

NOTICE OF

# ANNUAL GENERAL MEETING 2026

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arnmedia

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Notice is given that the 2026 Annual General Meeting of ARN Media Limited (Company) will be held on:

**Thursday, 7 May 2026 at 9:00am (AEST)**

The Annual General Meeting will be conducted in person and online. Shareholders can attend and participate online at:

<https://meetings.openbriefing.com/A1N26>

The meeting will be held at:

**ARN Media**  
Ground Floor  
40 Mount Street  
North Sydney NSW 2060

Shareholders can participate via the online platform or attend in person. If attending in person, please RSVP to [investor@arn.com.au](mailto:investor@arn.com.au).

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**On behalf of the Board of Directors, I am pleased to invite you to attend the 2026 Annual General Meeting (AGM) for ARN Media Limited on Thursday 7 May 2026 at 9:00am (AEST).**

Enclosed is the Notice of Meeting that sets out the business of the Annual General Meeting (AGM). The Explanatory Notes to this Notice of Meeting provide additional information on matters to be considered at the AGM. The Explanatory Notes form part of this Notice of Meeting.

The AGM will be conducted as a hybrid meeting.

Shareholders can attend and participate in the AGM in person.

Alternatively, shareholders can attend and participate in the AGM via the online virtual platform which will be available at

<https://meetings.openbriefing.com/A1N26>

This online virtual platform will allow shareholders to view the AGM, vote on resolutions and ask questions.

An Online Guide providing instructions on how to access the online AGM is attached to the ASX announcement of the AGM and is also available at <https://investors.arn.com.au/> under the tab entitled "Annual General Meeting".

We suggest shareholders allow sufficient time to log onto the online virtual platform.

Alternatively, if shareholders wish to attend in person, please RSVP to [investor@arn.com.au](mailto:investor@arn.com.au).

Yours sincerely



**HAMISH MCLENNAN**  
Chairman, ARN Media Limited

**FY25 marked a pivotal reset as we reshaped the business and laid the foundations for sustainable earnings growth and long-term value creation.**



## Ordinary business

### 1. Financial Statements

To receive and consider the Financial Report, the Directors' Report and the Independent Auditor's Report for the year ended 31 December 2025.

### 2. Re-Election of Director

#### Hamish McLennan

To consider and, if thought fit, pass the following as an ordinary resolution:

*"That Hamish McLennan who retires as a Director by rotation under the Constitution and the ASX Listing Rules, and being eligible for Re-Election, be re-elected as a Director of the Company."*

### 3. Remuneration Report (Non-Binding Resolution)

To consider and, if thought fit, pass the following as an ordinary resolution:

*"That the Company's Remuneration Report for the year ended 31 December 2025 be adopted."*

This resolution is advisory only and does not bind the Directors or the Company.

A voting exclusion applies to this Resolution 3 (see below).

### 4. Non-Executive Directors' Equity Plan

To consider and, if thought fit, pass the following as an ordinary resolution:

*"That, for the purposes of ASX Listing Rule 10.14 and for all other purposes, the grants of Restricted Rights to non-executive Directors in office from time to time under the ARN Media Limited NED Equity Plan, as described in the Explanatory Note which forms part of the Notice of Meeting, is approved for the next 3 years."*

A voting exclusion applies to this Resolution 4 (see below).

## Voting exclusion statement

### For Item 3 (Remuneration Report)

A vote cast on the resolution in Item 3 (Remuneration Report) must not be cast (in any capacity) by or on behalf of the following:

- a member of the Key Management Personnel (KMP) (being those persons described as Key Management Personnel in the Company's Remuneration Report and including all Directors); or
- a Closely Related Party (as defined in the Corporations Act 2001 (Cth)) of such a member.

However, this does not apply to a vote cast in favour of a resolution by:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the Chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
  - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

### For Item 4 (Non-Executive Directors' Equity Plan)

The Company will disregard any votes cast on the resolution in Item 4 (Non-Executive Directors' Equity Plan):

- by or on behalf of any person referred to in Listing Rule 10.14.1, 10.14.2 or 10.14.3 who is eligible to participate in the ARN Media Limited NED Equity Plan, or any of their associates; or
- as a proxy by a member of the KMP at the date of the AGM, or by any of their Closely Related Parties.

However, this does not apply to a vote cast in favour of a resolution by:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the Chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
  - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

## Notes

### Proxies

A shareholder entitled to attend and vote at the AGM is entitled to appoint not more than two proxies, who need not be shareholders of the Company.

Where more than one proxy is appointed, both proxies will be entitled to vote on a poll (subject to any voting exclusion). Each proxy should be appointed to represent a specified percentage or specified number of the shareholder's voting rights. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half the votes.

Fractions of votes will be disregarded.

If you sign and return a Proxy Form and do not nominate a person to act as your proxy, the Chair will be appointed as your proxy by default.

### Appointment of the Chair or Other KMP as Your Proxy

Due to the voting exclusions referred to earlier in relation to Item 3 (Remuneration Report) or Item 4 (Non-Executive Directors' Equity Plan), if you intend to appoint a member of the KMP or their Closely Related Parties, other than the Chair, as your proxy, you are encouraged to direct your proxy on how to vote on Item 3 (Remuneration Report) or Item 4 (Non-Executive Directors' Equity Plan), by marking 'For', 'Against' or 'Abstain' opposite these resolutions on the Proxy Form. If you do not direct a proxy how to vote on Item 3 (Remuneration Report) or Item 4 (Non-Executive Directors' Equity Plan), they will not be able to vote as an undirected proxy and your vote will not be counted. This does not apply to the Chair, who can vote undirected proxies (see below).

### How the Chair Will Vote Undirected Proxies

The Chair intends to vote any undirected proxy in favour of

all resolutions including Item 3 (Remuneration Report) or Item 4 (Non-Executive Directors' Equity Plan).

You should note that if you appoint the Chair as your proxy, or the Chair is appointed as your proxy by default, and the Proxy Form does not specify whether to vote 'For', 'Against' or 'Abstain', this will be taken as a direction and authorisation to the Chair to vote in accordance with his stated voting intention, which is to vote in favour of all resolutions including Item 3 (Remuneration Report) or Item 4 (Non-Executive Directors' Equity Plan), even if the resolution is connected, directly or indirectly, with the remuneration of the KMP.

Shareholders can always appoint the Chair as their proxy and direct him to cast votes contrary to the Chair's stated voting intention or to abstain from voting on a resolution.

If you appoint the Chair as your proxy but do not wish him to vote in favour of Item 3 (Remuneration Report) or Item 4 (Non-Executive Directors' Equity Plan), it is important for you to complete the voting directions in respect of Item 3 on the Proxy Form.

A Proxy Form accompanies this Notice of Meeting.

Proxy Forms may be lodged as follows:

- **online** at: <https://au.investorcentre.mpms.mufg.com>;
- **scan** this QR Code with your smartphone or tablet to the Company's dedicated mobile voting site. Login using your holder number and postcode for your shareholding;
- **mail** the completed Proxy Form to ARN Media Limited, C/- MUFG Corporate Markets (AU) Limited, Locked Bag A14, Sydney South NSW 1235 Australia;
- **fax** the completed Proxy Form to +61 2 9287 0309; or

- **deliver** the completed Proxy Form to the Company's Share Registry at MUFG Corporate Markets (AU) Limited, Parramatta Square, Level 22, Tower 6, 10 Darcy Street, Parramatta NSW 2150 (Monday to Friday, 9:00am to 5:00pm (AEST)).

In each case, the validly completed Proxy Form (together with any other document(s) specified in the instructions to the Proxy Form) must be lodged as directed above no later than 9:00am (AEST) on Tuesday 5 May 2026. Proxy Forms received after this time will be invalid.

Further directions for the proper completion of Proxy Forms are printed on the Proxy Form.

### Voting by Attorney

A shareholder entitled to attend and vote at the AGM may appoint an attorney to vote at the AGM. An original or certified copy of the power of attorney must be received at an address listed above for lodgement at least 48 hours before the commencement of the AGM.

### Corporate Representatives

To vote at the AGM, a corporation which is a shareholder, or which has been appointed as a proxy by a shareholder, may appoint a person to act as its representative. The appointment of a representative must comply with section 250D of the Corporations Act. Evidence of the appointment must be brought to the AGM together with any authority under which it is signed. A pro-forma 'Appointment of Corporate Representative' may be obtained from the Company's Share Registry, MUFG Market Services.

### Voting Entitlements

Pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth), the Directors of the Company have determined that the shareholding of each shareholder for the purposes of ascertaining the voting entitlements

for the AGM will be as it appears in the Share Register at 7:00pm (AEST) on Tuesday 5 May 2026.

**Voting by Poll**

Voting will be conducted by way of a poll. Shareholders will have one vote for every share held by them (subject to any voting exclusions set out in this Notice of Meeting).

**Jointly Held Shares**

If shares are jointly held, only one of the shareholders can vote. If more than one joint shareholder votes, only the vote of the shareholder whose name appears first on the Share Register will be counted.

**Technical Difficulties**

The Chairman has discretion as to whether and how the AGM should proceed if a technical difficulty arises. The Chairman will consider the nature of the technical difficulty, the number of shareholders impacted and the extent to which participation is affected. The Chairman may elect to continue with the AGM even if a technical difficulty arises, so shareholders are encouraged to appoint a proxy ahead of the meeting even if they plan to attend the AGM.

By order of the Board.



**JEREMY CHILD**

Company Secretary

Tuesday 7 April 2026

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## Explanatory Notes

**These notes have been prepared to assist shareholders with their consideration of items of business proposed for the Company's AGM to be held on Thursday 7 May 2026 at 9:00am (AEST).**

Shareholders can attend and participate at the AGM online at: <https://meetings.openbriefing.com/A1N26>

This online virtual platform will allow shareholders to view the AGM, vote on resolutions and ask questions.

An Online Guide providing instructions on how to access the online AGM is attached to the ASX announcement of the AGM and is also available at [investors.arn.com.au/](https://investors.arn.com.au/) under the tab entitled "Annual General Meeting".

We suggest shareholders allow sufficient time to log onto the online virtual platform.

Alternatively, if shareholders wish to attend in person, please RSVP to [investor@arn.com.au](mailto:investor@arn.com.au).

## Item 1 – Financial Statements

The Company's 2025 Annual Report, including the Financial Report, the Directors' Report and the Independent Auditor's Report for the year ended 31 December 2025, will be presented to the meeting in accordance with section 317 of the Corporations Act. There is no requirement for shareholders to approve these documents.

