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Record Gold Intercept at Boa Vista[1] Extends Mineralisation on Strike and Down Dip

Australian Mines Limited (ASX: AUZ) ("Australian Mines" or "the Company") is pleased to report assay results for a further three (3) diamond drill holes from its 11-hole 2025 drilling campaign at the Boa Vista Gold Project in Brazil.

The results include the **strongest drill intercept recorded at Boa Vista to date** and indicate potential extensions to the Boa Vista gold system along strike and down dip, highlighting the potential scale of a bulk-tonnage gold system.

Highlights

- **VGADD0010** returned the **strongest** drill intercept recorded at Boa Vista to date, with **195.3** aggregate **gram-metres**[2], and **ended in mineralisation** at 303.6m, indicating the system remains open at depth.
- **VGADD0010** extended mineralisation ~ **100m down dip** and returned 3 significant separate broad intersections:
  - **29m @ 3.22 g/t** Au from 161m (including **4m @18.57 g/t** Au from 162m)
  - **64m @ 1.22 g/t** Au from 215m (including **3m @12.37 g/t** Au from 227m)
  - **13.6m @ 1.74 g/t** Au from 290m**, ending in mineralisation** (including **6m @3.13 g/t** Au from 291m)
- **VGADD0006** extended the strike of mineralisation ~ **100m to the northwest,** remains open, and returned **52m @ 0.69 g/t Au from surface**, including
  - **1m @ 6.78 g/t** Au from 4m
  - **2m @ 7.69 g/t** Au from 34m
- **VGADD0005** returned **25m @ 0.87 g/t** Au from 121m within the interpreted mineralised envelope and intersected mineralisation ~100m below previous mineralisation in this area, indicating the potential for additional parallel mineralised zones.
- Assays have now been received for **6 of the 11 drill holes** completed in the 2025 program, with **five holes still pending**.
- Drilling has recommenced on site to test potential VG1 strike extensions to the northwest.

[1] The Boa Vista Gold Project is subject to an Earn-in Option Agreement as per ASX Announcement, 4 July 2025.
[2] Gram-metres (g.m) are calculated by multiplying the gold grade (grams per tonne, g/t Au) by the down-hole intercept width (metres). Gram-metres are presented as a comparative exploration metric only and should be considered alongside interval length, grade distribution and geological context

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Previous results from the 11-hole 2025 drilling campaign (ASX Announcement, 21 January 2026)

These results are provided for context only and have been previously released to the market.

- **VGADD0002** returned **160.8 g.m,** now the third-highest g.m result reported at Boa Vista to date.
- **VGADD0002: 120m @ 1.34 g/t Au** from 117m, including **16m @ 3.53 g/t** Au from 117m
- **VGADD0001: 54m @ 1.15 g/t Au** from 141m and **4m @ 4.28 g/t** Au from 106m within a broader zone of **144m @ 0.62 g/t** Au from 106m.
- **VGADD0003: 82.93m @ 0.96 g/t Au** from 74m, including **27.93m @ 1.76 g/t Au** from 129m and **2m @ 6.11 g/t Au** from 74m

AUZ's CEO, Andrew Nesbitt, commented: "*These results represent the strongest drill intercept recorded at Boa Vista to date, returning 195 aggregate gram-metres and ending in mineralisation. Importantly, drilling has now extended the mineralised envelope both down dip and along strike, highlighting the potential scale of the system. With only a limited number of holes drilled at the VG1 prospect to date and further assays still pending, we believe there remains significant opportunity to expand the mineralised system as exploration continues.*"

Drilling Program Status

To date, inclusive of the 15 historical diamond drill holes only 26 drill holes have been completed at VG1. Assays have now been received for **six of the eleven diamond drill holes** completed as part of the 2025 drilling program (refer ASX announcement dated 21 January 2026 for disclosure of the initial 3 drill holes). Assays for the remaining five (5) holes are pending and will be reported as results become available.

The Company's 2025 diamond drilling program was designed to test mineralisation continuity and extensions within the interpreted mineralised envelope.

The 2025 drilling program confirms broad downhole intervals of gold mineralisation with higher-grade internal zones, consistent with the Company's exploration model for Boa Vista. Results support the interpretation of mineralisation continuity and indicate potential extensions to the mineralised envelope along strike and down dip.

