RUMBLE RESOURCES LTD

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NEAR TERM

GOLD PRODUCTION

& EXPLORATION UPSIDE

MULTI-COMMODITY

EXPOSURE

Peter Harold MD & CEO

Ignite Investment Summit Hong Kong

16 April 2026

ASX:RTR

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COMPETENT PERSON STATEMENT
The Exploration Results referenced in this presentation were first announced by the Company in accordance with ASX Listing Rule 5.7 in its announcements dated 11 August 2025, 23 July 2023, 16 April 2025, 4 April 2025, 17 February 2025, 11 December 2024, 28 November 2024,15 October 2024, 2 September 2024, 6 August 2024, 16 July 2024, 13 March 2024, 21 February 2024, 14 November 2023, 31 October 2023, 24 October 2023, 5t October 2023, 17 July 2023, 19 April 2023, 14 March 2023,16 February 2023, 17 November 2022, 3 November 2022, 29 September 2022, 30 August 202, 23 August 2022, 18 July 2022, 26 May 2022, 9 March 2022, 21 February 2022, 7 February 2022, 31 January 2022, 21 December 2021, 13 December 2021, 18 November 2021, 10 November 2021, 18 October 2021, 8 July 2021, 2 June 2021, 19 April 2021, 23 February 2021, 17 February 2021, 15 February 2021, 3 February 2021, 28 January 2021, 4 November 2020, 6 October 2020, 20 May 2020, 4 May 2020, 24 April 2020, 17 February 2020, 11 February 2020, 23 January 2020, 26 November 2019, 8 November 2019, 21November 2019, 21 October 2019, 1 October 2019, 23 August 2019, 22 August 2019, 6 August 2019, 11 July 2019, 1 July 2019, 4 April 2019, 12 March 2019, 12 February 2019, 6 February 2019, 17 December 2018, 27 November 2018, 30 August 2018 and 9 August 2018.

The Updated Mineral Resource Estimate (MRE) for the Western Queen Project referenced in this presentation was announced by the Company in accordance with ASX Listing Rule 5.8 on 23 July 2025 the previous MRE for Western Queen was announced 15 October 2024. The Mineral Resource estimate for the Earaheedy Project referenced in this presentation was first announced by the Company in accordance with ASX Listing Rule 5.8 in its announcement dated 19 April 2023. Rumble is not aware of any new information or data that materially affects the information included in the relevant market announcements described above and, in the case of the Mineral Resource estimate, that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed.

VISION AND MISSION

Rumble is an Australian resources company, delivering **value and growth** through **resource discoveries** and project development in Western Australia.

Our aim is to provide shareholders with capital growth and dividend streams by identifying and **developing mineral assets**. Our immediate focus is **generating near-term cashflow from Western Queen** to internally fund further **resource growth and to fund our other exploration projects.**

CORPORATE OVERVIEW

~$0.044	**~1,327M**	**ASX:RTR**
SHARE PRICE (13 April 2026)	SHARES ON ISSUE	TICKER
~$60M	**~$5.6M**	**~$55M**
MARKET CAP	CASH & EQUIVALENTS[3]	ENTERPRISE VALUE
21.5M	**10M**	
OPTIONS[1]	PERFORMANCE RIGHTS[2]	

Notes:
1. *Directors & Executives – at various strike prices*
2. *MD/CEO*
3. *As at 31 Dec 2025*

SHAREHOLDER COMPOSITION

BOARD AND MANAGEMENT	~5%
TOP 20	~34%

BOARD OF DIRECTORS

PETER HAROLD
Managing Director & CEO

PETER VENN
Technical Director

GEOFF JONES
Non-Executive Chairman

MICHAEL SMITH
Non-Executive Director

MATTHEW BANKS
Non-Executive Director

MANAGEMENT

BRETT KEILLOR
Technical Consultant

SIMON DAVIES
Exploration Manager

TREVOR HART
Chief Financial Officer
& Joint Company Secretary

RESEARCH

MICHAEL BENTLEY

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WHY INVEST IN RUMBLE?

WESTERN QUEEN – Gold & Tungsten

- ✓ **Near term cashflow from high-grade gold & tungsten**
- ✓ **Resource growth already & potential to increase**
  - Oct 2024 - from 163koz to 287koz Au[1]
  - July 2025 - from 287koz to **370koz Au[2]**
  - **Nov 2025 – WQ South Scoping Study released**
  - **Current drill program has extended WQS down plunge, more high-grade at WQC below old workings**
- ✓ **On track to commence gold production in 2027**
- ✓ **Tungsten**
  - Maiden resource of 13.2kt WO_3[3]
  - Met testwork confirms 48% WO_3 conc. at 45% rec.[4]
  - Near term tungsten concentrate revenue stream

Earaheedy - Base Metals & Silver

- ✓ **Maiden JORC MRE 2.2Mt Zn, 0.7Mt Pb & 12.6Moz Ag[5]**

Other Projects – Gold & Cu, Zn, Ag

1. Refer Company ASX release dated 15 October 2024
2. Refer Company ASX Release dated 23 July 2025
3. Refer Company ASX Release dated 11 August 2025
4. Refer Company ASX Release dated 25 March 2026
5. Refer Company ASX release dated 19 April 2023

