



Announcement Summary

Entity name

PARADIGM BIOPHARMACEUTICALS LIMITED..

Announcement Type

New announcement

Date of this announcement

27/4/2026

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Quoted Options expiring 1 December 2026 or 20 BD post IA announcement EX \$0.2375	73,684,211
New class-code to be confirmed	Quoted Options expiring 30 April 2029 EX \$0.38	73,684,211
PAR	ORDINARY FULLY PAID	73,684,211

Proposed +issue date

1/5/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of +Entity

PARADIGM BIOPHARMACEUTICALS LIMITED..

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

169346963

1.3 ASX issuer code

PAR

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/4/2026

1.6 The Proposed issue is:

A placement or other type of issue

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Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	5/6/2026	Estimated	

Comments

The Placement will be undertaken in two tranches utilising Paradigm's existing placement capacity under ASX Listing Rules 7.1 and 7.1A for the placement shares, with shareholder approval to be sought for the issue of securities outside this capacity, being the options. Further details are set out in the ASX announcement released today.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

Yes

Details of +securities proposed to be issued

ASX +security code and description

PAR : ORDINARY FULLY PAID

Number of +securities proposed to be issued

73,684,211

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.19000

Will these +securities rank equally in all respects from their issue date with

**the existing issued +securities in that class?**

Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

Details of attaching +securities proposed to be issued**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)****Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**
No**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

Yes

ASX +security code

New class-code to be confirmed

+Security description

Quoted Options expiring 1 December 2026 or 20 BD post IA announcement EX \$0.2375

+Security type

Options

Number of +securities proposed to be issued

73,684,211

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.23750

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.2375

Expiry date

1/12/2026

Details of the type of +security that will be issued if the option is exercised

Other

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**Description**

If an Option is exercised, the following securities will be issued:

(a) one fully Paid ordinary shares (ASX:PAR); and

(b) one Piggyback Option (with an exercise price of \$0.38 and expiry of 30 April 2029 (see details of these attaching securities below)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Please refer to the announcement lodged today.

Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

Yes

ASX +security code

New class-code to be confirmed

+Security description

Quoted Options expiring 30 April 2029 EX \$0.38

+Security type

Options

Number of +securities proposed to be issued

73,684,211

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.38000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.3800

Expiry date

30/4/2029

Details of the type of +security that will be issued if the option is exercised

PAR : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

73,684,211

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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Please refer to the announcement lodged with the ASX today.

Part 7C - Timetable

7C.1 Proposed +issue date

1/5/2026

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Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

45,177,246 Fully Paid Ordinary Shares

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

28,506,965 Fully Paid Ordinary Shares

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

Due to the quantum of funding being raised and the timing requirement for funding, the placement process was considered to be the most efficient mechanism. The Company is also offering a share placement plan for shareholders to participate on the same terms.

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes



7E.1a Who is the lead manager/broker?

Barrenjoey Markets Pty Ltd and Bell Potter Securities Ltd acted as Joint Lead Managers and Bookrunners to the Placement.

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

A management fee of 2% (plus GST) of the proceeds and a selling fee of 3% (plus GST) of the proceed.

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

The total estimated expenses of the Offers payable by the Company including ASX and ASIC fees, accounting fees, legal fees, Share Registry fees, printing costs, public relations costs and other miscellaneous expenses are estimated to be \$1.5 million. The Company will repay approx \$2.1m towards the Obsidian convertible note from the placmeent proceeds.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

To support the costs of the PARA_OA_012 Phase 3 clinical trial through key data readouts, including interim analysis and preparation for NDA submission package.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

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