territory of Papua and New Guinea, 1963, Australia. Bureau of Mineral Resources.

PNG Applications

- **Mt Kare ELA2446** - covers 600km^2 including the **Mt Kare Deposit** (second-in-time application).
- **Vanapa River ELA2955** – covers 1,906km^2 of highly-prospective ground with **abundant alluvial workings**.
- Both ELA's situated on the **New Guinea Metallogenic Belt**, one of the most prospective gold-copper belts in the world and is host to **giant deposits**, including; **Frieda River** (12Blbs Cu & 10Moz Au), **Porgera** (32Moz Au), **Kainantu** (0.8Blbs Cu & 4.6Moz Au), **Hidden Valley** (8.3Moz Au) and **Wafi Golpu** (22Blbs Cu & 23Moz Au)

PNG - MT KARE ELA2446

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- Augustus has acquired Exploration Licence Application **ELA2446** that covers the Mt Kare Project.
- Mt Kare is located **15km** from, and is **geologically analogous** to, Barrick (Niugini) Limited's Porgera gold mine (33Moz Au).
- Mt Kare is an **alkali epithermal gold deposit**, a rare class of gold deposit, that includes **Porgera**, **Lihir** (PNG) (47Moz Au), **Cadia-Ridgeway** (NSW) (>50Moz Au) & **Cripple Creek** (Colorado) (26Moz Au).
- Augustus is the **only ASX-listed** company with a valid application and is **actively pursuing pathways** to secure the licence.
- More than **A$100m historically invested** in exploration and mining studies including **454 diamond drill holes for 73,639m**.

Refer company announcements dated 25 June 2025, 9 May 2025

PNG - MT KARE ELA2446



Photos from the Mt Kare adit development in 2014 with ACM PNG staff.

- Mt Kare is one of the **largest undeveloped gold assets in Australasia**

- **Mineral Resources Authority of PNG Expect Minimum Criteria of the Applications:**
  - **tangible work programs** necessary to advance the project into feasibility studies,
  - backed by **sound technical team with proven mine development record**, and
  - **capacity to finance** exploration and development.

- **Augustus Minerals strategy will focus on:**
  - **Development of underground adit** to enable rapid diamond drilling from underground to fast-track mine development and production.

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PNG - MT KARE LANDOWNER MEETINGS



