

ASX code: MAU

ASX Release

13 April 2026

Lodgement of Draft Scheme Booklet

Magnetic Resources NL (ASX:MAU) (**Magnetic** or the **Company**) refers to its proposed scheme of arrangement under which Genesis Minerals Limited (ASX: GMD) (**Genesis**) will acquire 100% of the shares in Magnetic pursuant to a scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Corporations Act**) (**Scheme**).

Magnetic is pleased to confirm an independent expert's report in respect of the Scheme (**IER**) has been obtained and that a draft Scheme booklet, containing the IER and draft notice of meeting (**draft Scheme Booklet**) has been lodged with the Australian Securities and Investments Commission (**ASIC**) and ASX for their review.

Lodgement of the draft Scheme Booklet with ASIC and ASX is a key milestone towards giving effect to the Scheme.

Although it is not possible to provide a firm Scheme timetable until after the first Court hearing date, the Company's current expectation is that the Scheme Booklet will be made available to Magnetic shareholders early May 2026.

The Company expects that, following the first Court hearing date scheduled for 8.30am (AWST) on 28 April 2026, it will be in a position to provide Magnetic shareholders with an updated Scheme timetable.

The Board continues to consider the Scheme to be in the best interests of Magnetic shareholders and recommends the Scheme be approved at the Scheme meeting (in each case, in the absence of a superior proposal and the independent expert concluding and continuing to conclude the Scheme is in the best interests of Magnetic shareholders).

This announcement has been authorised for release by the board of Magnetic Resources NL.

Further information

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