A copy may be accessed by visiting the Company's website [investors.arn.com.au/](https://investors.arn.com.au/) and clicking on the following links: Annual & Interim Reports > 2025 Annual Report.

A shareholder may elect to receive by mail, free of charge, the Company's 2025 Annual Report. Shareholders who wish to receive a hard copy should contact the Company's Share Registry.

The Company mails a hard copy of the Annual Report (when released each year) only to those shareholders who have elected to receive a hard copy.

The Company's auditor will be present at the AGM and shareholders will be given the opportunity to ask the auditor questions about the conduct of the audit, the preparation and content of the Independent Auditor's Report, the accounting policies adopted by the Company and the independence of the auditor.

Shareholders eligible to vote at the AGM may also submit written questions to the auditor in accordance with the Corporations Act no later than the fifth business day before the date of the AGM. Each of these written questions, if any, will be answered by the auditor at the AGM, provided the question is relevant to:

- the conduct of the audit of the Financial Report; or
- the content of the Independent Auditor's Report.

A list of the written questions to be answered by the auditor at the AGM,

if any, will be prepared by the auditor and made available at the start of the AGM.

## Item 2 – Re-Election of Director

### Hamish McLennan

Hamish McLennan was appointed a non-executive Director (and Chairman) of the Company on 30 October 2018. He was last re-elected at the 2023 Annual General Meeting and is eligible for re-election.

### Biography details of Hamish McLennan are as follows:

Hamish McLennan is an experienced media and marketing executive who brings unparalleled expertise to the Board, given the global roles he has held and his depth of understanding of the changing media landscape and the demands of advertisers.

Hamish has a proven track record as an outstanding leader across the media and advertising sectors.

His previous roles include Executive Chairman and Chief Executive Officer of Ten Network Holdings from 2013 to 2015, Executive Vice President for News Corporation in Sydney and New York from 2012 to 2013, and Global Chairman and CEO of Young & Rubicam, a division of WPP, the world's largest communications services group, from 2006 to 2011.

### Committees

Audit & Risk, Remuneration, Nomination and Governance.

### Other Directorships and offices

Director of REA Group Ltd (Chairman) and Light & Wonder Inc (US company, formerly Scientific Games Corp).

### Independence and recommendation

The Board considers Hamish McLennan to be an independent director. The Board recommends that Hamish McLennan be re-elected as a director.

### Item 3 – Remuneration Report (Non-Binding Resolution)

The Remuneration Report for the year ended 31 December 2025 appears on pages 51 to 74 of the 2025 Annual Report.

The Remuneration Report sets out the policy for the remuneration of the Directors and other KMP of the Company and the consolidated entity.

The Corporations Act requires that a resolution be put to the vote that the Remuneration Report be adopted. The Corporations Act expressly provides that the vote is advisory only and does not bind the Directors or the Company.

Notwithstanding the advisory status of the vote on the Remuneration Report, the Directors will take the outcome of the vote into account when considering the Company's remuneration policy.

Shareholders attending the AGM will be given a reasonable opportunity to ask questions about, or make comments on, the Remuneration Report.

#### Recommendation

The Directors recommend that shareholders vote in favour of Item 3.

### Item 4 – Non-Executive Directors' Equity Plan

#### Overview

ASX Listing Rule 10.14 requires shareholder approval for the acquisition of equity securities by a Director under an employee incentive scheme. Approval is sought to grant non-executive Directors (**NEDs**) Restricted Rights under the ARN Media Limited NED Equity Plan (**Plan**) to current NEDs in office from time to time for the next 3 years. The Plan enables each NED to elect to sacrifice up to 100% of their NED fees in return for Restricted Rights. As such, no cash amount is payable by NEDs for the Restricted Rights, as they represent a sacrifice of NED fees payable to the relevant NED.

Shareholder approval is not required if the shares to be allocated on exercise of the Restricted Rights are acquired on-market. However, shareholder approval is sought to ensure the Company has flexibility to issue shares on exercise of the Restricted Rights.

#### Rationale for the Plan

The Company proposes to establish the Plan to assist in the motivation, retention and reward of NEDs and to provide an opportunity for NEDs to acquire shares in the Company through the sacrifice of NED fees in exchange for equity. The acquisition of equity securities by NEDs creates long-term alignment with shareholders.

The grant of the Restricted Rights has no immediate dilution impact on shareholders and will only dilute shareholders if and when a NED exercises their Restricted Rights in accordance with the Plan. The Company considers the issue of the Restricted Rights to be a reasonable and appropriate method to provide cost effective remuneration to NEDs, allowing the Company to spend a greater proportion of its cash reserves on its operations than it would if NED fees were to be paid 100% in cash. It is not considered that there are any significant opportunity costs for the Company or benefits foregone by the Company in issuing Restricted Rights.

#### How does the Plan operate?

NEDs may voluntarily elect to sacrifice up to 100% of their NED fees for Restricted Rights. Elections are made annually in response to an invitation by the Company and, if made, are binding for the duration of that year.

If this resolution is passed, the number of Restricted Rights that a NED will receive is calculated in accordance with the following formula:

*Number of Restricted Rights = Value of NED fees sacrificed for the relevant year (\$) / Value per share of the Company's ordinary shares (\$)*

The value per share of the Company's ordinary shares is the 10 trading day Volume Weighted Average Market Price (**VWAP**) of ordinary shares in the Company following the date of release of the Company's full year financial results.

