



**ALVO MINERALS LIMITED**  
ACN 637 802 496

## **NOTICE OF ANNUAL GENERAL MEETING**

**The Annual General Meeting of the Company will be held at  
Suite 3, Level 5, Westcentre / 1260 Hay St, West Perth WA 6005 on  
Friday, 29 May 2026 at 9:00am (AWST)**

*The Notice of Annual General Meeting should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their accountant, solicitor or other professional adviser prior to voting.*

*Should you wish to discuss any matter please do not hesitate to contact the Company Secretary by email  
[cosec@alvo.com.au](mailto:cosec@alvo.com.au).*

**Shareholders are encouraged to attend the Meeting in person or vote by  
lodging the proxy form attached to the Notice.**

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# ALVO MINERALS LIMITED

ACN 637 802 496

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## NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Annual General Meeting of Shareholders of Alvo Minerals Limited (**Alvo** or **Company**) will be held at 9:00am (AWST) on Friday, 29 May 2026 at Suite 3, Level 5, Westcentre / 1260 Hay St, West Perth WA 6005.

The Explanatory Memorandum to this Notice provides additional information on matters to be considered at the Meeting. The Explanatory Memorandum and the Proxy Form, form part of this Notice.

The Directors have determined pursuant to regulation 7.11.37 of the Corporations Regulations that the persons eligible to vote at the Meeting are those who are registered as Shareholders at 5:00pm (AWST) on Wednesday, 27 May 2026.

Terms and abbreviations used in this Notice and the Explanatory Memorandum are defined either where first used or in the Glossary.

## AGENDA

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### 1. ANNUAL REPORT

To table and consider the Annual Report of the Company and its controlled entities for the financial year ended 31 December 2025, which includes the Financial Report, the Directors' Report and the Auditor's Report.

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### 2. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **advisory resolution**:

*"That, for the purposes of Section 250R(2) of the Corporations Act, and for all other purposes, approval is given for the adoption of the Remuneration Report forming part of the Company's 2025 Annual Report."*

#### Voting Prohibition

In accordance with sections 250BD and 250R of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by or on behalf of a member of the Company's Key Management Personnel, whose remuneration details are included in the Remuneration Report, or a Closely Related Party of such a member (**Restricted Voter**). However, a vote may be cast by such person if the vote is not cast on behalf of a Restricted Voter, and:

- (a) the person is appointed as a proxy by writing that specifies the way the proxy is to vote on this Resolution; or
- (b) the voter is the Chair and the appointment of the Chair as proxy does not specify the way the proxy is to vote on this Resolution, but expressly authorises the Chair to exercise the proxy even if this Resolution is connected with the remuneration of a member of the Key Management Personnel.

If you appoint the Chair and you are not a Restricted Voter, by submitting the Proxy Form you authorise the person chairing the Meeting to exercise the proxy even though Resolution 1 is connected directly or indirectly with the remuneration of a Key Management Personnel, and you will be taken to have directed the Chair to vote in accordance with the stated intention to vote in favour of Resolution 1. If you do not want your vote exercised in

favour of Resolution 1, you should direct the person chairing the Meeting to vote “against”, or to abstain from voting on, this Resolution.

Shareholders should note that the Chair intends to vote any undirected proxies in favour of this Resolution.

If you purport to cast a vote other than as permitted above, that vote will be disregarded by the Company (as indicated above) and you may be liable for breaching the voting restrictions that apply to you under the Corporations Act.

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### 3. RESOLUTION 2 – RE-ELECTION OF MR GRAEME SLATTERY AS A DIRECTOR

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

*“That Mr Graeme Slattery, who is retiring at this Meeting by rotation and being eligible and offering himself for re-election in accordance with Rules 12.3 and 12.5 of the Constitution, Listing Rule 14.5 and for all other purposes, is re-elected as a Director on the terms and conditions in the Explanatory Memorandum effective immediately.”*

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### 4. RESOLUTION 3 – APPROVAL OF ADDITIONAL 10% CAPITAL RAISING CAPACITY

To consider and, if thought fit, to pass, with or without amendment, as a **special resolution**:

*“That, for the purposes of Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities totalling up to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Memorandum.”*

#### Voting Exclusion

In accordance with Listing Rule 14.11.1, the Company will disregard any votes cast in favour of this Resolution, if at the time of the Meeting, the Company is proposing to make an issue of Equity Securities under Listing Rule 7.1A.2, by or on behalf of any person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a Shareholder) or any associate of that person or those persons.

However, this does not apply to a vote cast in favour of the Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary, provided the following conditions are met:
  - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting on the Resolution; and
  - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

At the date of the Notice, the Company has not approached any particular existing Shareholder to participate in the issue of such Equity Securities. No existing Shareholder's votes will therefore be excluded under this voting exclusion.

However, in the event that between the date of the Notice and the date of the Meeting, the Company proposes to make an issue of Equity Securities under Listing Rule 7.1A to one or more existing Shareholders, those Shareholders' votes will be excluded under this voting exclusion statement.

## 5. RESOLUTION 4 – APPROVAL TO ISSUE PLACEMENT SHARES TO DIRECTOR – MR GRAEME SLATTERY (OR HIS NOMINEE)

To consider and, if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

*“That, for the purpose of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 408,164 Placement Shares to Mr Graeme Slattery (or his nominee) on the terms and conditions summarised in the Explanatory Memorandum.”*

**Voting Exclusion:** The Company will disregard any votes cast in favour of this Resolution by or on behalf of Mr Graeme Slattery (or his nominee) and any other person who will obtain a material benefit as a result of the proposed issue of these Placement Shares (except a benefit solely by reason of being a Shareholder) or any of their respective associates.

However, this does not apply to a vote cast in favour of this Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
  - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

## 6. RESOLUTION 5 – APPROVAL TO ISSUE PLACEMENT SHARES TO DIRECTOR – MR ROBERT SMAKMAN (OR HIS NOMINEE)

To consider and, if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

*“That, for the purpose of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 408,164 Placement Shares to Mr Robert Smakman (or his nominee) on the terms and conditions summarised in the Explanatory Memorandum.”*

**Voting Exclusion:** The Company will disregard any votes cast in favour of this Resolution by or on behalf of Mr Robert Smakman (or his nominee) and any other person who will obtain a material benefit as a result of the proposed issue of these Placement Shares (except a benefit solely by reason of being a Shareholder) or any of their respective associates.

