Telix Pharmaceuticals Limited
ACN 616 620 369
55 Flemington Road
North Melbourne
Victoria, 3051
Australia

ASX ANNOUNCEMENT

Q1 2026: Strong Revenue Growth and Therapeutics Pipeline Advancement

Melbourne (Australia) and Indianapolis, IN (U.S.) – April 7, 2026. Telix Pharmaceuticals Limited (ASX: TLX, NASDAQ: TLX, "Telix") provides a market update on its commercial and operational performance for the quarter ended March 31, 2026 (Q1 2026).

Q1 2026 Highlights

- Q1 2026 unaudited Group revenue of US$230 million, up 11% quarter-over-quarter.
- FY 2026 revenue guidance of US$950 million to US$970 million is reaffirmed.
- Precision Medicine Q1 2026 unaudited revenue of US$186 million, up 16% quarter-over-quarter. Strong revenue growth in both Illuccix® and Gozellix® segments.
- ProstACT® Global Phase 3 study of TLX591-Tx prostate cancer therapy candidate: Part 1 lead-in met safety and dosimetry objectives, with no new safety signals observed[1].
- TLX101-Px (brain cancer imaging candidate): New Drug Application (NDA) resubmitted to the United States (U.S.) Food and Drug Administration (FDA)[2] for Pixclara®[3]. Marketing Authorization Application (MAA) filed in Europe[4] for Pixlumi®[3].
- TLX591-Px[5]: NDA accepted in China by the National Medical Products Administration (NMPA)[6].

Q1 2026 Revenue (Unaudited)

Revenue (US$M)	Q1 2026	Q1 2025	Variation	Q4 2025	Variation
Group revenue	230	186	24%	208	11%
Precision Medicine revenue[7]	186	151	23%	161	16%
TMS third-party revenue[8]	44	34	29%	44	—%

Executive Commentary

Dr. Christian Behrenbruch, Managing Director and Group CEO, stated, "Growth accelerated across our Precision Medicine business in the first quarter, with U.S. dose volumes increasing 5% quarter-over-quarter. This performance reflects the growing uptake of Gozellix alongside Illuccix, contributing to market share gains underpinned by disciplined sales execution and pricing, and high-quality service delivery despite extreme North American weather conditions, an advantage of the pharmacy distribution model. With our two-product PSMA[9] imaging strategy, differentiated clinical positioning and expanding commercial presence globally, we are seeing a solid foundation for continued growth through 2026. Importantly, we are delivering on our strategic priorities to advance our high-value clinical programs, demonstrated by the momentum in our therapeutics pipeline this quarter."

[1] Telix media release March 9, 2026. ClinicalTrials.gov ID: NCT06520345.
[2] Telix ASX disclosure March 16, 2026.
[3] Brand name subject to final regulatory approval.
[4] Telix ASX disclosure February 18, 2026.
[5] Branded as Illuccix in commercial jurisdictions outside of China.
[6] Telix ASX disclosure January 20, 2026.
[7] Primarily sales of Illuccix and Gozellix in our Precision Medicine business.
[8] Telix Manufacturing Solutions (TMS) third-party revenue predominantly driven by RLS Radiopharmacies (RLS), excludes Illuccix and Gozellix sales and TMS inter-segment revenue. Q1 2025 includes RLS revenue contribution since acquisition close on January 28, 2025.
[9] Prostate-specific membrane antigen.

