



Green360 Technologies Limited

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Interim Report
31 December 2025

ABN 97 140 316 463

Directors' Report

The directors present their report, together with the financial statements, on the Group (referred to hereafter as the 'Group') consisting of Green360 Technologies Limited (referred to hereafter as the 'Company' or 'Green360') and the entities it controlled at the end of, or during, the half-year ended 31 December 2025.

Directors

The following persons were directors of Green360 Technologies Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Mr Aaron Banks	Executive Chairman
Mr Mark Pensabene	Non-Executive Director
Mr Peter Trinder	Non-Executive Director
Mr Darren Hedley	Non-Executive Director (appointed 6 August 2025)
Mr Nicholas Anderson	Non-Executive Director (appointed 1 January 2026)

Principal activities

The principal activities of the Group during the period were refined kaolin production in Victoria and the development and commercialisation of lower carbon cement and concrete products.

Review of operations

During the half-year ended 31 December 2025, the Company generated A\$5.66 million in revenue and recognised a gross profit before depreciation and amortisation of \$0.17 million (down 78.0% compared to prior corresponding period).

Total sales for the half of \$5.66 million was down \$0.57 million (9.1%) on the prior corresponding period driven by lower domestic sales. A major customer completed a total site shutdown for preventative maintenance works for a two-month period commencing in December resulting in lower sales over 2Q FY2026 as they drew down on existing stock. The customer has advised they expect to return to normal purchasing levels over the course of 2H FY2026 which is evident from purchases made subsequent to the end of the period. Export sales increased 6.4% on the prior corresponding period as a result of customer conversions in prior periods. The Company intends to expand further into these markets in the coming periods.

The Company also continued its investment in research and development activities to commercialise lower carbon cement and concrete binders and products, utilising kaolin and other waste-derived industrial by-products. Several milestones were achieved on this front during the period including the manufacturing of over 600 tonnes of its Eco-Clay product and the delivery of commercial quantities of Eco-Clay via existing supply chains to a national concrete supplier in Melbourne for large scale trials. Additionally, independent testing of Eco-Clay by the University of Melbourne confirmed the product meets the requirements for a Grade 1 pozzolan under AS3582.4:20022. The Company expects to receive its first commercial offtake agreement for Eco-Clay in 1H CY2026.

On 6 March 2026, the Company announced it had secured binding commitments from institutional and sophisticated investors to raise \$4.5 million before costs. Funds raised from the placement will be used to progress the anticipated commercialisation of Eco-Clay in 1H CY2026 and general working capital purposes.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the Group during the financial half-year.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Aaron Banks
Executive Chairman

11 March 2026
Perth

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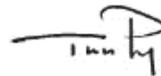
AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Green360 Technologies Limited for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

A handwritten signature in blue ink that reads "RSM".

RSM AUSTRALIA

A handwritten signature in blue ink that reads "Tutu Phong".

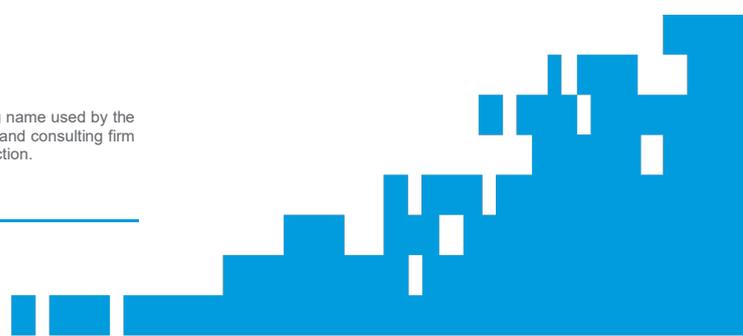
TUTU PHONG
Partner

Perth, WA
Dated: 11 March 2026

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General information

The financial statements cover Green360 Technologies Limited as a Group consisting of Green360 Technologies Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Green360 Technologies Limited's functional and presentation currency.

Green360 Technologies Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office

Level 11, 40 The Esplanade
Perth Western Australia 6000

Principal place of business

3610 Glenelg Hwy
Pittong Victoria 3360

A description of the nature of the Group's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 11 March 2026.