Notably, **VGADD0010** returned an aggregate gram-metre ("g.m") value of 195.3 g.m, the highest g.m result drilled at Boa Vista to date, exceeding the previous best historical result of 166.2 g.m from VGD-011-12.

VGADD0010 was drilled below VGADD0003[3] (previously released) and VGD-13-12[4] (drilled historically) and returned 3 significant separate broad intersections (Figure 1, Figure 2). **VGADD0005** was drilled below VGD-009-11[5] and VGD-008-11[6] (drilled historically) and returned a broad mineralised intersection with high grade intervals (Figure 1, Figure 3). **VGADD0006** was drilled ~ **100m to the northwest** of mineralisation intersected in VGD-007-11[7] (drilled historically) and returned a broad mineralised intersection from surface (Figure 1, Figure 4).

Collectively, results from **VGADD0010, VGADD0006 and VGADD0005** support the Company's interpretation of mineralisation continuity within the interpreted mineralised envelope. **VGADD0010** indicates an interpreted **~100m down-dip extension** of the mineralised envelope and remains open on dip. **VGADD0006** intersected **mineralisation from surface** and indicates an interpreted ~**100m strike extension** to the northwest and remains **open** in this direction. **VGADD0005** indicates an interpreted **~25m down-dip extension,** which remains open on dip**,** and intersected an additional mineralised interval **approximately ~100m below previously intersected mineralisation** in this area, but outside the current interpreted envelope, suggesting potential for a parallel mineralised zone.

The Company will incorporate these results into its ongoing geological interpretation and targeting, alongside remaining assays pending from the program.

Reported intercepts are downhole lengths; true widths are not yet known, although holes were oriented to intersect the interpreted mineralised envelope as close to perpendicular as practicable based on access and geometry constraints.

Table 1: Composite Assays *(Intervals are downhole lengths (not true widths). Au assays uncapped.)*

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Notes
VGADD0010	**161**	**303.6**	**142.6**	**1.37**	**broad mineralised zone**
	INCLUDING				
	161	**190**	**29**	**3.22**	**mineralised interval**
	162	*166*	*4*	*18.57*	*included interval*
	215	**279**	**64**	**1.22**	**mineralised interval**
	227	*230*	*3*	*12.37*	*included interval*
	290	**303.6**	**13.6**	**1.74**	**mineralised interval**
	291	*297*	*6*	*3.13*	*included interval*
VGADD0006	**0**	**52**	**52**	**0.69**	**mineralised interval**
	4	5	1	6.78	included interval
	16	17	1	3.09	included interval
	34	36	2	7.69	included interval
VGADD0005	**121**	**146**	**25**	**0.87**	**mineralised interval**
	121	126	5	2.14	included interval
	131	138	7	1.21	included interval
	192	**251**	**59**	**0.29**	**mineralised interval**
	192	197	5	1.65	included interval
	232	251	19	0.32	included interval

[3] ASX Announcement 21 January 2026, VGADD0003: 82.93m @ 0.96 g/t Au from 74m, including 27.93m @ 1.76 g/t Au from 129m and 2m @ 6.11 g/t Au from 74m.
[4] ASX Announcement 4 July 2025, VGD-013-12: 90.65m @ 0.65 g/t Au from 151.35m, including 27m @ 1.63 g/t Au from 215m.
[5] ASX Announcement 4 July 2025, VGD-009-11: 78.0m @ 0.97 g/t Au from 92.0m, including 26m @ 2.00 g/t Au from 140m.
[6] ASX Announcement 4 July 2025, VGD-008-11: 6.5m @ 0.75 g/t Au from 58.5m.
[7] ASX Announcement 4 July 2025, VGD-007-11: 31.3m @ 1.06 g/t Au from 230.0m.

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Table 2: Collar positions, Datum - *SIRGAS2000*, UTM Zone - *21S*

	Collar Position			Azimuth (°)	Dip (°)	Length (m)
	Easting (mE)	Northing (mN)	RL (m)			
VGADD0010	532025	9129455	257	20	-75	303.58
VGADD0006	531570	9129776	245	90	-60	95.91
VGADD0005	531714	9129486	250	40	-60	266.84

The Company expects to release further results progressively as assays are returned from the laboratory.

