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INTERIM REPORT 2026

Building the pre-eminent vertically integrated
Lithium business in Ontario, Canada

Green Technology Metals | ABN 99 648 657 649 | ASX GT1

Corporate Directory

DIRECTORS

Mr John Young
Non-Executive Chairman

Mr Cameron Henry
Managing Director

Mr Patrick Murphy
Non-Executive Director

Mr Robin Longley
Non-Executive Director

Mr Han Seung Cho
Non-Executive Director

COMPANY SECRETARY

Mr Joel Ives

REGISTERED OFFICE

Level 1, 1 Alvan Street
Subiaco, WA 6008
Australia
P: 61 8 6557 6825
E: info@greentm.com.au

PRINCIPLE PLACE OF BUSINESS

Level 1, 1 Alvan Street
Subiaco, WA 6008
Australia
P: 61 8 6557 6825
E: info@greentm.com.au

AUDITOR

RSM Australia Partners
Level 32,
2 The Esplanade
Perth WA 6000

SHARE REGISTER

Atomic Group
Level 5,
191 St Georges Terrace
Perth WA 6000
P: 1300 288 664

SOLICITORS

Hamilton Locke Pty Ltd
Level 27,
152-158 St Georges Terrace
Perth WA 6000

BANKERS

National Australia Bank
48 Howe Street
Osborne Park WA 6017

STOCK EXCHANGE LISTING

Green Technology Metals Limited shares are listed on the Australian Securities Exchange (ASX code: GT1)

WEBSITE

www.greentm.com.au

CORPORATE GOVERNANCE STATEMENT

www.greentm.com.au/corporate-governance

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Acknowledgement of Our Indigenous Partners

We would like to say Gchi Miigwech to our Indigenous partners. GT1 appreciates the opportunity to work in the Traditional Territory and remains committed to the recognition and respect of those who have lived, travelled, and gathered on the lands since time immemorial.

Green Technology Metals is committed to stewarding Indigenous heritage and remains committed to building, fostering, and encouraging a respectful relationship with Indigenous Peoples based upon principles of mutual trust, respect, reciprocity, and collaboration in the spirit of reconciliation.



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GT1 Overview

Building the pre-eminent vertically integrated **Lithium** Business in Ontario Canada

GT1 is a North American focused lithium exploration and development business. The Company's main 100% owned Ontario lithium projects comprise high-grade, hard rock spodumene assets located on highly prospective Archean Greenstone tenure in northwestern Ontario, Canada.

All sites are proximate to excellent existing infrastructure including clean hydro power generation and transmission facilities, readily accessible by road, and with nearby rail delivering transport optionality.

30.4
Million Tonnes total Global
Resource

1.17% Li_2O
average grade

56,000
Hectares tenure

All
construction mining leases
secured

Location:
close distance to established
infrastructure

Partners:
World leading battery ma-
terials partners EcoPro and
LGES

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Our Strategy

1/ FIRST PRODUCER IN ONTARIO

Build the Seymour mine and project

- Seymour production from 2027
 - minimum 7 years production with opportunity to grow mine life
- Simple mining, processing and rehabilitation
- Low environmental footprint
- No chemicals in processing



2/ ESTABLISH CHEMICAL CONVERSION SUPPLY CHAIN

Key to completing Ontario's EV supply chain

- Strategic partnership with EcoPro Innovation to build the Conversion Facility
- Phase 1: Proposed circa - 20,000 -25,000t capacity
- Phase 2: Plant/site layout confirmed for additional train



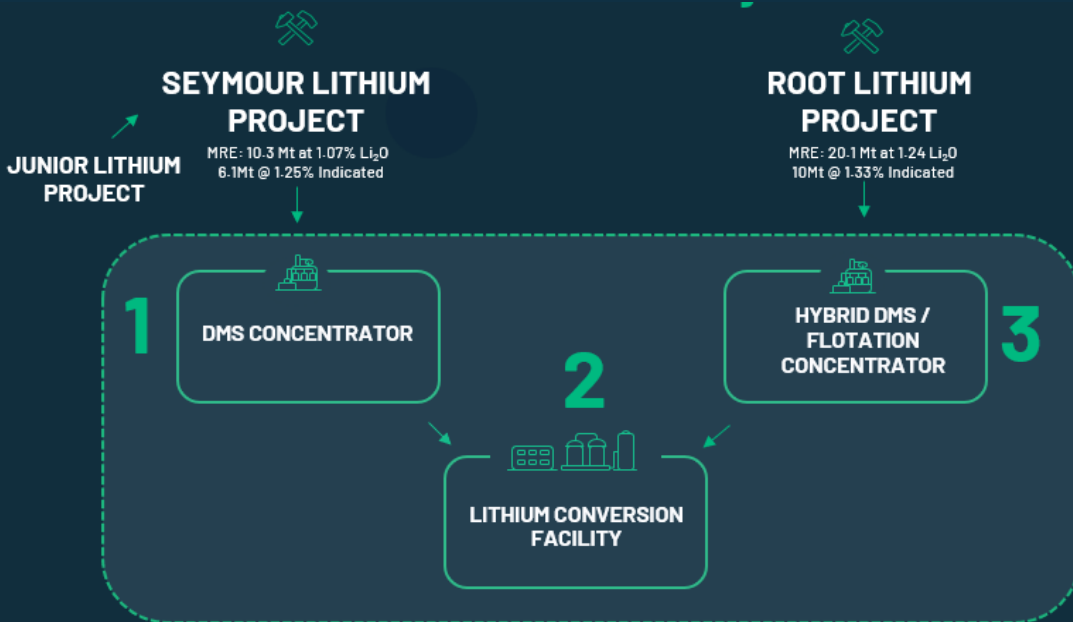
3/ ADDITIONAL LONG TERM FEED

- The Root project is currently in exploration and permitting phase with significant potential to grow the resource base
- Planned to be online 2029 onwards



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The full potential of our mineral endowment will be unlocked through Pit to Product Lithium Business Development



Delivering a sustainable long-term lithium hydroxide supply to the Canadian supply chain

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Message from the Managing Director

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“As market conditions continue to improve, we remain focused on advancing Seymour and delivering value responsibly to our shareholders, communities, and Indigenous partners.”

