ASX Announcement

20 April 2026

PIONEER MINERALS

Pioneer Secures Approval to Reopen Historic Springfield Mine Access Road, Driving Low-cost Development

Highlights

- Pioneer has received approval from the United States Forest Service ("USFS") under a formal Road Use Permit to access and undertake maintenance activities on the historic Springfield Mine Road at the North Pine Project, Idaho.
- Approval enables reopening of the primary access route to the Springfield Prospect through clearing of obstructions along the existing road alignment, restoring safe vehicle access for field crews.
- Provides immediate and critical site access, supporting mobilisation of personnel and equipment to support upcoming exploration and development activities.
- Utilisation of existing historic road infrastructure materially reduces capital expenditure requirement by eliminating the need for new access development.
- Improved access expected to accelerate exploration timelines and support progression toward field programs and positioning the Company for drilling under the submitted Plan of Operations ("PoO").
- Represents a key enabling milestone in advancing Springfield Prospect toward drilling, resource definition and potential development within a low-impact framework.
- **North Pine Project – Springfield Prospect: High Grade Gallium Results Highlights Emerging Multi Commodity Potential**
  - Rock chip sampling delivers standout gallium results up to 128.7 ppm Ga_2O_3 with 12 assays samples results above 60 ppm Ga_2O_3 and 10 samples exceeds 40 ppm Ga_2O_3. *(ASX PMM 31/3/2026)*.
  - Confirmed widespread gallium enrichment and a continuous anomalous zone across the Springfield System.
  - Gallium mineralisation occurs independent of tungsten beneficiation pathways, indicating a previously unrecognised host phase within the system.
  - Results confirm a multi-commodity critical mineral system comprising tungsten (scheelite), gallium and precious metals.
- **Tungsten and Gold System**
  - High grade tungsten assays up to 2.98% WO_3 (S06)
  - Additional strong results including 0.96% WO_3 (S28), 0.93% WO_3 (S19), 0.83% WO_3 (S20) and others.
  - Gold assays up to 7.75 g/t Au (S48), with supporting samples including 1.51 g/t Au (S46) and 1.49 g/t Au (S75).
  - Geochemistry confirms two distinct mineralising systems
    - Scheelite-bearing skarn system.
    - Independent gold and silver vein system *(ASX: PMM 01/12/2025).*
  - Historic tailings deliver 3.27% WO3 concentrate with a 17.6x upgrade in preliminary test work *(ASX: PMM 10/3/2026).*
- **North Pine Project, Near Term Work Program**
  - Evaluation of modular processing plant concepts and deployment timelines
  - Clearing and reopening the historic Springfield Mine access road to improve site access and enable future exploration and drilling activities.
  - Completion of an electromagnetic (EM) geophysical survey to identify conductive zones potentially associated with massive sulphide mineralisation linked to tungsten mineralisation.
  - Preparation and submission of applications for potential United States Government funding programs, including Department of War (DOW) initiatives supporting domestic critical mineral supply chains.

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Pioneer Minerals Limited (ASX Code: **PMM**) ('**Pioneer**' or '**the Company**') is pleased to advise that it has received approval from the United States Forest Service ("USFS") to undertake activities required to reopen the historic Springfield Mine access road at the North Pine Project in Idaho, USA.

The approval, granted under a formal Road Use Permit, authorises Pioneer to access and undertake maintenance activities along designated National Forest System roads within the project area