However, this does not apply to a vote cast in favour of this Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
  - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

## 7. RESOLUTION 6 – APPROVAL TO ISSUE PLACEMENT SHARES TO DIRECTOR – MR BEAU NICHOLLS (OR HIS NOMINEE)

To consider and, if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

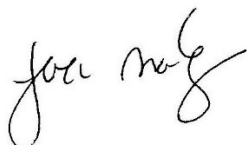
*“That, for the purpose of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 408,164 Placement Shares to Mr Beau Nicholls (or his nominee) on the terms and conditions set out in the Explanatory Memorandum.”*

**Voting Exclusion:** The Company will disregard any votes cast in favour of this resolution by or on behalf of Mr Beau Nicholls (or his nominee) and any other person who will obtain a material benefit as a result of the proposed issue of these Placement Shares (except a benefit solely by reason of being a Shareholder) or any of their respective associates.

However, this does not apply to a vote cast in favour of this Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
  - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

**BY ORDER OF THE BOARD**



**Joanna Morbey**  
**Company Secretary**

Dated: 24 April 2026

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# ALVO MINERALS LIMITED

ACN 637 802 496

## EXPLANATORY MEMORANDUM

### 1. Introduction

The Explanatory Memorandum has been prepared for the information of Shareholders in connection with the business to be conducted at the Meeting to be held at Suite 3, Level 5, Westcentre/1260 Hay St, West Perth WA 6005 on Friday, 29 May 2026 at 9:00am (AWST).

The Explanatory Memorandum forms part of the Notice which should be read in its entirety. The Explanatory Memorandum contains the terms and conditions on which the resolutions will be voted.

The Explanatory Memorandum includes the following information to assist Shareholders in deciding how to vote on the resolutions:

| Section    | Information item  |
|------------|---|
| Section 1: | Introduction  |
| Section 2: | Action to be taken by Shareholders  |
| Section 3: | Annual Report   |
| Section 4: | Resolution 1 – Adoption of Remuneration Report  |
| Section 5: | Resolution 2 – Re-Election of Director – Mr Graeme Slattery                           |
| Section 6: | Resolution 3 – Approval of Additional 10% Capital Raising Capacity                    |
| Section 7: | Resolutions 4 to 6 (inclusive) – Approval of Related Party Participation in Placement |
| Glossary   |   |

#### 1.1 Time and Place of Meeting

Notice is given that the Meeting will be held at 9:00am (AWST) on Friday, 29 May 2026 at Suite 3, Level 5, Westcentre/1260 Hay St, West Perth WA 6005.

#### 1.2 Your Vote is Important

The business of the Meeting affects your shareholding and your vote is important.

#### 1.3 Voting Eligibility

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations that the persons eligible to vote at the Meeting are those who are registered Shareholders at 5:00pm (AWST) on Wednesday, 27 May 2026.

#### 1.4 Defined Terms

Capitalised terms in this Notice of Meeting and Explanatory Memorandum are defined either in the Glossary or where the relevant term is first used.

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### 1.5 Responsibility

This Notice of Meeting and Explanatory Memorandum have been prepared by the Company under the direction and oversight of its Directors.

### 1.6 ASX

A final copy of this Notice of Meeting and Explanatory Memorandum has been lodged with ASX. Neither ASX nor any of its officers take any responsibility for the contents of this document.

### 1.7 No Internet Site is Part of this Document

No internet site is part of this Notice of Meeting and Explanatory Memorandum. The Company maintains an internet site ([www.alvo.com.au](http://www.alvo.com.au)). Any reference in this document to this internet site is a textual reference only and does not form part of this document.

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## 2. Action to be Taken by Shareholders

Shareholders should read the Notice including the Explanatory Memorandum carefully before deciding how to vote on the resolutions.

### 2.1 Voting in Person

A shareholder that is an individual may attend and vote in person at the Meeting. If you wish to attend the Meeting, please bring the enclosed proxy form to the Meeting to assist in registering your attendance and number of votes. Please arrive 15 minutes prior to the start of the Meeting to facilitate this registration process.

### 2.2 Voting by Corporate Representative

A shareholder that is a corporation may appoint an individual to act as its representative to vote at the Meeting in accordance with section 250D of the Corporations Act. The representative must bring to the Meeting evidence of his or her appointment, including any authority under which the appointment is signed. The appropriate "Appointment of Corporate Representative" form should be completed and produced prior to admission to the Meeting. This form may be obtained from the Company's share registry.

### 2.3 Proxies

#### (a) *Voting by Proxy*

Shareholders who are eligible to vote at the Meeting may appoint a representative to vote on their behalf (**Proxy**) by signing and returning the Proxy Form to the Company in accordance with the instructions on the Proxy Form. All Shareholders are invited to attend the Meeting or, if they are unable to attend in person, they are encouraged to appoint a Proxy. Lodgement of a Proxy Form will not preclude a Shareholder from attending and voting at the Meeting in person. The Proxy Form is attached to this Notice.

Please note that:

- (i) a member of the Company entitled to attend and vote at the Meeting is entitled to appoint a proxy;
- (ii) a proxy need not be a member of the Company; and
- (iii) a member of the Company entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise, but where the proportion or number is not specified, each proxy may exercise half of the votes.

The enclosed Proxy Form provides further details on appointing proxies and lodging Proxy Forms.

- (b) *Proxy vote if appointment specifies way to vote*  
 Section 250BB(1) of the Corporations Act provides that an appointment of a proxy may specify the way the proxy is to vote on a particular resolution and, if it does:
- (i) the proxy need not vote on a show of hands, but if the proxy does so, the proxy must vote that way (i.e. as directed);
  - (ii) if the proxy has 2 or more appointments that specify different ways to vote on the resolution – the proxy must not vote on a show of hands;
  - (iii) if the proxy is the chair of the Meeting at which the resolution is voted on – the proxy must vote on a poll, and must vote that way (i.e. as directed); and
  - (iv) if the proxy is not the chair – the proxy need not vote on the poll, but if the proxy does so, the proxy must vote that way (i.e. as directed).
- (c) *Transfer of non-chair proxy to chair in certain circumstances*  
 Section 250BC of the Corporations Act provides that, if:
- (i) an appointment of a proxy specifies the way the proxy is to vote on a particular resolution at a Meeting of the Company's members;
  - (ii) the appointed proxy is not the chair of the Meeting;
  - (iii) at the Meeting, a poll is duly demanded on the resolution; and
  - (iv) either the proxy is not recorded as attending the Meeting or the proxy does not vote on the resolution,

the chair of the meeting is taken, before voting on the resolution closes, to have been appointed as the proxy for the purposes of voting on the resolution at the meeting.

