



**ACN: 649 096 917**

**Interim Financial Statements Report  
for the Period Ended 31 December 2025**

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**RUBIX RESOURCES LIMITED  
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**RUBIX RESOURCES LIMITED  
CORPORATE DIRECTORY**

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**Directors**

Mr Ariel (Eddie) King  
Mr Colin Locke  
Mr David Palumbo

**Chief Executive Officer**

Dr. Casey Blundell

**Company Secretary**

Mr Ben Smith

**Registered and Principal Office**

Level 8, London House  
216 St Georges Terrace  
Perth Western Australia 6000

Telephone : +61 (8) 9481 0389  
Facsimile : +61 (8) 9463 6103

**Auditors**

Hall Chadwick WA Audit Pty Ltd  
283 Rokeby Road  
Subiaco Western Australia 6008

**Bankers**

National Australia Bank Limited  
Ground Floor, 100 St Georges Terrace  
Perth Western Australia 6000

**Share Registrar**

Computershare Investor Services Pty Ltd  
Level 17, 221 St Georges Terrace  
Perth WA 6000

Tel: +61 (8) 9323 2000  
Fax: +61 (8) 9323 2033

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## RUBIX RESOURCES LIMITED DIRECTORS' REPORT

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The Directors present their report together with the financial statements of Rubix Resources Limited (referred to hereafter as "the Company") for the financial period from 1 July 2025 to 31 December 2025.

### **Current Directors**

The name and details of the Company's Directors in office during the financial period and up to the date of this report are as follows. Directors were in office for the entire financial period unless stated otherwise.

Mr Ariel (Eddie) King – Executive Chairman  
Mr Colin Locke – Non-Executive Director  
Mr David Palumbo – Non-Executive Director

### **Principal Activities**

The principal activities of the Company during the financial period were the acquisition, exploration and evaluation of resource projects.

### **Operating Results for the Financial Period**

The operating result of the Company for the financial period was a loss of \$1,056,659 (2024: \$594,387).

### **Significant Changes in State of Affairs**

Other than those disclosed in this annual report, no significant changes in the state of affairs of the Company occurred during the financial period.

### **Review of Operations**

Rubix Resources Limited is an ASX-listed junior explorer with a diversified lithium, base metal and gold asset portfolio providing opportunities for investors in proven districts. The Company's assets comprise five fully permitted exploration projects in James Bay, Quebec, Queensland and Western Australia.

### **Paperbark Project (Cu, Zn-Pb) – 100%**

The Company completed its CEI co-funded drilling program at the Paperbark project in the latter half of 2025. The identification of three significant chargeability anomalies beneath Grunter North, the JB Zone, and a third, previously unacknowledged area of interest (referred to as the "Central Zone") was determined to have sufficient merit to warrant drill-testing, with a CEI grant awarded to Rubix in April 2025. The location of two chargeability anomalies, which are spatially associated with known mineralisation at surface (Grunter North) and with replacement-style stratiform mineralisation at the JB Zone provided significant encouragement to the company that the anomalies may represent sulphide mineralisation at depth. All anomalies were located deeper than previous drill holes, with the exception of a single drillhole at the JB Zone which noted chalcopyrite mineralisation at the approximate depth of the anomaly.