Dear Shareholders,

Thank you for your continued support during what has been a challenging period for the lithium sector. Despite these conditions, our focus has remained clear, prioritising the development of the Seymour Project to ensure we are well positioned to take full advantage when market conditions improve.

Throughout the half year, we have maintained strict cost discipline while implementing structural changes to keep the Company lean, focused, and capable of progressing key development activities. While market cycles are never easy, we have navigated difficult markets before and understand

the importance of continuing to advance our projects so we are ready when the market turns.

Encouragingly, towards the end of the reporting period we began to see early signs of improvement in the lithium market. This has allowed us to recommence one of our most critical workstreams, the long-anticipated Definitive Feasibility Study (DFS).

We have appointed Altris Engineering to lead the engineering component, combining their strong Canadian expertise with our in-house capabilities. The timing of the DFS's completion is underpinned by other important workstreams, including permitting, Indigenous consultation, and the Closure Plan, and is being carefully monitored by the Board to ensure all workstreams remain aligned with prevailing market conditions and project priorities.

During the period, we achieved several important milestones that strengthen the project's development pathway. These included successful pilot testwork at EcoPro's lithium hydroxide facility in South Korea, which validated GT1's spodumene

concentrate for battery-grade chemical production and strengthened the technical foundations of the Company's integrated mine-to-chemical model. In parallel, the Seymour Project footprint was reduced by approximately 45% through optimised water management and mine planning, delivering both meaningful capital savings and environmental improvements. Additional milestones included securing the remaining mining leases for the proposed construction area and receiving an extension of the Letter of Support from Export Development Canada.

Recent visits to Canada and the project site confirmed the strong ongoing support from stakeholders and highlighted the national push to advance critical minerals projects. Seymour is well positioned to benefit from this momentum.

While we continue to progress key activities, we have strong stakeholder backing and a highly capable team driving the project forward. As market conditions continue to improve, we remain focused on advancing Seymour and delivering value responsibly to our shareholders, communities, and

Indigenous partners.

On behalf of the Board and management team, I would like to thank our shareholders and stakeholders for your continued support.



Cameron Henry
Managing Director

Our Values

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Integrity

We are open and honest about what we say and what we do. We take responsibility for our work and our actions.



Sustainability

Committed to making a positive contribution towards an enduring world.



Respect

Embracing openness, trust, teamwork, diversity and relationships that are mutually beneficial.



Commitment

We keep our promises, reinforcing our reputation as trustworthy and qualified partners.



Achievement

We are passionate about achieving success for our customers, our partners and each other. We seek solutions, learn and continually improve.

Review of Operations

GT1 continued to advance its mine-to-chemical strategy in Ontario during the half year ended 31 December 2025, operating against a backdrop of ongoing volatility in global lithium markets. The Company remains positioned to become the first producer of lithium chemicals and concentrates in the region, supported by Ontario's highly favourable regulatory environment, a growing domestic electric vehicle supply chain, and substantial automotive sector investment commitments.

GT1's projects are uniquely positioned in a tier-1 mining jurisdiction with established infrastructure that provides significant competitive advantages. The provincial and federal governments continue to actively support domestic critical minerals development through new policies and funding programs, creating a regulatory environment that prioritises streamlined approvals and incentivises domestic supply chain growth, aligning directly with GT1's plans to advance its vertically integrated lithium projects in Ontario.

The half year was marked by a number of meaningful milestones. All mining leases required for construction at the Seymour Project were secured, representing a significant de-risking of the project and a critical step on the pathway to a Final Investment Decision. Successful pilot testwork was completed at EcoPro's lithium hydroxide facility in South Korea, validating GT1's spodumene concentrate for battery-grade chemical production and advancing the technical foundations of the Company's integrated mine-to-chemical model. The Seymour Project footprint was reduced by approximately 45% through optimised water management and mine planning, delivering meaningful capital savings and environmental improvements. A maiden rubidium resource was established at Seymour, adding a significant critical mineral dimension to an already compelling lithium asset. And Altris Engineering was appointed in December 2025 to lead completion of the Definitive Feasibility Study, bringing specialist Canadian expertise to a study that is approximately 70% complete. Together these achievements materially strengthen the project's technical, regulatory, and commercial foundations. The Company's primary operational focus remained centred on advancing the Seymour Project

toward production readiness through Indigenous engagement, permitting advancement, and progressing the DFS, whilst maintaining development optionality across the broader project portfolio.

To support ongoing project activities, the Company undertook two capital raising activities during the period. GT1 completed a 1-for-3.85 non-renounceable pro rata entitlement offer raising approximately A\$3.46 million before costs at A\$0.04 per share, with one free attaching option for every four new shares subscribed (exercise price A\$0.06, three-year expiry).