If the number of Restricted Rights calculated using the formula above is a fraction, the number of Restricted Rights will be rounded down to the nearest whole number.

For the purposes of ASX Listing Rule 14.1A, if approval is not obtained from shareholders, then the Plan will not proceed.

## Material terms of the Plan

Term	Description
Administration	The Plan will operate through a series of annual invitations to NEDs.
Eligibility	<p>Subject to the Board's discretion, all NEDs currently in office being Paul Connolly, Hamish McLennan, Belinda Rowe, Alison Cameron and Brent Cubis will be eligible to receive invitations to participate in the Plan. The offer of an invitation to a NED does not confer an ongoing entitlement to receive future invitations.</p> <p>The Board has absolute discretion to determine the NEDs who will be invited to apply for Restricted Rights.</p>
Entitlements	<p>Under the Plan, NEDs may voluntarily elect to sacrifice up to 100% of their NED fees into Restricted Rights.</p> <p>Each Restricted Right is an entitlement to acquire one Share at no cost.</p>
Conversion and disposal restrictions	A NED may exercise their Restricted Rights from the date which is 90 days after the date of grant, unless the Board determines a longer conversion period applies and specifies this in the invitation. Exercise of the Restricted Rights is subject to the Company's Securities Dealing Policy and the insider trading provisions of the Corporations Act 2001 (Cth).
Exercise price	Nil.
Ranking of shares	The shares acquired from exercise of the Restricted Rights will carry with them all the same rights as existing shares then on issue, including voting rights and entitlement to receive any dividends declared by the Board.
Trading restrictions	<p>The acquisition, holding, sale and transfer of Restricted Rights and shares acquired from exercising them are subject to the Company's Securities Trading Policy and the insider trading provisions of the Corporations Act.</p> <p>A Director must not sell or otherwise dispose of any shares, where immediately following the sale or disposal, the value of the NED's remaining shareholding would be less than the equivalent of one year's Director fees. Any proposed sale or disposal of shares is subject to the prior approval of the Remuneration and Nomination Committee.</p>
Cessation of holding office as a director	<p>Unless the Board determines otherwise, the following treatment applies:</p> <p>If a NED ceases to hold office before Restricted Rights have been exercised, the NED will be paid the fee amount sacrificed for those unexercised Restricted Rights which have been earned for services to the date of cessation. All Restricted Rights will then lapse on cessation.</p>

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## Other information required by ASX Listing Rule 10.15

Requirement	Description
Name of the person(s) to acquire the Restricted Rights	All NEDs currently in office are eligible to participate in the Plan being Paul Connolly, Hamish McLennan, Belinda Rowe, Alison Cameron and Brent Cubis.
Which category in rules 10.14.1-10.14.3 the person(s) falls within and why	A Director of the Company, which falls within the category of ASX Listing Rule 10.14.1.
Number and class of securities proposed to be issued to the person(s) under the scheme for which approval is sought	<p>The maximum number of Restricted Rights that could be allocated in the next 3 years cannot be calculated because it is subject to the Company's share price at the time that the Restricted Rights are granted. The maximum potential value of Restricted Rights that could be allocated annually under the Plan is equal to \$1,200,000 in respect of all NEDs (which is the current shareholder approved NED fee cap) <b>(Director Fee Cap)</b>.</p> <p>The actual value of Restricted Rights that will be allocated will be lower because the Director Fee Cap applies to all of the NEDs together, the level of NED fees is below the shareholder approved NED fee cap, and not all NEDs will sacrifice all of their fees under the Plan.</p>
Details of the person(s)' total remuneration package	<p>The current remuneration package for the current NEDs is as follows:</p> <ul style="list-style-type: none"> <li>• Hamish McLennan - \$324,674</li> <li>• Belinda Rowe - \$167,625</li> <li>• Alison Cameron - \$147,307</li> <li>• Brent Cubis - \$167,625</li> <li>• Paul Connolly - \$157,466</li> </ul>
Number of securities that have previously been issued to the person(s) under the scheme and the average acquisition price (if any) paid by the person(s) for those securities	No Restricted Rights have been previously allocated to NEDs.
Summary of material terms of the securities, explanation of why that type of security is being used, and value that the entity attributes to that security and its basis	The material terms of the Restricted Rights are described above under 'Material terms of the Plan'.
Date(s) on which the entity will issue the securities (to be no later than 3 years after the date of the AGM)	The Restricted Rights will be allocated pursuant to the approval sought in Item 4 no later than 3 years after the date of the AGM.
Price at which the entity will issue the securities to the person(s) under the scheme	The number of Restricted Rights to be allocated to each NED is determined by dividing the value of NED fees sacrificed for the relevant year, by the 10 trading day VWAP of ordinary shares in the Company following the date of release of the Company's full year financial results.

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**Other information required by ASX Listing Rule 10.15 (cont'd)**

Summary of the material terms of the scheme	The material terms of the Plan are described above under 'Material terms of the Plan'.
Summary of the material terms of any loan that will be made to the person(s) in relation to the acquisition	As the Restricted Rights are granted in lieu of payment of NED fees, no loan will be provided by the Company in relation to the allocation of Restricted Rights.
Details to be included in annual report	Details of the Restricted Rights allocated and Restricted Shares issued or acquired pursuant to the Plan in any financial year will be set out in the Remuneration Report for that year, along with a statement that approval for the issue was obtained under ASX Listing Rule 10.14.

