



ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

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ASX RELEASE

UPDATE: RESOLUTION OF ASIC PROCEEDINGS

Electro Optic Systems Holdings Limited (ASX: EOS) refers to its announcement dated 26 November 2025 in relation to the civil penalty proceedings commenced by the Australian Securities and Investments Commission against the Company in the Federal Court.

Following a hearing on 2 April 2026 before the Federal Court, the Court handed down its judgment today. The Court determined that the appropriate penalty was \$4 million and made an order for payment by EOS. As advised in the Company's announcement of 26 November 2025, EOS and ASIC had agreed that \$4 million was an appropriate penalty.

The Company agreed to pay ASIC's costs of and incidental to the proceeding, and the Court also made this order.

Commenting on the outcome of the hearing, EOS Chairman Garry Hounsell said:

'In recent years, the EOS Board and executive leadership team have been focused on strengthening the foundations of the business for sustainable growth, including resolving legacy issues connected to the challenging conditions the Company faced in 2022 and its market announcements in that year. The conclusion of the ASIC matter represents a key inflection point and enables greater focus on future growth and strategic priorities.'

This announcement has been authorised for release to the ASX by Garry Hounsell, Chair of the Board of Directors of the Company.



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ABOUT ELECTRO OPTIC SYSTEMS

(ASX: EOS)

EOS operates in two divisions

DEFENCE SYSTEMS

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

SPACE SYSTEMS

Space Systems specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control.

FORWARD LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements.

Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement