



INTERIM FINANCIAL REPORT

31 DECEMBER 2025

ACN 645 778 892



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CORPORATE DIRECTORY

Australian Company Number

645 778 892

Directors

Keith Saffy

Non-Executive Chairman; Non-Independent

Greg Durack

Managing Director

Patrick Murphy

Non-Executive Director

Hyun Chul Chun

Non-Executive Director; Non-Independent

Executives

Greg Durack

Chief Executive Officer

Melissa Chapman and Catherine Grant-Edwards

Joint Company Secretary

Principal and Registered Office

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Website: www.junominerals.com.au

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A division of MUGH Pension & Market Services

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Auditors

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DIRECTORS REPORT

The Directors submit the financial report of Juno Minerals Limited (**Juno** or the **Company**) for the half-year ended 31 December 2025 (**HY2026**).

DIRECTORS' DETAILS

The following persons were Directors of the Company who held office during or since the end of the half-year:

Keith Saffy	Non-Executive Chairman (<i>transitioned from Non-Executive Director to Non-Executive Chairman role 2 July 2025</i>)
Greg Durack	Managing Director and CEO
Patrick Murphy	Non-Executive Director
Hyun Chul Chun	Non-Executive Director
Yilun Chen	Non-Executive Director (<i>ceased to be a director 21 November 2025</i>)

Directors were in office since the start of the period unless otherwise stated.

PRINCIPAL ACTIVITIES

During the period, the principal activities of Juno has been completion of the sale of the Mount Mason Project, and the evaluation and development of the Mount Ida Project.

RESULTS

Juno recorded a loss after tax of \$357,421 (HY2025: \$593,520).

REVIEW OF OPERATIONS

PROJECTS

Mount Ida Magnetite Project

The Mount Ida Magnetite Project (the Mount Ida Project) is a large and significant project that presents a great opportunity to become a long-life magnetite mine. Juno is conducting a process to attract a substantial partner to earn-in at the project level, with the capacity to complete the Feasibility Study and develop the project.

The Mount Ida Magnetite Project is a large and significant project with a current resource of 1.85B tonnes at 29.48% Fe on a granted mining lease and is the largest magnetite resource in the Yilgarn region and as such presents a great opportunity to become a long-life magnetite mine. Juno is running a process to attract a substantial partner to earn-in at the project level, with the capacity to complete the Feasibility Study and develop the Mount Ida Project.

Construction of the haul road by GVV (refer 'Completion of Sale of Mount Mason DSO Hematite Project' below) adds value to Mount Ida by providing improved access to the project and negates the requirement for Juno to construct in the future. The expanded Cassini Village will also add value to the Mount Ida Project which will be required for progressing the project.

Mount Ida neighbours Hancock Prospecting and Legacy Iron Ore's Mt Bevan Magnetite Project JV, which is currently undergoing feasibility work, is positive for the region for magnetite project development.

Magnetite concentrate's higher grade, consistent product specifications and quality produce a higher quality steel and is the preferred smelter feedstock. With the green steel thematic, Mount Ida is and continues to be a major asset for Juno, and focus will be maintained on attracting a JV partner to earn-in on the Project by completing a Feasibility Study.

Mount Ida Gold Prospect

The Mount Ida Gold Prospect has been evaluated during the period. Identified gold anomalies have been followed up with rock chip, channel, and soil sampling (refer ASX Announcements Mount Ida Gold-in-Soil Anomalies Identified – 27 November 2025, Mount Ida Gold Anomaly Outcrop Channel Sampling – 16 January 2026). Results from the most recent soil sampling program have identified additional gold-in-soil anomalies (refer ASX Announcement released 5 February 2026).

Following completion of a Heritage Clearance program, Juno plans to undertake a first pass drill program of 1,650m on the southern prospect QV1.

