

PERSEUS MAKES 9.9% INVESTMENT IN AURUM RESOURCES

Perseus Mining Limited (ASX/TSX: PRU) (**Perseus** or the **Company**) is pleased to announce that it has acquired a relevant interest in 9.9% of the issued shares of Aurum Resources Limited (**Aurum**) (ASX: UAE) via participation in the Aurum equity raising announced today (**Aurum Share Acquisition**).

Aurum is an emerging mineral development company listed on the ASX. Aurum's key asset is the Boundiali Gold Project, a pre-development and pre-study gold project located in the North of Côte d'Ivoire, West Africa. The Boundiali Gold Project has a reported Ore Resource of 100Mt @ 1.0g/t Au for 3.0Moz of gold¹.

The Boundiali Gold Project is located to the south and along strike of Perseus's Sissingué gold mine, which has been in operation since January 2018 and the processing hub for ore from Fimbiasso and more recently the Bagoé satellite deposits. The Boundiali's northern most tenements are adjacent to the Company's active mining area at Bagoé.

Perseus's Managing Director and CEO Craig Jones said:

"The Aurum team have done an excellent job assembling a highly prospective tenement package and building a significant resource base at a relatively low cost. The location of their discoveries presents potential future synergies and Perseus is pleased to be able to support Aurum in developing the project.

For a total cost of A\$23.69M, the Aurum Share Acquisition provides a compelling opportunity to fast-track value creation in the region."

This announcement was approved for release by Craig Jones, Managing Director and CEO

ASX/TSX CODE: PRU

CAPITAL STRUCTURE:

Ordinary shares: 1,348,261,178
Performance rights: 8,625,981

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¹ See Aurum announcement "Boundiali Project Mineral Resource increases to 3Moz gold with Indicated Resources up 49% to 1.37Moz" to the ASX on 23 February 2026.