LINDIAN RESOURCES LTD.

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# TIPUME ACCOMMODATION CAMP OPERATIONAL, ENABLING WORKFORCE MOBILISATION AND ACCELERATING KANGANKUNDE CONSTRUCTION

## Highlights

- **Tipume accommodation camp now operational**, marking a key enabling infrastructure milestone at Kangankunde. **Over 500,000 lost-time injury-free hours achieved across Kangankunde,** with approximately **740 personnel currently active on site** across multiple work fronts.
- **Initial mobilisation of 38 permanent personnel completed,** establishing an on-site operational presence. **EPC contractor Obsideo commencing camp occupancy as process plant construction activity ramps up.** Allterrain Services Group appointed to manage camp operations. **The 90-personnel camp completion targeted for mid-April 2026, enabling scaled workforce mobilisation and continued construction acceleration.**

Lindian Resources Limited (**"Lindian"** or the **"Company"**) (**ASX: LIN**) advises that the Tipume Accommodation Camp at the Kangankunde Rare Earths Project ("Kangankunde" or the "Project") in Malawi is now operational, with initial accommodation units completed and occupied ahead of schedule.

The establishment of permanent accommodation infrastructure represents a critical enabling milestone for Kangankunde. It allows for continuous on-site workforce presence, supports parallel construction activity across multiple work fronts, and removes a key logistical constraint as the Project transitions into full execution. This milestone materially de-risks near-term development as Lindian advances toward first production targeted for Q4 2026.

This progress has been delivered alongside strong safety performance, with over 500,000 lost-time injury-free hours achieved across the Project, supported by a workforce of approximately 740 personnel currently active on site.

A total of 65 accommodation units are now complete and operational, providing essential infrastructure to support the expanding workforce required for project delivery.

Lindian has completed the initial mobilisation of 38 permanent personnel to Tipume Camp, establishing a permanent operational presence at Kangankunde. Construction personnel from Obsideo, Lindian's Engineering, Procurement and Construction (EPC) contractor, will progressively occupy the camp as process plant construction activity accelerates.

**Lindian Resources Executive Director Zac Komur commented:**

*"The Tipume Camp becoming operational ahead of schedule is a clear demonstration of execution discipline and delivery momentum at Kangankunde. Establishing a permanent workforce on site enables us to increase activity across multiple fronts while maintaining control over schedule and delivery.*

*Importantly, this progress is being delivered safely, with over 500,000 lost time injury free hours achieved across a workforce of approximately 740 personnel currently active on site.*

*With key infrastructure now in place, we are well positioned to accelerate development and maintain our pathway toward first production in Q4 2026."*

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*Picture 1. External view of accommodation units at the newly developed Tipume Camp, supporting workforce mobilisation at Kangankunde*

Construction of the remaining camp infrastructure is progressing as planned, with full completion of the Tipume Camp expected by mid-April 2026.

Lindian has appointed Allterrain Services Group (ATS) as the camp management contractor for Tipume. ATS operates across 25 African countries and is recognised as one of Africa's largest and most established facility management providers. ATS delivers a comprehensive suite of services to mining and resource sites, including camp management, catering, maintenance, cleaning, groundskeeping, landscaping, energy optimisation, security, and supply chain solutions.

*Picture 2. Kitchen facilities within each accommodation unit at the newly completed Tipume Camp, supporting workforce mobilisation at Kangankunde*

The Tipume Camp forms a key component of the non-process infrastructure required to develop Kangankunde. Together with the upcoming occupation of the Administration and Mining Office, these developments establish the foundation for sustained on-site operations, improved coordination, and accelerated project delivery. These milestones reflect the continued transition of Kangankunde from development into execution, with critical infrastructure now in place to support construction scale-up and progression toward first production, underpinned by strong safety performance across a growing on-site workforce.

*Picture 3. Members of the ATS team providing camp management services at Kangankunde.*