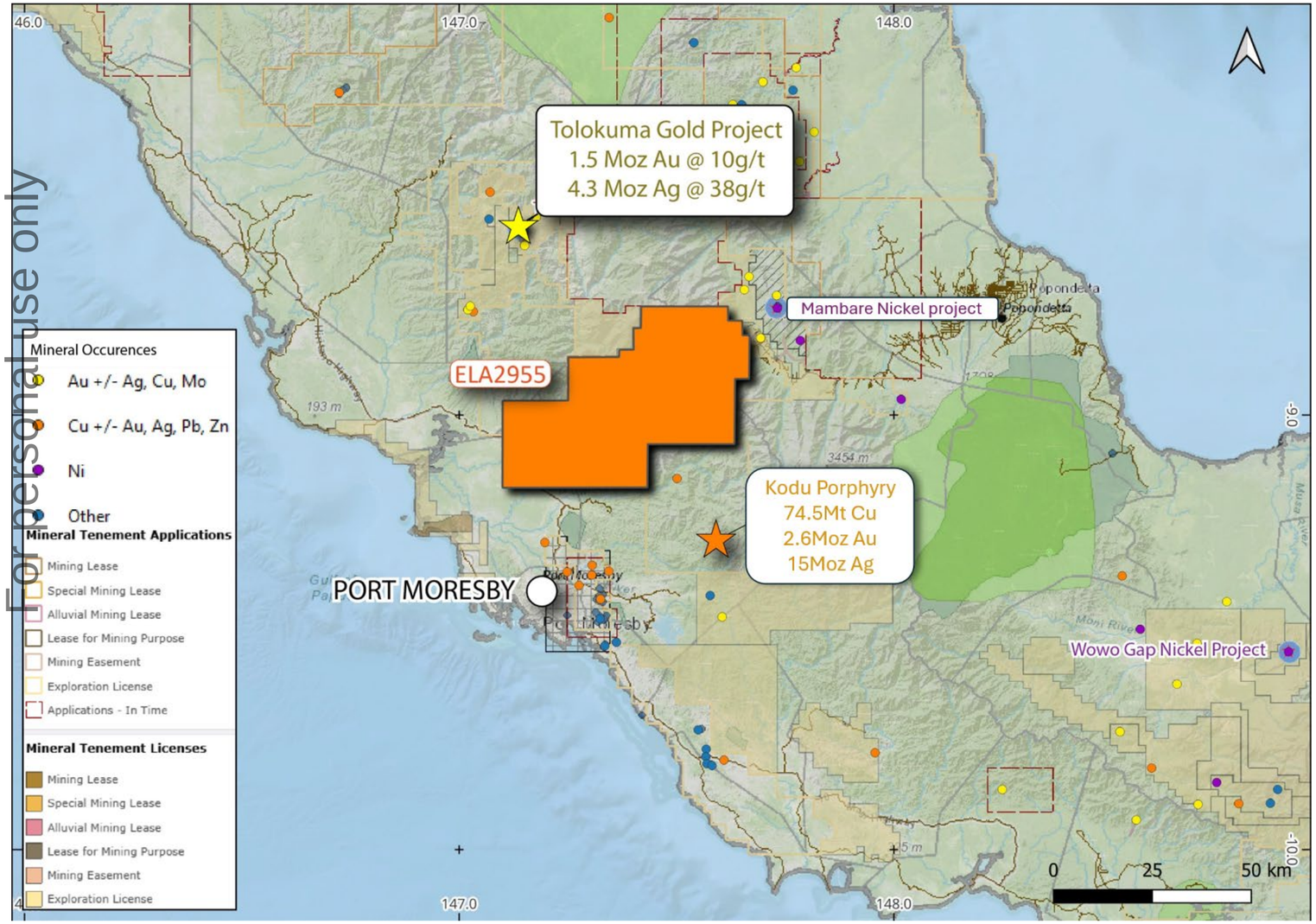


Joint Landowner meetings with key executives from Hela and Enga Provinces – Nov 2025

- **Australia's commitment** to Papua New Guinea as a long-term strategic partner.
- Exec. Chair, Brian Rodan, has **strong working relationships** with PNG Government and land holders in the Mt Kare district **developed over 15 years**.
- Mt Kare licensing process has been held up for over 10 years but is **now advancing.**
- Warden is advancing the in-time applications
- AUG is the **only ASX-listed applicant** with a fully valid license application.

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PNG - VANAPA RIVER ELA2955



- Following an invitation from the Local Landowners, Augustus has applied for **ELA2955** in the Kira Koiari district.
- Highlights the Augustus' developing **Social Licence to Operate** in PNG.
- 35km north of Port Moresby, **40km along strike from Tolokuma Gold Mine** (1.5Moz Au & 4.3Moz Ag).
- 1,906km^2 of tenure highly-prospective for **low-sulphidation epithermal deposits**.
- **Appreciable amounts of gold continue to be extracted by artisanal alluvial miners**.
- No modern exploration completed and represents a unique opportunity to conduct true **frontier exploration**.
- Augustus is chasing **giant orebodies in a world-class district.**

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VANAPA RIVER – WORLD CLASS DISTRICT



Alluvial workings within Vanapa River ELA2955 – Nov 2025

- Long history of **alluvial mining** with appreciable amounts of gold still being extracted today.
- Augustus is searching for the **source of the alluvial gold**.
- In cooperation with local landowners, Augustus plans to conduct **frontier exploration**.
- **A region synonymous with giant orebodies**

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SUMMARY

01 Music Well Gold Project

- 1,242 km^{2}area of high gold endowment with minimal exploration.
- Wide gold intersections in first drilling at Clifton East

02 Mt Kare Project

- 600 km^2 ELA, Potential Company maker.
- The next Porgera?