Therapeutics Business Unit

Telix continues to progress its industry-leading Therapeutics pipeline, which spans multiple product candidates and disease areas. Q1 2026 highlights include:

- **TLX591-Tx (lutetium (^{177}Lu) rosopatamab tetraxetan):** Part 1 of ProstACT Global, the Phase 3 trial of its lead prostate cancer therapy candidate, achieved its study objectives, demonstrating an acceptable safety and tolerability profile with no new safety signals observed[1]. No adverse drug-drug interactions were observed in TLX591-Tx combinations, demonstrating the feasibility of integrating TLX591-Tx with current standard of care therapies for mCRPC[10], including ARPIs[11] (enzalutamide or abiraterone) and docetaxel. Telix has commenced engagement with the FDA to present data from Part 1 and ascertain eligibility for U.S. patients to participate in Part 2 (randomized treatment expansion). Part 2 is open for enrollment in Australia, New Zealand and Canada, with site activation underway in preparation to open enrollment in China, Singapore, South Korea, Türkiye, the United Kingdom and Japan, where regulatory approvals have already been granted.
- **TLX250-Tx (lutetium (^{177}Lu) girentuximab tetraxetan):** Telix has opened its first clinical site and is recruiting patients for Part 1 of LUTEON[12], a pivotal trial of TLX250-Tx as a monotherapy in advanced ccRCC[13]. Trial recruitment will initially focus ex-U.S.
- **TLX101-Tx (^{131}I-iodofalan):** Telix has enrolled the first patient in IPAX-BrIGHT, an international, multi-center pivotal trial of TLX101-Tx in patients with recurrent glioblastoma[14]. The trial is now open for enrollment in Australia, Austria and the Netherlands and has received regulatory approval to commence in Belgium.
- **TLX090-Tx (^{153}Sm-DOTMP):** Telix continues to dose patients in SOLACE[15], a Phase 1 study of a drug candidate for treating pain in patients with osteoblastic bone metastases from prostate and breast cancers. The study was expanded this quarter to include additional U.S. sites to accelerate recruitment.
- **TLX597-Tx (^{177}Lu-DOTA-HYNIC-panPSMA):** TLX597-Tx is a "next generation" PSMA-targeting prostate cancer therapy candidate being developed to facilitate patient access in select geographies, where routine clinical availability to approved therapies is limited or not available. Early clinical data suggests a favorable asset biodistribution with limited uptake in healthy organs of concern (e.g., salivary glands, kidneys) relative to available ^{177}Lu-PSMA therapies. Interim data from OPTIMAL-PSMA[16], an investigator-led, randomized, dose intensification study of TLX597-Tx in mCRPC, will be presented at the International Prostate Cancer Symposium in April 2026.

Precision Medicine Business Unit

PSMA imaging portfolio:

- Telix continues to expand its commercial footprint with Illuccix now launched in 21 countries globally, which includes 16 countries in Europe. This growing international presence enhances access to PSMA-PET/CT imaging[17] while establishing a scalable commercial and operational platform to support future product launches, including follow-on therapeutic products.
- Telix's broad proposed label for TLX591-Px (Illuccix) is under review by the NMPA Centre for Drug Evaluation as part of the NDA submission[18].

[10] Metastatic castration-resistant prostate cancer.
[11] Androgen receptor pathway inhibitor.
[12] ClinicalTrials.gov ID: NCT07197580.
[13] Clear cell renal cell carcinoma.
[14] ClinicalTrials.gov ID: NCT07100730.
[15] ClinicalTrials.gov ID: NCT07197645.
[16] ANZCTR.org.au ID: ACTRN12625000971437.
[17] Imaging of prostate-specific membrane antigen with positron emission tomography/computed tomography.
[18] Telix media release January 20, 2026.

TLX101-Px, (Floretyrosine F 18 or ^{18}F-FET):

- Telix has resubmitted its NDA in the U.S. with the additional clinical data and analysis as agreed with the FDA.
- Telix has submitted a MAA in Europe covering commercially significant markets, seeking to expand patient access to advanced brain imaging.

Zircaix®[3] (TLX250-Px, ^{89}Zr-DFO-girentuximab):

- Based on two successful Type A meetings with the FDA, Telix believes it has aligned on key outstanding issues for the Biologics License Application (BLA) resubmission, including demonstration of drug product comparability between clinical trial material and scale-up commercial production. The Company is now completing the agreed deliverables and documentation required, targeting a H1 submission.

