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Media/ASX and NZX Release

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DOWNER AWARDED NEW $500M LONG-TERM PARTNERING AGREEMENT

Downer EDI Ltd (**Downer**) today announced a new long-term partnership with Stockland Corporation Ltd (**Stockland**) through the award of an Integrated Facilities Management contract valued at approximately $500 million over an initial five-year term.

The contract commences on 1 August 2026, with the initial term of five years plus one five-year extension option.

Under the contract, Downer will deliver services across Stockland's operational assets – including commercial office buildings, shopping centres, logistics facilities and land lease communities – across New South Wales, Victoria, Queensland and Western Australia.

Downer Chief Executive Officer, Peter Tompkins, said the new contract aligns with Downer's strategy to create value for customers through the application of its industry-leading asset management capabilities.

"Downer is a leading provider of asset management services across Australia and New Zealand, with proven capability spanning the retail, health, housing, education, transport and defence sectors, as well as complex commercial and private sector assets," Mr Tompkins said.

"By combining our asset management capabilities with Stockland's vision for its portfolio and communities, we are establishing a partnership focused on continuous improvement and high-quality service delivery.

"By leveraging Downer's purpose-built works management technology platform, we look forward to further enhancing the performance of Stockland's assets through heightened data utility, transparency and reporting; supporting informed decision making and consistent service quality."

Authorised for release by Downer's Chief Executive Officer, Peter Tompkins

About Downer
Downer EDI Limited (Downer) is a leading provider of integrated services across Australia and New Zealand, delivering and maintaining essential infrastructure that enable communities to thrive.
The demand for our services is shaped by investment in the energy transition, defence capability, government services and infrastructure expansion necessary to support population growth, and local industry revitalisation.
The sectors where we operate include roads, rail, ports and airports, power, gas, water, telecommunications, energy networks, health, education, defence, and other government sectors.
Downer is one of Australia's and New Zealand's largest private sector employers, with approximately 23,500 dedicated people, who are united by our high-performance culture, known as 'The Downer Difference'.

For more information visit downergroup.com.

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