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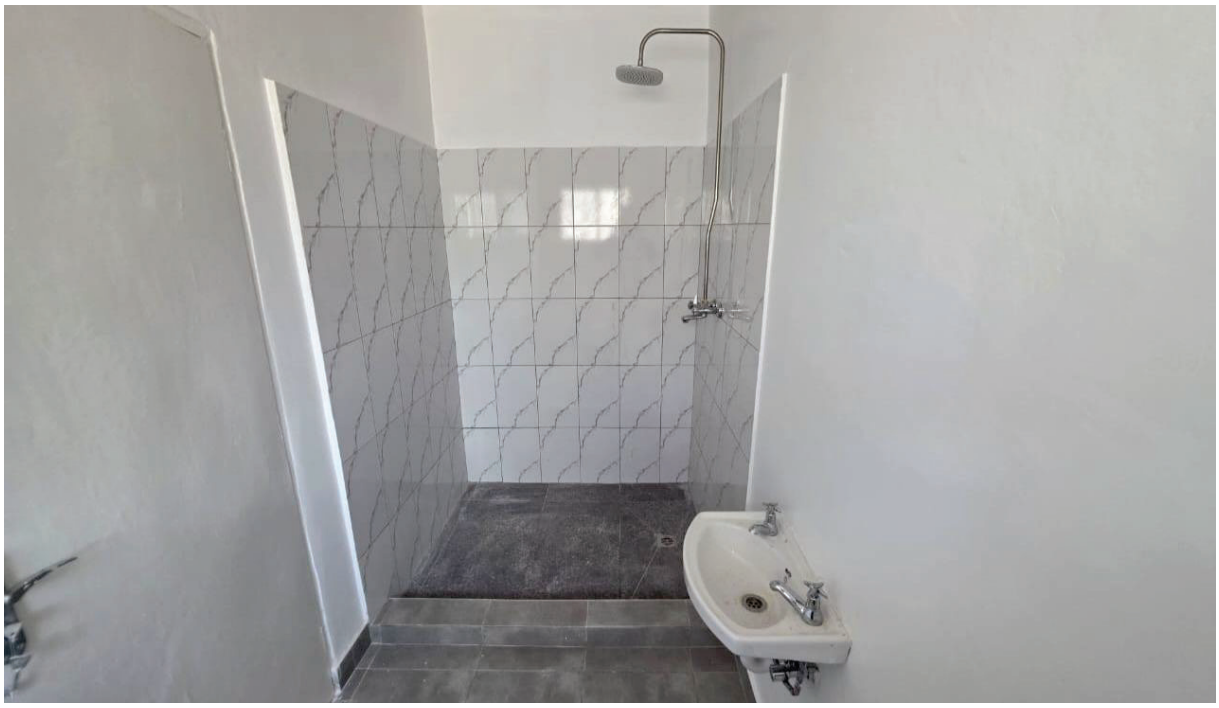
*Picture 4. Living area within each accommodation unit at the Tipume Camp, featuring a television, seating area and workspace to support personnel based at the Kangankunde*

*Picture 5. Bedrooms in the newly completed accommodation units at the Tipume Camp*



*Picture 6. Completed bathrooms in the newly completed accommodation units at the Tipume Camp*

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*Picture 7. Lindian Personnel moving into newly completed accommodation units at Tipume Camp, marking initial workforce mobilisation at Kangankunde.*

*Picture 8. Completed Boardroom in the Administration and Mining Office building at the Kangankunde Rare Earths Project, supporting on-site project management, workforce coordination and the continued advancement of development activities*

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The above announcements are available for viewing on the Company's website - www.lindianresources.com.au.

ENDS

This announcement is authorised for release to the ASX by the Board.

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# About Lindian

## Overview

Lindian Resources (ASX:LIN) is an Australian based company with world class rare earths and bauxite assets in Malawi and Guinea. Through the development of these assets, Lindian aims to become a globally significant critical minerals producer.

The Kangankunde Rare Earths Project in Malawi is the cornerstone of Lindian's asset portfolio. The Project has attracted strong interests globally given that Kangankunde is financially viable at both forecast prices and at the low current spot prices for Neodymium ("Nd") and Praseodymium ("Pr"). Lindian will produce a premium monazite Concentrate at 55% Total Rare Earth Oxides ("TREO") grade with no deleterious elements with operating costs in the lowest cost quartile globally, establishing as one of the largest, most promising underdeveloped rare earths deposits in the world[1].

The Kangankunde Project has access to good supporting infrastructure, strong community and government support, and all key licences and approvals in place to commence construction. Following the announcement of a long-term strategic partnership with Iluka Resources Ltd[2] and a A$91.5 million institutional placement[3], the Company has announced the Final Investment Decision for Stage 1 and is now fully funded, with early construction works underway.

In addition, Lindian also has bauxite assets in Guinea and Tanzania.

## Lindian Project & Office Locations

[1] Refer ASX announcement "Outstanding Kangankunde Stage 1 Feasibility Study Results" dated 1 July 2024.

[2] Refer ASX announcement "Strategic Partnership with Iluka for Funding and Offtake" dated 6 August 2025.

[3] Refer ASX announcement "$91.5m Institutional Placement and FID Approved" dated 20 August 2025.

## Forward Looking Statement

This announcement may include forward-looking statements, based on Lindian's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lindian, which could cause actual results to differ materially from such statements. Lindian makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement.

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