The offer was partially underwritten to A\$3.0 million, supported by sub-underwriters including Directors John Young, Cameron Henry and Patrick Murphy, as well as existing long-term shareholders and institutional investors. In October 2025, the Company announced a strongly supported two-tranche placement to raise approximately A\$4.5 million before costs at A\$0.028 per share: Tranche 1 raised A\$3,326,190 through the issue of 118,792,510 shares under ASX Listing Rules 7.1 and 7.1A, settled 20 October 2025; and Tranche 2 raised A\$1,173,810 through the issue of 41,921,776 shares, approved by shareholders at the Annual General Meeting held 27 November 2025.

Directors contributed approximately A\$400,000 to Tranche 2, demonstrating strong board confidence in the Company's strategy and development pathway. Canaccord Genuity (Australia) Limited and Foster Stockbroking Pty Ltd acted as Joint Lead Managers and Bookrunners. Proceeds are being applied toward progressing the Seymour DFS and project development activities.

Subsequent to the period end, the lithium market recovery the Company has been positioning for is now beginning to materialise. Spodumene concentrate prices broke through US\$2,000 per tonne in January 2026 for the first time since October 2023, representing a 122% increase year-on-year. This positive price momentum, if sustained, significantly improves the development economics for GT1's projects and reinforces the Company's strategy of preserving project readiness through the downturn to be well positioned as market conditions improve.

GT1 continued to operate under a disciplined cash-conservation strategy while advancing critical project development activities, maintaining a balanced approach to DFS completion. Works have been performed internally where practical and engaging specialist consultants only for technical studies essential to permitting and approvals. Cost reduction measures remained in effect throughout the period, including the continued suspension of all field exploration activities, further reductions in contractor expenditure, and the demobilisation of exploration camps. Additional workforce restructuring was undertaken, with only essential personnel retained to progress priority workstreams.

Seymour Lithium Project

Project Overview

The Seymour Lithium Project is GT1's most advanced project and the Company's priority for development, reflecting the significant progress achieved across permitting, approvals, consultation and project studies.

Located in Northwestern Ontario near the township of Armstrong and Whitesand First Nation, approximately 230km north of Thunder Bay, the project comprises 15,140 hectares of 100% GT1-owned claims. The project hosts a Mineral Resource of 10.3Mt @ 1.03% Li₂O (6.1Mt Indicated at 1.25% Li₂O and 4.2Mt Inferred at 0.70% Li₂O).

Throughout the half year, the Company's focus has been on permitting, approvals, and advancing project development activities to ensure Seymour remains ready for development as market conditions improve.

The half year saw meaningful progress across all key development workstreams at Seymour including securing all mining leases required for construction, significant progress with consultation on the projects Closure Plan, awarding of the remaining Definitive Feasibility Study scope and constructive engagement with Indigenous partners on permitting, Impact Benefit Agreement pathways, and environmental planning.

Importantly, the project footprint was reduced by approximately 45% to approximately 388 hectares through optimised water management and revised mine planning, delivering significant capital savings and environmental improvements which will benefit the permitting pathways the Company is focussing on.

Additionally, successful pilot lithium hydroxide testwork

was completed at EcoPro's facility in Pohang, South Korea, validating GT1's spodumene concentrate for battery-grade chemical production.

Export Development Canada extended its Letter of Interest for potential financing support of up to C\$100 million, valid through December 2026, for the project and a maiden rubidium resource of 8.3Mt @ 0.27% Rb₂O, including a high-grade core of 3.4Mt @ 0.40% Rb₂O, was also established, ranking Seymour among the world's most significant rubidium-bearing lithium projects.

Permitting and Approvals

All mining leases for the Seymour construction area are now in place, providing full lease coverage over the entire proposed construction footprint and demonstrating the advanced development status of the project. This represents a significant de-risking milestone achieved during the reporting period.

Three critical milestones remain before the project is fully permitted: commencing formal Impact Benefit Agreement negotiations with Indigenous partners, completing the Closure Plan (currently in its final stages addressing remaining comments), and completing the Environmental Assessment. Once achieved, the Company will be well positioned to advance the project toward a Final Investment Decision.

Engagement with Indigenous communities remains a priority, with ongoing dialogue focused on permitting, environmental planning, and project development pathways. The revised project design, incorporating a 45% reduction in footprint and improved water management outcomes, has been developed with input from Indigenous partners during the Closure Plan consultation process, resulting in a more environmentally sustainable and cost-effective layout.

Definitive Feasibility Study

In December 2025, the Company announced the appointment of Altris Engineering to lead the completion of the Definitive Feasibility Study. Altris is an engineering consultancy with multi-disciplinary expertise and a proven track record in Quebec and Ontario, including on critical minerals projects in remote and cold-weather environments. The appointment allows GT1 to combine in-house capabilities with specialised external expertise while maintaining cost discipline.

The DFS is approximately 70% complete. Active work during the period has been focused on the project development activities that directly inform and influence the DFS design, including Closure Plan completion, technical reviews, and ongoing consultation with Indigenous partners on environmental planning and site layout. This work is integral to the DFS outcome, ensuring the study reflects current permitting requirements, Indigenous feedback, and optimised design parameters prior to full completion.

