

MARCH 2026 QUARTERLY ACTIVITIES REPORT

Highlights

- Global activation contract with tier-one retailer signed for ~A\$3.3m¹
- A rapid increase in new pipeline opportunities exceeding 50% growth in early pipeline since the global contract was announced in December 2025
- Key customer software trials and contract negotiations continued in the UK, EU, Americas and APAC
- Cash at bank as at 31 March 2026 is A\$5.0m

RocketBoots Limited (ASX: ROC) ("RocketBoots" or "the Company") is an Artificial Intelligence software company with a mission to empower the world's largest retailers and banks to operate their stores and branches with reduced operating costs and loss, while improving customer service, sales and loyalty.

The Company is pleased to provide its Appendix 4C Quarterly Activities Report for the period ending 31 March 2026 (the Quarter). During the Quarter, RocketBoots continued delivery and commercial execution of its AI- and cloud-based SaaS platform, designed to enable enterprise retailers and retail banks to continually adapt their in-person channels to rapidly changing customer behaviour. The platform supports transformational improvements in workforce management, customer experience and loss prevention across large-scale physical store networks.

New Customer Contracts

Global activation contract with tier-one retailer signed

In March 2026, RocketBoots executed the Activation Contract² associated with its previously announced SaaS agreement with a tier-one multinational retailer ("the Customer"). The key terms of the contract are:

- Total expected non-recurring activation revenue of ~A\$3.3m³
- Revenue associated with the activation of ~40% of the Customer's store network
- Revenue recognised progressively as stores are deployed
- Invoices submitted monthly as stores are deployed, with payment terms of 45 days
- Standard commercial provisions including termination for material breach or insolvency with no termination for convenience before 21 December 2030

Initial deployment of sites is scheduled for the United States in 2026, and the Company continues to work towards this timeline. During the quarter, members of the executive team and broader staff spent significant time in Europe advancing activation readiness.

An end-to-end, fully integrated RocketBoots solution on the customer's self-checkout hardware was successfully tested by the customer during the period. Importantly, the new RocketBoots cloud platform is now being successfully utilised in this environment.

¹ Based on scale contracted pricing, FX rates at the time of the announcement, the customer's RFP store volumes for rollout, and once rolled out at ~40% of the Customer's global store network

² ASX announcement, 'RocketBoots Signs Global Activation Contract with Tier-One Retailer', 30 March 2026

³ Based on scale contracted pricing, FX rates at the time of the announcement, the customer's RFP store volumes for rollout, and once rolled out at ~40% of the Customer's global store network

Sales Pipeline

RocketBoots continues to build a significant global pipeline of enterprise customers.

The advanced-stage pipeline includes customers operating approximately **17,000 sites globally**. While conversion timing remains uncertain, successful execution across this pipeline represents a substantial revenue growth opportunity.

	31 Mar 26	30 Dec 25
Advanced Pipe Customers	14	14
Sites operated by Advanced Pipe Customers	>17,000	17,000
Early Pipe Customers	>35	27
Sites operated by Early Pipe Customers	>45,000	32,000

Advanced (Trial or beyond) Pipeline Progress

Across the Quarter, multiple advanced pipeline customers have completed trials and continue progressing engagement with RocketBoots, including:

- ROI analysis and rollout business case creation
- Planning the approach to operationalise the RocketBoots software from both an IT & BAU perspective
- Procurement reviews
- Information security reviews

Early (Pre-Trial) Pipeline Progress

The early-stage pipeline expanded significantly during the quarter, as reflected in both customer and site growth, driven by increased confidence following the December 2025 announcement and strong inflows from channel partners.

Growing Global Market Opportunity

Addressing Loss Prevention a Key Link to Easing Cost and Margin Pressure

Global retail shrinkage losses are estimated to exceed US\$100 billion annually⁴. This is typically driven by theft (external & internal), self-checkout scan fraud, inventory mismanagement, and administrative errors.

Today, self-checkout is standard across enterprise grocery retail with >90% of grocery retailers having deployed self-checkout and the SCO market growing at ~13% CAGR globally. Additionally, over 70% of consumers use self-checkout regularly.

Retailers are quickly seeing AI/computer vision as a proactive tool to address loss prevention at self-checkout and registers. The adoption is being helped by improvements in the processing power, security and the reduction in costs of edge computing.

RocketBoots estimates its addressable market at 200,000 to 350,000 enterprise retail locations across its target markets of UK, EU, North America and ANZ (Note: Japan & Asia are not currently included however RocketBoots is looking to unlock these markets).

⁴ https://www.ey.com/en_us/insights/transforming-retail/combating-the-100-billion-retail-shrink-crisis

Industry analysts say that cost and margin pressure continue to be a focus for the grocery industry. In a European study⁵, cost and margin pressure were named by CEOs as the number one trend they are focused on addressing as a top priority. RocketBoots' software aims to directly address this concern by helping its customers increase margin through not only a reduction in loss but also workforce efficiencies.