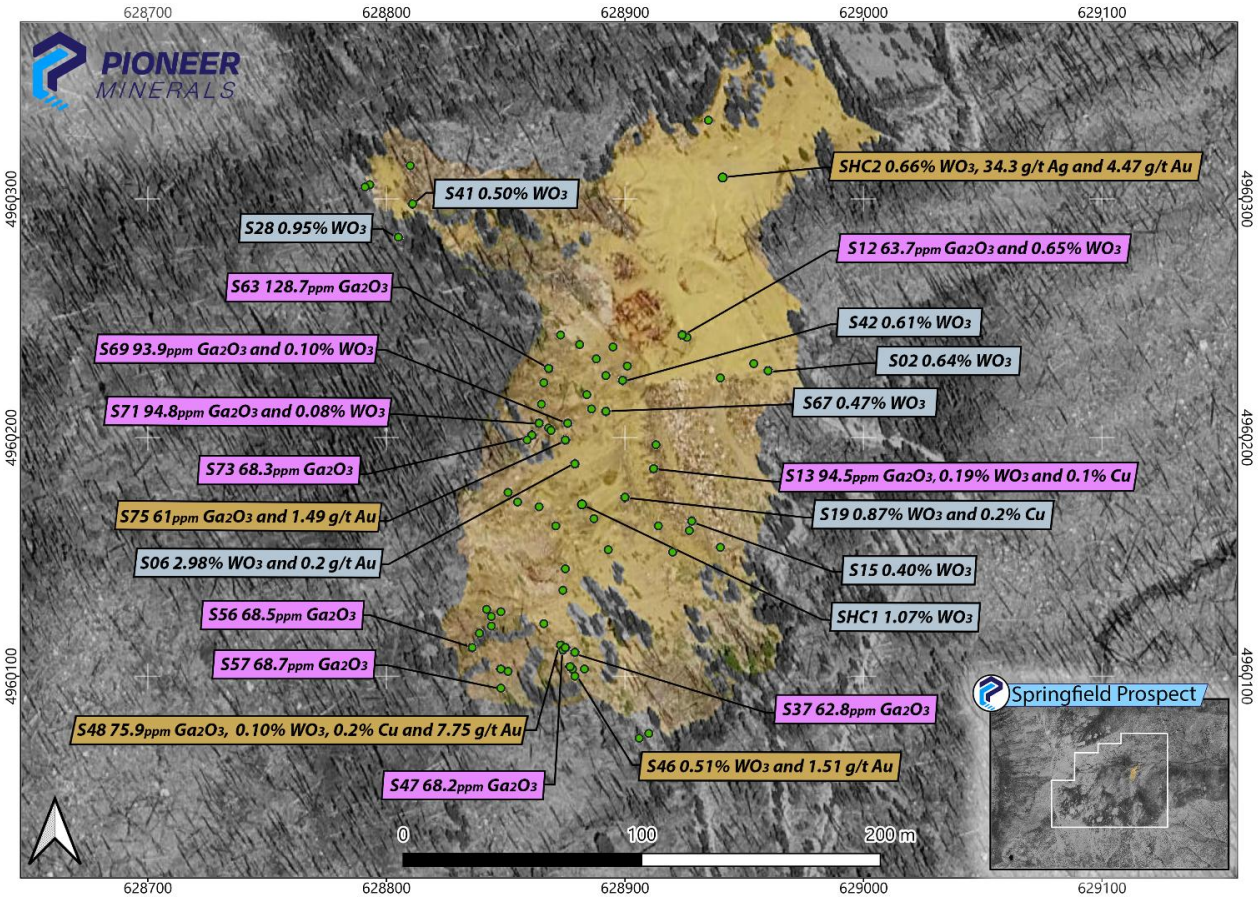

Figure 1: Map of the historic Springfield Mine showing the location of rock chip samples with gallium, tungsten and gold values (ASX: PMM 01/12/2025 and 31/03/2026)

Pioneer Minerals Chief Executive Officer, Michael Beven, commented:

"This approval represents a key enabling milestone for the Springfield Project and materially enhancing our ability to execute on-ground exploration activities.

With access approval now approved, Pioneer can progress the work to reopen the historic mine road and establish safe, reliable access to site. This will allow for efficient mobilisation of crews and equipment to support planned programs, including the electromagnetic (EM) geophysical survey, further geological sampling and ongoing exploration activities.

Importantly, once access is established, the ability to utilise an existing road removes the need for helicopter-supported mobilisation, which would otherwise have been required. This is expected to deliver a significant reduction in anticipated capital expenditure while also improving operational flexibility and timelines.

This approval positions the Company to rapidly transition into field activities as access works are completed and to advance Springfield through the 2026 field season toward drilling and potential development."