03 Vanapa River

- 1,900 km^2 ELA
- Social Licence to Operate
- World class district near gold deposits

04 Ti-Tree Shear Project

- 1,300km^2 of tenure including 85kms of belt-scale Ti-Tree Shear.
- Cu-Ni-PGE, Cu-Mo and Au Potential

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CONTACT

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Executive Chairman

Andrew Ford
GM Exploration

ASX:AUG

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admin@augustusminerals.com.au
www.augustusminerals.com.au

APPENDIX

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcement titled:

18 November 2024	"Music Well Gold Project Exploration Update"
2 April 2025	"High Grade Gold Mineralisation Continues at Music Well"
9 May 2025	"AUG to Secure Licence Application for Mt Kare Gold Project."
22 May 2025	"High-Grade Gold Samples extend Clifton East Strike to 1km".
29 May 2025	"Visible Gold and New Targets Identified at Music Well."
25 June 2025	"Announcement SPA Completed & Mt Kare Application Moves to Second in Line."
18 July 2025	"High Grade Vein with Visible Gold Discovered at Music Well".
25 July 2025	"Music Well Heritage Protection Agreement signed".
4 August 2025	"Music Well Exploration Update
4 September 2025	"Mt Kare Application Update – Potential High Grade Development Opportunity"
30 April 2026	"Wide gold intersections at Music Well"

The Company confirms that it is not aware of any new information or data as at the end of this Report that materially affects the information included in the previous market announcements noted above.

Major PNG Gold Project Resource sources

	Location	Operator	MT	Cu%	Au g/t	MT copper	MLbs Copper	Moz Au	Details	Source
Grasberg	West Papua, Indonesia	Freeport McMoran	6000	0.9	0.7	54.0	119,048	135.0	Past production and resources	https://portergeo.com.au/database/mineinfo.asp?mineid=mn054
Ok Tedi	Papua New Guinea mainland	Ok Tedi Mining	800	0.65	0.63	5.2	11,464	16.2	Past production and resources	https://portergeo.com.au/database/mineinfo.asp?mineid=mn194
Frieda River	Papua New Guinea mainland	PanAust	1060	0.53	0.29	5.618	12,385	9.9	Resource	https://portergeo.com.au/database/mineinfo.asp?mineid=mn388
Wafi Golpu	Papua New Guinea mainland	Harmony/Newmont	1000	1	0.71	10	22,046	22.8	Resource	https://portergeo.com.au/database/mineinfo.asp?mineid=mn809
Lihir	Papua New Guinea islands	Newmont	780		2.25			56.4	Past production and resources	https://portergeo.com.au/database/mineinfo.asp?mineid=mn052
Kainantu	Papua New Guinea mainland	K92 Mining	25	1.5	5.7	0.375	827	4.6	Resource	https://www.k92mining.com/
Porgera	Papua New Guinea mainland	Barrick/New Porgera JV	398		2.5			32.0	Past production and resources	https://portergeo.com.au/database/mineinfo.asp?mineid=mn053
Panguna	Papua New Guinea islands	Pending	2500	0.4	0.4	10	22,046	32.2	Past production and resources	https://portergeo.com.au/database/mineinfo.asp?mineid=mn441
Hidden Valley	Papua New Guinea mainland	Harmony Gold	152.4		1.7			8.3	Past production and resources	https://portergeo.com.au/database/mineinfo.asp?mineid=mn897
Tolokuma	Papua New Guinea mainland	Tolu Minerals	3.5		13			1.5	Past production and resources	https://www.toluminerals.com/
Woodlark Island	Papua New Guinea islands	Geopacific Minerals	48		1.07			1.7	Resource	https://geopacific.com.au/
Misima	Papua New Guinea islands	Ok Tedi Mining	99.7		1.07			3.4	Resource	https://portergeo.com.au/database/mineinfo.asp?mineid=mn811
Kili Teke	Papua New Guinea mainland	South Pacific Metals Corp	237	0.34	0.24	0.8058	1,776	1.8	Resource	https://southpacificmetals.ca/
Crater Mountain	Papua New Guinea mainland	Crater Gold	24		1.0			0.8	Resource	http://www.cratergold.com.au
Kodu	Papua New Guinea mainland	Ex Frontier Resources	276	0.27	0.3	0.75	1,630	2.67	Resource	https://portergeo.com.au/database/mineinfo.php?mineid=mn1288
						87	191,222	329		

References

[i] "Woodcutters Goldfield – Federal Goldfield" portergeo.com.au

[ii] Geological Survey of Western Australia GSWA Record 2023/12 "Systematic Classification of Yilgarn Craton Granitic Rocks" Perth 2023.

[iii] Porter Geo.com.au Mallina Basin Gold https://portergeo.com.au/database/mineinfo.php?mineid=mn707

[iv] Dreadnought Resources ASX Release 1 May 2025 "$15M Farm-in Agreement – Money Intrusion, Mangaroon"

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