CORPORATE

Completion of Sale of Mount Mason DSO Hematite Project

In June 2025, Juno executed an agreement (**Asset Sale Agreement** or **ASA**) for the sale of the tenements comprising the Mount Mason DSO Hematite Project (the **Project**) to Gold Valley Yilgarn Pty Ltd (**GVY**), an established producer in the region.

The Project was, after project reviews and optimisations, unlikely to be developed by Juno considering the capital expenditure required for what is a small standalone project. It is however a project that will add to and complement GVV's production from Wiluna into their established supply chain to the Port of Esperance.

The consideration for the sale was A\$6 million cash plus the grant to Juno of a 2% FOB revenue royalty on all iron ore production from the Project tenements (**Royalty**). Pursuant to the terms of the Asset Sale Agreement, a deposit of A\$3 million was paid to Juno upon signing the ASA (received during the year ended 30 June 2025), with the balance of cash consideration A\$3 million payable upon completion of the transfer of the Project tenements, which was completed on 6 October 2025.

The sale augments Juno's cash reserves plus provides Juno with a potential income stream from the production Royalty. It also provides a decreased capital entry into the project for GVV with the use of existing Juno infrastructure and a project permitted for development. Juno proposes to use the proceeds from the sale towards maintaining its Mount Ida Magnetite Project, exploring new opportunities and for general working capital requirements.

The Project tenements comprise mining lease M29/408 that hosts a mineral resource of 5.9 million tonnes of hematite iron ore at 60.1% Fe and supporting general purpose lease G29/23 and miscellaneous licence L29/132. The Project tenements are fully permitted for development.

The Royalty is payable to Juno on the revenue from all iron ore produced from the Project tenements, with payment secured by the grant of mining mortgages over the Project tenements.

In conjunction with the sale of the Project, pursuant to the terms of an access deed between Juno and GVV, Juno has agreed to grant GVV a non-exclusive licence to construct and use an approved 27km haul road from the proposed Project mine site to the Menzies North-West Road, which traverses Juno's Mt Ida project mining

tenements that are not part of the sale. The term of access is 8 years. The haul road licence will enable GVV to haul Mount Mason DSO to Kalgoorlie, for it then to be loaded onto rail for haul to the Port of Esperance. To enable GVV to undertake human resourcing for Project development and mining, Juno has agreed to lease its Cassini Village to GVV for a nominal monthly fee.

GVV has informed Juno that it plans to mobilise to site to establish a DSO mining operation in mid-2026.

Juno welcomes GVV's proposal to develop the Project with the expected production of DSO to add to and complement GVV's existing Wiluna production to export volumes out through the Port of Esperance.

The sale of the Project to an established producer with a lower cost base and a supply chain already in place, enables the Project to be developed in the near term and provide a return to Juno.

Board changes

Board changes during the period included:

- Mr Keith Saffy transitioned from Non-Executive Director to Non-Executive Chairman on 2 July 2025; and
- Mr Yilun Chen ceased to be a Director on 21 November 2025.

Shares

There were no movements in Shares during the period.

- 27,291,789 shares under the Placement.

Performance Rights

During the period, the Company issued:

- 3,000,000 Performance Rights expiring 2 December 2028 to Managing Director (subject to performance hurdles).

Options

There were no movements in options on issue during the period.

SUBSEQUENT EVENTS

There are no events after 31 December 2025 and up to the date of this report that would materially affect the operations of the Company or its state of affairs which have not otherwise been disclosed in this financial report.

AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration under Section 307C of the Corporations Act 2001 is set out on the following page for the half-year ended 31 December 2025.

This report is signed in accordance with a resolution of the Board of Directors.



Greg Durack
Executive Director

Dated this 13th day of March 2026

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Perth WA 6000
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Auditor's Independence Declaration

To the Directors of Juno Minerals Limited

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the review of Juno Minerals Limited for the half-year ended 31 December 2025. I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b no contraventions of any applicable code of professional conduct in relation to the review.