Remaining technical workstreams include finalisation of the hybrid open pit and underground mine schedule, further definition of infrastructure including power supply and site services, pricing of procurement and construction packages, a comprehensive re-evaluation of key infrastructure aligned with the updated layout, and an updated Mineral Resource Estimate incorporating the Junior deposit. The board and management continue to monitor market conditions and the broader development environment, which will inform the timing of full DFS completion and the progression toward a Final Investment Decision.

The DFS incorporates significant design improvements since the 2025 Preliminary Economic Assessment, most notably a 45% reduction in project footprint from the initial design to approximately 388 hectares.

Export Development Canada (EDC) Letter of Interest

On 7 January 2026, subsequent to the period end, GT1 announced that Export Development Canada (EDC) has extended its Letter of Interest for potential financing support of up to C\$100 million for the development of the Seymour Project. The extension, valid through December 2026, reflects EDC's ongoing commitment to the project and provides additional time for the completion of due diligence and internal approvals. EDC is Canada's official export credit agency and has completed more than 540 transactions across mining and energy sectors totalling more than US\$41 billion. EDC's involvement enhances the project's attractiveness to other export credit agencies and commercial lenders, supporting a diversified financing structure.

Rubidium Resource

As part of a strategic review of GT1's broader Ontario tenement portfolio, detailed analysis of existing

geological data at Seymour led to the identification of a substantial rubidium resource within the project's mica by-product streams. A maiden rubidium resource was established comprising:

- 8.3 million tonnes at 0.27% Rb₂O (6.2Mt Indicated at 0.28% and 2.1Mt Inferred at 0.25%), containing approximately 23,000 tonnes of rubidium oxide (Rb₂O)
- A high-grade component of 3.4 million tonnes at 0.40% Rb₂O, containing approximately 13,600 tonnes of Rb₂O

This discovery ranks Seymour among the most significant rubidium-bearing lithium projects globally in terms of scale, grade, and classification confidence. Preliminary metallurgical work indicates rubidium recovery may be achieved with minimal modification to the existing lithium processing flowsheet, offering the potential to create an additional revenue stream with limited additional capital expenditure. GT1 will undertake testwork to evaluate rubidium recovery pathways, focusing on mapping distribution across the flowsheet, determining technical feasibility, and assessing commercial potential as a saleable by-product.

Rubidium is a rare alkali metal recognised as a critical mineral by both the United States and Japan, playing a key role in advanced technologies including quantum computing, aerospace navigation systems, and high-precision electronics. High-purity rubidium compounds command a significant price premium compared to lithium, underscoring its value as a potential by-product revenue stream.

Lithium Conversion Facility

GT1's development strategy encompasses a proposed Lithium Hydroxide Monohydrate Conversion Facility in Ontario, developed in partnership with EcoPro Innovation, one of the world's leading battery materials companies. The partnership combines GT1's upstream mining and concentrate development expertise with EcoPro's advanced lithium chemical conversion technology and global battery supply chain relationships.

During the half year, EcoPro completed pilot lithium conversion testing of GT1's spodumene concentrate at EcoPro's facility in Pohang, South Korea. This pilot programme represents an important step in validating the technical suitability of Seymour concentrate for downstream battery-grade chemical production. A preferred site for the conversion facility has been

identified in Thunder Bay, Ontario, which is fully serviced with rail access, 44 kV power supply, municipal water and gas, and port facilities.

The Company's immediate focus remains on advancing the Seymour Project, with conversion facility milestones including the joint venture agreement, Pre-Feasibility Study finalisation, and site confirmation to be progressed in line with the Company's development timeline and funding capacity.

Root Lithium Project

The Root Lithium project is currently at stage 3 in GT1's 3-stage development strategy and is set to provide long-term feed for the planned conversion facility in Thunder Bay. As GT1's largest project in terms of resource size, Root holds significant potential for further growth through ongoing exploration. Due to its scale, the project will require additional time for permitting and approvals, which the company has accounted for by scheduling its development at a later stage. In the meantime, GT1 has initiated the permitting process while continuing to explore and define the project's resource potential.

Exploration

GT1's exploration at its 100% owned Root lithium project has revealed multiple stacked LCT pegmatites and resulted in a Mineral Resource Estimate of 14.6Mt at 1.21% Li_2O , which includes 9.4Mt at 1.30% Li_2O in the Indicated category and 5.2Mt at 1.03% Li_2O in the Inferred category, sourced from the McCombe and Root Bay deposits.

Root Bay

Infill diamond drilling program prior to the reporting period was completed at the Root Bay deposit and was highly successful, resulting in a revised resource estimate of 10.1Mt at 1.29% Li_2O . GT1 identified 18 stacked pegmatites extending to depths exceeding 400 meters and along a 1,300-meter trend, with a northerly strike length of up to 300 meters. The pegmatites at Root Bay range in thickness from 2 to 18 meters, highlighting the deposit's substantial mineralisation potential.

In addition, two down-dip extension holes were drilled, targeting open pit and underground resource growth around the western pegmatite RB006. These holes demonstrated the presence of thick, high-grade

pegmatites extending at least 300 meters downdip from current drill extents, reinforcing the potential for future underground exploration.

A deeper extension drilling program to further explore open pit and underground resource growth at Root Bay will be required in the future. This program will test the downdip geological consistency and assess the underground mining potential of the deposit, aiming to increase the current mine inventory and extend the mine's life. Additionally, a desktop mine study will need to be undertaken to optimise underground geology and evaluate the project's overall economic returns.