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RUBIX RESOURCES LIMITED  
DIRECTORS' REPORT

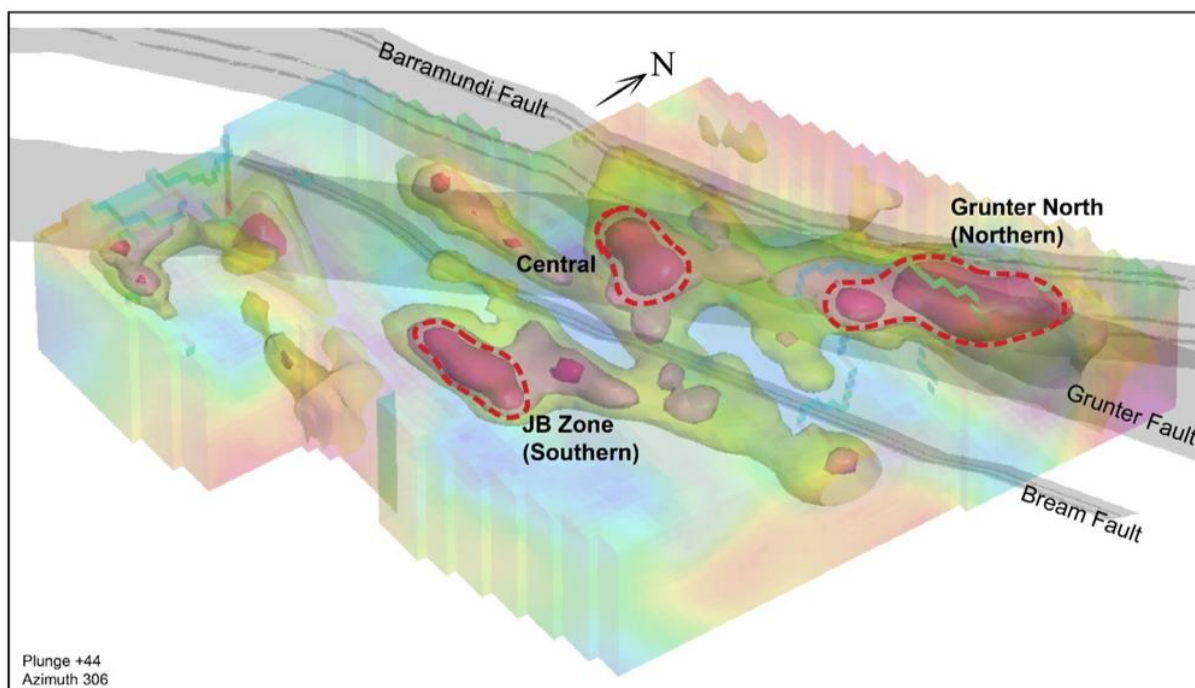


Figure 1 – 3D model of the IP data showing geometry and location of the three notable chargeability anomalies with respect to significant faults through the project area. Circled anomalies have chargeability > 50mV/V.

Drillhole targets were designed using ground-based induced polarisation data, supported by gravity data, all previously collected by the Company.

In April 2025, the Company was awarded a grant of \$275,000 (including GST) to support drill testing, focussed on the Grunter North prospect, where a significant surface copper expression is known from previous work.

By late May, the Company had completed the required initial Cultural Heritage surveys to approve the location of drillholes, which were designed to utilise existing drill pads and minimise additional disturbance to vegetation. Drilling commenced shortly thereafter in June in the previous period and continued into the present reporting period. Drilling was supported by an on-site fly camp and equipment including a portable centrifuge system to recirculate and recycle water for drilling for a minimised footprint.

The final drill program comprised three holes, each in excess of 400m deep. Two holes targeted the Grunter North anomaly, and the third hole was located to test the JB Zone anomaly. All holes were completed successfully. A combination of mud rotary and reverse-circulation pre-collars were used to achieve the target depth, with pre-collars pulled up upon encountering water and wet sample return. Diamond tails of both HQ and NQ circumference with good sample recovery completed each hole.

The original LF160 rig deployed was swapped to a UDR650 upon finding that the mud rotary method was not suitable for the harder than expected ground conditions at Grunter North.

All samples were prepared for geochemical assay by Rubix staff and contractors in Mount Isa before being delivered to ALS Labs for appropriate analyses after the end of the period. Regular standards and blanks were inserted within the sampling sequence.

Assay results for the drilling were received late in the year, and reported to the ASX on December 2nd. The results in the mineralised interval were consistent with previous assays at the JB Zone, while results from Grunter North failed to identify a source of the surface copper mineralisation. The Grunter North results however suggested that the source of the chargeability anomaly can be attributed to a barren hematite-altered granite (the Yeldham Granite), which contained some evidence for post-intrusive fluid flow and alteration that may be linked to the local mineralising system. The chargeability anomaly at the JB Zone was

## RUBIX RESOURCES LIMITED DIRECTORS' REPORT

found to be largely consistent with the known sulphide mineralisation, and most likely reflects the abundant pyrite associated with ore minerals sphalerite and galena.

Highlights from drilling include the intercept of a broad, low-grade mineralised interval of 70.5m at 1.35% Zn and 0.38% Pb from 173.5m, containing several moderate to high-grade intervals, at the JB Zone. Elevated Cu intervals from beneath the Zn-Pb mineralisation were consistent with observations, and point to a possible relationship between copper and base metal mineralisation.

As a technical proof of concept, the results of the JB Zone drilling demonstrated the effectiveness of the IP method in potentially identifying sulphide mineralisation. Future work to identify and test chargeability targets, including the third untested target identified by Rubix, should carefully consider associations with known mineralisation, appropriately prospective stratigraphy and structures and any supporting evidence provided by additional geophysical data.