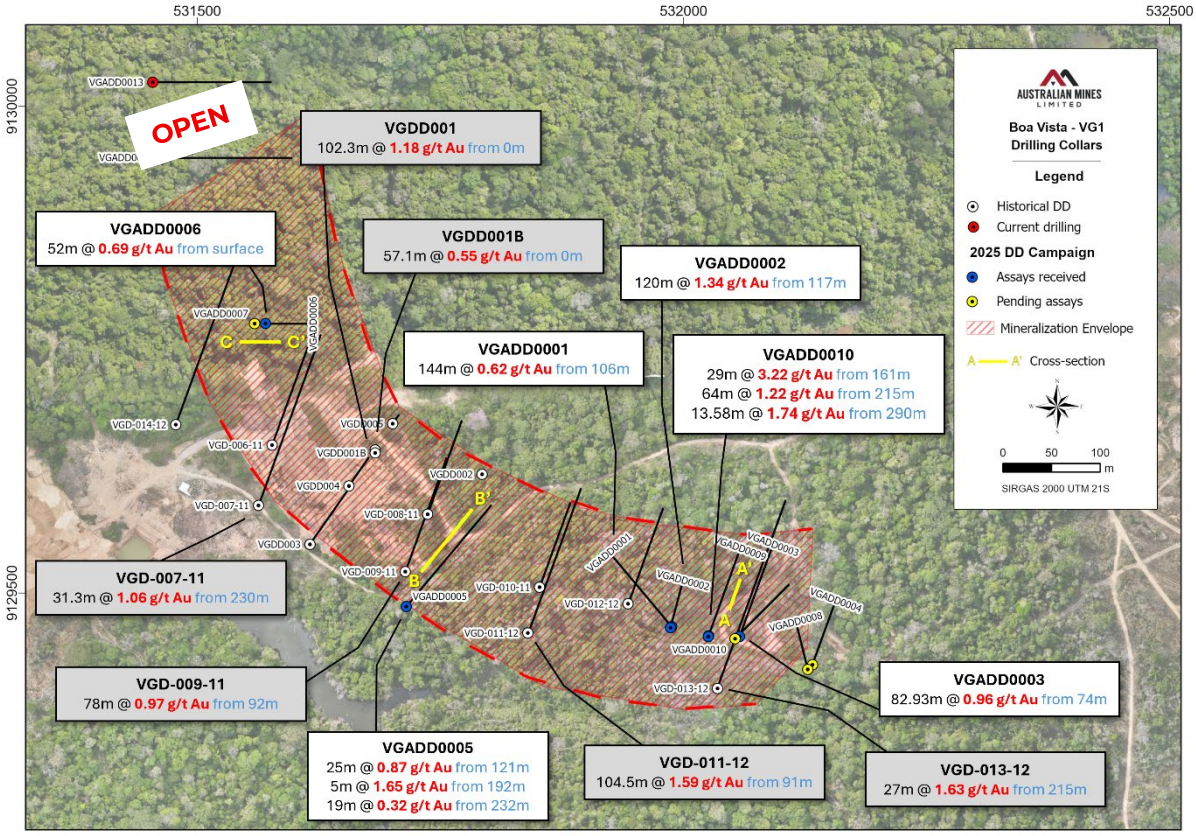

Figure 1: Drilling plan of completed diamond drilling at VG1

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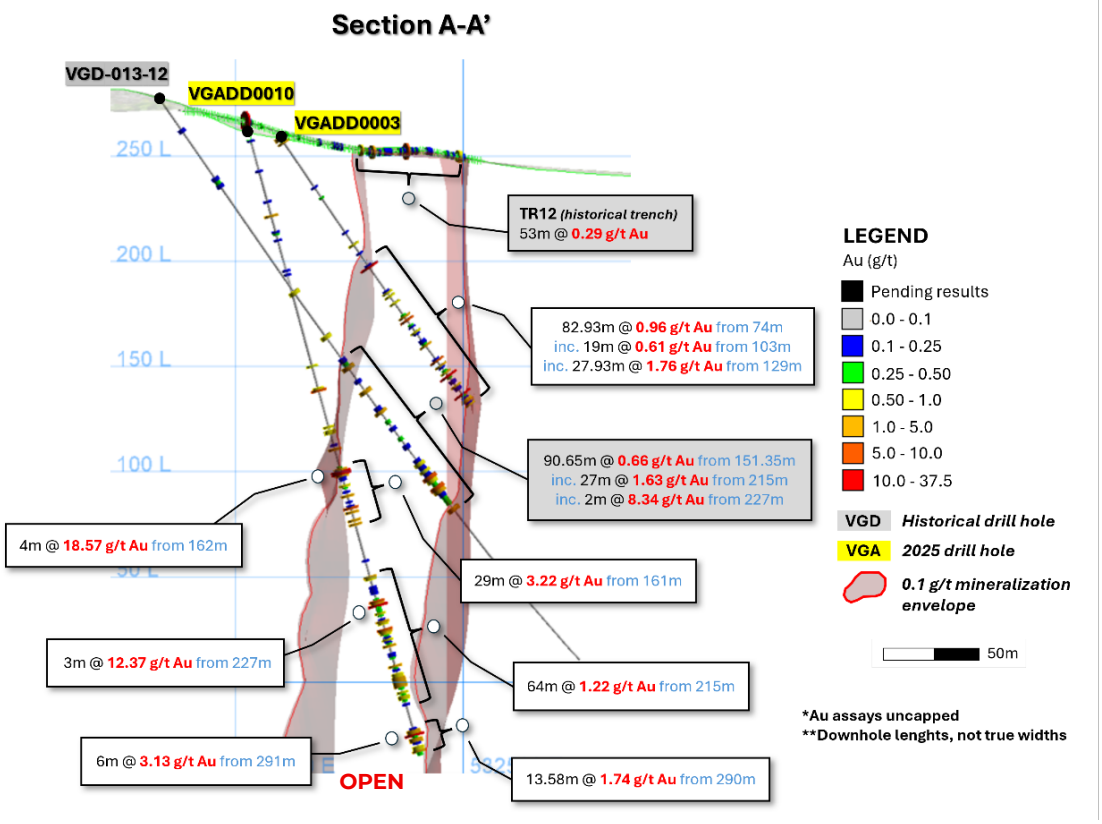

Figure 2: Cross-section A-A' showing drill trace, 1m assay and composite assay results and position of diamond drill hole VGADD0010 in conjunction with previously announced diamond drilling results