Root Bay East

GT1 have undertaken drill testing of the previously unexplored 3-kilometre extension of the Root Bay deposit, with early success from the maiden drilling program that proved mineralisation 1.3km from the Root Bay deposit.

The results show the significance of the potential for another stacked pegmatite system along the Root Bay trend. GT1 are encouraged by the drill results to date as the pegmatite intercepts show common characteristics to the Root Bay deposit:

- The same Aero-Magnetic Geophysical trend
- Meta-basalt host rocks
- Coarse grained spodumene bearing pegmatites intercepted.

The company plan to follow up drill program to further test this target area in the future.

Root Bay West

A small drill program was completed at Root Bay West. Results showed that intercepts were narrower than those of the east, however the area is still considered to be fertile ground for future LCT spodumene discoveries.

**Green Technology Metals Limited
Directors' Report
31 December 2025**

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Green Technology Metals Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2025.

Directors

The following persons were directors of Green Technology Metals Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Mr John Young (Non-Executive Chairman)
Mr Cameron Henry (Managing Director)
Mr Patrick Murphy (Non-Executive Director)
Mr Robin Longley (Non-Executive Director)
Mr Han Seung Cho (Non-Executive Director)

Principal activities

During the financial half-year the principal continuing activities of the consolidated entity consisted of Exploration and Evaluation activities in Canada.

Result of operations

The loss for the consolidated entity after providing for income tax for the half-year ended 31 December 2025 amounted to \$2,021,722 (2024: \$1,162,388).

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the consolidated entity during the financial half-year.


Rounding of amounts

The company is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest dollar.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 13 of this report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.
On behalf of the directors.


John Young
Non-Executive Chairman

16 March 2026

Green Technology Metals (ASX:GT1)

General information

The financial statements cover Green Technology Metals Limited as a consolidated entity consisting of Green Technology Metals Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Green Technology Metals Limited's functional and presentation currency.

Green Technology Metals Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office

Level 1, 1 Alvan Street
SUBIACO
WA 6008
Australia

Principal place of business

Level 1, 1 Alvan Street
SUBIACO
WA 6008
Australia

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 16 March 2026.

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Green Technology Metals Limited
Consolidated statement of profit or loss and other comprehensive income
For the half year ended 31 December 2025

	Note	Consolidated 31 Dec 2025 \$	31 Dec 2024 \$
Revenue			
Interest income		18,466	109,178
Other income		36,739	154,313
Flow-through premium - other income		-	2,782,360
Expenses			
Administrative expenses		(294,543)	(441,133)
Compliance and regulatory expenses		(47,666)	(50,137)
Consulting and legal fees		(275,797)	(1,189,159)
Employee benefit expenses		(628,844)	(998,013)
Exploration expense		(22,055)	(517,225)
Occupancy costs		(130,642)	(107,052)
Travel, flights and conferences		(94,866)	(161,233)
Loss on disposal of assets		(6,689)	-
Share-based payments expense	3	(422,736)	(381,153)
Foreign exchange gain		26,063	43,211
Depreciation expense		(44,096)	(225,196)
Interest expense		(135,056)	(181,149)
Loss before income tax expense		(2,021,722)	(1,162,388)
Income tax expense		-	-
Loss after income tax expense for the half-year		(2,021,722)	(1,162,388)
Other comprehensive income			
<i>Items that may be classified subsequently to profit or loss</i>			
Foreign currency (loss) / gain		(2,411,056)	2,121,544
Other comprehensive (loss) / gain for the half-year, net of tax		(4,432,778)	959,156
Total comprehensive (loss) / gain for the half-year		(4,432,778)	959,156
		Cents	Cents
Basic loss per share		(0.38)	(0.32)
Diluted loss per share		(0.38)	(0.32)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Green Technology Metals Limited
Consolidated statement of financial position
As at 31 December 2025

	Note	Consolidated 31 Dec 2025 \$	30 Jun 2025 \$
Assets			
Current assets			
Cash and cash equivalents		1,655,683	1,966,529
Trade and other receivables		72,099	138,875
Prepayments and deposits		213,639	417,939
Total current assets		<u>1,941,421</u>	<u>2,523,343</u>
Non-current assets			
Exploration and evaluation expenditure	4	107,941,626	109,621,633
Property, plant and equipment		275,815	311,659
Leases - right-of-use		82,971	229,158
Total non-current assets		<u>108,300,412</u>	<u>110,162,450</u>
Total assets		<u>110,241,833</u>	<u>112,685,793</u>
Liabilities			
Current liabilities			
Trade and other payables		2,492,059	5,154,911
Accruals		1,069,126	1,352,872
Lease liabilities		92,655	174,513
Total current liabilities		<u>3,653,840</u>	<u>6,682,296</u>
Non-current liabilities			
Lease liabilities		-	34,599
Deferred tax liabilities		3,758,943	3,758,943
Total non-current liabilities		<u>3,758,943</u>	<u>3,793,542</u>
Total liabilities		<u>7,412,783</u>	<u>10,475,838</u>
Net assets		<u>102,829,050</u>	<u>102,209,955</u>
Equity			
Issued capital	5	129,933,387	125,454,670
Reserves	3	2,518,613	4,356,513
Accumulated losses		<u>(29,622,950)</u>	<u>(27,601,228)</u>
Total equity		<u>102,829,050</u>	<u>102,209,955</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Green Technology Metals Limited
Consolidated statement of changes in equity
For the half year ended 31 December 2025