#### 2.4 Chair's Voting Intentions

The Chair intends to exercise all available proxies in favour of all resolutions unless the Shareholder has expressly indicated a different voting intention.

#### 2.5 Lodgement of Proxy Documents

To be valid, your proxy form (and any power of attorney under which it is signed) must be received at an address given below by 9:00am (AWST) on Wednesday, 27 May 2026. Any proxy form received after that time will not be valid for the scheduled Meeting. Proxies should be returned as follows:

- Online** At [www.investorvote.com.au](http://www.investorvote.com.au)
- By mail** Share Registry – Computershare Investor Services Pty Limited, GPO Box 242, Melbourne Victoria 3001, Australia
- By fax** 1800 783 447 (within Australia) or +61 3 9473 2555 (outside Australia)
- By mobile** Scan the QR Code on your proxy form and follow the prompts
- Custodian voting** For Intermediary Online subscribers only (custodians) please visit [www.intermediaryonline.com](http://www.intermediaryonline.com) to submit your voting intentions

The enclosed Proxy Form provides further details on appointing proxies and lodging Proxy Forms.

## 2.6 Voting Exclusions

Pursuant to the requirements of the ASX Listing Rules, certain voting exclusions apply in relation to the resolutions. Please refer to the Notice and to discussion of the relevant resolutions below for details of the applicable voting exclusions.

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## 3. Annual Report

There is no requirement for Shareholders to approve the Annual Report. Shareholders will be offered the opportunity to:

- (a) discuss the Annual Report (which is available online at: [www.alvo.com.au](http://www.alvo.com.au));
- (b) ask questions or make comments on the management of the Company; and
- (c) ask the auditor questions about the conduct of the audit and the preparation and content of the Auditor's Report.

In addition to taking questions at the Meeting, written questions to the Chair about the management of the Company, or to the Company's auditor about:

- (a) the preparation and the content of the Auditor's Report;
- (b) the conduct of the audit;
- (c) accounting policies of the Company in relation to the preparation of the financial statements; and
- (d) the independence of the auditor in relation to the conduct of the audit,

may be submitted no later than five Business Days before the Meeting to the Company Secretary at the Company's registered office or via email at [cosec@alvo.com.au](mailto:cosec@alvo.com.au).

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## 4. Resolution 1 – Adoption of Remuneration Report

### 4.1 General

#### **Background**

Pursuant to section 250R(2) of the Corporations Act, the Company is required to put the 2025 Remuneration Report to the vote of Shareholders. The Company's Remuneration Report is set out in the 2025 Annual Report. The Remuneration Report (among other things) provides Shareholders with information relating to the Group's remuneration policies and details of the remuneration for the Key Management Personnel (which includes the Directors (both executive and non-executive) and other specified senior managers of the Company).

Subject to the rules set out in Division 9 of Part 2G.2 of the Corporations Act described below under the heading "Consequence of voting against Resolution 1", Resolution 1 need only be an advisory vote of Shareholders and does not bind the Directors or the Company. Of itself, a failure of Shareholders to pass Resolution 1 will not require the Directors to alter any of the arrangements in the 2025 Remuneration Report. However, the Board will take the outcome of the vote very seriously when considering the Company's future remuneration policy.

Accordingly, your Directors would like to reiterate that:

- (a) The remuneration policy of the Company and its subsidiaries (**Group**) has been designed to align Executive objectives with shareholder and business objectives by providing a fixed remuneration component and offering specific short and long-term incentives based on key performance areas affecting the Group's financial and operating results. Your Board believes the Company's remuneration policy is appropriate.
- (b) The structure of the Executive remuneration package remains a key focus of the Board to ensure alignment with the nature of Alvo's business as it optimises its activities and minimises costs.

These matters are part of the Company's strategy to ensure the remuneration of Directors, Executives and all other employees is in line with best practice for a company its size and in keeping with the wishes of Shareholders.

#### 4.2 Two Strikes Rule

Under the Two Strikes Rule, where a resolution on the Remuneration Report receives a 'no' vote of 25% or more (**Strike**) at two consecutive AGMs, the Company will be required, under section 250V of the Corporations Act, to put to Shareholders at the second AGM, a resolution on whether another meeting should be held (within 90 days) (**Spill Meeting**) at which all Directors (other than the Managing Director) who were in office at the date of approval of the applicable Directors' Report must stand for re-election (**Spill Resolution**). A resolution to fill the position of each of the Directors the subject of the Spill Resolution by re-election or otherwise will also be put to the vote at the Spill Meeting.

The Company's remuneration report did not receive a Strike at the 2025 annual general meeting. If the 2025 Remuneration Report receives a Strike at this Meeting, Shareholders should be aware that if a second Strike is received at the 2027 annual general meeting, this may result in the re-election of the Board.

The Chair will allow a reasonable opportunity for Shareholders as a whole to ask about, or make comments on, the 2025 Remuneration Report.

#### 4.3 Board Recommendation

Given that each Director has a personal interest in their own remuneration from the Company (as described in the 2025 Remuneration Report), the Board makes no recommendation to Shareholders regarding this Resolution.

The Chair intends to exercise all undirected proxies in favour of Resolution 1. If the Chair of the Meeting is appointed as your proxy and you have not specified the way the Chair is to vote on Resolution 1, by signing and returning the Proxy Form, you are considered to have provided the Chair with an express authorization for the Chair to vote your proxy in accordance with the Chair's intention even though Resolution 1 is connected directly or indirectly to the remuneration of Key Management Personnel.