**Figure 2 – Drilling at Grunter North using a multipurpose RC/DDH rig (UDR650). Green unit to the right of the rod truck is the centrifuge, which separates fines from water for recycling during drilling, significantly reducing the water requirement of drilling unless circulation is lost downhole.**

Additional work provisions made within the CEI grant application include the collection of age information relating to intrusive magmatic rocks, and an attempt to clarify the age of mineralisation. This work is presently underway at Curtin University. When processing samples for geochemical assay, numerous blocks were collected from various downhole intervals, selected for their contained mineralogy and/or mineralisation textures. These samples were prepared as blocks for TIMA analysis to identify suitable minerals for geochronology work. Eighteen samples were submitted to Curtin in total, with an initial seven selected for preliminary TIMA preparation. Of these seven, six contain suitable mineral phases for analysis. The Company is encouraged by this result and the potential information that these data will supply for the Paperbark Project.

The geochronological is an important outcome of Rubix's drilling at Paperbark. Understanding the age and context of Cu +/- Zn-Pb mineralisation within the northwest Mount Isa Inlier will provide essential information in exploration targeting through the region.

**RUBIX RESOURCES LIMITED  
DIRECTORS' REPORT**

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**Redbeds (Cu-Co) – 100%**

In the reporting period while focussed on the Paperbark Project, the Company continued its discussions with Native Title Holders about the proposed program of work, and how best to pursue those activities with the support of local Native Title Holders.

Completing relevant CEI-supported activities on the Paperbark project were prioritised in the reporting period. Following the completion of drilling and receipt of geochronological data, a more detailed review of the Redbeds project will be completed by the Company. The equivalent lithologies and similar structural features in both the Redbeds and Paperbark projects indicate that the Redbeds project has similar prospectivity for both Cu and Zn-Pb mineralisation to Paperbark. Understanding the potential timing and context of mineralisation at Paperbark has significant consequences for progressing the Redbeds project.

The Redbeds Project is located at the southeastern end of the Termite Range Fault, a short distance from the Paperbark Project. The Project was selected following identification of an area with anomalous Cu-Co surface and downhole geochemistry, and prospective structural settings that may potentially host mineralization. Drilling, sampling and geophysical survey activity in the immediate area by Rio Tinto and Anglo provides confirmation of the prospectivity of this area. Rubix looks forward to continuing work at Redbeds in the following period.