Consolidated	Issued capital \$	Options & Rights Reserves \$	Foreign Currency Reserve \$	Accumulated Losses \$	Total equity \$
Balance at 1 July 2024	113,853,043	3,857,966	(1,676,654)	(20,901,385)	95,132,970
Loss after income tax expense for the half-year	-	-	-	(1,162,388)	(1,162,388)
Other comprehensive gain for the half-year, net of tax	-	-	2,121,544	-	2,121,544
Total comprehensive loss for the half-year	-	-	2,121,544	(1,162,388)	959,156
<i>Transactions with owners in their capacity as owners:</i>					
Issue of share capital	8,000,000	-	-	-	8,000,000
Share issue costs	(35,363)	-	-	-	(35,363)
Share-based payments	-	381,153	-	-	381,153
Conversion of performance rights	674,000	(674,000)	-	-	-
Balance at 31 December 2024	122,491,680	3,565,119	444,890	(22,063,773)	104,437,916
Consolidated	Issued capital \$	Options & Rights Reserves \$	Foreign Currency Reserve \$	Accumulated Losses \$	Total equity \$
Balance at 1 July 2025	125,454,670	4,055,159	301,354	(27,601,228)	102,209,955
Loss after income tax expense for the half-year	-	-	-	(2,021,722)	(2,021,722)
Other comprehensive (loss) for the half-year, net of tax	-	-	(2,411,056)	-	(2,411,056)
Total comprehensive loss for the half-year	-	-	(2,411,056)	(2,021,722)	(4,432,778)
<i>Transactions with owners in their capacity as owners:</i>					
Issue of share capital (note 5)	4,326,451	-	-	-	4,326,451
Share issue costs	(288,063)	-	-	-	(288,063)
Shares issued to directors in lieu of payment	173,549	-	-	-	173,549
Shares issued to creditors in lieu of payment	417,200	-	-	-	417,200
Share-based payments	-	422,736	-	-	422,736
Unlisted broker options (note 3, 5)	(150,420)	150,420	-	-	-
Balance at 31 December 2025	129,933,387	4,628,315	(2,109,702)	(29,622,950)	102,829,050

The above statement of changes in equity should be read in conjunction with the accompanying notes

Green Technology Metals Limited
Consolidated statement of cash flows
For the half year ended 31 December 2025

	Note	Consolidated 31 Dec 2025 \$	31 Dec 2024 \$
Cash flows from operating activities			
Payments to suppliers and employees (inclusive of GST)		(1,642,211)	(2,719,141)
Interest and other finance costs paid		(99,056)	(3,370)
Interest payments on leases		(4,088)	(20,887)
Interest received		18,466	109,178
Exploration expenditure		(17,816)	(303,183)
		<u>(1,744,705)</u>	<u>(2,937,403)</u>
Net cash used in operating activities			
Cash flows from investing activities			
Payments for exploration and evaluation		(2,527,892)	(5,954,255)
Payments for property, plant and equipment		-	(2,185)
		<u>(2,527,892)</u>	<u>(5,956,440)</u>
Net cash used in investing activities			
Cash flows from financing activities			
Proceeds from issue of shares		4,326,451	8,000,000
Share issue costs		(288,063)	(35,363)
Repayment of lease liabilities		(64,956)	(191,013)
		<u>3,973,432</u>	<u>7,773,624</u>
Net cash from financing activities			
Net decrease in cash and cash equivalents		(299,165)	(1,120,219)
Cash and cash equivalents at the beginning of the financial half-year		1,966,530	6,407,949
Effects of exchange rate changes on cash and cash equivalents		(11,682)	78,690
		<u>1,655,683</u>	<u>5,366,420</u>
Cash and cash equivalents at the end of the financial half-year			

The above statement of cash flows should be read in conjunction with the accompanying notes

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Green Technology Metals Limited
Notes to the financial statements
31 December 2025

Note 1. Material accounting policy information

These general purpose financial statements for the interim half-year reporting period ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The material accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

Going Concern

The financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the normal course of business.

As disclosed in the financial statements, the consolidated entity incurred a loss of \$2,021,722 and had net cash outflows from operating activities of \$1,744,705 and investing activities of \$2,527,892 for the half-year ended 31 December 2025. As at that date, the consolidated entity had net current liabilities of \$1,712,419.

The ability of the consolidated entity to continue as a going concern is principally dependent upon the ability of the consolidated entity to secure funds by raising additional capital from equity markets and managing cash flows in line with available funds.

These factors indicate a material uncertainty which may cast significant doubt as to whether the consolidated entity will continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

The Directors believe that there are reasonable grounds that the consolidated entity will be able to continue as a going concern, after consideration of the following factors:

- The company's ability to issue additional shares under the Corporations Act 2001 to raise further working capital; and
- The ability of the consolidated entity to further scale back certain parts of their activities that are non-essential to conserve cash.

Accordingly, the Directors believe that the consolidated entity will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report.

Should the consolidated entity be unable to continue as a going concern it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different to those stated in the financial statements. The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or to the amount and classification of liabilities that might result should the consolidated entity be unable to continue as a going concern and meet its debts as and when they fall due.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

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Green Technology Metals Limited
Notes to the financial statements
31 December 2025

Note 2. Operating segments

The consolidated entity operates only in one reportable segment being mineral exploration in Canada.

The chief operating decision making, being the Managing Director, analyses profit or loss, net assets, total assets and total liabilities of the consolidated entity as a whole.