WESTERN QUEEN – HIGH-GRADE GOLD & TUNGSTEN, NEAR TERM PRODUCTION

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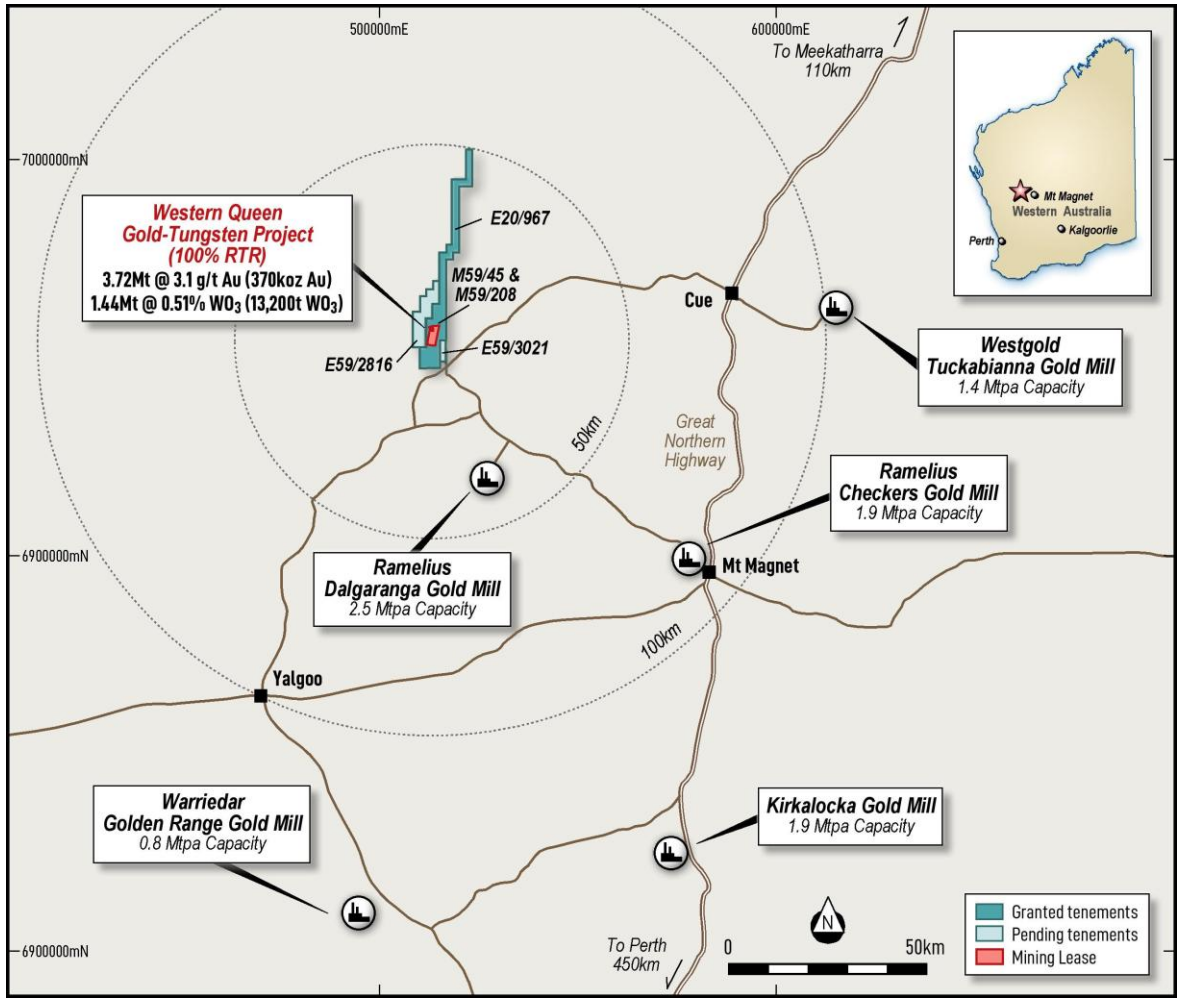
- **Mineral Resource - 3.72Mt @ 3.1g/t Au for 370,000oz[1]**
- **Historical production – 880kt @ 7.6g/t Au for 215koz**
- **Near-term production – WQ South Scoping Study confirms quick start, very low capex, extremely robust economics and huge upside**
- **Well located –** 200km radius of 5 gold plants, on granted mining leases, **MoU with Gylden to process at their Kirkalocka plant (180km)**
- **Geology –** The Western Queen deposits are associated with a major orogenic shear zone that remains largely untested along strike and at depth
- **Possible Analogy –** Spartan/Ramelius Never Never & Pepper lodes which are **7.76Mt @ 9.32g/t Au for 2.32Moz[2]** to a vertical depth of 1,000m
- **Tungsten** – Maiden tungsten resource 13.2kt WO_3[3]



Location Plan of the Western Queen Gold Project

1. Refer Company ASX release dated 23 July 2025
2. Refer Ramelius Resources ASX release Noosa Mining Conference Presentation 24 July 2025 page 38
3. Refer Company Release dated 11 August 2025

WESTERN QUEEN – GLOBAL RESOURCE GRADE OF 3.1G/T

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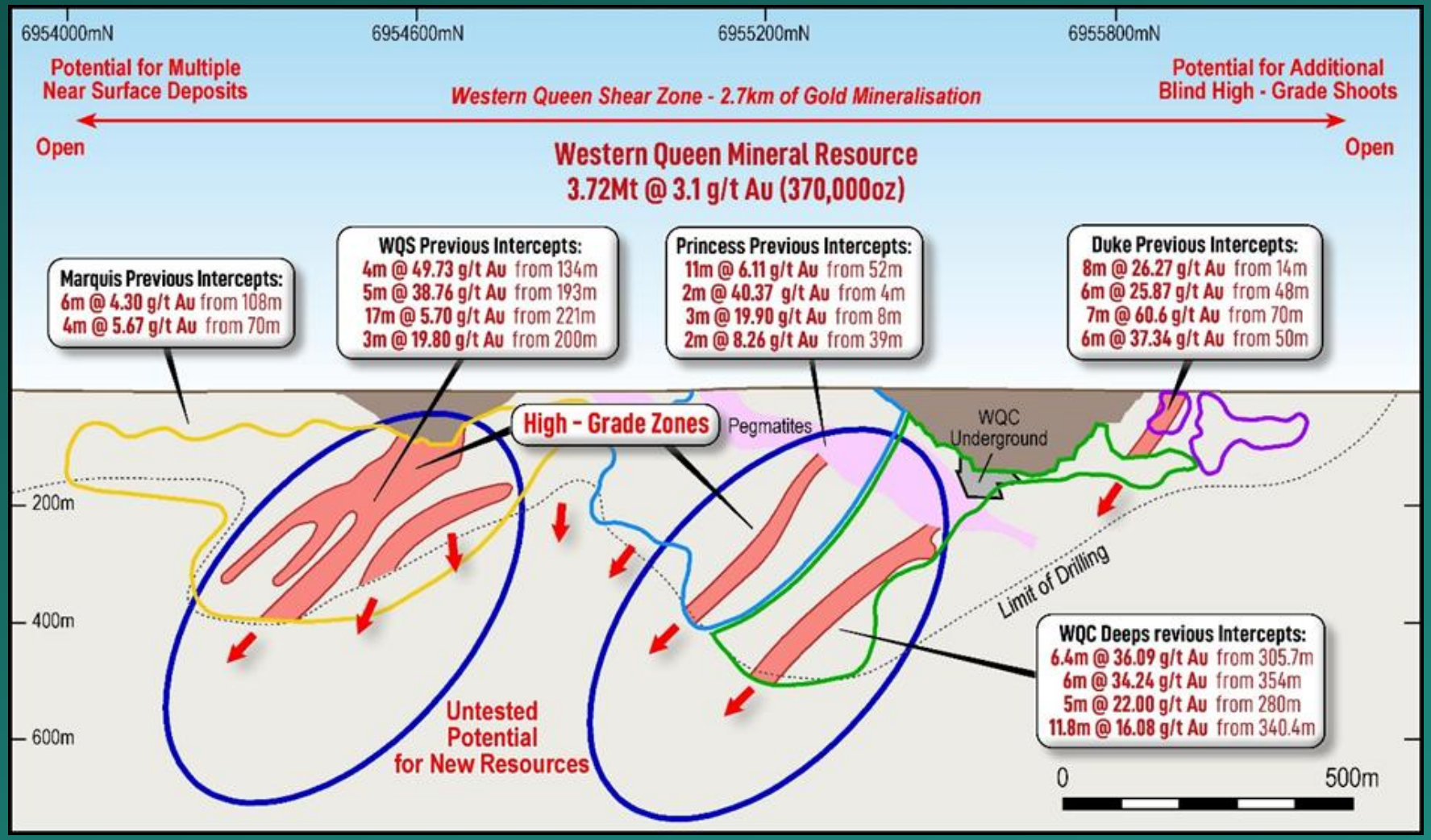

Western Queen Gold Deposit Longitudinal Section – Highlighting Previous Production, Resources and Potential New Resource Areas