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Reopening of Historic Access

Re-establishing access along the historic Springfield Mine Road represents a critical step in enabling safe and efficient mobilisation of field crews and equipment to the Springfield Prospect.

The road provides the primary access corridor to the project area and is essential for supporting upcoming exploration activities, including field mapping, geophysical surveys and planned drilling programs.

Activities to be undertaken are focused on restoring access along the existing road alignment, allowing Pioneer to utilise established infrastructure while maintaining a low-impact approach to site works.

Pioneer has awarded the contract for the Springfield Mine Road access works to Dig Earth Inc., a locally based contractor specialising in land clearing, vegetation management and access restoration services. Based in McCall, Idaho, Dig Earth brings relevant regional experience and low-impact clearing capabilities aligned with regulatory requirements, supporting the efficient execution of the approved access works

Cost Development Advantages

The ability to reopen and utilise the existing historic mine road delivers a clear economic advantage to the Company.

By leveraging previously established access infrastructure, Pioneer significantly reduces the requirement for new road construction and associated earthworks. This is expected to result in a meaningful reduction in capital expenditure while also streamlining permitting complexity.

This approach aligns with the Company's broader strategy of advancing the Springfield Project through low-impact, cost-efficient development pathways.

Advancing Toward Exploration and Drilling

With access now approved, Pioneer is positioned to progress on-ground activities at Springfield and advance toward its planned exploration programs.

Improved site accessibility is expected to accelerate timelines across multiple workstreams, including geological mapping, geophysical surveys and preparation for drilling under the submitted Plan of Operations.

The Company remains focused on achieving rapid mobilisation ahead of the 2026 field season, subject to final approvals.

Strategic Positioning in US Critical Minerals

Tungsten and gallium are recognised as strategically important minerals within defence and advanced technology supply chains.

Pioneer is currently progressing submissions to United States Government funding programs targeting expansion of domestic critical mineral production capacity. The MOU with Minerals Technologies provides a framework to support Pioneer in technical aspects of these initiatives *(See ASX announcement dated 7 April 2026).*

Near Term Catalysts – North Pine Project

Pioneer is progressing several parallel initiatives to accelerate project advancement:

- Evaluation of modular processing plant concepts
- Rehabilitation of historic access roads
- Planned electromagnetic (EM) survey targeting sulphide zones
- Preparation of applications for US Government funding, including Department of War initiatives supporting critical minerals supply chains