Grant Thornton

GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



B E Burgess
Partner – Audit & Assurance

Perth, 13 March 2026

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INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	NOTE	HY2026 \$	HY2025 \$
Other revenue	2	223,799	18,290
Other income	3	261,466	-
Employee benefits expenses		(153,978)	(99,639)
Depreciation of property, plant and equipment		(4,347)	(6,128)
Other expenses	4	(699,477)	(514,060)
Loss from operations		(372,537)	(601,537)
Finance income		15,297	8,148
Finance costs		(181)	(131)
Loss before income tax		(357,421)	(593,520)
Income tax benefit / (expense)		-	-
Net loss attributable to members of Juno Minerals Limited		(357,421)	(593,520)
Other comprehensive profit / (loss) for the period, net of tax		-	-
Total comprehensive loss for the period		(357,421)	(593,520)
Loss per share			
Basic and diluted loss per share (cents)		(0.17)	(0.32)

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

**INTERIM STATEMENT OF FINANCIAL POSITION
FOR THE HALF-YEAR ENDED 31 DECEMBER 2025**

	NOTE	HY2026 \$	FY2025 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	5,578,182	4,309,204
Trade and other receivables		70,761	47,967
Assets held for sale	6	-	5,704,685
TOTAL CURRENT ASSETS		5,648,943	10,061,856
NON-CURRENT ASSETS			
Property, plant and equipment		7,697	12,044
Exploration and evaluation assets	7	20,373,933	19,289,766
TOTAL NON-CURRENT ASSETS		20,381,630	19,301,810
TOTAL ASSETS		26,030,573	29,363,666
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	741,437	553,151
Deferred revenue	9(a)	276,359	196,529
Deposits received in advance	3(a)	-	3,000,000
Provisions		36,727	28,204
TOTAL CURRENT LIABILITIES		1,054,523	3,777,884
NON-CURRENT LIABILITIES			
Deferred revenue	9(b)	197,283	455,207
TOTAL NON-CURRENT LIABILITIES		197,283	455,207
TOTAL LIABILITIES		1,251,806	4,233,091
NET ASSETS		24,778,767	25,130,575
EQUITY			
Issued capital	10	38,265,661	38,265,661
Reserves		558,943	553,330
Accumulated losses		(14,045,837)	(13,688,416)
TOTAL EQUITY		24,778,767	25,130,575

The Statement of Financial Position is to be read in conjunction with the notes to the financial statements.

INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	ISSUED CAPITAL \$	SHARE BASED PAYMENTS RESERVE \$	ACCUMULATED LOSSES \$	TOTAL \$
Balance at 1 July 2024	37,446,907	553,330	(12,475,598)	25,524,639
Loss for the period	-	-	(593,520)	(593,520)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	-	-	(593,520)	(593,520)
Issue of shares – Placement	818,754	-	-	818,754
Share issue costs	-	-	-	-
Balance at 31 December 2024	38,265,661	553,330	(13,069,118)	25,749,873
Balance at 1 July 2025	38,265,661	553,330	(13,688,416)	25,130,575
Loss for the period	-	-	(357,421)	(357,421)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	-	-	(357,421)	(357,421)
Share based payments	-	5,613	-	5,613
Balance at 31 December 2025	38,265,661	558,943	(14,045,837)	24,778,767

The Statement of Changes in Equity is to be read in conjunction with the notes to the financial statements.

INTERIM STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	NOTE	HY2026 \$	HY2025 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to suppliers and employees		(838,683)	(431,496)
Interest received		15,297	10,358
Other income and customer receipts		38,493	832,214
Net cash (used in) / from operating activities		(784,893)	411,076
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds on sale of exploration assets (Mount Mason)	3(a)	3,000,000	-
Payments for exploration and evaluation		(946,129)	(993,602)
Net cash from / (used in) investing activities		2,053,871	(993,602)
CASH FLOWS FROM FINANCING ACTIVITIES			
Share issue, net of transaction costs		-	818,754
Net cash from financing activities		-	818,754
Net increase in cash and cash equivalents held		1,268,978	236,228
Cash and cash equivalents at beginning of financial period		4,309,204	2,138,176
Cash and cash equivalents at the end of the financial period	5	5,578,182	2,374,404

The Statement of Cash Flows should be read in conjunction with the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICIES

These financial statements and notes represent those of Juno Minerals Limited (**Juno**) (the **Company**).

