

HAZER AND KBR COMPLETE COMMERCIAL-SCALE DESIGN ENABLING GLOBAL DEPLOYMENT

Highlights

- Major milestone achieved with completion of commercial-scale Process Design Package
- Standardised design basis supports global deployment and licensing
- Designed for 30ktpa hydrogen; confirming industrial-scale capability and economic viability
- Enables Hazer & KBR to market a standardised design with a high level of engineering maturity
- Strengthens the capability and offering of the Hazer–KBR strategic alliance.

PERTH, AUSTRALIA; 15 April 2026: Hazer Group Ltd (ASX: HZR) is pleased to announce the completion of a comprehensive Process Design Package (“PDP”) for the Hazer® Process, developed in close collaboration with Kellogg Brown & Root LLC (NYSE: KBR).

Hazer CEO Glenn Corrie said: “Completing the PDP marks a major milestone for our go-to-market strategy as Hazer accelerates toward commercial deployment. It delivers a standardised, large-scale design that industrial customers and project developers can readily adopt and progress, providing a clear and economically viable pathway to project development.

Together with KBR, we believe Hazer is a clear leader in methane pyrolysis, offering a scalable, cost-effective and ready-to-deploy solution at a time when energy and mineral security are increasingly important.”

Jay Ibrahim, President, KBR Sustainable Technology Solutions said: “We are pleased to announce the achievement of this important milestone, representing a pivotal advancement in the ongoing collaboration between KBR and Hazer for methane pyrolysis technology. The completion of the comprehensive process design package demonstrates both KBR and Hazer’s commitment to advancing methane pyrolysis toward commercial-scale deployment. With a high degree of engineering maturity established, KBR is positioned to further customise this process to align with expected client requirements and deliver engineering excellence.”

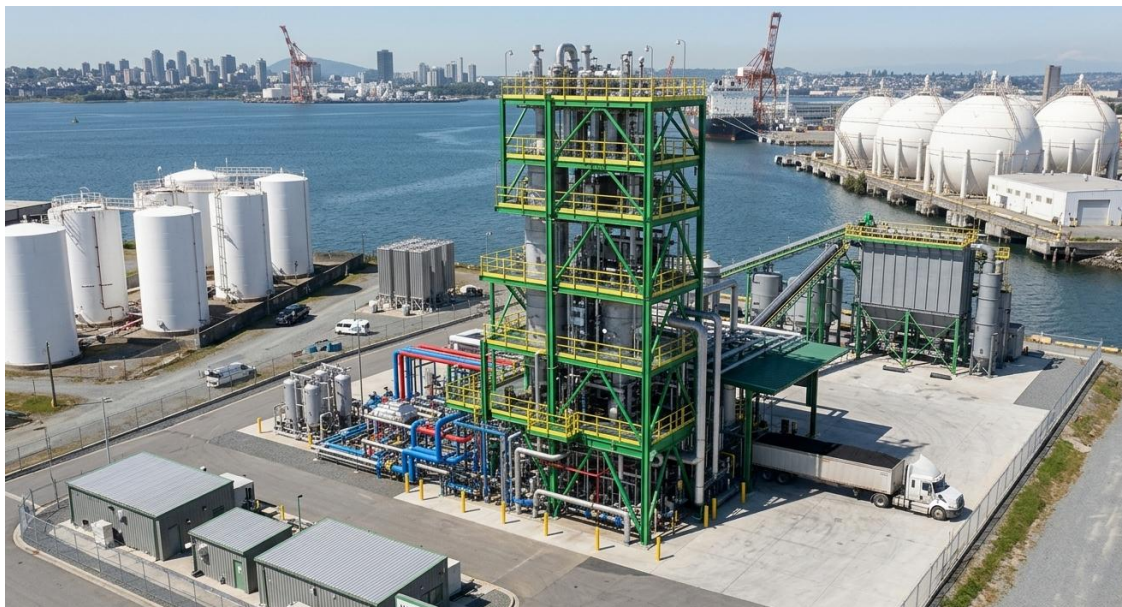


Figure 1: Commercial-Scale Hazer® Process Plant – Process Design Package (PDP) illustration

Standardised design basis supports global deployment and licensing

Hazer and KBR developed the PDP to validate, optimise and standardise commercial-scale Hazer plant design, fast-tracking customer take-up and licensing. The work establishes a consistent engineering baseline that supports deployment across multiple applications and geographies.

The PDP includes a fully integrated process design, major equipment selection and agreed design philosophies consistent with global engineering standards. This milestone demonstrates the Hazer® Process is at a level of technical maturity typically associated with advanced industrial technologies progressing toward broader commercial deployment.

With this standardised design framework in place, Hazer and KBR can now develop tailored PDPs more efficiently as part of the technology package required by clients for feasibility studies, Licensor Basic Engineering Design (“LBED”) and front-end engineering and design (“FEED”). This allows customers to evaluate the Hazer® Process within their own operations using a well-defined design basis. By conducting the PDP process internally Hazer and KBR significantly reduce the risk of material change to the process and associated Opex and Capex when completing customised customer plant development.

The PDP design is based on a 30,000 tonnes per annum hydrogen plant, confirming large industrial scale capability. This design supports scale-up across a range of configurations, including 10ktpa to 50ktpa single train plants and multi-train developments exceeding 100ktpa.

The work further strengthens the Hazer-KBR Alliance, combining Hazer’s proprietary technology with KBR’s global engineering and project delivery expertise. KBR has applied its experience with large international industrial clients to ensure the PDP aligns with their expectations. This positions the Hazer Process as a credible and scalable solution for customers evaluating low-emissions hydrogen pathways.

The PDP is a core technical asset for Hazer with almost 12 months of joint development work by the Alliance partners, and will underpin ongoing engineering, licensing and project development activities conducted under the Alliance.

The completion of a PDP places the Hazer technology at the forefront of Methane Pyrolysis globally and it further positions Hazer’s unique technology as a credible option for industrial customers seeking to evaluate low-emissions hydrogen pathways supported by established global engineering practices.

This announcement is authorised for release by the Board of the Company.

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For further information or investor enquiries, please contact:

Corporate Enquiries

Hazer Group

Email: contact@hazergroup.com.au

Phone: +61 8 9329 3358

Media enquiries

NWR Communications – Simon Pitaro

Email: spitaro@nwrcommunications.com.au

Phone: +61 409523632

About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company’s disruptive world-leading climate-tech. Hazer’s advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

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