



16 April 2026

ASX Announcement

Results of Scheme Meeting and Second Court Hearing

Diversified United Investment Limited (**DUI**) refers to the proposed merger with Australian United Investment Company Limited (ASX:AUI) (**AUI**) by way of members' scheme of arrangement (**Scheme**).

Results of the Scheme Meeting

In accordance with the ASX Listing Rules and the Corporations Act, DUI advises that the resolution to approve the Scheme as set out in the Notice of Scheme Meeting (**Scheme Resolution**) was passed by the requisite majorities of eligible DUI shareholders (other than the Excluded Shareholder) at the Scheme Meeting held earlier today. In summary:

- 96.24% of the number of DUI shareholders present and voting were in favour of the Scheme Resolution; and
- 91.34% of the votes cast by DUI shareholders were in favour of the Scheme Resolution.

Details of the valid proxies received and votes cast are set out in the attachment to this announcement.

Notice of Second Court Hearing

DUI will apply to the Federal Court of Australia (**Court**) for approval of the Scheme. The Court hearing to approve the Scheme (**Second Court Hearing**) will take place at 10.15am (Melbourne time) on Monday, 20 April 2026 in the Federal Court of Australia at 305 William Street, Melbourne VIC 3000.

DUI shareholders have the right to appear and be heard at the Second Court Hearing and may oppose the approval of the Scheme at the Second Court Hearing.

If you wish to oppose approval of the Scheme by the Court at the Second Court Hearing, you must file with the Court, and serve on DUI, a notice of appearance, in the prescribed form, together with any affidavit on which you wish to rely at the hearing. The notice of appearance and affidavit should be served on DUI at its address for service at least one business day before the Second Court Hearing. The address for

service is Ashurst Australia, Level 16, 80 Collins Street, South Tower, Melbourne VIC 3000, Australia (Attention: Fred Prickett).

If the Court approves the Scheme at the Second Court Hearing, a copy of the Court orders will be lodged with ASIC, following which the Scheme will become effective.

Scheme Consideration

Subject to the Scheme becoming effective, eligible DUI shareholders will be entitled to receive the Scheme Consideration of approximately 0.4724¹ new AUI shares for each DUI share held on the Scheme Record Date, being 7.00 pm on 23 April 2026.

Timetable

The remaining key dates for the Scheme are set out below.

Event	Time and date
Second Court Hearing	10.15am, Monday, 20 April 2026
Effective Date	
Court order lodged with ASIC and announcement to ASX	Tuesday, 21 April 2026
Last day of trading in DUI shares – DUI shares will be suspended from trading on ASX from close of trading	
New AUI shares commence trading – deferred settlement	
New AUI shares commence trading on ASX on a deferred settlement basis	Wednesday, 22 April 2026
Scheme Record Date	
Time and date for determining entitlements to Scheme Consideration	7.00 pm, Thursday, 23 April 2026
Implementation Date	
Provision of Scheme Consideration	Thursday, 30 April 2026
New AUI shares commence trading – normal trading	
New AUI shares commence normal trading on ASX	Friday, 1 May 2026

¹ This entitlement has been rounded to 4 decimal places for the purposes of this announcement only – the result of the calculation by reference to the formula set out in the definition of Scheme Consideration under the Scheme is not subject to rounding (only the aggregate number of new AUI shares to be issued to a shareholder will be rounded, as contemplated by clause 5.5 of the Scheme).

All times and dates in the above timetable are references to the time and date in Melbourne, Australia and all such times and dates are subject to change. Certain times and dates are conditional on the approval of the Scheme by the Court. Any changes will be announced by DUI to the ASX.

Shareholder Information Line

For further information, please contact the Shareholder Information Line on 1300 911 275 (within Australia) between 8.30 am and 5.30 pm, Monday to Friday (excluding public holidays).

This announcement was authorised for release by the Independent Board Committee of DUI.

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DIVERSIFIED UNITED INVESTMENT LIMITED

SCHEME OF ARRANGEMENT
Thursday, 16 April, 2026

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

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Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Direct vote (as at proxy close):		Total votes cast in the poll (where applicable)			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (OpenVotes)	Abstain	For	Against	For	Against	Abstain **	
	SCHEME RESOLUTION AS PER THE SCHEME BOOKLET	NA	16,604,124 18.90%	6,840,565 7.79%	1,821,033 2.07%	524	62,307,202 70.92%	288,391 0.33%	82,548,316 91.34% 538 Holders	7,827,330 8.66% 21 Holders	524 1 Holder	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item