**Recommendation**

Due to the interest of the non-executive Directors in the subject of this resolution, the Directors have abstained from making a recommendation to shareholders in relation to Item 4.

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## LODGE YOUR VOTE

 **ONLINE**  
<https://au.investorcentre.mpms.mufg.com>

 **BY MAIL**  
ARN Media Limited  
C/- MUFG Corporate Markets (AU) Limited  
Locked Bag A14  
Sydney South NSW 1235 Australia

 **BY FAX**  
+61 2 9287 0309

 **BY HAND**  
MUFG Corporate Markets (AU) Limited  
Parramatta Square, Level 22, Tower 6,  
10 Darcy Street, Parramatta NSW 2150

 **ALL ENQUIRIES TO**  
Telephone: 1300 553 550      Overseas: +61 1300 553 550



X99999999999

## PROXY FORM

I/We being a member(s) of ARN Media Limited and entitled to attend and vote hereby appoint:

### APPOINT A PROXY

**the Chair of the Meeting (mark box)**

**OR** if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name and email of the person or body corporate you are appointing as your proxy. An email will be sent to your appointed proxy with details on how to access the virtual meeting.

Name

Email

or failing the person or body corporate named, or if no person or body corporate is named, the Chair of the Meeting, as my/our proxy to act on my/our behalf (including to vote in accordance with the following directions or, if no directions have been given and to the extent permitted by the law, as the proxy sees fit) at the Annual General Meeting of the Company to be held at **9:00am (AEST) on Thursday, 7 May 2026 (the Meeting)** and at any postponement or adjournment of the Meeting.

The Meeting will be conducted as a hybrid event. You can participate by attending in person at **ARN Media, Ground Floor, 40 Mount Street, North Sydney NSW 2060** or logging in online at <https://meetings.openbriefing.com/A1N26> (refer to details in the Virtual Annual General Meeting Online Guide).

**Important for Resolutions 3 & 4:** If the Chair of the Meeting is your proxy, either by appointment or by default, and you have not indicated your voting intention below, you expressly authorise the Chair of the Meeting to exercise the proxy in respect of Resolutions 3 & 4, even though the Resolutions are connected directly or indirectly with the remuneration of a member of the Company's Key Management Personnel (KMP).

**The Chair of the Meeting intends to vote undirected proxies in favour of each item of business.**

### VOTING DIRECTIONS

**Proxies will only be valid and accepted by the Company if they are signed and received no later than 48 hours before the Meeting.**

**Please read the voting instructions overleaf before marking any boxes with an .**

#### Resolutions

For    Against    Abstain\*

2 Re-Election of Director:  
Hamish McLennan


<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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3 Remuneration Report

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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4 Non-Executive Directors'  
Equity Plan

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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 \* If you mark the Abstain box for a particular Item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

### SIGNATURE OF SHAREHOLDERS – THIS MUST BE COMPLETED

Shareholder 1 (Individual)

Joint Shareholder 2 (Individual)

Joint Shareholder 3 (Individual)




Sole Director and Sole Company Secretary

Director/Company Secretary (Delete one)

Director

This form should be signed by the shareholder. If a joint holding, either shareholder may sign. If signed by the shareholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth).

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STEP 1

STEP 2

STEP 3



## HOW TO COMPLETE THIS SHAREHOLDER PROXY FORM

### YOUR NAME AND ADDRESS

This is your name and address as it appears on the Company's share register. If this information is incorrect, please make the correction on the form. Shareholders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your shares using this form.**

### APPOINTMENT OF PROXY

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box in Step 1. If you wish to appoint someone other than the Chairman of the Meeting as your proxy, please write the name of that individual or body corporate in Step 1. A proxy need not be a shareholder of the Company.

### DEFAULT TO CHAIRMAN OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chairman of the Meeting, who is required to vote those proxies as directed. Any undirected proxies that default to the Chairman of the Meeting will be voted according to the instructions set out in this Proxy Form, including where the Resolutions are connected directly or indirectly with the remuneration of KMP.

### VOTES ON ITEMS OF BUSINESS – PROXY APPOINTMENT

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as they choose. If you mark more than one box on an item your vote on that item will be invalid.

### APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two persons as proxies to attend the Meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Company's share registry or you may copy this form and return them both together.

To appoint a second proxy you must:

- on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded; and
- return both forms together.

### SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

**Individual:** where the holding is in one name, the holder must sign.

**Joint Holding:** where the holding is in more than one name, either shareholder may sign.

**Power of Attorney:** to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

### CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting virtually the appropriate "Certificate of Appointment of Corporate Representative" must be received at support@cm.mpms.mufg.com prior to admission in accordance with the Notice of Annual General Meeting. A form of the certificate may be obtained from the Company's share registry or online at [www.mpms.mufg.com/en/mufg-corporate-markets](http://www.mpms.mufg.com/en/mufg-corporate-markets).

### LODGEMENT OF A PROXY FORM

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below by **9:00am (AEST) on Tuesday, 5 May 2026**, being not later than 48 hours before the commencement of the Meeting. Any Proxy Form received after that time will not be valid for the scheduled Meeting.