WESTERN QUEEN EXPLORATION – INFILL & GROWTH DRILLING

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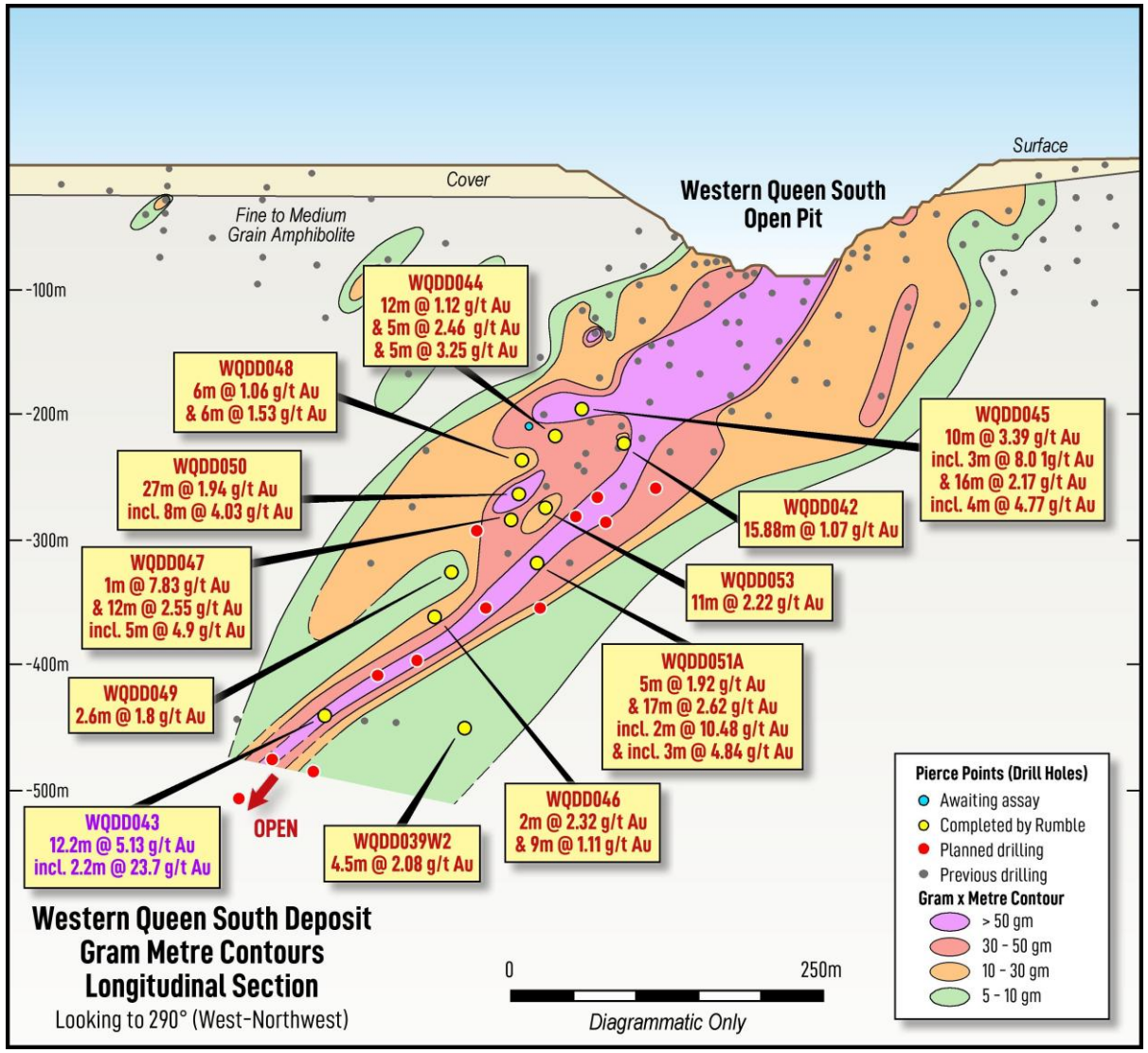
WQ South

- Red holes = 25m x 25m infill drilling & down plunge extensional drilling
- Proposed extensional drilling aims to follow up the deepest intercept in WQDD043 testing the Never Never Analogy

Best intersections from current program[1 & 2]

Extensional & Infill

- **12.2m @ 5.13g/t** from 456m (WQDD043) including **2.2m @ 23.70g/t from 466m**
- **22.7m @ 2.84g/t Au** from 203.3m (WQDD033) including **7.2m @ 6.00g/t Au** from 213.8m
- **11m @ 3.00g/t Au** from 247m (WQDD034) including **4m @ 6.70g/t Au** from 247m
- **12m @ 3.40g/t Au** from 283m (WQDD036) including **3m @ 7.03g/t Au** from 288m
- **11m @ 3.99g/t Au** from 284m (WQDD037) including **5m @ 6.99g/t Au** from 286m
- **6m @ 5.05g/t Au** from 242m (WQDD041)



1. Refer Company ASX release dated 14 January 2026
2. Refer Company ASX release dated 12 February 2026

WESTERN QUEEN EXPLORATION – INFILL & GROWTH DRILLING

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WQ Central

- Red holes = 25m x 25m infill drilling and down plunge extensional drilling
- Proposed extensional drilling aims to extend mineralisation