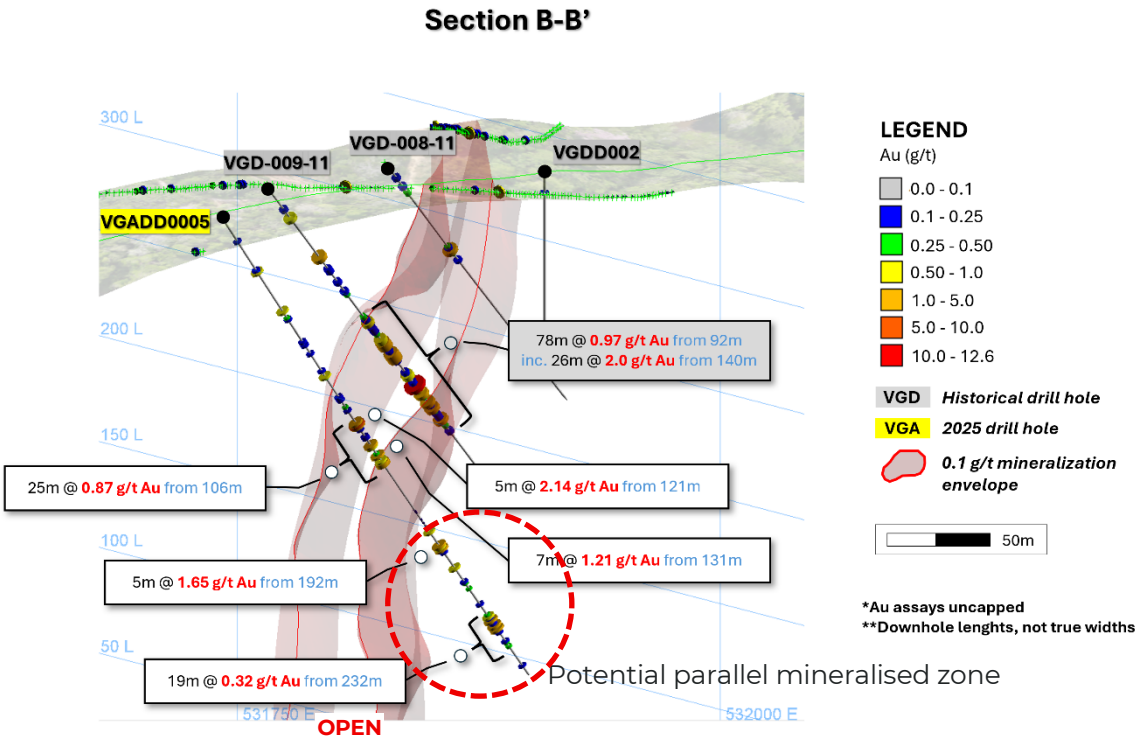

Figure 3: Cross-section B-B showing drill trace, 1m assay and composite assay results and position of diamond drill hole VGADD0005 in conjunction with previously announced diamond drilling results

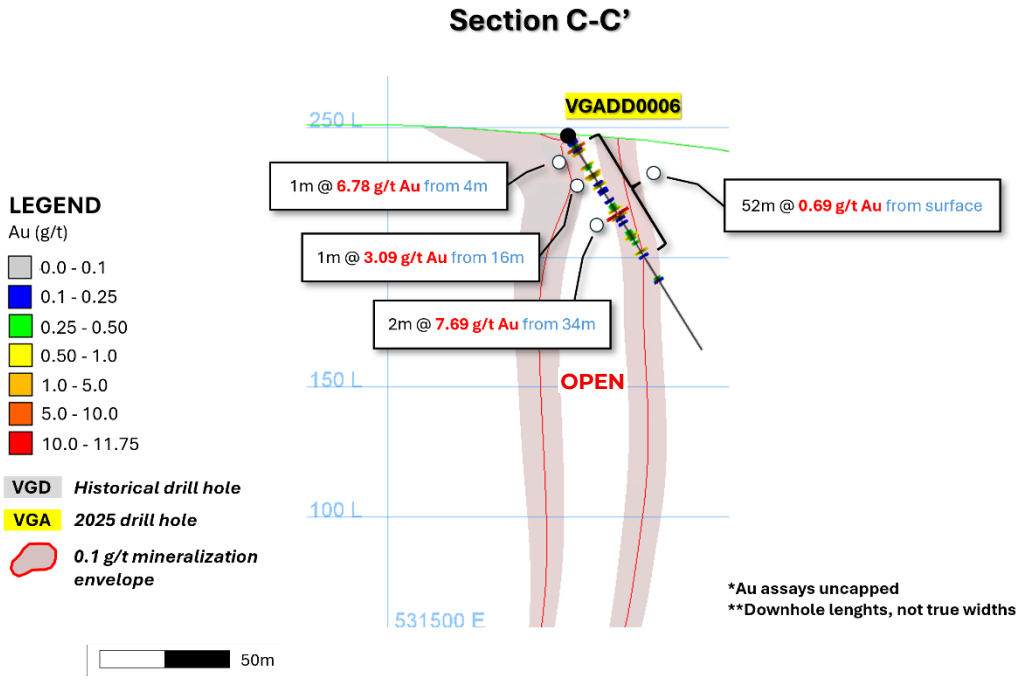

Figure 4: Cross-section C-C' showing drill trace, 1m assay and composite assay results and position of diamond drill hole VGADD0006.

Next Steps

Following receipt of remaining assays, the Company intends to:

- complete integrated interpretation of all 2025 drilling results
- update mineralisation wireframes and targeting model
- assess follow-up drilling priorities to test strike and down dip continuity at VG1
- refine the exploration strategy for resource definition potential
- continue to explore for further extensions of mineralisation to the north and east

Flemington Scandium Project Update NSW, Australia

Assay results from the recently completed **February 2026** drilling program at the Flemington Project have been submitted to the laboratory and are pending. The updated SRK-led scoping study is progressing and is expected to be completed in the near term. The Company will update the market as material information becomes available.