Proxy Forms may be lodged using the reply paid envelope or:



#### ONLINE

<https://au.investorcentre.mpms.mufg.com>

Login to the Investor Centre using the holding details as shown on the Voting/Proxy Form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, shareholders will need their "Holder Identifier" - Securityholder Reference Number (SRN) or Holder Identification Number (HIN).



#### BY MOBILE DEVICE

Our voting website is designed specifically for voting online. You can now lodge your vote by scanning the QR code adjacent or enter the voting link

<https://au.investorcentre.mpms.mufg.com> into your mobile device. Log in using the Holder Identifier and postcode for your shareholding.

#### QR Code



To scan the code you will need a QR code reader application which can be downloaded for free on your mobile device.



#### BY MAIL

ARN Media Limited  
C/- MUFG Corporate Markets (AU) Limited  
Locked Bag A14  
Sydney South NSW 1235  
Australia



#### BY FAX

+61 2 9287 0309



#### BY HAND

delivering it to MUFG Corporate Markets (AU) Limited\*  
Parramatta Square  
Level 22, Tower 6  
10 Darcy Street  
Parramatta NSW 2150

\*During business hours Monday to Friday (9:00am - 5:00pm)

For personal use only

# Online Meeting Guide

For personal use only

## Before you begin

Ensure your browser is compatible. Check your current browser by going to the website: **[whatismybrowser.com](http://whatismybrowser.com)**

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Supported browsers are:

- Chrome – Version 44 & 45 and after
- Edge – 92.0 and up

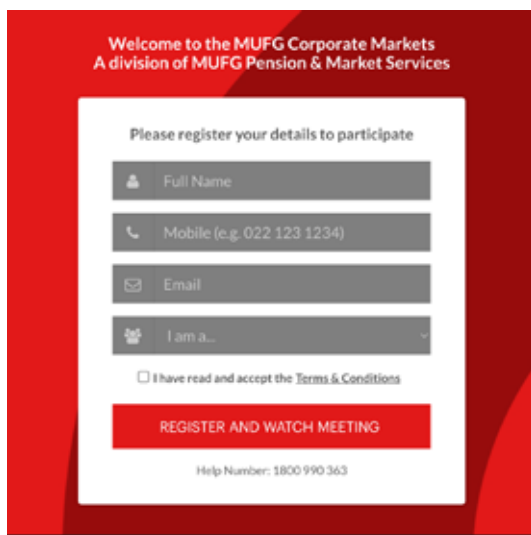
**To attend and vote you must have your shareholder number and postcode.**

Appointed Proxy: Your proxy number will be provided by MUFG before the meeting.

**Please make sure you have this information before proceeding.**

# Online Meeting Guide

For personal use only



## Step 1

Open your web browser and go to <https://meetings.openbriefing.com/A1N26>

## Step 2

Log in to the portal using your full name, mobile number and email address, and participant type

Please read and accept the terms and conditions before clicking on the **'Register and Watch Meeting'** button.

- On the left – a live webcast of the Meeting starts automatically once the meeting has commenced. If the webcast does not start automatically please press the play button and ensure the audio on your computer or device is turned on.
- On the right – the presentation slides that will be addressed during the Meeting
- At the bottom – buttons for 'Get a Voting Card', 'Ask a Question' and a list of company documents to download

**Note:** If you close your browser, your session will expire and you will need to re-register. If using the same email address, you can request a link to be emailed to you to log back in.

## 1. Get a Voting Card

To register to vote – click on the 'Get a Voting Card' button.