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## 5. Resolution 2 – Re-Election of Director – Mr Graeme Slattery

### 5.1 General

Rule 12.3(b) of the Constitution requires that there must be an election of Directors (excluding the Managing Director) at each annual general meeting. Rule 12.3(b)(iv) of the Constitution requires that if no person is standing for election as a new Director or to fill a casual vacancy at an annual general meeting, then the Director to retire is the Director who has held their office as Director for the longest period since their last election or appointment to that office. In the event that two or more Directors have held office for equal periods of time without re-election, the retiring Directors are to be determined by ballot.

Rule 12.6(a) of the Constitution provides that a Director who retires in accordance with Rule 12.3 is eligible for re-election. Rule 12.5 of the Constitution provides that the Company may, at a general meeting at which a Director retires or otherwise vacates office, by resolution fill the vacated office by electing a person to that office.

ASX Listing Rule 14.5 also provides that an entity which has Directors must hold an election of Directors at each annual general meeting.

As at the date of this Notice, the Company has three Directors (including the Managing Director) and no other person is standing for election as a new Director or to fill a casual vacancy at the Meeting. Graeme Slattery, Non-Executive Chairman, was last re-elected as a Director at the annual general meeting of the Company held on 29 May 2024 and has held office the longest without re-election. Accordingly, Mr Slattery retires by rotation at this Meeting and, being eligible, seeks re-election pursuant to Resolution 2.

If Resolution 2 is passed, Mr Slattery will retire at the conclusion of the Meeting and will be immediately re-elected as a Director.

If Resolution 2 is not passed, Mr Slattery will retire at the conclusion of the Meeting and will not be re-elected as a Director at this Meeting.

Resolution 2 is an ordinary resolution.

Details of Mr Slattery's background and experience are as follows:

### **Mr Graeme Slattery**

#### **Non-Executive Director – Age 53**

#### **Experience and Expertise**

Mr Slattery is a practising corporate lawyer with over 20 years of experience advising companies in the mining and resources sector on all aspects of corporate and commercial law. He has extensive experience dealing with foreign jurisdictions and regulatory issues and serves on numerous international boards.

Mr Slattery has extensive experience and knowledge of corporate governance, risk and regulatory issues which serve him well in his role as chairman on a number of private operating companies. He also served on the boards of a number of not for profit organisations including serving as Chairman of a large independent private school.

Mr Slattery is currently the Managing Partner at Squire Patton Boggs Sydney where he provides advice on corporate and commercial disputes, regulatory investigations and prosecutions and with strategic and risk management advice.

#### **Special Responsibilities**

Non-Executive Chair of the Board

Member of the Audit & Risk Committee

#### **Other Current Directorships**

Nil

#### **Interests in Alvo Securities**

1,386,250 Shares (indirect interest)

1,950,000 Unlisted Options (direct and indirect interest)

## **5.2 Board Recommendation**

The Board (excluding Mr Graeme Slattery) recommends that Shareholders vote in favour of Resolution 2. The Chair of the Meeting intends to vote undirected proxies in favour of Resolution 2.

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## **6. Resolution 3 – Approval of Additional 10% Capital Raising Facility**

### **6.1 General**

ASX Listing Rule 7.1A enables an eligible entity to seek shareholder approval by special resolution at its annual general meeting to issue Equity Securities up to 10% of its issued share

capital through placements over a 12 month period after the annual general meeting (**10% Placement Facility**). The 10% Placement Facility is in addition to the Company's 15% annual placement capacity under ASX Listing Rule 7.1.

Resolution 3 seeks Shareholder approval by way of a special resolution to provide the Company the ability to issue Equity Securities under the 10% Placement Facility during the 10% Placement Period (refer to section 6.2(f) below). The number of Equity Securities to be issued under the 10% Placement Facility will be determined in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 (refer to section 6.2(c) below).

**If Resolution 3 is passed**, the Company will be able to issue Equity Securities up to the combined 25% limit in ASX Listing Rules 7.1 and 7.1A without further Shareholder approval.

**If Resolution 3 is not passed**, the Company will be unable to access the 10% Placement Facility and will remain subject to the 15% limit on issuing Equity Securities without Shareholder approval set out in ASX Listing Rule 7.1.

Resolution 3 is a special resolution and therefore requires approval of 75% of the votes cast by Shareholders present and eligible to vote (in person, by proxy, by attorney or, in the case of a corporate Shareholder, by a corporate representative).

## 6.2 ASX Listing Rule 7.1A

### (a) Is the Company an eligible entity?

An eligible entity for the purposes of ASX Listing Rule 7.1A is an entity that is not included in the S&P/ASX 300 Index and has a market capitalisation of \$300 million or less (**Eligible Entity**).

As at the date of this Notice, the Company is an Eligible Entity as it is not included in the S&P/ASX 300 Index and has a market capitalisation of approximately \$6.59 million, based on the closing price of Shares (\$0.027) 21 April 2026. If at the date of the Meeting the Company ceases to be an Eligible Entity, the Company will withdraw this Resolution.

### (b) What Equity Securities can be issued?

Any Equity Securities issued under the 10% Placement Facility must be in the same class as an existing quoted class of Equity Securities of the Company.

As at the date of the Notice, the Company has only one quoted class of Equity Securities on issue, being Shares.

### (c) How many Equity Securities can be issued?

ASX Listing Rule 7.1A.2 provides that under the approved 10% Placement Facility, the Company may issue or agree to issue a number of Equity Securities calculated in accordance with the following formula:

$$(A \times D) - E$$

Where:

**A** is the number of fully paid Shares on issue 12 months before the date of issue or agreement (**Relevant Period**):

(A) plus the number of fully paid Shares issued in the Relevant Period under an exception in Listing Rule 7.2 other than exception 9, 16 or 17;

(B) plus the number of fully paid Shares issued in the Relevant Period on the conversion of convertible securities within Listing Rule 7.2 exception 9 where:

(1) the convertible securities were issued or agreed to be issued before the commencement of the relevant period; or

- (2) the issue of, or agreement to issue, the convertible securities was approved, or taken under these rules to have been approved, under rule 7.1 or rule 7.4,
- (C) plus the number of fully paid Shares issued in the Relevant Period under an agreement to issue securities within Listing Rule 7.2 exception 16 where:
  - (1) the agreement was entered into before the commencement of the relevant period;
  - (2) the agreement or issue was approved, or taken under these rules to have been approved, under rule 7.1 or rule 7.4,
- (D) plus the number of any other fully paid Shares issued in the Relevant Period with Shareholder approval under Listing Rule 7.1 and 7.4. This does not include any issue of Shares under the Company's 15% annual placement capacity without Shareholder approval; and
- (E) plus the number of partly paid Shares that became fully paid in the Relevant Period,
- (F) less the number of fully paid Shares cancelled in the Relevant Period.