Best intersections from current program

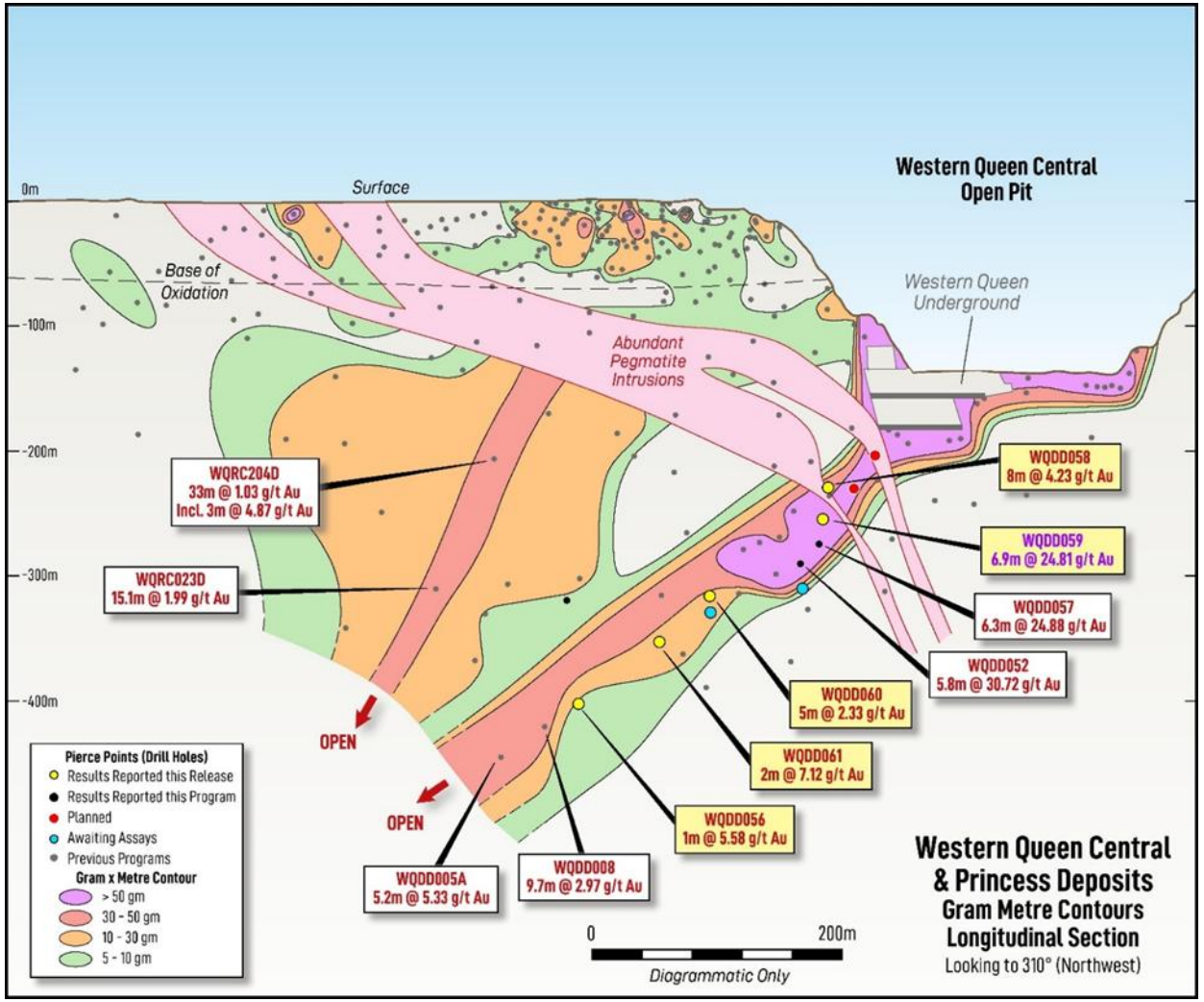
Infill

- **5.8m @ 30.72g/t Au from 315m (WQDD052)[1]**
- **6.3m @ 24.88g/t Au from 305m (WQDD057)[2]**
- **6.9m @ 24.81g/t Au from 290m (WQDD059)[3]**

Previous High-grade RC/DDH Drill Intercepts

Western Queen Central – Down Plunge[4,5,6]

- **6.4m @ 36.09 g/t Au** from 305.7m (WQD-1072)
- **6m @ 34.24 g/t Au** from 354m (WQRC007D)
- **5m @ 22.03 g/t Au** from 280m (WQRC150)
- **11.8m @ 16.08 g/t Au** from 340.4m (WQD-1089)



1. Refer Company ASX release dated 12 February 2026
2. Refer Company ASX release dated 14 January 2026
3. Refer Company ASX release dated 12 March 2026
4. Refer Company ASX release dated 18 February 2020
5. Refer Company ASX Release dated 4 November 2020
6. Refer Company ASX Release dated 9 June 2020

WESTERN QUEEN – NEVER NEVER COMPARISON

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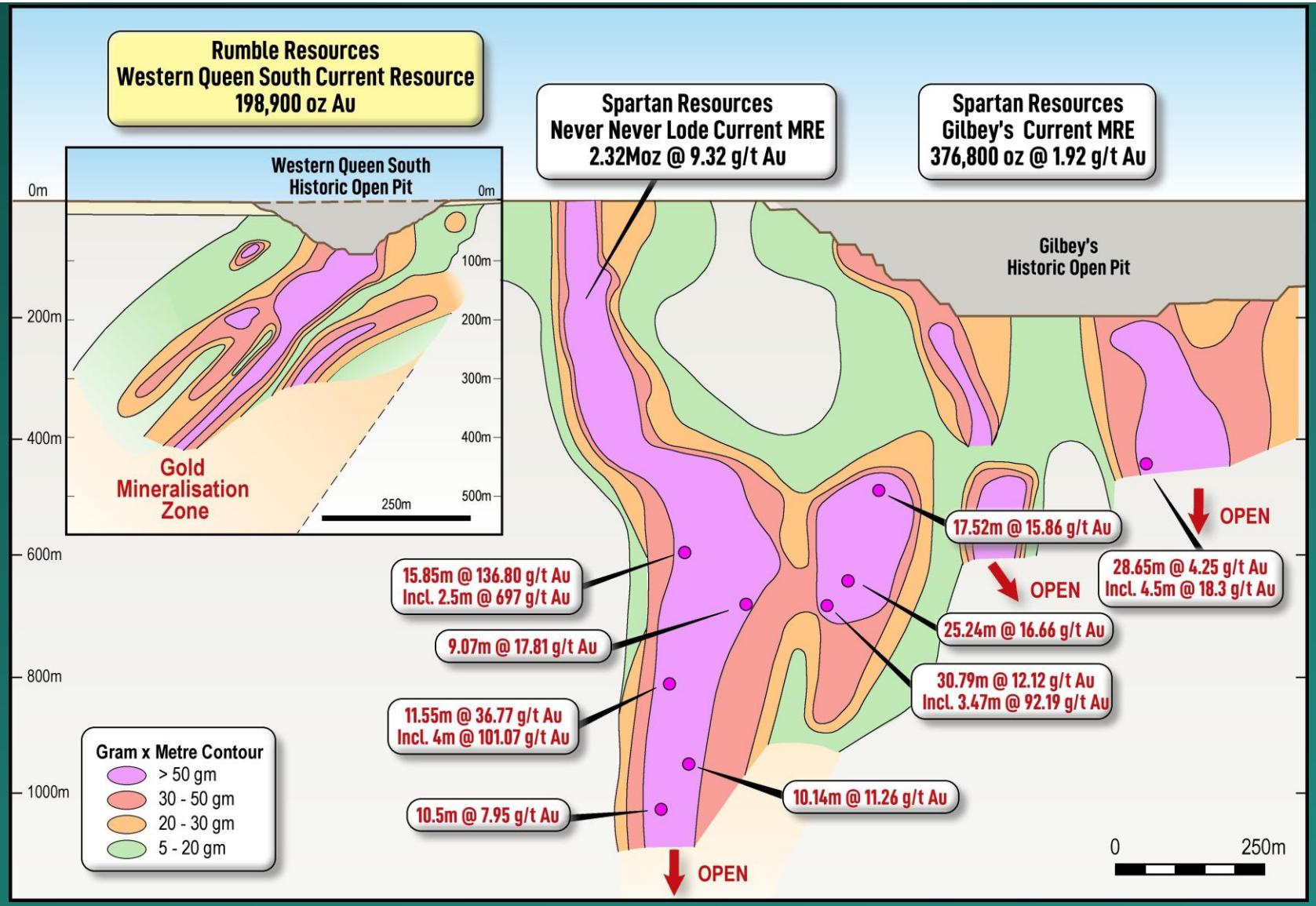

Western Queen South comparison to Spartan/Ramelius Never Never lode (to scale)

PATHWAY TO PRODUCTION – WQ SOUTH SCOPING STUDY

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Key finding of Western Queen South Study[1]