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Consolidated statement of profit or loss and other comprehensive income

For the half-year ended 31 December 2025

	Note	Consolidated	
		31 Dec 2025	31 Dec 2024
		\$	\$
Profit or loss from continuing operations			
Revenue	3	5,666,862	6,243,995
Cost of sales		(5,498,237)	(5,479,122)
Gross profit before depreciation and amortisation		168,625	764,873
Depreciation and amortisation relating to kaolin production		(257,277)	(302,840)
Gross profit/(loss) from operations		(88,652)	462,033
Other income		608,629	547,499
Foreign exchange gain/(loss)		(11,276)	403
Share-based payments expense	7	333,768	(170,193)
Other depreciation and amortisation expenses		(114,607)	(124,976)
Administration and other corporate expenses		(2,083,580)	(2,073,051)
Research and development		(311,027)	(226,966)
Exploration and evaluation expenditure		(3,226)	(5,059)
Loss on extinguishment of loan	5	(200,000)	-
Loss before income tax expense		(1,869,971)	(1,590,310)
Income tax expense		-	-
Loss after income tax expense for the half-year		(1,869,971)	(1,590,310)
Other comprehensive income			
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive loss for the half-year		(1,869,971)	(1,590,310)
Loss for the half-year is attributable to:			
Owners of Green360 Technologies Limited		(1,869,971)	(1,590,310)
		Cents	Cents
Loss per share for loss attributable to owners of Green360 Technologies Limited			
Basic earnings per share		(0.16)	(0.16)
Diluted earnings per share		(0.16)	(0.16)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Consolidated statement of financial position

As at 31 December 2025

	Note	Consolidated 31 Dec 2025 \$	Consolidated 30 June 2025 \$
Assets			
Current assets			
Cash and cash equivalents		2,649,418	1,820,826
Trade and other receivables		1,913,812	2,313,742
Inventories		2,042,668	1,847,875
Other financial assets		133,252	133,252
Other assets		545,740	196,725
Total current assets		7,284,890	6,312,420
Non-current assets			
Property, plant and equipment	4	4,996,942	4,695,275
Mine properties		1,833,902	1,987,262
Mineral interest acquisition and exploration expenditure		3,363,777	3,298,398
Right-of-use assets		170,077	272,118
Other financial assets		2,086,000	2,086,000
Total non-current assets		12,450,698	12,339,053
Total assets		19,735,588	18,651,473
Liabilities			
Current liabilities			
Trade and other payables		2,749,834	3,378,585
Borrowings	5	500,000	992,456
Provisions		616,299	641,472
Lease liabilities		210,898	220,805
Interest-bearing liabilities		374,935	180,817
Total current liabilities		4,451,966	5,414,135
Non-current liabilities			
Provisions		2,390,399	2,493,764
Lease liabilities		109,427	132,975
Interest-bearing liabilities		109,487	199,641
Total non-current liabilities		2,609,313	2,826,380
Total liabilities		7,061,279	8,240,515
Net assets		12,674,309	10,410,958
Equity			
Issued capital	6	52,506,533	48,231,840
Reserves	7	8,246,496	8,387,867
Accumulated losses		(48,078,720)	(46,208,749)
Total equity		12,674,309	10,410,958

The above statement of financial position should be read in conjunction with the accompanying notes

Consolidated statement of changes in equity

For the half-year ended 31 December 2025

	Issued capital \$	Reserves \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2024	46,488,046	7,700,253	(42,161,305)	12,026,994
Loss after income tax expense for the half-year	-	-	(1,590,310)	(1,590,310)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive loss for the half-year	-	-	(1,590,310)	(1,590,310)
<i>Transactions with owners in their capacity as owners:</i>				
Issue of share capital	2,000,000	-	-	2,000,000
Share issue costs	(256,206)	-	-	(256,206)
Share-based payments	-	351,665	-	351,665
Balance at 31 December 2024	<u>48,231,840</u>	<u>8,051,918</u>	<u>(43,751,615)</u>	<u>12,532,143</u>

	Issued capital \$	Reserves \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2025	48,231,840	8,387,867	(46,208,749)	10,410,958
Loss after income tax expense for the half-year	-	-	(1,869,971)	(1,869,971)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive (loss) for the half-year	-	-	(1,869,971)	(1,869,971)
<i>Transactions with owners in their capacity as owners:</i>				
Issue of share capital	4,700,000	-	-	4,700,000
Share issue costs	(425,307)	-	-	(425,307)
Share-based payments	-	(141,371)	-	(141,371)
Balance at 31 December 2025	<u>52,506,533</u>	<u>8,246,496</u>	<u>(48,078,720)</u>	<u>12,674,309</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Consolidated statement of cash flows