Note that "A" has the same meaning in ASX Listing Rule 7.1 when calculating the Company's 15% annual placement capacity.

**D** is 10%.

**E** is the number of Equity Securities issued or agreed to be issued under ASX Listing Rule 7.1A.2 in the 12 months before the date of the issue or agreement to issue that are not issued with Shareholder approval under ASX Listing Rules 7.1 or 7.4.

- (d) **What is the Interaction with ASX Listing Rule 7.1?**  
The Company's ability to issue Equity Securities under ASX Listing Rule 7.1A will be in addition to its 15% annual placement capacity under ASX Listing Rule 7.1.
- (e) **At What Price can the Equity Securities be Issued?**  
The issue price of Equity Securities issued under ASX Listing Rule 7.1A must be not less than 75% of the VWAP of Equity Securities in the same class calculated over the 15 Trading Days on which trades in that class were recorded immediately before:
  - (i) the date on which the price at which the Equity Securities are to be issued is agreed; or
  - (ii) if the Equity Securities are not issued within 10 Trading Days of the date in paragraph (i) above, the date on which the Equity Securities are issued,**(Minimum Issue Price).**
- (f) **When can Equity Securities be Issued?**  
Shareholder approval of the 10% Placement Facility under ASX Listing Rule 7.1A will be valid from the date of the Meeting and will expire on the earlier to occur of:
  - (i) the date that is 12 months after the date of the Meeting;
  - (ii) the time and date of the Company's next annual general meeting; or

(iii) the date of Shareholder approval of a transaction under ASX Listing Rules 11.1.2 (a significant change to the nature or scale of activities) or 11.2 (disposal of main undertaking),

**(10% Placement Period).**

(g) **What is the Effect of Resolution 3?**

The effect of Resolution 3 will be to allow the Directors to issue the Equity Securities under ASX Listing Rule 7.1A during the 10% Placement Period without further Shareholder approval or using the Company's 15% annual placement capacity under ASX Listing Rule 7.1.

### 6.3 Specific Information Required by ASX Listing Rule 7.3A

Pursuant to and in accordance with ASX Listing Rule 7.3A, the following information is provided in relation to the 10% Placement Facility:

(a) **Minimum issue price**

If the Company issues Equity Securities under the 10% Placement Facility, then it will only do so for cash consideration and the issue price will be not less than the Minimum Issue Price.

(b) **Risk of economic and voting dilution**

If this Resolution is approved by Shareholders and the Company issues Equity Securities under the 10% Placement Facility, the existing Shareholders' economic and voting power in the Company will be diluted as shown in the below table (in the case of Options, only if the Options are converted into Shares).

The following table shows:

- (i) the dilution of existing Shareholders based on the current market price of Shares and the current number of Shares for "A" calculated in accordance with the formula in Listing Rule 7.1A.2 (see Section 6.2(c)) as at the date of the Notice (**Variable A**);
- (ii) two examples where Variable A has increased, by 50% and 100%; and
- (iii) two examples of where the issue price of Shares has decreased by 50% and increased by 100% as against the current market price as at 21 April 2026.

| Number of Shares on issue                                 |                     | Dilution                    |                   |                              |
|---|---------------------|-----------------------------|-------------------|------------------------------|
|   |                     | 0.0135                      | 0.027             | 0.054                        |
|   |                     | 50% decrease in Issue Price | Issue Price       | 100% increase in Issue Price |
| Shares currently on issue<br>244,093,685                  | 10% Voting Dilution | 24,409,369 Shares           | 24,409,369 Shares | 24,409,369 Shares            |
|   | Funds Raised        | \$329,526                   | \$659,053         | \$1,318,106                  |
| 50% increase in number of shares on issue<br>366,140,527  | 10% Voting Dilution | 36,614,053 Shares           | 36,614,053 Shares | 36,614,053 Shares            |
|   | Funds Raised        | \$494,290                   | \$988,579         | \$1,977,159                  |
| 100% increase in number of shares on issue<br>488,187,370 | 10% Voting Dilution | 48,818,737 Shares           | 48,818,737 Shares | 48,818,737 Shares            |
|   | Funds Raised        | \$659,053                   | \$1,318,106       | \$2,636,212                  |

**Notes:**

- The table has been prepared on the following assumptions:
  - the issue price is \$0.027, the closing price of the Shares on ASX on 20 April 2026;
  - Variable A is 244,093,685, comprising existing Shares on issue as at 20 April 2026, assuming the Company has not issued any Shares in the 12 months prior to the Meeting that were not issued under an exception in Listing Rule 7.2 or with Shareholder approval under Listing Rules 7.1 and 7.4;
  - the Company issues the maximum number of Equity Securities available under the 10% Placement Facility;
  - no convertible securities (including any issued under the 10% Placement Facility) are exercised or converted into Shares before the date of the issue of the Equity Securities; and
  - the issue of Equity Securities under the 10% Placement Facility consists only of Shares. If the issue of Equity Securities includes quoted Options, it is assumed that those quoted Options are exercised into Shares for the purpose of calculating the voting dilution effect on existing Shareholders.
- The number of Shares on issue (i.e. Variable A) may increase as a result of issues of Shares that do not require Shareholder approval (for example, a pro rata entitlements issue, scrip issued under a takeover offer or upon exercise of convertible securities) or future specific placements under Listing Rule 7.1 that are approved at a future Shareholders' meeting.
- The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%.
- The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the 10% Placement Facility, based on that Shareholder's holding at the date of the Meeting.
- The table shows only the effect of issues of Equity Securities under ASX Listing Rule 7.1A, not under the 15% placement capacity under Listing Rule 7.1.

Shareholders should note that there is a risk that:

- the market price for the Company's Equity Securities may be significantly lower on the date of the issue of the Equity Securities than on the date of the Meeting; and

- (ii) the Equity Securities may be issued at a price that is at a discount to the market price for the Company's Equity Securities on the issue date or the Equity Securities are issued as part of consideration for the acquisition of a new asset,

which may have an effect on the amount of funds raised by the issue of the Equity Securities.