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Exploration Prior to Australian Mines:

At Boa Vista, the VG1 prospect hosts a **historic inferred resource** of **8.47 Mt @ 1.23 g/t Au for ~336,000 oz**[8] (NI 43-101 standard) and lies within a gold-in-soil anomaly trending to the west-northwest over 2 kilometres in length and up to 350 metres in width. The VG1 prospect remains **open along strike (~600 m)** and at **depth (~120 m tested)**, with widths up to **85 m.** Historical drilling has returned multiple high-grade intercepts well above a 20 g.m threshold, including:

- **104.5m @ 1.59 g/t Au** (incl. 23.5m @ 4.51 g/t Au) – 166 g.m
- **102.3m @ 1.18 g/t Au** (incl. 6.4m @ 6.96 g/t Au) – 121 g.m
- **78.0m @ 0.97 g/t Au** (incl. 20.0m @ 2.36 g/t Au) – 76 g.m

Subject to further exploration and appropriate studies, Boa Vista may have the potential to support a low-cost, long-life open-pit gold operation. Gram-metre drilling results provide a useful comparative indication of mineralisation strength across drill intercepts at Boa Vista. In gold exploration, intercepts above 20 g.m, a threshold commonly used in gold exploration, is an indicator of prospective mineralisation intensity. Values exceeding 100 g.m are generally considered strong indicators of robust mineralisation. At VG1, Boa Vista's most advanced prospect, only 15 holes were drilled historically, yet multiple intercepts exceed the 20-gram metre threshold, with a peak value over 160 g.m and numerous intersections reporting visible gold[9] (see Table *3*).

Table 3: Significant historical drill results greater than 20-g.m

Hole	Vertical depth to top of intersection (m)	From	Interval along drill hole (m)	Au (g/t)	Gram (Au) x metres
VGDD001	0.0	0.0	102.3	1.18	**120.7**
Including			72.0	1.53	**110.2**
			6.4	6.96	**44.5**
			7.8	4.34	**33.9**
VGDD001B	0.0	0.0	57.1	0.55	**31.4**
VGDD004	37	42.6	95.2	0.55	**52.4**
Including			5.4	3.69	**20.0**
VGD-007-11	175	230.0	31.3	1.06	**33.2**
Including			13.5	1.53	**20.7**
VGD-009-11	75	92.0	78.0	0.97	**75.7**
Including			20	2.36	**47.2**
VGD-011-12	74	91.0	104.5	1.59	**166.2**
Including			23.5	4.51	**106.0**
VGD-013-12	176	215.0	27.0	1.63	**44.0**

COMPETENT PERSONS STATEMENT

The information in this announcement that relates to exploration activities is based on, and fairly represents, information compiled by **Jonathan Victor Hill**, who is an advisor to Australian Mines Limited. Mr Hill is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient

[8] Refer to BOA VISTA GOLD PROJECT (HISTORICAL RESOURCE CAUTIONARY STATEMENTS) on page 24 of this announcement.
[9] ASX Announcement 27 October 2025

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experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves* (JORC Code). Mr Hill consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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Australian Mines Limited supports the vision of a world where the mining industry respects the human rights and aspirations of affected communities, provides safe, healthy, and supportive workplaces, minimises harm to the environment, and leaves positive legacies.

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Appendix 1: JORC Code, 2012 Edition – Table 1

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• **Nature and quality of sampling:** Diamond drill core was sampled for gold assay over selected intervals determined by geological logging and interpretation of mineralised intervals. • **Sample intervals:** Sampling intervals and boundaries were determined according to geological contacts and/or mineralisation characteristics. • **Sample representation:** Core samples are considered representative of the sampled intervals. • **Sample compositing:** Reporting includes both mineralised intervals and internal higher-grade sub-intervals (included intervals). No grade capping has been applied ("uncapped assays"). • **Commentary:** Assay results reported in this announcement are for **3 of 11 drill holes** completed in the 2025 drilling campaign. The initial three drill holes were released on the ASX, 21 January 2026. Inclusive of these results in this announcement, assay results for a total of 6 drill holes have been released
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• **Drill type:** Diamond drilling (DD). • **Core size:** NQ / HQ • **Drilling contractor:** LAYNE do Brasil Sondagens S/A, Rua General Bruce 364, São Cristóvão, Rio de Janeiro RJ, Brasil Cep: 20930 – 380 • **Drill method suitability:** Diamond drilling is considered appropriate for geological and structural logging and collection of high-quality samples for assay.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• **Core recovery:** Core recovery was monitored and recorded by Australian Mines' geologists during drilling and logging. 98.41% total recovery, with minor losses in the initial saprolite intervals of the drill holes and those distant from the mineralized zones. • **Recovery assessment:** Recovery is considered acceptable for the purposes of reporting Exploration Results. • **Bias:** No material sample bias due to recovery issues has been identified at the time of reporting.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean,*	• **Logging completeness:** Drill core was geologically logged for lithology, alteration, mineralisation, veining, and structural features to a standard appropriate for Exploration Results reporting. • **Logging method:** Logging was completed on-

