

FY26 Half Year Results

Highlights

- Underlying EBITDA¹ of \$214.8 million (31 January 2025: \$517.3 million), 58.5 per cent lower than the previous period driven by lower realised pricing.
- Net profit after tax of \$54.3 million (31 January 2025: \$340.3 million), 84.0 per cent lower than the previous period.
- Net cash flow from operating activities of \$185.0 million (31 January 2025: \$316.9 million) and available cash² of \$616.8 million (31 July 2025: \$707.3 million).
- Group saleable coal production of 5.5Mt (31 January 2025: 5.4Mt), 0.4 per cent higher than the previous period.
- Group Free on Rail (FOR) cash costs of \$60.6/t (31 January 2025: \$55.5/t), 9.2 per cent higher than the previous period driven by increased prime overburden movement.
- 2026 fully franked interim dividend declared of 10.0 cents per ordinary share payable to shareholders on 20 April 2026. The Dividend Reinvestment Plan (DRP) is in operation for the 2026 interim dividend.

New Hope Corporation Limited (**ASX: NHC**) (the **Company** or **New Hope**) has today released its half year results for the 2026 financial year, highlighting a period of solid operational performance as the Company continues to execute its organic growth plans.

Bengalla Mine delivered increased prime waste volumes during the period which has supported the re-alignment of the pit sequence following significant weather events late in the 2025 financial year. Looking ahead, the operation is expected to return to the 13.4Mtpa ROM coal production rate (100 per cent basis) during the second half of the 2026 financial year.

New Acland Mine delivered a further increase in coal production during the period as it continues to ramp up to ~5Mtpa. Access to the third pit, Manning Vale West, is scheduled for the final quarter of calendar year 2026, which is expected to increase operational personnel and provide another step change in production.

New Hope increased its equity interest in Malabar Resources Limited by 3.0 per cent to 25.97 per cent during the period, increasing exposure to high-quality metallurgical coal consistent with the Company's strategy to invest in low-cost coal assets with long-life approvals.

Despite facing a period of recovery at Bengalla Mine, and a lower coal price environment, the Group's low-cost assets and disciplined approach has enabled the Board to declare a fully franked interim dividend of 10.0 cents per ordinary share. The Company's dividend reinvestment plan, announced during the last reporting period, will be in operation for the 2026 interim dividend.

¹ Underlying earnings before interest, tax and depreciation and amortisation (EBITDA) is a non-IFRS measure.

² Includes cash and cash equivalents and fixed income investments, which are reported as other financial assets.

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Comments from New Hope Group Chief Executive Officer Rob Bishop

“The Group achieved 5.5Mt of saleable coal production for the half year, which was supported by the continued ramp up of production at New Acland Mine.”

“In a lower coal price environment, our assets remain resilient and continue to generate solid margins.”

“As a result of our performance, we are able to reward shareholders with a fully franked interim dividend of 10.0 cents per ordinary share.”

“Looking ahead, Bengalla Mine is expected to return to the 13.4Mtpa ROM coal production rate (100 per cent basis) during the second half of the 2026 financial year. In addition, New Acland Mine will continue to ramp up production and is scheduled to begin mining activities in the Manning Vale West pit during the final quarter of the 2026 calendar year.”

“We are focused on remaining a resilient, low-cost coal producer and continuing to execute our organic growth plans, which will enable us to continue delivering value to shareholders.”

Notification of Share Buy-back Extension

The Company announced the extension of the on-market share buy-back (**Buy-back**) on 3 March 2026, extending the Buy-back period to 2 March 2027, unless earlier terminated at the Company’s discretion.

The Buy-back is part of the Company’s ongoing capital management strategy to enhance shareholder value through active management of its capital base.

Dividend Reinvestment Plan

The Company’s Dividend Reinvestment Plan (**DRP**) will apply for the FY26 interim dividend. Eligible shareholders wishing to participate in the DRP must provide a DRP Election Form before 5:00pm AEDT on Thursday 2 April 2026.

Details of the DRP and the DRP Rules are also available on the Company’s website at <https://newhopegroup.com.au/investors>.

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FY26 Interim Dividend Key Dates

Event	Date
FY26 Interim Dividend Ex-Date	Tuesday, 31 March 2026
FY26 Interim Dividend Record Date	Wednesday, 1 April 2026
DRP Election Date (last day to participate in DRP)	By 5:00pm AEDT on Thursday, 2 April 2026
DRP Pricing commences	Tuesday, 7 April 2026
DRP Pricing ends	Monday, 13 April 2026
FY26 Interim Dividend Payment Date	Monday, 20 April 2026

Investor and Analyst Call Details

The Company will host a webcast overview of the FY26 Half Year Results, followed by a Q&A session.

Date: Tuesday, 17 March 2026

Time: 11:00am AEDT (10:00am AEST)

Dial-in details: <https://ccmediaframe.com/?id=0Vqs9ySw>

ENDS

For more information, please contact:

Robert Bishop
Chief Executive Officer

Rebecca Rinaldi
Chief Financial Officer

Dominic O'Brien
Executive General Manager & Company Secretary

P +61 7 3418 0500

E cossec@newhopegroup.com.au This ASX announcement was approved and authorised by the Board.