(c) **Final date for issue**

The Company will only issue the Equity Securities under the 10% Placement Facility during the 10% Placement Period.

Shareholder approval of the 10% Placement Facility will cease to be valid if Shareholders approve a transaction under ASX Listing Rule 11.1.2 or 11.2.

(d) **Purposes of issues under 10% Placement Facility**

The Company may issue Equity Securities under the 10% Placement Facility for various purposes of raising funds, in which case, the Company may use funds raised from the issue of Equity Securities under ASX Listing Rule 7.1A for the acquisition of new assets or investments (including expenses associated with such an acquisition), ongoing project development work and/or for general working capital.

The Company will comply with the disclosure obligations under ASX Listing Rules 3.10.5A and 7.1A.4 upon issue of any Equity Securities.

(e) **Allocation policy**

The Company's allocation policy is dependent on the prevailing market conditions at the time of any proposed issue pursuant to the 10% Placement Facility. The identity of the allottees of Equity Securities will be determined on a case-by-case basis having regard to the factors including but not limited to the following:

- (i) the methods of raising funds that are available to the Company, including but not limited to, rights issue or other issue in which existing security holders can participate;
- (ii) the effect of the issue of the Equity Securities on the control of the Company;
- (iii) financial situation and solvency of the Company; and
- (iv) advice from corporate, financial and broking advisers (if applicable).

The allottees under the 10% Placement Facility have not been determined as at the date of the Notice but may include existing substantial Shareholders and/or new Shareholders who are not a related party or an associate of a related party of the Company.

Further, if the Company is successful in acquiring new projects, assets or investments, it is possible that the allottees under the 10% Placement Facility will be the vendors of the new projects, assets or investments.

(f) **Issues in the past 12 months**

The Company has previously obtained Shareholder approval under Listing Rule 7.1A at its annual general meeting held on 29 May 2025 (**Previous Approval**).

During the 12-month period preceding the date of the 2025 Annual General Meeting, and as at the date of this Notice, the Company has not issued any Equity Securities under Listing Rule 7.1A.

(g) **Voting exclusion statement**

A voting exclusion statement is included in the Notice.

#### 6.4 Board Recommendation

The Directors recommend that Shareholders vote in favour of Resolution 3.

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## 7. Resolutions 4 to 6 (inclusive) – Approval of Related Party Participation in Placement

### 7.1 General

On 27 November 2025, the Company announced a placement of an aggregate of 46,040,694 Shares (**Placement Shares**) each at an issue price of \$0.049 to institutional, professional and sophisticated investors to raise up to a total of approximately \$2.2 million (before costs) (**Placement**). The Directors committed to participate in the Placement for an aggregate of 1,224,492 Placement Shares, subject to Shareholder approval.

At the General Meeting of the Company held on 5 February 2026 (**Previous Meeting**), Shareholders approved the issue of 1,224,492 Placement Shares to the Directors pursuant to Listing Rule 10.11 as follows:

- (a) 408,164 Placement Shares to Mr Graeme Slattery (or his nominee);
- (b) 408,164 Placement Shares to Mr Robert Smakman (or his nominee); and
- (c) 408,164 Placement Shares to Mr Beau Nicholls (or his nominee),

(together, the **Director Placement Shares**).

Due to an administrative oversight, the Director Placement Shares were not issued within one month of the date of the Previous Meeting in accordance with Listing Rule 10.13.5 and therefore that Shareholder approval has lapsed.

Accordingly, Resolutions 4 to 6 (inclusive) seek the re-approval of Shareholders pursuant to Listing Rule 10.11 for the issue of the Director Placement Shares to the Directors (or their respective nominees).

### 7.2 Chapter 2E of the Corporations Act

For a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

- (a) obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- (b) give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

The issue of the Director Placement Shares will result in the issue of Shares which constitutes giving a financial benefit and Mr Graeme Slattery, Mr Robert Smakman and Mr Beau Nicholls are related parties of the Company by virtue of being Directors.

The Directors (other than Mr Graeme Slattery who has a personal interest in Resolution 4) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of Resolution 4 because the Director Placement Shares will be issued to Mr Graeme Slattery (or his nominee) on the same terms as Shares issued to non-related party participants in the Placement and as such the giving of the financial benefit is on arm's length terms.

The Directors (other than Mr Robert Smakman who has a material personal interest in Resolution 5) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of Resolution 5 because the Director Placement Shares will be issued to Mr Robert Smakman (or his nominee) on the same terms as Shares issued to non-related party participants in the Placement and as such the giving of the financial benefit is on arm's length terms.

The Directors (other than Mr Beau Nicholls who has a material personal interest in Resolution 6) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of Resolution 6 because the Director Placement Shares will be issued to Mr Beau Nicholls (or his nominee) on the same terms as Shares issued to non-related party participants in the Placement and as such the giving of the financial benefit is on arm's length terms.

### 7.3 Listing Rule 10.11

Listing Rule 10.11 provides that unless one of the exceptions in Listing Rule 10.12 applies, a listed company must not issue or agree to issue equity securities to:

- 10.11.1 a related party;
- 10.11.2 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (30%+) holder in the company;
- 10.11.3 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (10%+) holder in the company and who has nominated a director to the board of the company pursuant to a relevant agreement which gives them a right or expectation to do so;
- 10.11.4 an associate of a person referred to in Listing Rules 10.11.1 to 10.11.3; or
- 10.11.5 a person whose relationship with the company or a person referred to in Listing Rules 10.11.1 to 10.11.4 is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders,

unless it obtains the approval of its shareholders.

The issue of the Director Placement Shares falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12. It therefore requires the approval of Shareholders under Listing Rule 10.11.

Resolutions 4 to 6 (inclusive) seeks Shareholder approval for the issue of the Director Placement Shares under and for the purposes of Listing Rule 10.11.

### 7.4 Technical information required by Listing Rule 14.1A

If Resolutions 4 to 6 (inclusive) are passed, the Company will be able to proceed with the issue of the Director Placement Shares within one month after the date of the Meeting and will raise additional funds which will be used in the manner set out in section 7.5(f) below. As approval pursuant to Listing Rule 7.1 is not required for the issue of the Director Placement Shares (because approval is being obtained under Listing Rule 10.11), the issue of the Director Placement Shares will not use up any of the Company's 15% annual placement capacity.