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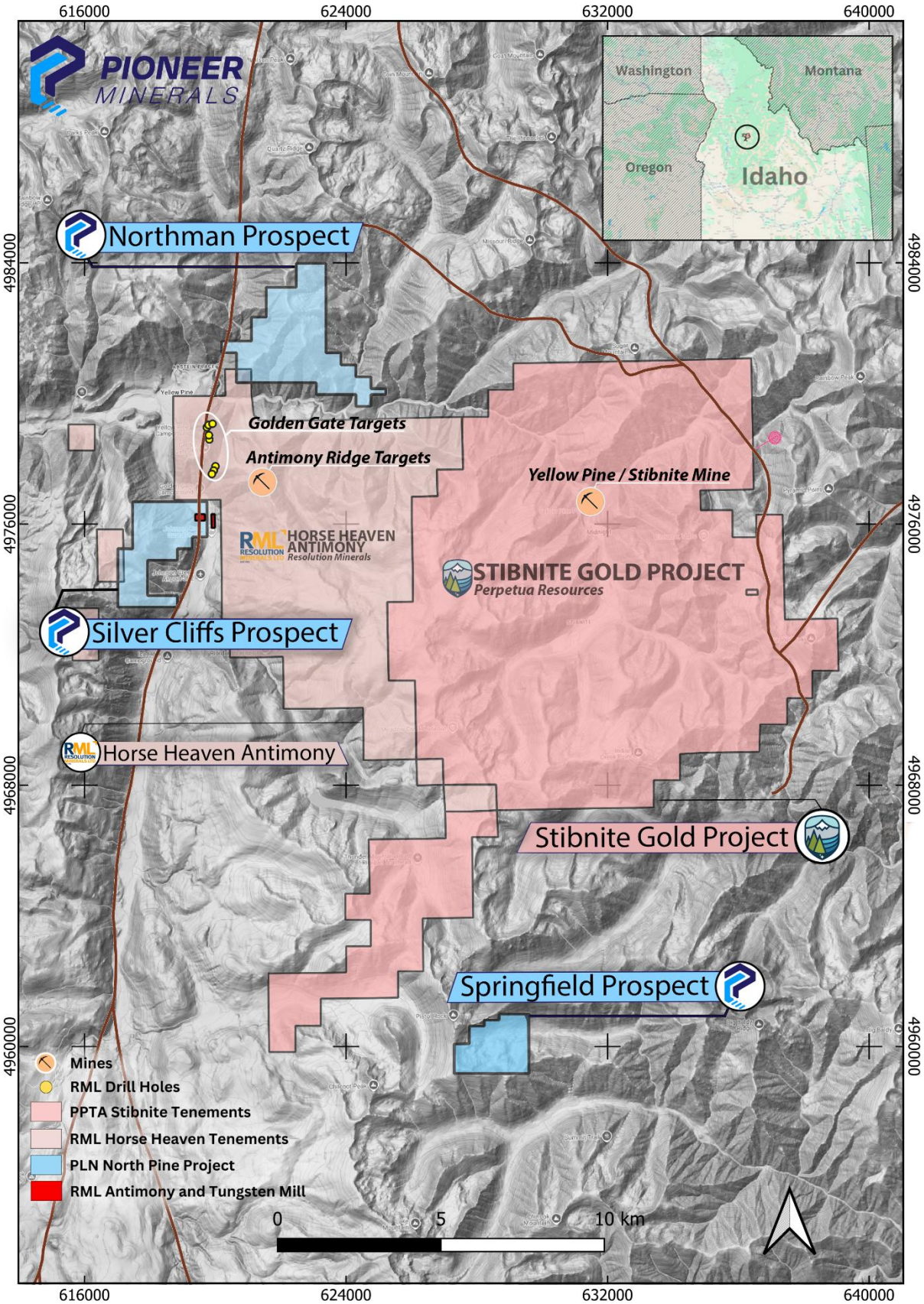

Figure 2: Showing the Location of the North Pine Project and prospect areas nearby to Perpetua Resources, Stibnite Gold Project and Resolution Minerals, Horse Heaven Antimony Project.

Claims Tenure Status

Pioneer has physically staked the 212 lode claims at the North Pine Project in Idaho. Under the Bureau of Land Management (BLM) system, mineral claims are awarded on a first-come, first-served basis however, there is no guarantee that all claims will be granted to Pioneer. The Company advises investors that the tenure status of the North Pine Project is subject to final confirmation by the BLM. Pioneer will update the market in due course once claim grants have been officially confirmed.

This announcement has been approved by the Board of Directors.

For further information on Pioneer: www.pioneerminerals.com.au.

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Forward-looking statements

This announcement contains forward-looking statements. Generally, the words "expect", "potential", "intend", "estimate", "will" and similar expressions identify forward-looking statements. By their very nature forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results, performance or achievements, to differ materially from those expressed or implied in any of our forward-looking statements, which are not guarantees of future performance. Statements in this announcement regarding Pioneer's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as Mineral Resource estimates, market prices of commodities (including gold), capital and operating costs, changes in project parameters as plans continue to be evaluated, continued availability of capital and financing and general economic, market or business conditions, and statements that describe Pioneer's future plans, object.

Compliance Statement

This report contains information on the North Pine projects extracted from Pioneer Minerals on the, 22/10/2025, 01/12/2025 and 31/03/2026 released by the Company and reporting in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.pioneerminerals.com.au and www.asx.com.au. Pioneer Minerals is not aware of any new information or data that materially affects the information included in the original market announcement which continue to apply.

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Appendix A:

Idaho Claims Application

Claim Name	Serial Number	BLM Claim ID	Customer Name	BLM Product Name	BLM Admin State
SP001 – SP042	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
AP041 – AP049	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
AP054 – AP176	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
AP189 – AP192	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
SC001 – SC034	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
SC036 – SC039	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID

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