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DIRECTORS' REPORT

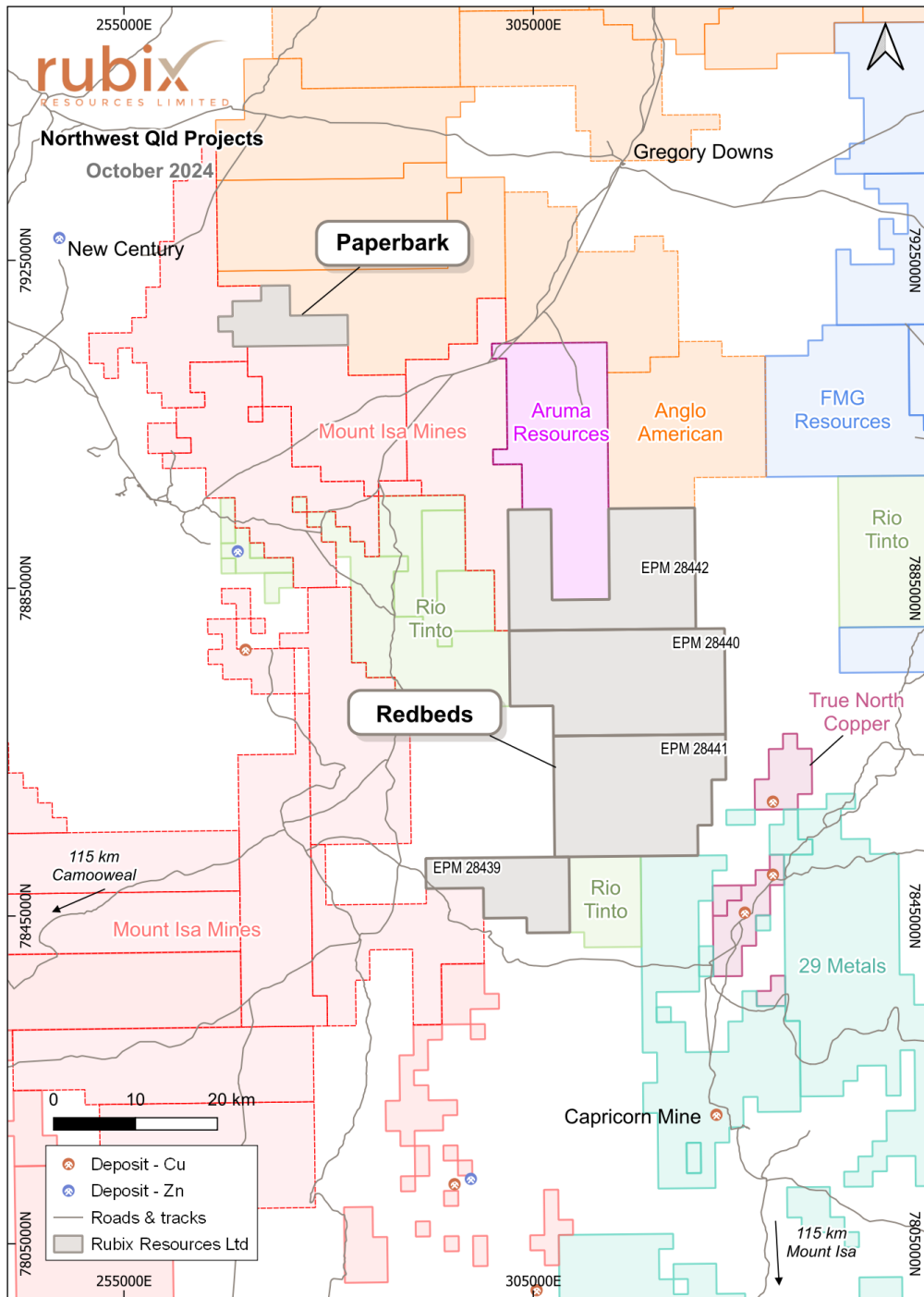


Figure 3 – Location of Rubix Resources' Redbeds projects, with adjacent exploration licences.

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## RUBIX RESOURCES LIMITED DIRECTORS' REPORT

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### **Etheridge Project (Au) – 100%**

The Etheridge project is highly prospective for intrusion-related gold across all licenses, with Mount Jack considered by the Company to be most prospective. Additional desktop evaluation of both the Mount Jack and Durham licences, which contain projected lines of lode which remain under-explored but highly prospective for their gold potential.

The Etheridge Project is located in the Etheridge Goldfield of the Georgetown Inlier, North Queensland, approximately 280km west-southwest of Cairns and consists of four granted exploration permits covering a total area of 49km<sup>2</sup>. Previous exploration at Etheridge intercepted high grade shallow gold mineralisation such as 3m @ 33.7g/t Au from 20m and 6m @ 15g/t Au from 11m yet has been subject to limited drilling at depths below 50m.

### **Lake Johnston (Ni-Cu-PGE, Au & Li) – 100%**

In the reporting period, work at Lake Johnston was limited to desktop studies while the Company focussed its attention on its projects in Queensland and the completion of due diligence for a new potential acquisition. The Lake Johnston Project is prospective for Ni-Cu-PGE, lithium and greenstone-hosted gold. Located approximately 105km west of Norseman, the project is positioned adjacent to the Archaean Lake Johnston greenstone belt and covers a portion of the Jimberlana Dyke. The Emily Ann and Maggie Hays (3.5Mt @ 1.5% Ni) nickel mines, lie to the west of the Project. An approved work program for 30 drillholes remains in-place for this project, with access tracks in place.

### **Ceiling Lithium Project (Li) – 100%**

In the reporting period, desktop studies and reporting were undertaken for the Ceiling Project. Less favourable areas of the project which were up for renewal were not renewed by the Company. In previous reporting periods, a review of geochemical data, and generative work, identified an area in the western part of the project, within the mapped greenstone belt, in which LCT-type pegmatite potential remains. LiDAR data suggests that pegmatite outcrops are likely to occur in this area, concealed from airborne imagery by vegetation. Further, given the underlying greenstone belt geology, it is acknowledged that the Ceiling project may be prospective for gold mineralisation.

The Ceiling Lithium project is located close the community of Wemindji, on the coast of James Bay in Category II Lands and proximal to the Billy Diamond Highway which runs north to the La Grande hydroelectric plant. The Ceiling Project is positioned over a ~25km strike length of the Wemindji Greenstone Belt, from which tourmaline-bearing pegmatites have been reported in historic literature. Along strike to the west, spodumene-bearing pegmatites are known to outcrop on Walrus Island. With little additional work conducted in the area the Ceiling Project represents a greenfields opportunity for discovery in the mining-friendly jurisdiction of James Bay.