- **Production Target – 617kt @ 2.95g/t for 58.5koz Au**
- **Free Cashflow - $133M at A$5,540/oz**
- **NPV - $112M at 8% discount rate**
- **IRR – 370%**
- **AISC – A$2,970/oz**
- **Upfront capex – circa $10M**
- **Short start up – 6 months from cutting portal to first ore**

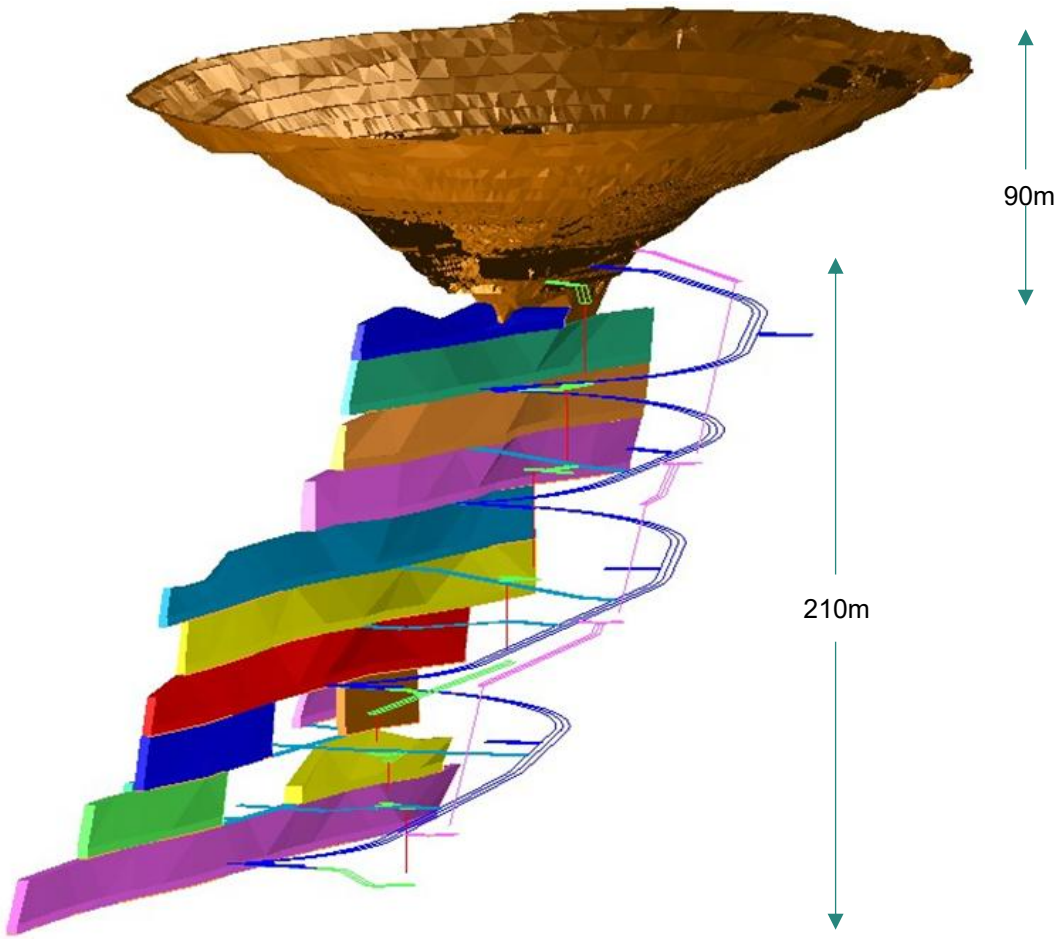
Key Assumptions

- Gold price assumption – A$5,540/oz (spot 8/4/26 A$6,850/oz)
- Processing – toll treat ore at Kirkalocka, 176km by road
- Metallurgical recovery – 94% (based on previous production & testwork)

Important points

- Simple mine design - steep dip allows uphole stoping
- Small portion of resource - only **29% of WQS Resources** included in study & **none of WQ Central**
- 66% Indicated / 34% Inferred Resources in the mining inventory

[1] Refer Company ASX release dated 27 November 2025



Western Queen South underground mine design for 617kt @ 2.95g/t for 58.5kozs

PRODUCTION – NEXT STEPS & GROWTH

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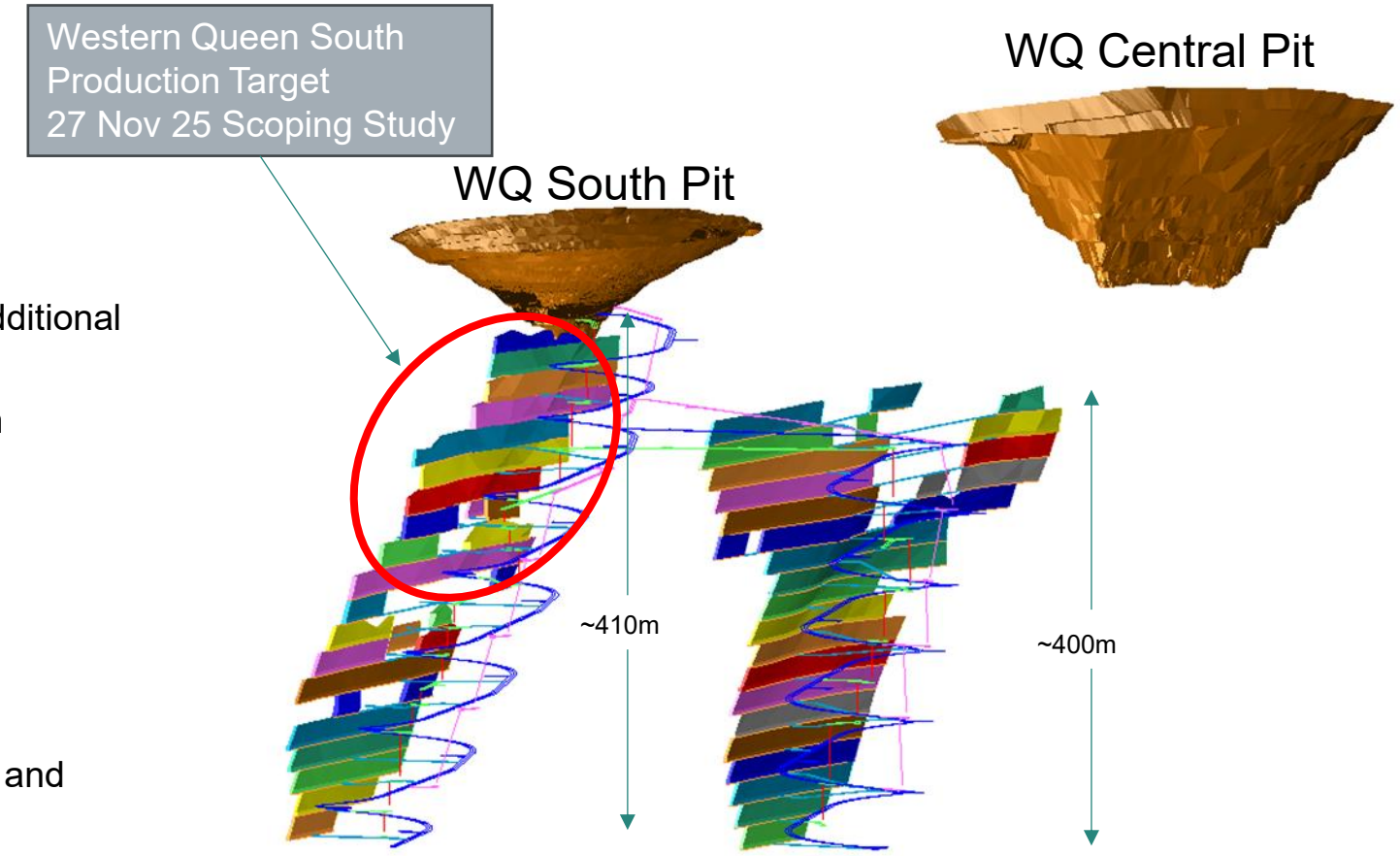
Next Steps

