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ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE 12 MARCH 2026

Golden Finish for Jeffreys Find
Auric Banks Final $2.2M

Highlights

- **Auric has received the final $2.2 million cash surplus distribution from our Jeffreys Find Gold Mine on 11 March 2026.**
- **Auric's total cash share is approximately $16.5 million (ex GST) from our 50:50 joint venture with BML Ventures Pty Ltd. Our initial cash investment was $1.2 million.**
- **The payment lifts the Company's cash, bullion and listed investments position to $43.0 million (ex GST) at 11 March 2026.**
- **In total, 29,534 ounces of gold were produced and sold to Perth Mint at an average of $3,763 per ounce, generating total sales of $82 million.**

Management Comment

Managing Director, Mark English, said: *"We are delighted to be signing off on these stellar results from the final toll milling campaign of Jeffreys Find ore.*

"The receipt of this final $2.2 million distribution represents a robust closing result for Auric from our maiden mining venture.

"In total, 29,534 ounces of gold were mined and sold from Jeffreys Find, generating more than $82 million in gold sales, with Auric receiving $16.5 million as our 50% share of project cash surplus.

"Jeffreys Find has been an absolute game changer for Auric, accelerating our transition from explorer to producer. The success of the project has significantly strengthened the Company's balance sheet and supported the development of our Munda Gold Mine, where Auric has recently completed its Starter Pit mining campaign to similar outstanding results." said Mr English.

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Photo 1: The Jeffreys Find Gold Mine near Norseman.

The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to advise it received the final $2.2 million cash distribution from BML Ventures Pty Ltd on 11 March 2026, representing Auric's share of surplus proceeds from the final toll milling campaign at the Jeffreys Find Gold Mine near Norseman in Western Australia.

Jeffreys Find was developed as a 50:50 joint venture between Auric and BML Ventures Pty Ltd (BML), with BML acting as the mining contractor and project operator.

The final campaign processed approximately 60,000 tonnes of ore at the Three Mile Hill Mill near Coolgardie, marking the completion of the mining and processing program from the Jeffreys Find open pit.

Since mining commenced in May 2023, 633,302t of ore have been mined at a head grade of 1.58g/t and recovery averaging 92%. The project has produced 29,534 ounces of gold, with all gold sold to the Perth Mint at an average realised gold price of $3,763 per ounce, generating total gold sales revenue of $82 million (ex GST).

Under the terms of the joint venture agreement, BML Ventures funded and managed all mining, haulage, processing and associated operating costs. After the sale of gold, all direct costs were deducted, and the remaining surplus cash proceeds were distributed equally between Auric and BML Ventures.

Auric has now received total cash distributions of approximately $16.5 million (ex GST) from the Jeffreys Find joint venture since mining commenced. This payment concludes all matters pertinent to the joint venture arrangements between Auric with BML Ventures Pty Ltd.

The strong financial outcome from Jeffreys Find has significantly strengthened Auric's financial position and helped underwrite development activities at the Company's Munda Gold Mine, where Auric recently successfully completed its Starter Pit mining campaign, as planning continues for the Munda Main Pit development.

Auric's total combined value of Cash (ex GST), Bullion and Listed Investments, as at 11 March 2026, totals $43.0 million.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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