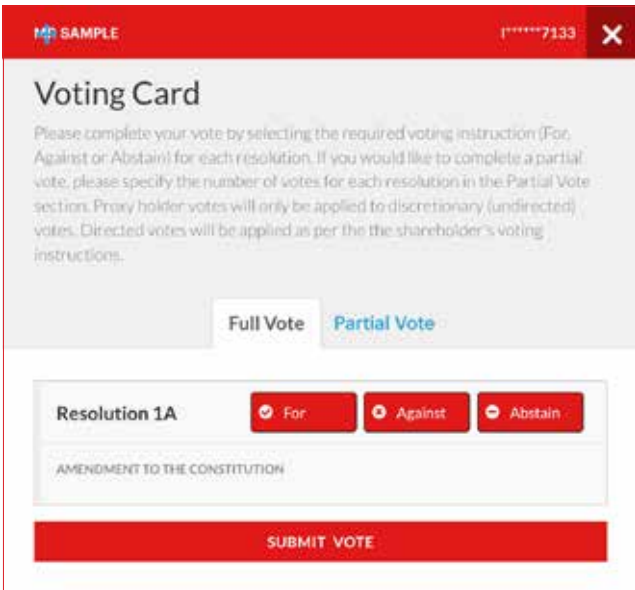
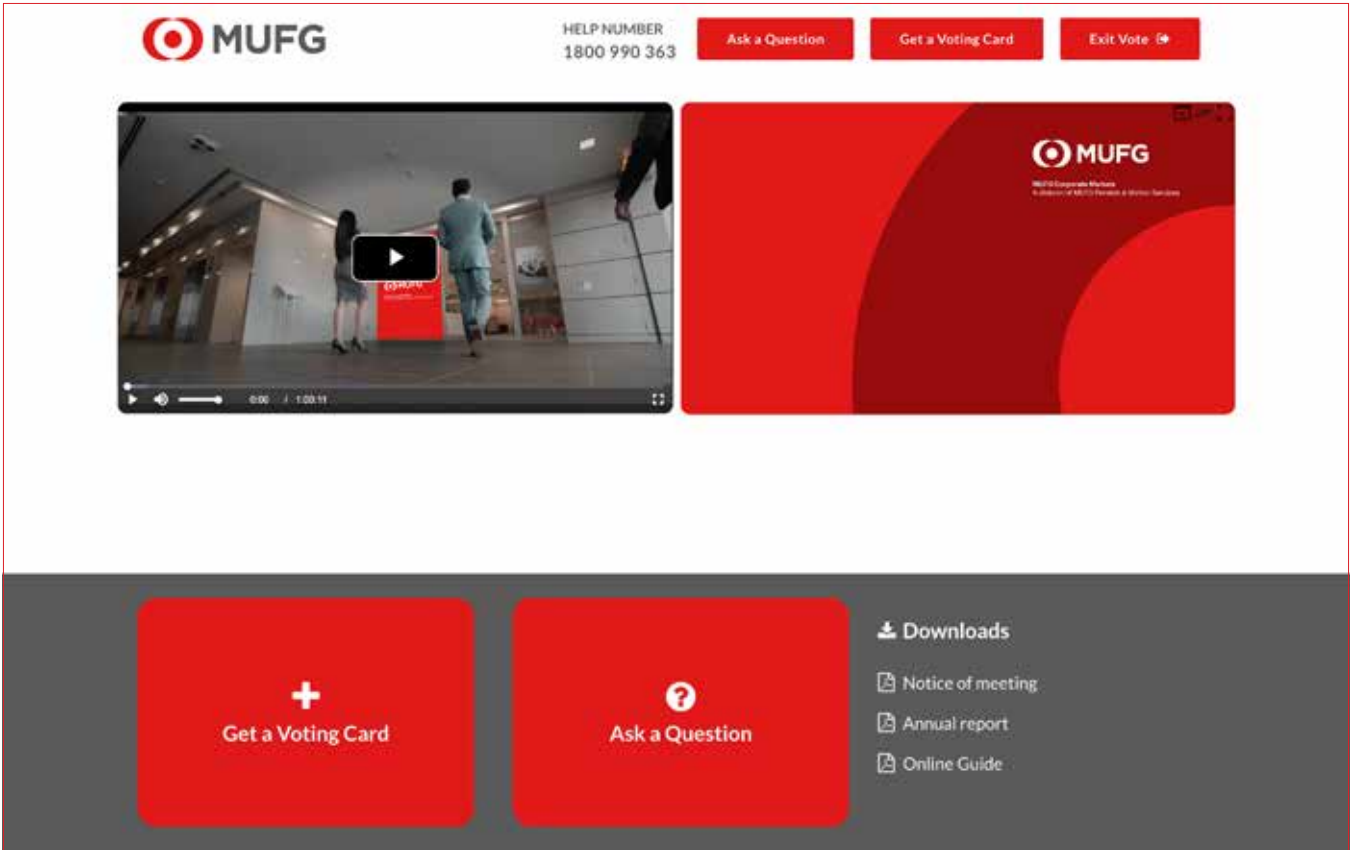
This will bring up a box which looks like this.

If you are an individual or joint shareholder you will need to register and provide validation by entering your shareholder number and postcode.

If you are an appointed Proxy, please enter the Proxy Number issued by MUFG in the PROXY DETAILS section. Then click the **'SUBMIT DETAILS AND VOTE'** button.

Once you have registered, your voting card will appear with all of the resolutions to be voted on by shareholders at the Meeting (as set out in the Notice of Meeting). You may need to use the scroll bar on the right hand side of the voting card to view all resolutions.

Shareholders and proxies can submit a either Full Vote or Partial Vote.



### Full Votes

To submit a full vote on a resolution ensure you are in the **'Full Vote'** tab. Place your vote by clicking on the **'For'**, **'Against'**, or **'Abstain'** voting buttons.

### Partial Votes

To submit a partial vote on a resolution ensure you are in the **'Partial Vote'** tab. You can enter the number of votes (for any or all) resolution/s. The total amount of votes that you are entitled to vote for will be listed under each resolution. When you enter the number of votes it will automatically tally how many votes you have left.

**Note:** If you are submitting a partial vote and do not use all of your entitled votes, the un-voted portion will be submitted as No Instruction and therefore will not be counted.

Once you have finished voting on the resolutions scroll down to the bottom of the box and click on the **'Submit Vote'** or **'Submit Partial Vote'** button.

**Note:** You can close your voting card without submitting your vote at any time while voting remains open. Any votes you have already made will be saved for the next time you open up the voting card. The voting card will appear on the bottom left corner of the webpage. The message **'Not yet submitted'** will appear at the bottom of the page.

You can edit your voting card at any point while voting is open by clicking on **'Edit Card'**. This will reopen the voting card with any previous votes made.