Note 3. Reserves

	Consolidated	
	31 Dec 2025	30 Jun 2025
	\$	\$
Performance rights reserve		
Option reserve	3,562,855	3,140,119
Foreign currency revaluation reserve	1,065,460	915,040
	<u>(2,109,702)</u>	<u>301,354</u>
Reserves total	<u>2,518,613</u>	<u>4,356,513</u>

Foreign currency reserve

The reserve is used to recognise exchange differences arising from the translation of the financial statements of foreign operations in Australian dollars.

Share option reserve

The Company issued 6,000,000 Joint Lead Managers options exercisable at \$0.042 per share. During the period 3,950,000 unlisted options to Brokers had expired without being exercised.

During the period, the Company recognised the fair value cost of the unlisted broker options of \$150,420 as a capital raising cost.

Numbers of options	Grant date	Expiry date	Spot price	Exercise price	Volatility	Risk-free interest rate	Dividend yield	Fair value
<i>Expired</i>								
3,950,000	04/11/2021	03/11/2025	\$0.25	\$0.375	100%	0.56%	0%	\$0.1251
<i>On issue</i>								
18,749,509	24/04/2025	24/04/2028	-	\$0.060	-	-	-	-
3,125,000	05/05/2025	24/04/2028	-	\$0.060	-	-	-	-
18,750,000	08/05/2025	08/05/2028	-	\$0.060	-	-	-	-
1,359,322	08/05/2025	08/05/2028	-	\$0.060	-	-	-	-
1,359,322	08/05/2025	08/05/2028	-	\$0.080	-	-	-	-
1,359,322	08/05/2025	08/05/2028	-	\$0.100	-	-	-	-
6,000,000	02/12/2025	03/11/2028	\$0.04	\$0.042	100%	3.919%	0%	\$0.0251

Green Technology Metals Limited
Notes to the financial statements
31 December 2025

Note 3. Reserves (continued)

Performance rights reserve

During the half-year ended 31 December 2025, the Company recognised a total share-based payment expense of \$422,736 (2025: \$381,153) in profit or loss in respect of equity-settled share-based payment arrangements. This expense represents the amortisation of the fair value of performance rights granted to employees, directors and key management personnel over the applicable vesting periods, in accordance with AASB 2 Share-based Payment.

The Company has on issue 43,550,000 Performance Rights to the Managing Director, Directors of the company and staff.

Grant date	Class	Number of rights	Milestone	Vesting conditions
10/09/2021	A	1,333,333	20 Day VWAP being equal to or greater than \$0.40	The holder has been continuously employed by the Company for not less than 12 months.
10/09/2021	B	1,833,333	20 Day VWAP being equal to or greater than \$0.60	The hold has been continuously employed by the Company for not less than 18 months.
10/09/2021	C	1,833,334	20 Day VWAP being equal to or greater than \$0.80	The hold has been continuously employed by the Company for not less than 24 months.
2/12/2021	A	166,667	20 Day VWAP being equal to or greater than \$0.40	The holder has been continuously employed by the Company for not less than 12 months.
2/12/2021	B	166,667	20 Day VWAP being equal to or greater than \$0.60	The hold has been continuously employed by the Company for not less than 18 months.
2/12/2021	C	166,666	20 Day VWAP being equal to or greater than \$0.80	The hold has been continuously employed by the Company for not less than 24 months.
21/06/2022	D	2,000,000	N/A	Completion of a positive Feasibility Study in relation to the Company's Seymour Project; and an updated Mineral Resource Estimate on the Company's Seymour Project of greater than 10.0 million tonnes with a Li2O percentage of not less than 1.10%, which is reported in accordance with the JORC Code and is reported in a confidence category of Inferred or greater.
27/03/2023	H	250,000	N/A	The Company reporting, for the first time, a JORC Code 2012 compliant Mineral Resource Estimate greater than 2Mt at a minimum grade of 1% Li2O on any one or more of the Company's projects.
27/03/2023	N	250,000	N/A	The Company reporting JORC Code 2012 compliant Mineral Resource Estimates on an aggregated basis of greater than or equal to 20Mt at a minimum grade of 1% Li2O, disclosed on any one or more of the Company's projects.
29/11/2023	O	2,650,000	Continuously employed for not less than 12 months.	The board of directors of the Company approving a Financial Investment Decision (FID) for the Company's Seymour Project.
29/11/2023	P	900,000	Continuously employed for not less than 12 months.	Vesting on first commercial production of lithium concentrate.
29/11/2023	Q	500,000	Continuously employed for not less than 12 months.	Vesting on the Company entering a Binding agreement with operation for a lithium conversion facility.
28/11/2023	R	4,000,000	Continuously employed for not less than 12 months from 18 September 2023.	The volume weighted average price of the Company's Shares calculated over 20 consecutive Trading Days in which Shares have actually traded following the date of issue of the Performance Rights (20 day VWAP) being equal or greater than \$1.50.
28/11/2023	S	2,000,000	Continuously employed for not less than 12 months from 18 September 2023.	The volume weighted average price of the Company's Shares calculated over 20 consecutive Trading Days in which Shares have actually traded following the date of issue of the Performance Rights (20 day VWAP) being equal or greater than \$2.00.