For the half-year ended 31 December 2025

	Note	Consolidated 31 Dec 2025 \$	31 Dec 2024 \$
Cash flows from operating activities			
Receipts from customers		6,332,157	6,084,705
Payments to suppliers and employees		(8,202,171)	(7,862,891)
Interest received		18,669	27,576
Interest paid		(63,957)	(88,321)
Government grants and tax incentives		30,000	410,236
Net cash used in operating activities		(1,885,302)	(1,428,695)
Cash flows from investing activities			
Payments for exploration and evaluation		(64,848)	(82,374)
Payments for property, plant and equipment		(558,520)	(256,163)
Payments for mine properties		-	(15,351)
Other financial assets - term deposits at bank		-	-
Net cash used in investing activities		(623,368)	(353,888)
Cash flows from financing activities			
Proceeds from issue of shares		4,000,000	2,000,000
Proceeds from exercise of options		-	-
Payments of share issue costs		(237,999)	(120,000)
Proceeds from borrowings		-	-
Repayment of lease liabilities		(108,707)	(151,048)
Repayment of interest-bearing liabilities		(316,030)	(333,232)
Net cash from financing activities		3,337,264	1,395,720
Net decrease in cash and cash equivalents		828,594	(386,863)
Cash and cash equivalents at the beginning of the financial half-year		1,820,824	3,126,425
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the end of the financial half-year		2,649,418	2,739,562

The above statement of cash flows should be read in conjunction with the accompanying notes

Notes to the financial statements

Note 1. Material Accounting Policy Information

These general purpose financial statements for the interim half-year reporting period ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Accounting Standard 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

Going Concern

The financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the Group incurred a loss of \$1,869,971 and had net cash outflows from operating activities and investing activities of \$1,885,302 and \$623,368 respectively for the half-year ended 31 December 2025.

The Directors believe that it is reasonably foreseeable that the Group will continue as a going concern, and that it is appropriate to adopt the going concern basis in the preparation of the financial report after consideration of the forecast cash flows of the Group. The cash flow forecast indicates that the Group expects to have sufficient working capital and other funds available to continue for at least the next twelve-month period ending 31 March 2027. The key assumptions used to derive a detailed cashflow forecast relate to future sales and costs. Additionally, on 6 March 2026, subsequent to period end, the Company announced it had obtained binding commitments from institutional and sophisticated investors to raise \$4.5 million before costs.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 2. Operating segments

Identification of reportable operating segments

The Group is organised into four operating segments: kaolin production, research and development, exploration and evaluation, and corporate. These operating segments are based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

Research and development was added as a new operating segment during the half-year ended 31 December 2024.

The CODM reviews EBITDA (earnings before interest, tax, depreciation and amortisation). The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements. The information is reported to the CODM on a monthly basis.

Types of products and services

The principal products and services of the kaolin production operating segment are the manufacture and sale of refined kaolin in Australia and overseas.

Notes to the financial statements

Operating segment information

	Corporate \$	Research & Development \$	Exploration & Evaluation \$	Kaolin Production \$	31 Dec 2025 Total \$
Revenue					
Sales to external customers	-	-	-	5,666,862	5,666,862
Total segment revenue	-	-	-	5,666,862	5,666,862
EBITDA	(703,222)	(311,027)	(4,356)	(454,568)	(1,473,173)
Depreciation and amortisation	(109,640)	(4,785)	(182)	(257,277)	(371,884)
Interest revenue	7,391	-	-	54,819	62,210
Finance costs	(63,054)	-	-	(24,070)	(87,124)
Loss before income tax expense	(868,525)	(315,812)	(4,538)	(681,096)	(1,869,971)
Income tax expense	-	-	-	-	-
Loss after income tax expense	(868,525)	(315,812)	(4,538)	(681,096)	(1,869,971)
Assets					
Segment assets	2,588,381	110,040	3,362,519	13,674,648	19,735,588
Liabilities					
Segment liabilities	(1,175,837)	-	(1,543)	(5,883,899)	(7,061,279)

	Corporate \$	Research & Development \$	Exploration & Evaluation \$	Kaolin Production \$	31 Dec 2024 Total \$
Revenue					
Sales to external customers	-	-	-	6,243,995	6,243,995
Total segment revenue	-	-	-	6,243,995	6,243,995
EBITDA	(1,164,866)	(226,966)	(5,810)	248,467	(1,149,175)
Depreciation and amortisation	(111,093)	-	(92)	(316,631)	(427,816)
Interest revenue	11,219	-	-	63,783	75,002
Finance costs	(59,448)	-	-	(28,873)	(88,321)
Loss before income tax expense	(1,324,188)	(226,966)	(5,902)	(33,254)	(1,590,310)
Income tax expense	-	-	-	-	-
Loss after income tax expense	(1,324,188)	(226,966)	(5,902)	(33,254)	(1,590,310)
Assets					
Segment assets	2,527,488	10,058	3,304,245	13,678,797	19,520,588
Liabilities					
Segment liabilities	(1,901,933)	-	(1,977)	(5,084,535)	(6,988,445)