# Online Meeting Guide *continued*

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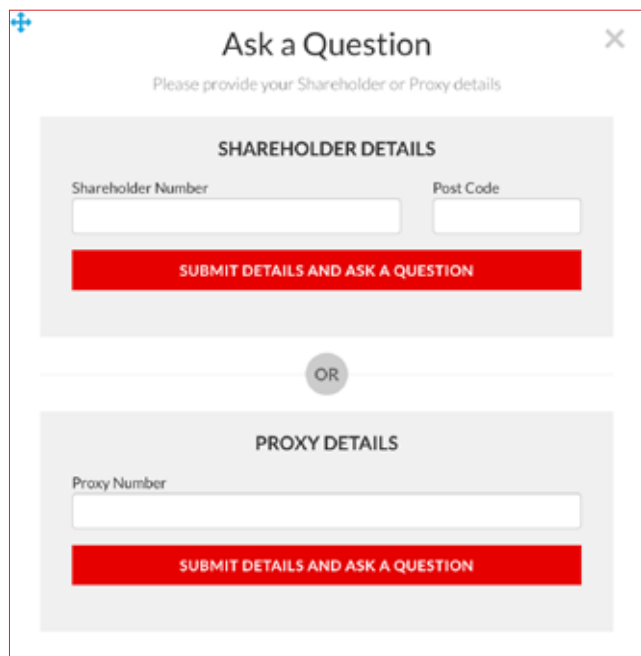
## 2. How to ask a question

**Note:** Only verified Shareholders, Proxyholders and Corporate Representatives are eligible to ask questions.

If you have yet to obtain a voting card, you will be prompted to enter your shareholder number and postcode or proxy details before you can ask a question. To ask a question, click on the 'Ask a Question' button either at the top or bottom of the webpage.

### 2a. How to ask a written question

The 'Ask a Question' box will pop up and you have the option to type in a written question or ask an audio question over the phone line.



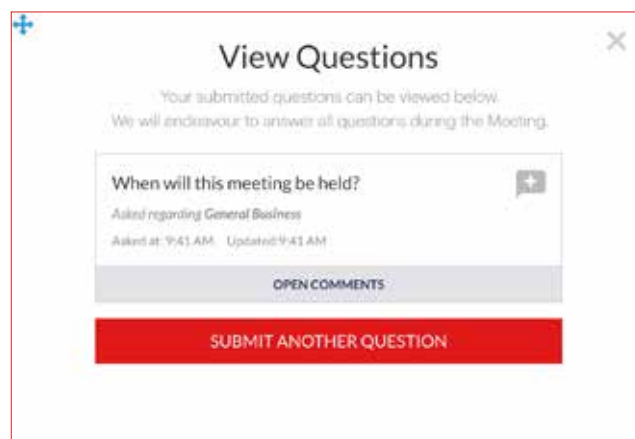
In the 'Regarding' section click on the drop down arrow and select the category/resolution for your question.

Click in the 'Question' section and type your question and click on 'Submit'.

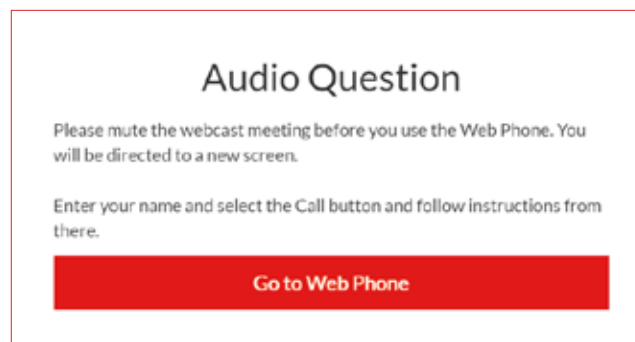
A 'View Questions' box will appear where you can view your questions at any point. Only you can see the questions you have asked.

If your question has been answered and you would like to exercise your right of reply, you can submit another question.

Note, the company will do their best to address all questions.



### 2b. How to ask an audio question



#### Step 1

Click on 'Go to Web Phone'



#### Step 2

Type in your name and hit the green call button. You will then be in the meeting and able to listen to proceedings.

**Step 3**

A box will pop up with a microphone test. Select **‘Start Call’**



**Step 4**



You are now in the meeting (on mute) and will be able to listen to proceedings.

When the Chair calls for questions or comments on each item of business, press \*1 on the keypad on your screen for the item of business that your questions or comments relates to. If at any time you no longer wish to ask a question or make a comment, you can lower your hand by pressing \*2 on the keypad.

**Step 5**

When it is time to ask your question or make your comment, the moderator will introduce you to the meeting. Your line will be unmuted and you will be prompted to speak. If you have also joined the Meeting online, please mute your laptop, desktop, tablet or mobile device before you speak to avoid technical difficulties for you and other shareholders.

**Step 6**

Your line will be muted once your question or comment has been asked / responded to

**Step 7**

You can hang up and resume watching the meeting via the online platform. If you would like to ask a question on another item of business, you can repeat the process above.

Please ensure you have muted the webcast audio.

**3. Downloads**

View relevant documentation in the Downloads section.

**4. Voting closing**

Voting will end 5 minutes after the close of the Meeting.

At the conclusion of the Meeting a red bar with a countdown timer will appear at the top of the Webcast and Slide screens advising the remaining voting time. If you have not submitted your vote, you should do so now.

Once voting has been closed all submitted voting cards cannot be changed.

**Contact us**

Australia  
T +61 1800 990 363