NOTE 1(A): BASIS OF PREPARATION

These general purpose financial statements for the interim half-year reporting period ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated. The financial report is presented in Australian Dollars, being the functional currency of the Company.

The financial report has been prepared on an accruals basis and is based on historical costs. All amounts in the financial report have been rounded to the nearest dollar. Tables may not cast in all instances due to rounding.

Juno is a for-profit entity for the purpose of preparing the financial statements.

NOTE 1(B): ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

The accounting policies adopted in the preparation of the interim financial statements are consistent with those applied in the preparation of the Company's annual financial statements for the year ended 30 June 2025.

The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

NOTE 1(C): MATERIAL ACCOUNTING POLICIES

The Interim Financial Statements have been prepared in accordance with the accounting policies adopted in the Company's most recent annual financial statements for the year ended 30 June 2025.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

NOTE 1(D): CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

When preparing the Interim Financial Statements, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumptions applied in the Interim Financial Statements, including the key sources of estimation uncertainty, were the same as those applied in the Company's last annual financial statements for the year ended 30 June 2025.

NOTE 2: OTHER REVENUE

	HY2026 \$	HY2025 \$
Rental income from Cassini Village	109,945	16,852
Water extraction fee	113,854	1,438
	223,799	18,290

NOTE 3: OTHER INCOME

	HY2026 \$	HY2025 \$
Other income (a)	261,466	-
	261,466	-

- (a) On 13 June 2025, the Company announced it had executed an agreement (**Asset Sale Agreement** or **ASA**) for the sale of the tenements comprising the Mount Mason DSO Hematite Project (the **Project**) to Gold Valley Yilgarn Pty Ltd (**GVY**) (**Transaction**).

The consideration for the sale is A\$6 million cash plus the grant to Juno of a 2% FOB revenue royalty on all iron ore production from the Project tenements (**Royalty**). A\$3 million of the cash consideration has been paid to Juno as a deposit due on signing of the Asset Sale Agreement (**ASA**) (reflected in the Statement of Financial Position as 'deposits received in advance' at 30 June 2025) and A\$3 million is payable at completion of the transfer of the Project tenements. The sale transaction was completed on 6 October 2025. The Company has recognised a gain on sale of the asset of \$261,466 during the period (calculated based on total proceeds on sale of the asset of \$6,000,000 less the carrying value of the Project of \$5,738,534).

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

NOTE 4: OTHER EXPENSES

	HY2026 \$	HY2025 \$
Professional fees	(67,303)	(60,836)
Insurances	(38,717)	(41,985)
Consultancy fees	(87,906)	(42,314)
Contractor fees	(21,000)	(21,000)
Directors fees	(95,778)	(120,000)
Regulatory fees	(50,449)	(50,675)
Other costs	(338,324)	(177,250)
	(699,477)	(514,060)

NOTE 5: CASH AND CASH EQUIVALENTS

	HY2026 \$	FY2025 \$
Cash at bank	5,528,182	4,259,204
Short-term bank deposits	50,000	50,000
	5,578,182	4,309,204

NOTE 6: ASSETS HELD FOR SALE

	HY2026 \$	FY2025 \$
Exploration and evaluation assets – Mount Mason Project (a)	-	5,704,685
	-	5,704,685

- (a) In accordance with AASB 5 Non-Current Assets Held for Sale and Discontinued Operations, the carrying value of the Project was reclassified to current assets held for sale at 30 June 2025. Refer note 3(a) for further details.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