### **New Opportunities**

The Company has been actively seeking new exploration opportunities and, where appropriate, conducting detailed due diligence on these opportunities to ensure their suitability and fit within the Company. This work is ongoing.

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DIRECTORS' REPORT

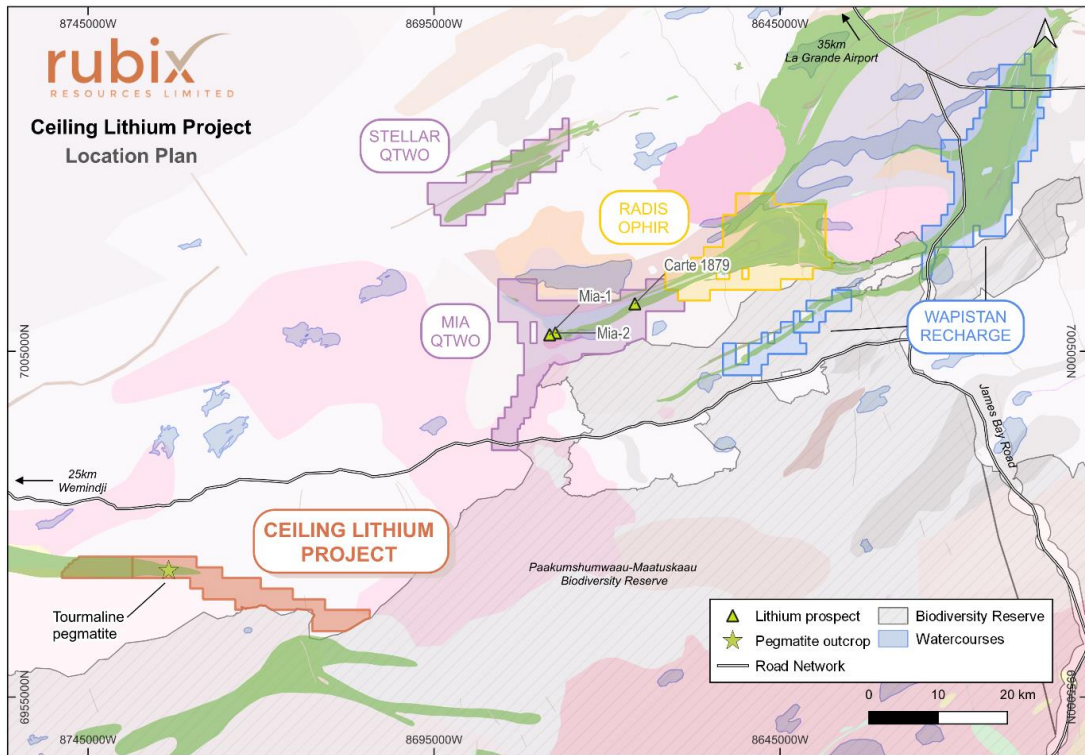


Figure 4- Location of the Ceiling Lithium Project relative to neighbouring projects held by Q2 Metals, Ophir Gold and Recharge. Map overlaid on SIGEOM geology, with mapped greenstone belts in green.

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DIRECTORS' REPORT**

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**Competent Person Statement**

*The information in this announcement is based on, and fairly represents information compiled by Dr. Casey Blundell, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and a Member of the Australian Institute of Geoscientists (MAIG) has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Blundell consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.*

**Forward Looking Statements**

*Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.*

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**RUBIX RESOURCES LIMITED  
DIRECTORS' REPORT**

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**Significant Events after Reporting Date**

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

**Auditor Independence**

Section 307C of the Corporations Act 2001 requires our auditors, Hall Chadwick WA Audit Pty Ltd to provide the Directors of the Company with an Independence Declaration in relation to the audit of this financial report. The Directors have received the Independence Declaration which has been included within this financial report.

Signed in accordance with a resolution of the directors:



**Mr Eddie King**  
Executive Chairman

Dated this 16<sup>th</sup> day of March 2026

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To the Board of Directors,

## AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

As lead audit director for the review of the financial statements of Rubix Resources Limited for the half-year ended 31 December 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Yours Faithfully



**HALL CHADWICK WA AUDIT PTY LTD**



**D M BELL FCA  
Director**

Dated this 16<sup>th</sup> day of March 2026  
Perth, Western Australia

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**RUBIX RESOURCES LIMITED**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER**  
**COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