- Obtain all necessary approvals and permits
- Execute ore tolling or ore sale agreement
- Secure project financing/make FID
- Increase Inferred Resources and convert additional resources to Indicated category
- Bring WQ Central & tungsten into mine plan
- **Gold Production – aiming for early 2027**

Upside

- Mine life extensions from:
  - Infill drilling
  - Down plunge extensions to WQ South and Central
  - Discovery of new mineralisation proximal to existing resources
  - New discoveries along the WQ Shear Zone
- **Add Tungsten revenue stream**



Conceptual underground mine design to mine bulk of current WQ South and Central Resources

TUNGSTEN – MAIDEN RESOURCE – 13.2KT WO_3[1]

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Table 1 – Western Queen August 2025 Tungsten Mineral Resource Estimate (0.1% WO_3 Cut-off)

Prospect	Inferred Mineral Resource		
	Tonnage kt	WO_3 %	WO_3 t
WQC	790	0.27	2,200
Princess	810	0.22	1,800
WQS	2,710	0.34	9,200
Total	**4,310**	**0.31**	**13,200**

Totals may differ due to rounding, Mineral Resources reported on a dry in-situ basis.

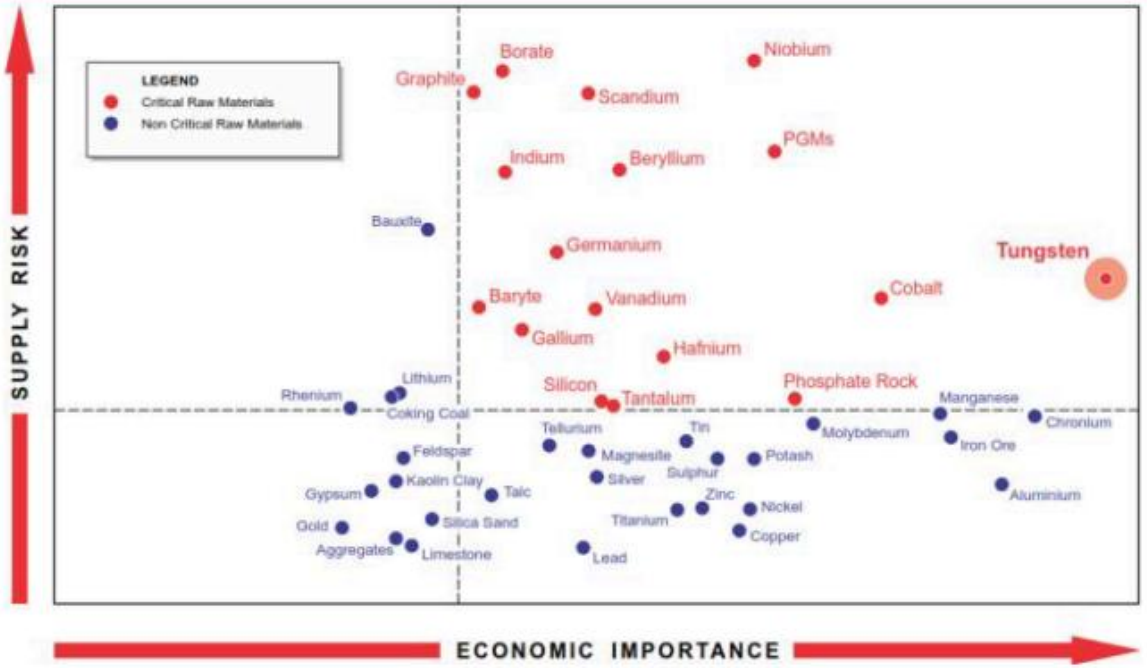
The maiden resource includes open, higher grade zones, which at a 0.3% WO_3 cutoff result in **1.44Mt @ 0.51% WO_3**[1]

Western Queen maiden resource compared to Almonty's Sangdong Resources

Table 1-1. Sangdong – Mineral Resources

As of 28th February, 2025 Note 2

WO_3 Cut-Off	Resource Class	Tonnes Kt	WO_3 %	MoS_2 %
0.15%	Indicated	8,029	0.51	0.06
	Inferred	50,686	0.43	0.05



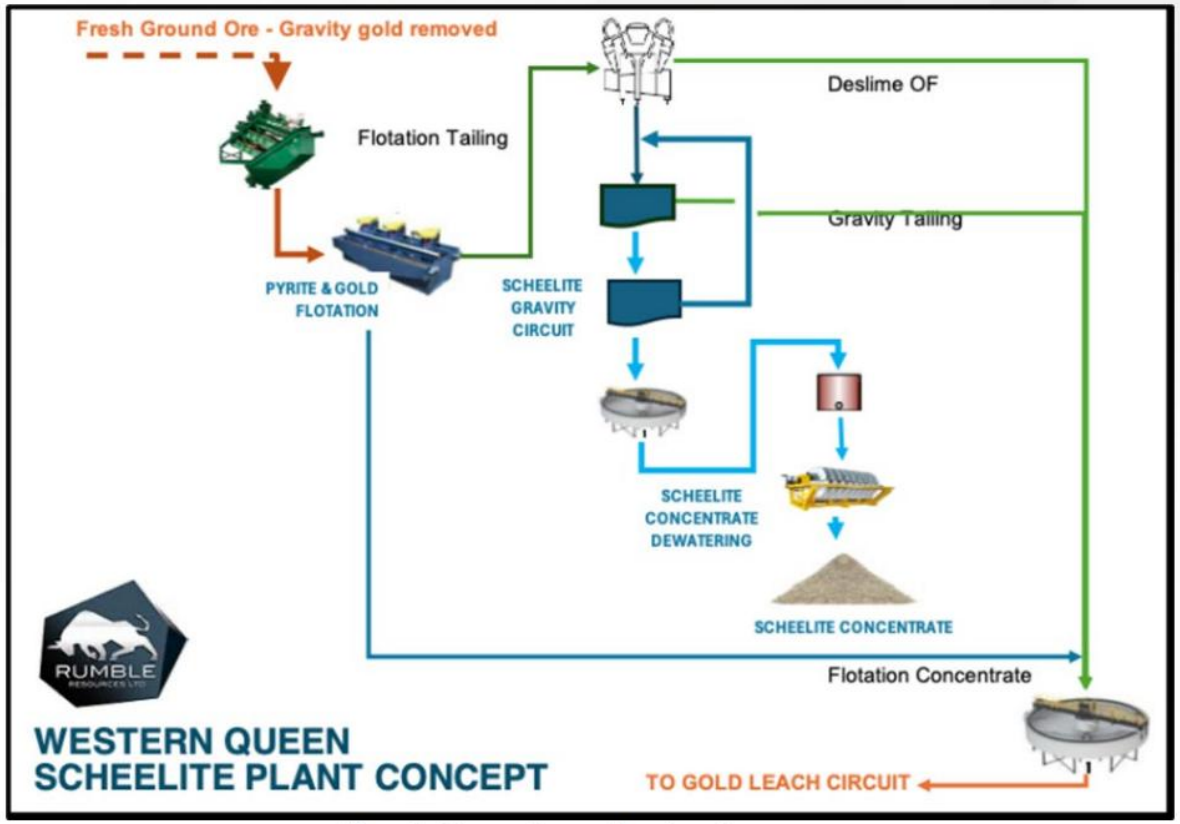
Source: European Commission Study on the Review of the List of Critical Raw Materials

