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NZX & ASX RELEASE

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WITHDRAWAL OF RESOLUTION

Summerset Group Holdings Limited announced today that its Board of Directors has decided to withdraw Resolution 5 – Directors’ Remuneration, from its upcoming Annual Shareholders’ Meeting, to be held on 21 April 2026.

“Since we completed our benchmarking work and put forward our resolutions, world events have changed the landscape we’re working in,” says Summerset Board Chair Mark Verbiest.

“With fuel and other goods seeing marked price increases we don’t feel it’s appropriate for the Board to seek an increased remuneration pool while Summerset’s people, residents and shareholders are managing very challenging issues.

“We look forward to addressing other important matters on the agenda at the upcoming Annual Shareholders’ Meeting.”

ENDS

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