	Note	31 December 2025 \$	31 December 2024 \$
<b>Other Income</b>		-	2,372
Exploration and evaluation expense		(664,510)	(236,252)
Employee benefit expense		(159,800)	(141,259)
Corporate compliance expense		(96,027)	(134,150)
Administration expense		(136,322)	(85,098)
		<u>(1,056,659)</u>	<u>(594,387)</u>
<b>Profit/(loss) before income tax</b>		<b>(1,056,659)</b>	<b>(594,387)</b>
Income tax expense		-	-
<b>Net profit/(loss) for the period</b>		<b>(1,056,659)</b>	<b>(594,387)</b>
Other comprehensive income		-	-
<b>Total comprehensive income/(loss) for the period</b>		<b>(1,056,659)</b>	<b>(594,387)</b>
Basic and diluted loss per share (cents per share)		(1.72)	(0.97)

The accompanying notes form part of these financial statements

**RUBIX RESOURCES LIMITED**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2025**

	Note	31 December 2025 \$	30 June 2025 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	172,754	1,147,948
Trade and other receivables		15,926	34,393
Prepayments		39,944	11,119
<b>TOTAL CURRENT ASSETS</b>		<u>228,624</u>	<u>1,193,460</u>
<b>NON-CURRENT ASSETS</b>			
Plant and Equipment		-	877
<b>TOTAL NON-CURRENT ASSETS</b>		<u>-</u>	<u>877</u>
<b>TOTAL ASSETS</b>		<u>228,624</u>	<u>1,194,337</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables		279,343	192,243
Provisions		16,282	12,436
<b>TOTAL CURRENT LIABILITIES</b>		<u>295,625</u>	<u>204,679</u>
<b>TOTAL LIABILITIES</b>		<u>295,625</u>	<u>204,679</u>
<b>NET ASSETS</b>		<u>(67,001)</u>	<u>989,658</u>
<b>EQUITY</b>			
Issued capital	5	8,728,582	8,728,582
Reserves	6	-	-
Accumulated losses		(8,795,583)	(7,738,924)
<b>TOTAL EQUITY</b>		<u>(67,001)</u>	<u>989,658</u>

The accompanying notes form part of these financial statements

**RUBIX RESOURCES LIMITED**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

	Note	31 December 2025 \$	31 December 2024 \$
<b>Cash flows from operating activities</b>			
Other Income		-	2,372
Payments to suppliers and employees		(285,862)	(423,195)
Payments for exploration and evaluation		(689,332)	(253,385)
		<hr/>	<hr/>
<b>Net cash flows used in operating activities</b>		<b>(975,194)</b>	<b>(674,208)</b>
		<hr/>	<hr/>
Net increase/ (decrease) in cash and cash equivalents		(975,194)	(674,208)
Cash and cash equivalents at the beginning of the period		1,147,948	2,346,505
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	4	<b>172,754</b>	<b>1,672,297</b>

The accompanying notes form part of these financial statements

**RUBIX RESOURCES LIMITED**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

	Issued Capital	Reserves	Accumulated Losses	Total
	\$	\$	\$	\$
<b>Balance at 1 July 2024</b>	<b>8,728,582</b>	<b>917,475</b>	<b>(7,439,203)</b>	<b>2,206,854</b>
Loss for the period	-	-	(594,387)	(594,387)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	-	-	<b>(594,387)</b>	<b>(594,387)</b>
<i>Transactions with equity holders in their capacity as owners:</i>				
Shares issued during period	-	-	-	-
Share based payments during the period	-	-	-	-
Less: Transaction costs arising from issue of shares	-	-	-	-
<b>Balance at 31 December 2024</b>	<b>8,728,582</b>	<b>917,475</b>	<b>(8,033,590)</b>	<b>1,612,467</b>
<b>Balance at 1 July 2025</b>	<b>8,728,582</b>	-	<b>(7,738,924)</b>	<b>989,658</b>
Loss for the period	-	-	(1,056,659)	(1,056,659)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	-	-	<b>(1,056,659)</b>	<b>(1,056,659)</b>
<i>Transactions with equity holders in their capacity as owners:</i>				
Shares issued during period	-	-	-	-
Share based payments during the period	-	-	-	-
Less: Transaction costs arising from issue of shares	-	-	-	-
<b>Balance at 31 December 2025</b>	<b>8,728,582</b>	-	<b>(8,795,583)</b>	<b>(67,001)</b>

The accompanying notes form part of these financial statements

**RUBIX RESOURCES LIMITED**  
**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

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**1. CORPORATE INFORMATION**

Rubix Resources Limited is a public listed company, incorporated and domiciled in Australia.

This financial report of Rubix Resources Limited ("Consolidated Entity") was authorised for issue in accordance with a resolution of the directors on 16 March 2026.