If Resolutions 4 to 6 (inclusive) are not passed, the Company will not be able to proceed with the issue of the Director Placement Shares and the Company will not receive the additional funds committed by the Directors under the Placement.

Resolutions 4 to 6 (inclusive) are not inter-conditional, and Shareholders may approve one or all of those Resolutions (in which case, the Director Placement Shares the subject of the relevant Resolution will be issued), even though Shareholders have not approved all of these Resolutions.

## 7.5 Technical Information required by Listing Rule 10.13

Pursuant to and in accordance with Listing Rule 10.13, the following information is provided in relation to Resolutions 4 to 6 (inclusive):

- (a) the Director Placement Shares will be issued to Mr Graeme Slattery, Mr Robert Smakman and Mr Beau Nicholls (or their respective nominees), who fall within the category set out in Listing Rule 10.11.1 by virtue of being Directors of the Company. In the event the Director Placement Shares are issued to a nominee of a Director, that nominee will fall into the category stipulated by Listing Rule 10.11.4;
- (b) the maximum number of Director Placement Shares to be issued is 1,224,492, comprising:
  - (i) up to 408,164 Shares to Mr Graeme Slattery (or his nominee) (the subject of Resolution 4);
  - (ii) up to 408,164 Shares to Mr Robert Smakman (or his nominee) (the subject of Resolution 5); and
  - (iii) up to 408,164 Shares to Mr Beau Nicholls (or his nominee) (the subject of Resolution 6);
- (c) the Director Placement Shares issued will be fully paid ordinary shares in the capital of the Company ranking equally with all other existing Shares of the Company;
- (d) the Director Placement Shares will be issued no later than 1 month after the date of the Meeting and it is anticipated the Director Placement Shares will be issued on the same date;
- (e) the issue price will be \$0.049 per Director Placement Share, being the same issue price as those Placement Shares issued to the non-related party participants in the Placement. The Company will not receive any other consideration for the issue of the Director Placement Shares;
- (f) the purpose of the issue of Director Placement Shares is to raise capital, which the Company intends to use in the same manner as the funds raised from the issue of the Placement Shares to the non-related party participants, being:
  - (i) Continued drilling at Touro, with an additional rig to be mobilised in early 2026. The Company has recently identified massive sulphide mineralisation in drilling. Touro has a strike of over 1km strike at surface and extensive electromagnetic conductors at depth;
  - (ii) Advancing exploration across the broader Palma Copper-Zinc Project - including drilling at a pipeline of over 30 new prospects;
  - (iii) Bluebush and Ipora REE project evaluation; and
  - (iv) Corporate overheads and working capital.

- (g) the proposed issue of the Director Placement Shares are not intended to remunerate or incentivise the Directors;
- (h) there are no other material terms in respect of the agreement to issue the Director Placement Shares; and
- (i) a voting exclusion statement is included in the Notice for Resolutions 4 to 6 (inclusive).

#### **7.6 Recommendation**

As Mr Graeme Slattery, Mr Robert Smakman, and Mr Beau Nicholls each have a personal interest in the outcome of Resolutions 4 to 6 (inclusive) on the basis that they (or their nominees) are to be issued Director Placement Shares should Resolutions 4 to 6 (inclusive) be passed, they do not believe that it is appropriate to make a recommendation on Resolutions 4 to 6 (inclusive) of this Notice.

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### **8. Enquiries**

Shareholders are encouraged to contact Alvo's Company Secretary, Joanna Morbey, via email at [cosec@alvo.com.au](mailto:cosec@alvo.com.au) if they have any queries in respect of the matters set out in this Notice.

## Glossary – Definitions

**\$** means Australian dollars.

**10% Placement Period** has the meaning given in section 6.2(f).

**AWST** means Australian Western Standard Time as observed in Perth, Western Australia.

**Annual Report or 2025 Annual Report** means the annual report of the Company and its controlled entities for the financial year ended 31 December 2025.

**ASX** means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

**Auditor's Report** means the auditor's report contained in the Annual Report.

**Board** means the current board of directors of the Company.

**Business Day** means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

**Chair** means the chair of the Meeting.

**Closely Related Party** means a party related to Key Management Personnel as:

- (a) a spouse or child of the member;
- (b) a child of the member's spouse;
- (c) a dependent of the member or the member's spouse;
- (d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;
- (e) a company the member controls; or
- (f) a person prescribed by the *Corporations Regulations 2001* (Cth) for the purposes of the definition of 'closely related party' in the Corporations Act.

**Company or Alvo** means Alvo Minerals Limited (ACN 637 802 496).

**Constitution** means the Company's constitution.

**Corporations Act** means the *Corporations Act 2001* (Cth).

**Directors** means the current directors of the Company.

**Directors' Report** means the annual directors' report prepared under Chapter 2M of the Corporations Act for the Company and its controlled entities.

**Director Placement Shares** has the meaning set out in section 7.1.

**Equity Security** has the meaning given in the ASX Listing Rules.

**Executive** means the Managing Director, Chief Financial Officer and the Company Secretary.

**Explanatory Memorandum** means the explanatory statement accompanying the Notice.

**Financial Report** means the annual financial report for the year ended 31 December 2025 prepared under Chapter 2M of the Corporations Act for the Company and its controlled entities.

**Key Management Personnel** has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

**Listing Rules or ASX Listing Rules** means the rules of the ASX.

**Meeting** means the meeting convened by the Notice.

**Minimum Issue Price** has the meaning given in section 6.2(e).

**Notice** or **Notice of Meeting** means this notice of Meeting including the Explanatory Memorandum and the Proxy Form.

**Option** means an option to acquire a Share.

**Placement** has the meaning set out in section 7.1.

**Placement Shares** has the meaning set out in section 7.1.

**Previous Meeting** has the meaning set out in section 7.1.

**Proxy Form** means the proxy form accompanying the Notice.

**Remuneration Report or 2025 Remuneration Report** means the remuneration report of the Company for the year ended 31 December 2025, contained in the Directors' Report.