Corporate Updates

Telix has announced the appointment of David Gill as Non-Executive Director (NED), effective May 11, 2026, as part of its Board renewal process[19]. Mr. Gill is expected to be appointed as Chair in due course, succeeding Dr. Mark Nelson who will remain on the Board as NED. The Board believes Mr. Gill's appointment will enhance the Board's capability, with extensive experience in U.S. public company governance, financial oversight and senior leadership across commercial and clinical-stage biopharmaceutical companies.

FY 2026 guidance

- Telix reaffirms FY 2026 revenue guidance of US$950 million to US$970 million[20].
- Guidance reflects revenue from product sales in jurisdictions with a marketing authorization, and a full year of revenue contribution from RLS.
- Telix reaffirms research and development (R&D) expenditure guidance of US$200 million to US$240 million, subject to achieving ongoing global commercial milestones.

About Telix Pharmaceuticals Limited

Telix is a global biopharmaceutical company focused on the development and commercialization of therapeutic and diagnostic radiopharmaceuticals with the goal of addressing significant unmet medical need in oncology and rare diseases. Telix is headquartered in Melbourne (Australia) with international operations in the United States, United Kingdom, Brazil, Canada, Europe (Belgium and Switzerland), and Japan. Telix is listed on the Australian Securities Exchange (ASX: TLX) and the Nasdaq Global Select Market (NASDAQ: TLX).

Illuccix (kit for the preparation of gallium-68 (^{68}Ga) gozetotide injection) has been approved by the FDA[21], and in multiple markets globally. Gozellix (kit for the preparation of gallium-68 (^{68}Ga) gozetotide injection) has been approved by the FDA[22]. No other Telix product mentioned in this announcement has received a marketing authorization in any jurisdiction.

Visit www.telixpharma.com for further information about Telix, including details of the latest share price, ASX and U.S. Securities and Exchange Commission (SEC) filings, investor and analyst presentations, news releases, event details and other publications that may be of interest. You can also follow Telix on LinkedIn, X and Facebook.

[19] Telix ASX disclosure April 2, 2026. Appointment subject to grant of Australian Director Identification number.
[20] Refer to Telix ASX disclosures February 20, 2026.
[21] Telix ASX disclosure December 20, 2021.
[22] Telix ASX disclosure March 21, 2025.

Telix Investor Relations (Global)	Telix Investor Relations (U.S.)	Telix Investor Relations (Australia)
Ms. Kyahn Williamson	Ms. Annie Kasparian	Ms. Charlene Jaw
SVP Investor Relations and Corporate Communications	Director Investor Relations and Corporate Communications	Associate Director Investor Relations
kyahn.williamson@telixpharma.com	annie.kasparian@telixpharma.com	charlene.jaw@telixpharma.com

This announcement has been authorized for release by the Telix Pharmaceuticals Limited Disclosure Committee on behalf of the Board.

Guidance Disclaimer

The stated revenue guidance is based on expected global and domestic economic conditions and is subject to known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially. As such, investors are cautioned not to place undue reliance on this guidance and in particular Telix cannot guarantee a particular result. In compiling financial forecasts, a number of key variables that may have a significant impact on guidance have been identified and are listed below.

Key variables that could cause actual results to differ materially include: the success and timing of research and development activities; decisions by regulatory authorities regarding approval of our products as well as their decisions regarding label claims; competitive developments affecting our products; the ability to successfully market new and existing products; difficulties or delays in manufacturing; trade buying patterns and fluctuations in interest and currency exchange rates; legislation, regulation, or policy that affects product production, distribution, pricing, reimbursement, access or tax; acquisitions and divestitures; research collaborations; litigation or government investigations; and Telix's ability to protect its patents and other intellectual property. See the Legal Notices section below for additional information, risks and assumptions.

Legal Notices

Cautionary Statement Regarding Forward-Looking Statements.

You should read this announcement together with our risk factors, as disclosed in our most recently filed reports with the Australian Securities Exchange (ASX), U.S. Securities and Exchange Commission (SEC), including our Annual Report on Form 20-F filed with the SEC, or on our website.

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