Notes to the financial statements

Note 3. Revenue

	Consolidated	
	31 Dec 2025	31 Dec 2024
	\$	\$
<i>From continuing operations</i>		
Revenue from contracts with customers		
Sale of goods	5,666,862	6,243,995
Revenue from continuing operations	<u>5,666,862</u>	<u>6,243,995</u>

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	Consolidated	
	31 Dec 2025	31 Dec 2024
	\$	\$
<i>Geographical regions</i>		
Australia and New Zealand	3,260,200	3,980,809
Asia	2,391,222	2,184,247
Rest of the World	15,440	78,939
	<u>5,666,862</u>	<u>6,243,995</u>

All revenue is recognised at a point in time.

Note 4. Property, plant and equipment

Reconciliations

Reconciliations of the written down values at the beginning and end of the current half-year are set out below:

	Land and Buildings	Leasehold Improvement	Plant and Equipment	Total
	\$	\$	\$	\$
Balance at 1 July 2025	586,118	124,253	3,984,904	4,695,275
Additions	17,890	-	553,616	571,506
Disposals	-	-	-	-
Depreciation expense	(18,687)	(10,964)	(240,188)	(269,839)
Balance at 31 December 2025	<u>585,321</u>	<u>113,289</u>	<u>4,298,332</u>	<u>4,996,942</u>

Notes to the financial statements

Note 5. Borrowings

	Consolidated	
	31 Dec 2025	30 Jun 2025
	\$	\$
Mortgage loan	500,000	992,456

On 30 November 2023, the Company obtained \$1,000,000 in debt funding, from private lender Tember Nominees Pty Ltd. The Company has used its non-core asset, being freehold land it owns at Lal Lal, located in Victoria, as security against the loan. During the current half-year, the Company converted half the mortgage loan to equity, via the issue of 20,000,000 shares at an issue price of \$0.025 per share. The remaining loan of \$500,000 was extended for a further six-month period ending 29 May 2026, with the interest rate for this period being 11% per annum. As part of the extension, 500,000 options were issued to the lender. A \$200,000 loss on extinguishment of the loan has been recorded in the consolidated statement of profit or loss and other comprehensive income, being the difference between the carrying amount of the liability extinguished and the fair value of the shares on the date they were issued.

Note 6. Equity - issued capital

	Consolidated			
	31 Dec 2025	30 June 2025	31 Dec 2025	30 June 2025
	Shares	Shares	\$	\$
Ordinary shares - fully paid	1,211,333,587	1,009,515,406	52,506,533	48,231,840

Movements in ordinary share capital

Details	Date	Shares	Issue price	\$
Balance	30 Jun 2025	1,009,515,406		48,231,840
Shares issued - Placement Tranche 1	18 Aug 2025	146,909,090	0.022	3,232,000
Shares issued - Placement Tranche 2	6 Oct 2025	34,909,091	0.022	768,000
Shares issued - Mortgage Loan Extinguishment	27 Nov 2025	20,000,000	0.035	700,000
Share issue costs		-		(425,307)
Balance	31 Dec 2025	1,211,333,587		52,506,533

Note 7. Equity - reserves

	Consolidated	
	31 Dec 2025	30 Jun 2025
	\$	\$
Share based payments reserve	8,246,496	8,387,867

Reconciliations

Movements in equity reserves during the current half-year, are set out below:

	Performance Rights	Options	Total
	\$	\$	\$
Balance at 1 July 2025	1,961,374	6,426,493	8,387,867
Share-based payments	(333,768)	192,397	(141,371)
Balance at 31 December 2025	1,627,606	6,618,890	8,246,496

Notes to the financial statements

Share-based payments reserve

The reserve is used to recognise increments and decrements in the fair value of share-based payments. The amounts recognised in relation to performance rights during the period takes into account the probabilities of vesting criteria being met and the expected vesting date, with the unrecognised amount to be expensed over the vesting period. The expense realised in respect to performance rights is intended to reflect the best available estimate of the number of performance rights expected to vest.

Options

During the current half-year, 10,000,000 options were issued to the lead manager as part of the Placement conducted in August 2025, whilst 500,000 options were issued to the mortgage loan lenders for an extension of the loan.