NOTE 7: EXPLORATION AND EVALUATION ASSETS

	HY2026 \$	FY2025 \$
Costs carried forward in respect of areas of interest:		
Mount Ida	20,373,933	19,289,766
	20,373,933	19,289,766
Movements:		
Opening balance	19,289,766	23,449,719
Additions	1,084,167	1,544,732
Reclassified to assets held for sale (Mount Mason Project)	-	(5,704,685)
Impairment	-	-
Closing balance	20,373,933	19,289,766

NOTE 8: TRADE AND OTHER PAYABLES

	HY2026 \$	FY2025 \$
Trade payables	422,342	135,015
Sundry payables and accrued expenses	52,559	138,713
GST payable	266,536	279,423
	741,437	553,151

NOTE 9: DEFERRED REVENUE

	HY2026 \$	FY2025 \$
(a) Current		
Deferred revenue – water extraction fee (c)	276,359	196,529
(b) Non-Current		
Deferred revenue – water extraction fee (c)	197,283	455,207
Total	473,642	651,736

(c) Represents aggregate amount received relating to the performance obligations under contract that have been billed and received that have not yet been satisfied at balance date. In accordance with the Company's revenue recognition accounting policy, as the performance obligation is satisfied, revenue is recognised in the statement of profit or loss and other comprehensive income. Due to the short-term nature of these obligations, their carrying value is assumed to approximate their fair value.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

NOTE 10: SHARE CAPITAL

	HY2026 No. Shares	FY2025 No. Shares	HY2026 \$	FY2025 \$
Fully paid ordinary shares	209,237,049	209,237,049	38,265,661	38,265,661

NOTE 11: SHARE-BASED PAYMENTS

	HY2026 \$	HY2025 \$
<i>Share based payments (recognised through profit or loss):</i>		
Performance rights (a)	5,613	-
	5,613	-

(a) During the period, the Company issued a total of 3,000,000 performance rights expiring 2 December 2028 to Managing Director, subject to performance hurdles, as follows:

- Tranche 1 (1,000,000 performance rights): vest subject to VWAP of Juno Shares (calculated over 15 trading days) being \$0.08 or more over 15 consecutive trading days at any time up until 2 December 2028, and subject to Mr Durack being continuously employed as Managing Director until 30 June 2026;
- Tranche 2 (1,000,000 performance rights): vest subject to VWAP of Juno Shares (calculated over 15 trading days) being \$0.10 or more over 15 consecutive trading days at any time up until 2 December 2028, and subject to Mr Durack being continuously employed as Managing Director until 31 December 2026; and
- Tranche 3 (1,000,000 performance rights): vest subject to VWAP of Juno Shares (calculated over 15 trading days) being \$0.20 or more over 15 consecutive trading days at any time up until 2 December 2028, and subject to Mr Durack being continuously employed as Managing Director until 30 June 2027, (the **Performance Rights**).

(b) Fair value of Performance Rights issued

The fair value of Performance Rights were valued using a Monte Carlo simulation for rights with market based vesting conditions. The following table lists the inputs to the models used for Performance Rights granted during the period:

	Performance Rights		
	Tranche 1	Tranche 2	Tranche 3
Grant date	26-Nov-25	26-Nov-25	26-Nov-25
Expiry date	2-Dec-28	2-Dec-28	2-Dec-28
Underlying share price at measurement date	\$0.029	\$0.029	\$0.029
Exercise price	Nil	Nil	Nil
Term (years)	3.02	3.02	3.02
Volatility	84.0%	84.0%	84.0%
Risk free rate	3.890%	3.890%	3.890%
Dividend yield	Nil	Nil	Nil
VWAP hurdle	≥\$0.08 for 15-days	≥\$0.10 for 15-days	≥\$0.20 for 15-days
Valuation per performance right	\$0.0205	\$0.0182	\$0.0116

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

NOTE 12: SEGMENT REPORTING

The Company operates in the iron ore exploration industry in Western Australia and is considered one reportable segment.

NOTE 13: EARNINGS PER SHARE

The following table reflects the loss and share data used in the basic and diluted EPS calculations.