Note 3. Reserves (continued)

28/11/2024	U	2,000,000	12 months continued service to the Company (or any of its subsidiaries) from the date of the Company's 2024 Annual General Meeting	The volume weighted average price of the Company's Shares calculated over 20 consecutive Trading Days in which Shares have actually traded following the date of issue of the Director Performance Rights (20-day VWAP) being equal or greater than \$0.25.
28/11/2024	U	2,000,000	12 months continued service to the Company (or any of its subsidiaries) from the date of the Company's 2024 Annual General Meeting	The volume weighted average price of the Company's Shares calculated over 20 consecutive Trading Days in which Shares have actually traded following the date of issue of the Director Performance Rights (20-day VWAP) being equal or greater than \$0.30.
28/11/2024	U	2,000,000	12 months continued service to the Company (or any of its subsidiaries) from the date of the Company's 2024 Annual General Meeting	The volume weighted average price of the Company's Shares calculated over 20 consecutive Trading Days in which Shares have actually traded following the date of issue of the Director Performance Rights (20-day VWAP) being equal or greater than \$0.40.

During the period, the Company issued 19,500,000 Performance Rights to the Managing Director and Chairman, consisting of the following:

Grant date	Class	Number of rights	Milestone	Vesting conditions
27/11/2025	A	6,500,000	12 months continued service to the Company (or any of its subsidiaries) from the date of the Company's 2025 Annual General Meeting	The volume weighted average price of the Company's Shares calculated over 20 consecutive Trading Days in which Shares have actually traded following the date of issue of the Director Performance Rights (20-day VWAP) being equal or greater than \$0.05.
27/11/2025	B	6,500,000	12 months continued service to the Company (or any of its subsidiaries) from the date of the Company's 2025 Annual General Meeting	The VWAP of the Company's Shares calculated over 20 consecutive Trading Days in which Shares have actually traded following the date of issue of the Director Performance Rights (20-day VWAP) being equal or greater than \$0.10.
27/11/2025	C	6,500,000	12 months continued service to the Company (or any of its subsidiaries) from the date of the Company's 2025 Annual General Meeting	The VWAP of the Company's Shares calculated over 20 consecutive Trading Days in which Shares have actually traded following the date of issue of the Director Performance Rights (20-day VWAP) being equal or greater than \$0.15.

Note 4. Exploration and evaluation expenditure

	Consolidated	
	31 Dec 2025	30 Jun 2025
	\$	\$
Opening balance	109,621,633	95,414,426
Expenditure capitalised during the period	773,339	12,190,836
Foreign currency translation adjustment	(2,453,346)	2,016,371
Closing balance	<u>107,941,626</u>	<u>109,621,633</u>

Green Technology Metals Limited
Notes to the financial statements
31 December 2025

Note 5. Share Capital

	31 Dec 2025		30 Jun 2025	
	\$	No.	\$	No.
Ordinary shares	129,933,387	650,784,328	125,454,670	475,170,043

The reconciliation is set out as follows:

<i>Movement in ordinary shares on issue</i>	\$	No.
Shares on issue 1 July 2025	125,454,670	475,170,043
Share placement	4,500,000	160,714,286
Shares issued to creditors in lieu of payment	417,200	14,899,999
Share issue costs	(438,483)	-
Shares on issue at 31 December 2025	129,933,387	650,784,328

Note 6. Contingent liabilities

The consolidated entity had no contingent liabilities as at 31 December 2025 (31 December 2024: NIL).

Note 7. Dividends

No dividend has been declared or paid during the half-year ended 31 December 2025. The Directors do not recommend the payment of a dividend in respect of the half-year ended 31 December 2025.

Note 8. Events after the reporting period

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

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Green Technology Metals Limited
Notes to the financial statements
31 December 2025

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date;
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



John Young
Non-Executive Chairman

16 March 2026
Perth

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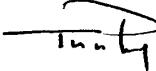
AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Green Technology Metals Limited for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.



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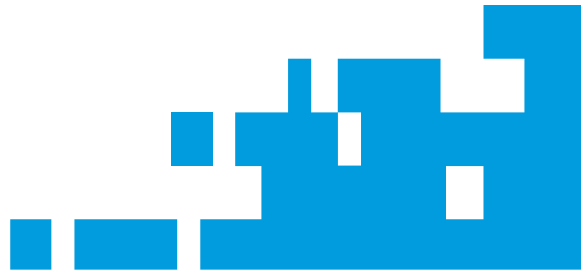
TUTU PHONG
Partner

Perth, WA
Dated: 16 March 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF GREEN TECHNOLOGY METALS LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of Green Technology Metals Limited (the Company) and its subsidiaries (the Consolidated Entity) which comprises the consolidated statement of financial position as at 31 December 2025, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes to the financial statements comprising material accounting policy information and other explanatory information, and the directors' declaration of the consolidated entity comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Green Technology Metals Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Consolidated Entity's position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Half-Year Financial Report* section of our report. We are independent of Green Technology Metals Limited in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Green Technology Metals Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

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Material Uncertainty Related to Going Concern

We draw attention to Note 1 of the half-year financial report, which indicates that the Consolidated Entity incurred a loss of \$2,021,722 and had net cash outflows from operating activities of \$1,744,705 and investing activities of \$2,527,892 for the half-year ended 31 December 2025. As at the date, the consolidated entity had net current liabilities of \$1,712,419. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the consolidated entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Directors' Responsibility for the Half-Year Financial Report

The directors of Green Technology Metals Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

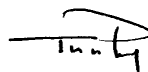
Auditor's Responsibility for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2025 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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TUTU PHONG
Partner

Perth, WA
Dated: 16 March 2026





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