**2. STATEMENT OF MATERIAL ACCOUNTING POLICIES**

**a) Basis of Preparation**

This interim financial report is intended to provide users with an update on the latest annual financial statements of Rubix Resources Limited. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company. It is therefore recommended that this financial report be read in combination with the annual financial statements of the Company for the year ended 30 June 2025, together with any public announcements made during the half-year.

**Going Concern**

The condensed consolidated financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business. The Consolidated Entity incurred a loss for the period of \$1,056,659 (2024: \$594,387) and net cash outflows from operating activities of \$975,194 (2024: \$674,208). As at 31 December 2025, the Consolidated Entity had a cash balance of \$172,754 (30 June 2025: \$1,147,948). The ability of the Consolidated Entity to continue as a going concern is principally dependent upon the ability of the Company to secure funds by raising capital from equity markets and managing cashflow in line with the available funds. These conditions indicate a material uncertainty that may cast significant doubt about the ability of the Consolidated Entity to continue as a going concern.

The Directors are satisfied that the going concern basis of preparation of the condensed consolidated financial report is appropriate due to:

- The Company has a history of successful capital raising to date and the Directors are confident of the Company's ability to raise additional funds as and when they are required; and
- The Directors have prepared a cash flow forecast which indicates that the Group will have sufficient cash flows to meet all commitments and working capital requirements for a period of 12 months from the date of this report.

Based on the reasons above, the Directors believe it is appropriate that the condensed consolidated financial report be prepared on a going concern basis.

Should the Consolidated Entity be unable to continue as a going concern it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different to those stated in the financial statements. The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or to the amount and classification of liabilities that might result should the Company be unable to continue as a going concern and meet its debts as and when they fall due.

**b) Statement of Compliance**

The half-year financial report is a general purpose financial report prepared in accordance with the Corporations Act 2001 and AASB 134 Interim Financial Reporting. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 Interim Financial Reporting. The half-year report does not include notes of the type normally included in an annual report and shall be read in conjunction with the most recent annual financial report.

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**RUBIX RESOURCES LIMITED**  
**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

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**c) Basis of Measurement**

The financial statements have been prepared on a going concern basis in accordance with the historical cost convention, unless otherwise stated.

**d) Estimates**

When preparing the interim financial statements, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumptions applied in the interim financial statements, including the key sources of estimation uncertainty were the same as those applied in the Company's last annual financial statements for the year ended 30 June 2025.

**e) Accounting Policies**

The Company has consistently applied the following accounting policies to all periods presented in the financial statements.

**f) New and Amended Standards Adopted by the Group**

Accounting Standards that are mandatorily effective for the current reporting period in the half-year ended 31 December 2025, the Directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the Company and effective for the half-year reporting periods beginning on or after 1 July 2025. As a result of this review, the Directors have determined that there is no material impact of the new and revised Standards and Interpretations on the Company and therefore no material change is necessary to the Group's accounting policies.

**3. SEGMENT REPORTING**

The Company has identified its operating segments based on the internal reports that are used by the Board (the chief operating decision makers) in assessing performance and in determining the allocation of resources.

The operating segments are identified by the Board based on the phase of operation within the mining industry. For management purposes, the Company has organised its operations into two reportable segments on the basis of stage of development as follows:

- Development assets
- Exploration and evaluation assets, which includes assets that are associated with the determination and assessment of the existence of commercial economic reserves.

The Board as a whole will regularly review the identified segments in order to allocate resources to the segment and to assess its performance.

During the half-year ended 31 December 2025, the Company had no development assets. The Board considers that it has only operated in one segment, being mineral exploration.

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**RUBIX RESOURCES LIMITED**  
**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

**4. CASH AND CASH EQUIVALENTS**

	<b>31 December 2025</b>	<b>30 June 2025</b>
	\$	\$
Cash at bank	172,754	1,147,948

Cash at bank earns interest at floating rates based on daily at call bank deposit and savings rates. There was no interest income earned during the period.

**5. ISSUED CAPITAL**

	<b>31 December 2025</b>	<b>30 June 2025</b>
	\$	\$
<b>Ordinary shares</b>		
Issued and fully paid	8,728,582	8,728,582
	<i>No.</i>	\$
Movement in ordinary shares on issue:		
At 1 July 2025	61,450,000	8,728,582
No issues during the period	-	-
At 31 December 2025	61,450,000	8,728,582

**6. RESERVES**

	<b>No.</b>	<b>\$</b>
<b>(a) Share based payments reserve</b>		
Balance at 1 July 2025	25,000,000	-
Balance as at 31 December 2025	25,000,000	-

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**RUBIX RESOURCES LIMITED**  
**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

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There were no share based payments during the period ended 31 December 2025.