GEBIT partnership update

The RocketBoots team has continued to work closely with our retail software partner GEBIT. Our CTO and head of research spent February 2026 working from the GEBIT Düsseldorf office. RocketBoots successfully demonstrated alerts integrated into a GEBIT SCO system at Euroshop and the Retail Technology Show, generating interest from some major potential customers. Our complementary team cultures, technologies and growth in our European team all indicate a flourishing partnership.

Corporate

Appendix 4C

- The cash balance at 31 March 2026 was A\$5.0m
- Operating cash inflows were A\$242k from new customer contract activations and subscription fees
- Operating cash outflows were higher than December 2025 and included one-off and annual payments of A\$422k, comprised of:
 - Consulting fees for annual compliance and services A\$69k
 - Recruitment fees for new staff hires A\$109k
 - Annual insurance payments A\$78k
 - Payroll deposits A\$76k
 - Staff additional payments A\$90k
- Placement proceeds of A\$6.0m (before costs) were received in the March 2026 quarter, and A\$330k was received upon conversion of unlisted options

As per item 6.1 of the attached Appendix 4C, payments to related parties of the entity and their associates totals A\$108k, being A\$75k paid to directors as director fees and A\$33k paid to a director for company secretarial services. The company secretarial services provided to the company are based on an existing service agreement and are on arm's length commercial terms. The company secretarial services agreement with the director will cease in the June 2026 QTR and will be insourced to a non-related party.

New employees

As part of its international expansion, RocketBoots welcomed two new starters in the month of February 2026. Both of these employees are software engineers and based in the United Kingdom. The new employees will support the ongoing rollout of the global contract announced in December 2025 and future operations in the region.

⁵ <https://www.mckinsey.com/industries/retail/our-insights/state-of-grocery-europe-2024-signs-of-hope>

This announcement has been authorised for release by the Board of RocketBoots.

- Ends -

For more information:

Joel Rappolt

Chief Executive Officer

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About RocketBoots

1. **RocketBoots mission** is to empower the world's largest retailers & banks to run their large networks of stores & branches with lower operational costs & loss while improving service, sales & loyalty.
2. **We achieve this by** transforming video into performance improvement using Edge AI, cloud computing, simulation, advanced analytics and out of the box user interfaces.
3. **Business critical** trends driving demand for our software:
 - a. Retail shrinkage continues to accelerate globally
 - b. Self-checkout expansion requires loss-prevention technology to scale safely
 - c. Increased interest/hype in adopting AI to optimise margins, reduce operating costs & improve service

RocketBoots AI-powered product offerings directly address these core business trends:

Adaptive Loss Prevention for Retail

- o Reduces self-checkout loss without adding needless friction
- o Reduces staff driven loss at checkout
- o Reduces margin lost to un-needed staff hours
- o Reduces the risk of experience driven sales loss today (abandonment) & tomorrow (loyalty/ lifetime value of a customer)

Branch Value Optimisation

- o Surgically enables branch/ digital hybrid working
- o Lowers branch operating costs
- o Speeds up response times across branch & digital channels
- o Reveals service bottlenecks that impact NPS



Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

RocketBoots Limited

ABN

83 165 522 887

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows

**Current quarter
\$A'000**

**Year to date
(9 months)
\$A'000**

1. Cash flows from operating activities

1.1 Receipts from customers

242

680

1.2 Payments for

(a) research and development

-

-

(b) product manufacturing and operating costs

(335)

(1,034)

(c) advertising and marketing

(90)

(156)

(d) leased assets

-

-

(e) staff costs

(887)

(2,099)

(f) administration and corporate costs

(730)

(1,230)

1.3 Dividends received (see note 3)

-

-

1.4 Interest received

-

22

1.5 Interest and other costs of finance paid

-

(1)

1.6 Income taxes paid

-

-

1.7 Government grants and tax incentives

-

-

1.8 Other (provide details if material)

-

-

1.9 Net cash from / (used in) operating activities

(1,800)

(3,818)

2. Cash flows from investing activities

2.1 Payments to acquire or for:

(a) entities

-

-

(b) businesses

-

-

(c) property, plant and equipment

(44)

(46)

(d) investments

-

-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
	(e) intellectual property	-	-
	(f) other non-current assets	(202)	(445)
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(246)	(491)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	6,000	7,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	330	330
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(390)	(483)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	5,940	6,847

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,110	2,466
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,800)	(3,818)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(246)	(491)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	5,940	6,847
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	5,004	5,004

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,004	1,110
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposit ¹	4,000	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,004	1,110

¹ Term deposits of \$1.5m and \$2.5m matures on 2 June 2026 and 4 September 2026, respectively.

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	108
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Part 6.1 consists of payments to related parties and their associates, being \$75k paid to directors as director fees and \$33k paid to a director for company secretarial services. The company secretarial services provided to the company are based on an existing service agreement and are on arm's length commercial terms. The company secretarial services agreement with the director will cease in the June 2026 QTR and will be insourced to a non-related party.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities		-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,800)
8.2 Cash and cash equivalents at quarter end (item 4.6)	5,004
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	5,004
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	2.78
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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