[1] Refer to Company's ASX Announcement 11 August 2025
[2] Refer to Almonty Industries Inc. release 3 July 2025

MORE POTENTIAL – TOWARDS TUNGSTEN PRODUCTION

Metallurgical Testwork[1]

- Highly marketable WO_3 concentrate with a 48% grade and 45% recovery
- Simple flowsheet that successfully separates both gold and scheelite with minimal losses (<1 %) of gold to the scheelite (WO_3) concentrate
- The scheelite gravity flowsheet can be designed as a simple 'bolt-on' processing facility which could be integrated into an existing gold plant
- Discussions have commenced with mineral processing specialists Sepro with the aim of evaluating modular, low-cost gravity processing equipment for a rapid development option



Next steps

- Further testwork will review a Concept 2 flowsheet to improve recovery
- A scoping study has commenced on mining and processing WO_3 material from Western Queen South which could be mined concurrently with the gold mineralisation
- Continue discussions with potential WO_3 concentrate off-take partners
- **Fast track tungsten production - with global tungsten prices soaring by over 500% in the last year, aim is to fast-track into production to capture this historic market upside**

1. ASX release dated 25 March 2026 – Excellent Metallurgical Results for Western Queen Gold & Tungsten

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EARAHEEDY– GLOBALLY SIGNIFICANT Zn/Pb/Ag RESOURCE

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Maiden Sulphide, pit constrained, inferred Mineral Resource Estimate (MRE)

- ***94Mt @ 3.1% Zn+Pb and 4.1g/t Ag*** *(at a 2% Zn+Pb cutoff) for*
  2.2Mt Zinc, 0.7Mt Lead and 12.6Moz Silver of contained metal
- **Large scale, low-cost open pit mining proposition** in **premier mining jurisdiction**
- One of the **largest zinc sulphide discoveries globally over the last decade**

Metallurgical testwork confirms

- High recoveries and bulk concentrate spec. (+60% Zn+Pb) suitable for ISP smelters
- HyroFloat™ works – rejects 30% of the waste and should lead to lower plant capex & opex

Project optionality

- The pit constrained MRE hosts a **41Mt higher-grade component** >3% Zn+Pb cut-off

Exceptional resource growth and discovery potential

- **Deposits remain open with less than 30%** of the *now* 70km host Unconformity Unit effectively drill tested
- Excellent potential to locate further **near-surface high grade areas i.e. Mato, Kalitan, Colorado zones**
- **High grade MVT deposit targets** in fertile underlying carbonate formations remain **untested**

[1] refer Company's ASX Announcement 19 April 2023

OTHER PROJECTS

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Thunderstorm - Au

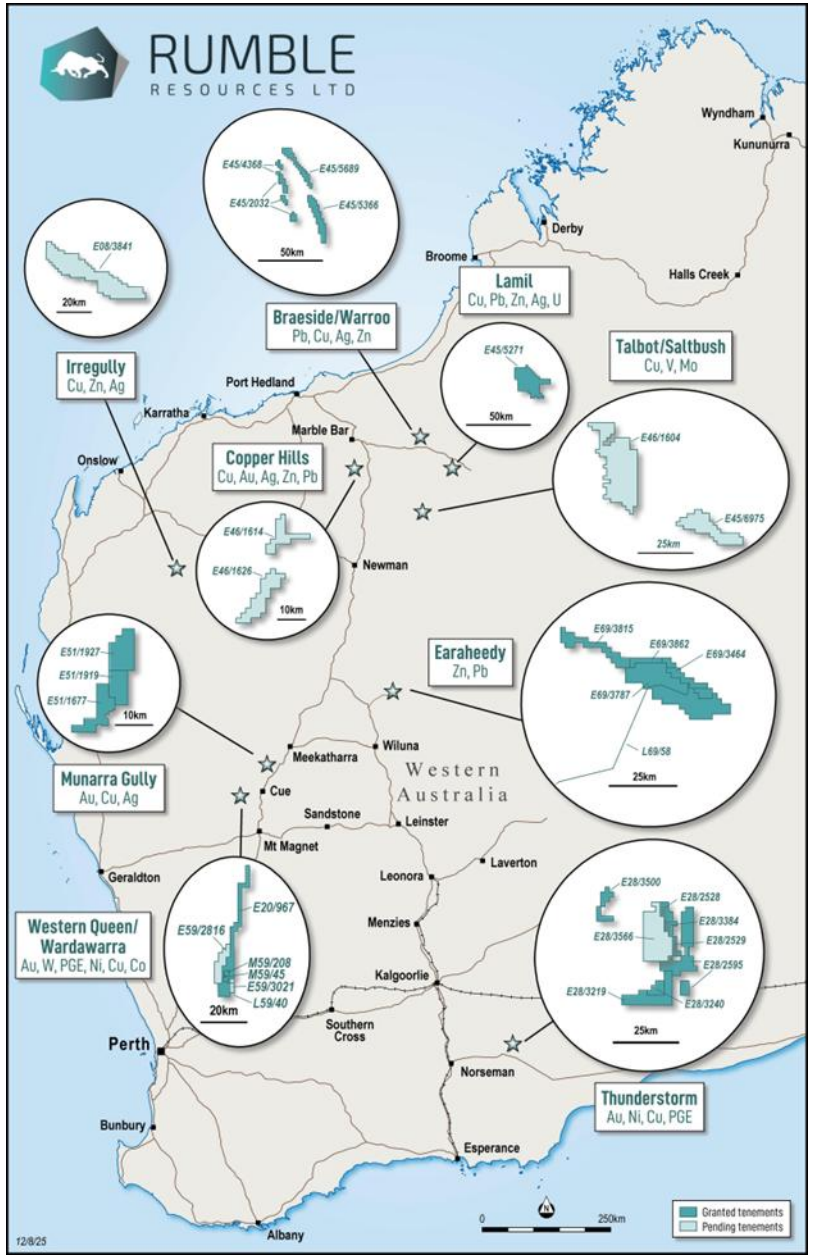
- Potential to host major palaeochannel/basement gold deposits
- Near surface high-grade intersections:
  - **16m @ 6.69g/t Au from 42m**
  - **6m @ 9.15g/t Au from 48m**
- 10,000m aircore and RC drill program being planned for CY26

