

ASX / MEDIA RELEASE

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Al Wash-hi Majaza Mine and Concentrator Achieve Nameplate Production

Perth, Australia: Alara Resources Limited (ASX: AUQ) (**Alara** or the **Company**), a base and precious metals producer and explorer with projects in Oman, is pleased to announce that its Al Wash-hi Majaza Mine and Copper concentrator plant has achieved sustained production in excess of nameplate capacity. The Al Wash-hi – Majaza mine is operated by Alara's joint venture company Al Hadeetha Resources LLC (**AHRL**), with Alara holding a 51% interest in AHRL.

Key Highlights

- **Al Wash-hi Majaza Mine +6.4% above nameplate production on FYTD* basis**
- **Al Wash-hi Majaza Concentrator +6.1% above nameplate production on FYTD* basis**
- **Shipment #38 ready and still awaiting dispatch from Sohar port**

*Financial Year to Date (FYTD) basis

Al Wash-hi Majaza Mine and Concentrator Above Nameplate Production

The Al Wash-hi Majaza Copper Mine and Concentrator plant have for the past three months achieved a six month average in excess of their respective nameplate capacities. Attaining this rigorous benchmark demonstrates attainment of a significant milestone in the project's operational ramp-up, having successfully overcome previous tailings filter press issues experienced in commissioning.

Achieving consistent monthly production above nameplate capacity underscores the effectiveness of the commissioning process and the strong coordination across AHRL's integrated operations, maintenance, and technical teams.

Managing Director, Atmavireshwar Sthapak, commented:

"Reaching and surpassing nameplate capacity is a testament to the dedication, expertise, and collaboration of our entire team. This milestone not only demonstrates the strength of our operations but also reinforces our confidence in the long-term potential of our flagship Al Wash-hi Majaza Copper project. We remain focused on maintaining consistent performance, optimizing efficiencies, and delivering sustainable value for our stakeholders."

For the current financial year (FY26), current mine production on a financial year to date (FYTD) wet metric tonnes (WMT) basis is +6.4% above nameplate. Similarly, plant concentrate production (WMT) is +6.1% above nameplate, with a projected output in excess of 40,000 WMT copper concentrate for FY26.

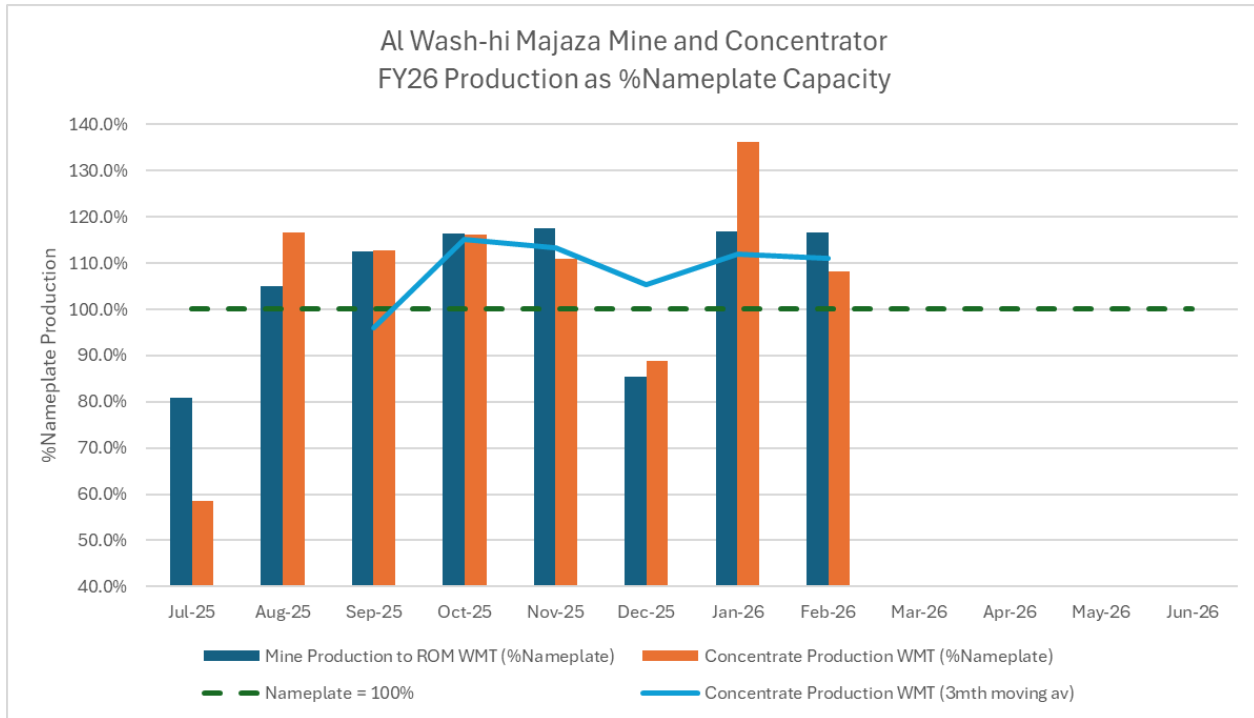


Figure 1 – Al Wash-hi Majaza Mine and Concentrator FY26 Production (Reconciled to end February 2026 basis)

38th Copper Concentrate Shipment Update

The Al Wash-hi Majaza Copper Concentrate plant delivered parcel 38 (1389 WMT of copper-gold) concentrate to Sohar Port at the end of February, containing approximately 272 MT of copper and 96 Oz of gold. An estimated vessel dispatch date of 18 March had previously been provided as guidance for this 38th shipment however, based on ongoing regional uncertainty and recent update received, this departure date is postponed pending further notice.

Alara and AHRL teams continue to work closely with Sohar Port authorities and shipping companies to secure and advance new shipment dates as able.

Table: Recent Copper-Gold Shipments from the Al Wash-hi Majaza Mine

	Parcel 36: 20 Feb 2026	Parcel 37: 4 Mar 2026	Parcel 38: Pending
Copper concentrate WMT ¹	827	1399	1389
Copper concentrate DMT ¹	738.5	1263	1260
Copper MT ¹	156.4	284	272
Gold Oz ¹	51.2	75	96

¹ Figures are approximate, due to rounding

ENDS

This announcement is authorised by:

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals producer and explorer.

Alara is currently focused on operating the Al Wash-hi Majaza Copper-Gold mine and concentrate production facility in Oman. The Company is also continuing exploration activities at its other Omani projects, including the Block 7 exploration licence under the Daris JV, the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV, the Block 8 exploration license under the Awtad Copper-Power Metal JV and the recently awarded Block 22B exploration licence under the Al Hadeetha Mining LLC JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.

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