

2 April 2026

ENTITLEMENT ISSUE OFFER CLOSED & SHORTFALL PLACED

Horizon Gold Limited ('**HRN**' or the '**Company**') advises that the recent entitlement issue announced on 4 March 2026 to raise approximately \$10.2 million (before costs) on the basis of 1 new fully paid ordinary share for every 20 shares held, at an issue price of \$1.20 (**Entitlement Offer**) closed on Thursday, 26 March 2026.

The Company is pleased to advise that it has received acceptances in respect of 7,246,810 shares (**New Shares**) representing 85% take up of the Entitlement Offer. The total funds raised from these acceptances was \$8,696,172. The New Shares are expected to be issued today, being Thursday, 2 April 2026.

Subsequent to the Entitlement Offer closing, HRN received firm commitments for the entire shortfall, representing 1,235,205 shares (**Shortfall Shares**) for \$1,482,246. The Shortfall Shares are expected to settle on Tuesday, 7 April 2026, with the Shortfall Shares to be issued on Wednesday, 8 April 2026.

The Directors wish to thank all shareholders for their ongoing support of the Company.

This announcement has been authorised by the Board of HRN.

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