Earaheedy – Base metals & Ag

- Globally significant Zn-Pb-Ag discovery
- **Maiden Resource 2.2Mt Zn, 0.7Mt Pb & 12.6Moz Ag**
- Looking for a development partner

Other Projects

- Munarra Gully – prospective Au, Cu, Ag drill targets
- Potential Tier 1 precious and base metal targets being generated by exploration team



FRASER RANGE – THUNDERSTORM GOLD PROJECT

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Acquisition

- Rumble has acquired the remaining 70% from IGO
- 3 tenements – E28/2528, 2595, 2529
- $300k in Rumble stock & 1.05% NSR

Gazelle Discovery

- Prior wide spaced AC drilling on 1,500m traverses returned high-grade paleo channel gold mineralisation in 2019 including:
  - **16m @ 6.69g/t Au from 42m**
  - **6m @ 9.15g/t Au from 48m**

Pion Discovery

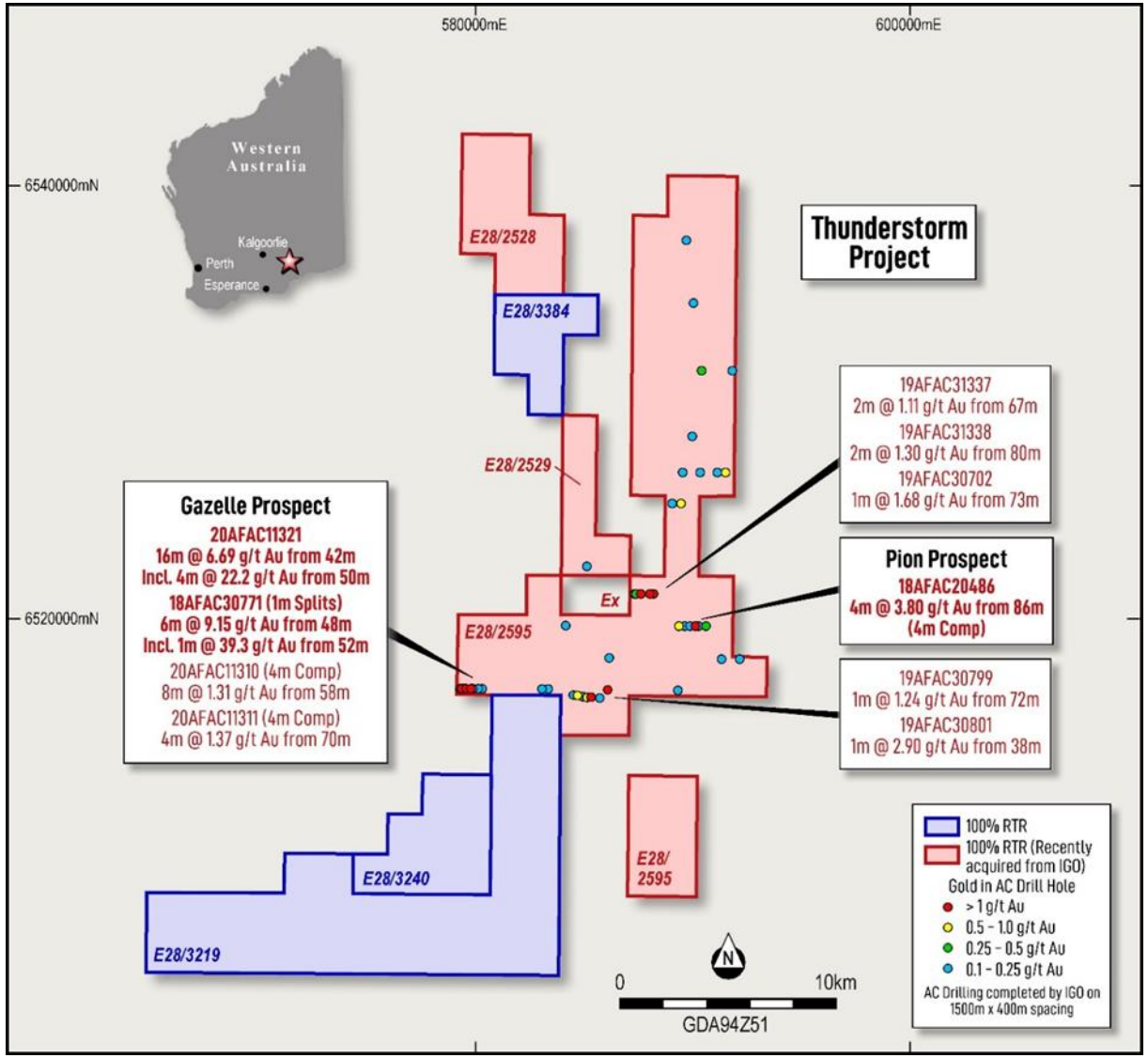
- 4m @ 3.80g/t Au from 86m
- Gold anomalism in 6 holes over 1.2km area

Why we like Thunderstorm

- Gazelle and Pion have similar characteristics to the palaeochannel/placer gold deposits of Higginsville and Kanowna
- Shallow gold mineralisation with high-grade zones at Gazelle point to a potential proximal high-grade basement source

Next steps

- AC infill drill program at Gazelle being planned



Thunderstorm Project Location & AC Drill Results

[1] Refer Company's ASX Announcement 7 April 2025 – Rumble Acquires 100% of Thunderstorm Gold Project

Catalysts for re-rate of Rumble in 2026

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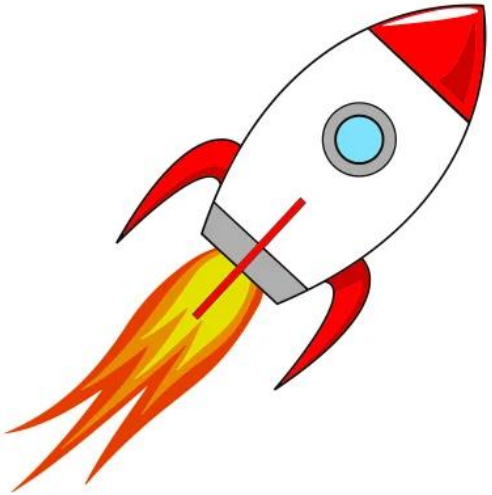
- **Western Queen – Gold and Tungsten**
  - **High-grade Au-W intercepts and depth extensions to WQ South & Central**
  - **Ore tolling agreement executed**
  - **Approvals received for underground mine**
  - **Financial Investment Decision & project funding secured**
  - **Further Au-W Resource upgrades, W scoping study**
  - **Add WQ Central to Mining Inventory (convert more Inferred to Indicated Resources)**
- **Fraser Range**
  - **Exploration success**
- **Earaheedy**
  - **Stronger Zn price**
  - **Secure a development partner**
- **New Investors/Corporate Activity**
  - **More Instos on register**
  - **More buying in the junior gold sector**



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