For the options granted during the current half-year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

Grant date	Expiry date	Exercise price	Share price at grant date	Expected volatility	Dividend yield	Risk-free interest rate	Fair value at grant date
1-Oct-2025	24-Oct-2028	\$0.03	\$0.033	80%	-	3.57%	\$0.0187
19-Nov-2025	27-Nov-2027	\$0.06	\$0.031	89%	-	3.65%	\$0.0100

The fair value of the mortgage loan options is \$4,988 which has been recognised as finance costs in the consolidated statement of profit or loss and other comprehensive income. The fair value of the lead manager options is \$187,309 which has been included in share issue costs.

Performance rights

For the performance rights granted during the current half-year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

Grant date	Expiry date	Performance Milestone	Number	Share price at grant date	Expected volatility	Dividend yield	Risk-free interest rate	Fair value at grant date
20-Nov-25	10-Dec-28	a	2,000,000	\$0.033	90%	-	3.71%	\$0.0287
20-Nov-25	10-Dec-28	b	2,000,000	\$0.033	90%	-	3.71%	\$0.0270
20-Nov-25	10-Dec-28	c	2,000,000	\$0.033	90%	-	3.71%	\$0.0254
12-Dec-25	14-Jan-29	a	2,500,000	\$0.035	90%	-	4.12%	\$0.0310
12-Dec-25	14-Jan-29	b	2,500,000	\$0.035	90%	-	4.12%	\$0.0293
12-Dec-25	14-Jan-29	c	2,500,000	\$0.035	90%	-	4.12%	\$0.0276
			<u>13,500,000</u>					

Performance Milestones:

- The Company's VWAP being at least \$0.065 over 20 consecutive trading days on which the Company's shares have actually traded.
- The Company's VWAP being at least \$0.08 over 20 consecutive trading days on which the Company's shares have actually traded.
- The Company's VWAP being at least \$0.095 over 20 consecutive trading days on which the Company's shares have actually traded.

6,000,000 performance rights were issued to directors, while the remaining 7,500,000 relate to other key management personnel.

Notes to the financial statements

Share-based payments expense

	Total \$
Performance rights issued to key management personnel during the current period	5,959
Performance rights issued to key management personnel during prior periods ¹	(318,354)
Performance rights issued to others during the current period	-
Performance rights issued to others during prior periods ²	(21,373)
	(333,768)

¹ This amount is negative as it includes \$421,766 of expenses reversed during the period.

² This amount is negative as it includes \$55,297 of expenses reversed during the period.

Note 8. Fair value measurement

Fair value hierarchy

The method and valuation techniques used for the purpose of measuring fair value are unchanged compared to previous reporting period. The carrying value of financial assets and financial liabilities are considered to be a reasonable approximation of their fair value. There were no transfers between levels during the financial half-year.

The carrying amounts of trade and other receivables and trade and other payables are assumed to approximate their fair values due to their short-term nature.

The fair value of financial liabilities is estimated by discounting the remaining contractual maturities at the current market interest rate that is available for similar financial liabilities.

Note 9. Contingent liabilities

There were no significant changes in contingent liabilities from the 2025 Annual Report.

Note 10. Dividends

There were no dividends paid, recommended or declared during the current half-year.

Note 11. Events after the reporting period

On 20 January 2026, the Company received a cash refund of \$441,189 from its R&D tax incentive claim relating to expenditure incurred in the financial year ending 30 June 2025. The refund was recognised as a receivable in the financial statements at 31 December 2025.

On 6 March 2026, the Company announced it had secured binding commitments from institutional and sophisticated investors to raise \$4.5 million before costs. The issue of approximately 111,500,000 Placement shares will be completed utilising the Company's Listing Rule 7.1 placement capacity. The remaining 1,000,000 shares will be issued to Non-Executive Director Nicholas Anderson and are subject to Shareholder approval which will be conducted at a General Meeting expected to occur in mid April 2026.

Other than the matters discussed above, no other matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Directors' Declaration

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



Aaron Banks
Executive Chairman

11 March 2026
Perth

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF GREEN360 TECHNOLOGIES LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of Green360 Technologies Limited (the Company) and its subsidiaries (the Consolidated Entity), which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes to the financial statements comprising material accounting policy information and other explanatory information, and the directors' declaration of the Consolidated Entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Green360 Technologies Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Half-Year Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Green360 Technologies Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

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Directors' Responsibility for the Half-Year Financial Report

The directors of Green360 Technologies Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Half-Year Financial Report

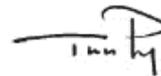
Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2025 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Perth, WA
Dated: 11 March 2026



RSM AUSTRALIA



TUTU PHONG
Partner