In the previous periods, the Company completed the acquisition of the Ceiling Lithium Project (tenements). As part of the transaction, the following share based payments were made to vendors to complete the transaction:

- Issue of 12,500,000 fully paid ordinary shares valued at \$2,625,000 included in Issued Capital.
- Issue of 15,000,000 Listed Options exercisable at \$0.20 and expiring on 16 June 2025. The options were valued at the closing price of ASX: RB6O on 4 September 2023 of \$0.06 per option totalling \$900,000, and expired in the June 2025 period.
- Issue of 12,500,000 Tranche 1 Share Performance Rights with a non-market vesting condition of at least 5 rock-chip or trench sampling assay results for the Ceiling Lithium Project of at least 1% Li<sup>2</sup>O expiring on 5 September 2027. As at the period end date 31 December 2025, management held the view that there was a 0% probability that this vesting condition will be met and as such recognised \$0 in relation to these rights at period end. Management will re-assess this probability at the end of the next reporting period.
- Issue of 12,500,000 Tranche 2 Share Performance Rights with a non-market vesting condition of the delineation of an inferred JORC Resource (or higher resource classification) totalling at least 10,000,000 tonnes of 1% Li<sub>2</sub>O expiring on 5 September 2027. As at the period end date 31 December 2025, management held the view that there was a 0% probability that this vesting condition will be met and as such recognised \$0 in relation to these rights at period end. Management will re-assess this probability at the end of the next reporting period.

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**RUBIX RESOURCES LIMITED**  
**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

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Tranche 1 and Tranche 2 Performance Rights valuations:

	<b>Tranche 1 Performance Rights</b>	<b>Tranche 2 Performance Rights</b>
<b>Recipient</b>	Vendors (Ceiling Lithium Project)	Vendors (Ceiling Lithium Project)
<b>Grant date</b>	5 September 2023	5 September 2023
<b>Expiry date</b>	5 September 2027	5 September 2027
<b>Spot price</b>	\$0.21	\$0.21
<b>Number</b>	12,500,000	12,500,000
<b>Value per PR</b>	\$0.21	\$0.21
<b>Total fair value</b>	\$2,625,000	\$2,625,000
<b>Probability</b>	0%	0%
<b>Total share based payment recognised at 31 December 2025</b>	\$0	\$0

**7. COMMITMENTS**

The Company's exploration and corporate commitments has not changed materially since the release of the 30 June 2025 financial statements.

**8. EVENTS AFTER REPORTING DATE**

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

**9. CONTINGENT ASSETS AND CONTINGENT LIABILITIES**

On 9 March 2026, Rubix received confirmation from the Queensland Government that its CEI drill funding report had met the appropriate criteria and the Company would receive \$250,000 (exc GST) in due course.

There were no other material changes to contingencies since the last annual reporting date.

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**RUBIX RESOURCES LIMITED  
DIRECTORS' DECLARATION**

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The Directors of the Company declare that:

- a) The financial statements and notes of Rubix Resources Limited for the half-year ended 31 December 2025 are in accordance with the *Corporations Act 2001*, including:
  - i. complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*; and
  - ii. giving a true and fair view of the Company's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- b) In the Directors' option there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the Board of Directors.

Signed in accordance with a resolution of the Board of Directors:



**Mr Eddie King**  
Executive Chairman

Dated this 16<sup>th</sup> day of March 2026

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## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF RUBIX RESOURCES LIMITED

### Conclusion

We have reviewed the accompanying half-year financial report of Rubix Resources Limited ("the Company") and Controlled Entities ("the Consolidated Entity") which comprises the condensed consolidated statement of financial position as at 31 December 2025, the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half-year ended on that date, a summary of material accounting policies and other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Consolidated Entity does not comply with the *Corporations Act 2001* including:

- a. Giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134: *Interim Financial Reporting* and *Corporations Regulations 2001*.

### Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

### Material Uncertainty Related to Going Concern

We draw attention to Note 2(a) in the half-year financial report, which indicates that the Consolidated Entity incurred a net loss of \$1,056,659 during the half year ended 31 December 2025. As stated in Note 2(a), these events or conditions, along with other matters as set forth in Note 2(a) indicate a material uncertainty exists that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

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### Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**HALL CHADWICK WA AUDIT PTY LTD**



**D M BELL FCA**  
**Director**

Dated this 16<sup>th</sup> day of March 2026  
Perth, Western Australia