	HY2026 \$	HY2025 \$
Net loss	(357,421)	(593,520)
Weighted average number of ordinary shares for basic EPS	183,280,184	183,280,184
Effects of dilution from:		
Shares options	4,400,000	4,400,000
Performance rights	3,000,000	-
Weighted average number of ordinary shares adjusted for the effect of dilution	190,680,184	187,680,184

Both the basic and diluted earnings per share have been calculated using the loss attributable to shareholders of the company (Juno Minerals Limited) as the numerator, i.e., no adjustments to losses were necessary during the half year periods to 31 December 2025 and 31 December 2024.

NOTE 14: CONTINGENT ASSETS

Under the Asset Sale Agreement (**ASA**) executed 12 June 2025 (associated transaction completed on 6 October 2025), the Group is entitled to receive a 2% royalty on F.O.B. revenue from iron ore production from the Mount Mason tenements (being tenements M29/408, G29/23 and L29/132) (**Royalty**). The receipt of Royalty payments is contingent on the successful development and commencement of production by the purchaser, events that are uncertain and not within the control of the Group. As at the reporting date, no production has commenced. Accordingly, the royalty arrangement is a contingent asset and no asset has been recognised in the statement of financial position. The contingent asset will be recognised when the inflow of economic benefits becomes virtually certain.

NOTE 15: CONTINGENT LIABILITIES

There has been no material change in contingent liabilities since the end of the last annual reporting period.

NOTE 16: DIVIDENDS

No interim dividend has been declared for the half-year ended 31 December 2025.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

NOTE 17: SUBSEQUENT EVENTS

There are no events subsequent to 31 December 2025 and up to the date of this report that would materially affect the operations of the Company or its state of affairs which have not otherwise been disclosed in this financial report.

NOTE 18: RELATED PARTY TRANSACTIONS

Managing Director Remuneration

Effective 1 August 2025, Mr Greg Durack's total fixed term remuneration was adjusted to \$300,000 per annum plus statutory superannuation (previously \$250,000 per annum plus statutory superannuation).

In addition, the Board approved a discretionary bonus payment of \$50,000 (plus statutory superannuation) in recognition of Mr Durack's work undertaken in respect to the sale of the Company's Mount Mason Project.

Performance Rights issued to director or director related entities

Following receipt of shareholder approval at the Company's Annual General Meeting held 26 November 2025, a total of 3,000,000 performance rights were issued to Managing Director, Mr Greg Durack (or his nominees). Refer note 11(a) for further details.

There have been no other material changes to the Company's related party transactions to those disclosed in the 30 June 2025 Annual Report.

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DIRECTORS' DECLARATION

In the opinion of the Directors of Juno Minerals Limited:

(a) The interim financial statements and notes of Juno Minerals Limited are in accordance with the Corporations Act 2001, including:

- i. Giving a true and fair view of its financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- ii. Complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001; and

(b) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration has been made after receiving the declarations required to be made to the Directors in accordance with section 295A of the Corporations Act 2001 for the half-year ended 31 December 2025.

Signed in accordance with a resolution of the Directors.

A handwritten signature in purple ink, appearing to read "Greg Durack".

Greg Durack
Managing Director and CEO
Dated this 13th day of March 2026

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Independent Auditor's Review Report

To the Members of Juno Minerals Limited

Report on the half year financial report

Conclusion

We have reviewed the accompanying half year financial report of Juno Minerals Limited (the Company), which comprises the statement of financial position as at 31 December 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half year ended on that date, a summary of significant accounting policies, other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Juno Minerals Limited does not comply with the *Corporations Act 2001* including:

- a giving a true and fair view of the Company's financial position as at 31 December 2025 and of its performance for the half year ended on that date; and
- b complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

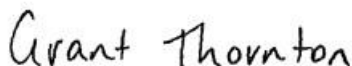
Directors' responsibility for the half-year financial report

The Directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Company's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



B E Burgess
Partner – Audit & Assurance

Perth, 13 March 2026