**Resolutions** means the resolutions set out in the Notice.

**Securities** mean all Equity Securities of the Company.


**Share** means a fully paid ordinary share in the capital of the Company.

**Shareholder** means a registered holder of a Share.

**Trading Days** has the meaning given to that term in Chapter 19 of the Listing Rules.

For personal use only

## Need assistance?

 **Phone:**  
1300 850 505 (within Australia)  
+61 3 9415 4000 (outside Australia)

 **Online:**  
[www.investorcentre.com/contact](http://www.investorcentre.com/contact)



## YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **9:00am (AWST) on Wednesday, 27 May 2026.**

# Proxy Form

## How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

### APPOINTMENT OF PROXY

**Voting 100% of your holding:** Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

**Voting a portion of your holding:** Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

**Appointing a second proxy:** You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

**A proxy need not be a securityholder of the Company.**

### SIGNING INSTRUCTIONS FOR POSTAL FORMS

**Individual:** Where the holding is in one name, the securityholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the securityholders should sign.

**Power of Attorney:** If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

### PARTICIPATING IN THE MEETING

#### Corporate Representative

If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at [www.investorcentre.com/au](http://www.investorcentre.com/au) and select "Printable Forms".

## Lodge your Proxy Form:

### Online:

Lodge your vote online at [www.investorvote.com.au](http://www.investorvote.com.au) using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

**Control Number: 188777**

**SRN/HIN:**

For Intermediary Online subscribers (custodians) go to [www.intermediaryonline.com](http://www.intermediaryonline.com)

### By Mail:

Computershare Investor Services Pty Limited  
GPO Box 242  
Melbourne VIC 3001  
Australia

### By Fax:

1800 783 447 within Australia or  
+61 3 9473 2555 outside Australia



**PLEASE NOTE:** For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.

# Proxy Form

Please mark  to indicate your directions

## Step 1 Appoint a Proxy to Vote on Your Behalf

I/We being a member/s of Alvo Minerals Limited hereby appoint

the Chair of the Meeting **OR**

**PLEASE NOTE:** Leave this box blank if you have selected the Chair of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Alvo Minerals Limited to be held at Suite 3, Level 5, Westcentre / 1260 Hay St, West Perth WA 6005 on Friday, 29 May 2026 at 9:00am (AWST) and at any adjournment or postponement of that meeting.

**Chair authorised to exercise undirected proxies on remuneration related resolutions:** Where I/we have appointed the Chair of the Meeting as my/our proxy (or the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolution 1 (except where I/we have indicated a different voting intention in step 2) even though Resolution 1 is connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chair.

**Important Note:** If the Chair of the Meeting is (or becomes) your proxy you can direct the Chair to vote for or against or abstain from voting on Resolution 1 by marking the appropriate box in step 2.

## Step 2 Items of Business

**PLEASE NOTE:** If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

|   | For                      | Against                  | Abstain                  |
|---|--------------------------|--------------------------|--------------------------|
| Resolution 1 Adoption of Remuneration Report  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 2 Re-election of Mr Graeme Slattery as a Director                                      | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 3 Approval of additional 10% Capital Raising Capacity                                  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 4 Approval to issue Placement Shares to Director - Mr Graeme Slattery (or his Nominee) | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 5 Approval to issue Placement Shares to Director - Mr Robert Smakman (or his Nominee)  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 6 Approval to issue Placement Shares to Director - Mr Beau Nicholls (or his Nominee)   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

The Chair of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chair of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

## Step 3 Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1  Securityholder 2  Securityholder 3  / /  
 Sole Director & Sole Company Secretary Director Director/Company Secretary Date

**Update your communication details** (Optional)

Mobile Number  Email Address  By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

For personal use only



# ALVO

ASX: ALV

24 April 2026

Dear Shareholder

## ANNUAL GENERAL MEETING – NOTICE AND PROXY FORM

Notice is hereby given that the Annual General Meeting (**Meeting**) of Shareholders of Alvo Minerals Limited (ACN 637 802 496) (Company) will be held at Suite 3, Level 5, Westcentre / 1260 Hay St, West Perth WA 6005 on Friday, 29 May 2026 at 9:00am (AWST).

In accordance with section 253RA(2) of the *Corporations Act 2001* (Cth) the Company will not be dispatching physical copies of the Notice of Meeting (**NOM**) to shareholders unless a shareholder has requested a hard copy of the NOM. Instead, a copy of the NOM is available at <https://alvo.com.au/investors-centre/asx-announcements>. If you have provided an email address and have elected to receive electronic communications from the Company, you will receive an email to your nominated address with a link to an electronic copy of the Meeting materials and the voting instruction form.

The NOM is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser. If you have any difficulties obtaining a copy of the NOM, please contact the Company Secretary by email at [cosec@alvo.com.au](mailto:cosec@alvo.com.au).

### Proxy Form and Voting

All shareholders are encouraged to complete and lodge their proxies online or otherwise in accordance with the instructions set out in the Proxy Form and the Notice.

To be valid, your proxy voting instruction must be received by 9:00am (AWST) on Wednesday, 27 May 2026. Any proxy voting instructions received after that time will not be valid for the Meeting. The Company strongly encourages all shareholders to submit their personalized Proxy Forms as instructed prior to the Meeting.

### In-person Attendance at the Meeting

The Board has made the decision that it will hold a physical Meeting.

### Questions for the Meeting

Shareholders are encouraged to submit questions in advance of the Meeting to the Company. Questions must be submitted in writing to the Company Secretary at [cosec@alvo.com.au](mailto:cosec@alvo.com.au) at least 48 hours before the Meeting.

**Joanna Morbey**  
Company Secretary

#### REGISTERED ADDRESS

Alvo Minerals Limited  
ACN 637 802 496

Units 8-9, 88 Forrest Street  
Cottesloe WA 6011 Australia  
[www.alvo.com.au](http://www.alvo.com.au)

#### MANAGEMENT TEAM

**Graeme Slattery** – Non-Executive Chair  
**Rob Smakman** – Managing Director  
**Beau Nicholls** – Non-Executive Director

E: [info@alvo.com.au](mailto:info@alvo.com.au)

#### PROJECT

Palma VMS Cu/Zn Project  
Bluebush Ionic Clay REE Project  
Ipورا REE Project

Shares on Issue  
ASX Code

**244,093,685**  
**ALV**