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Criteria	JORC Code explanation	Commentary
	channel, etc) photography. • *The total length and percentage of the relevant intersections logged.*	site by qualified personnel and recorded into a digital database. • **Photography:** Core trays were photographed prior to sampling where applicable. • **Geotechnical logging:** Preliminary geotechnical logging has been initiated**.**
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• **Core cutting:** Core was cut using a diamond saw. • **Sampling method:** half-core was sampled throughout the core and submitted for analysis; the remaining core was retained for reference. • **Sample preparation:** Samples were prepared at ALS Laboratory – Cuiaba, Mata Grosso state using industry standard crushing and pulverising protocols. • **Field duplicates:** field duplicates not applicable. • **Quality of preparation:** Sample preparation is considered appropriate for gold analysis.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• **Assay method:** High-quality samples with results above 10 ppm Au (the upper detection limit of the ALS laboratory method Au-AA24) were reanalyzed using Au-AA26, which has an upper limit of 100 ppm Au and is suitable for band-overlap determinations. For samples with grades exceeding 100 ppm Au, gravimetric determination (Au-GRA22) was required, offering an upper limit of 10,000 ppm Au. • **Detection limits:** ALS CODES: Au-AA24 / Au-AA26 / Au-GRA22 Analyte: Au / Au / Au Unit: ppm / ppm / ppm Lower limit: 0.005 / 0.01 / 0.05 Upper limit: 10 / 100 / 10,000 Extraction: Au by Fire Assay / Au by Fire Assay / Au by Fire Assay Analysis: AAS / AAS. / Gravimetric determination Weight (g): 50g. / 50g / 50g AAS = Atomic Absorption Spectrophotometer • **QA/QC:** A QA/QC program including Certified Reference Materials (standards), blanks, and duplicates was implemented at an industry-standard frequency 1:10. (10%) 4% of *blank* samples and 6% of CRM (certified reference material) from Rock Labs were inserted, distributed across three grade ranges: OxG70 (1.007 ppm Au), SJ39 (2.641 ppm Au), and SN26 (8.543 ppm Au). • **Performance:** Quality control results have been reviewed and deemed appropriate to standard.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.*	• **Data verification:** Sampling intervals were verified against core logs and sample submission records. • **Independent review:** No independent review has been performed at this stage. • **Twinned holes:** No twinned holes have been

Criteria	JORC Code explanation	Commentary
	• *Discuss any adjustment to assay data.*	drilled in the program to date • **Audit:** No internal or external audit has been completed to date.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• **Collar survey:** RTK OPERATOR: RONALDO DE SOUZA SANTOS. Brazilian, Technician in Land Surveying. TOP GEO SURVEYS - Providing services in surveying and geoprocessing. Field surveying: Between December 8th and 11th, 2025 Equipment: RTK – COMNAV – T300 MODEL – (Base and hoover) Method: UTM SIRGAS 2000 / UTM ZONE 21S: coordinates obtained by post-processed calculation method, due to the presence of dense and tall forest. • **Coordinate system:** SIRGAS 2000 / UTM Zone 21S (as per project maps). • **Topographic control:** AVANT uses high-quality equipment, with a system currently composed of a DJI Matrice 350 RTK drone with a DJI Zenmuse L2 camera, a LiDAR sensor with an auxiliary RGB camera (Figure 2-1) that communicates with the DJI RTK systems, ensuring high precision and positioning of the camera coordinates, enabling complete processing without the need for ground control points over the area, which are used to verify planimetric and altimetric positional accuracy. The project area surveyed is approximately 2,700 hectares and was investigated using magnetometry with drones. The photogrammetry project generated orthophotos with 10 cm and 20 cm resolution and a DSM – Digital Surface Model, products used for flight planning. In addition, an airborne LiDAR survey was carried out, from which the Digital Terrain Model (DTM) and contour lines were generated, with high point density and planimetric accuracy compatible with the project requirements. The magnetometry project was carried out with production lines oriented in the North-South direction and tie lines oriented in the East-West direction. 437.57 linear km were executed with production lines spaced 50 metres apart and control lines spaced 500 metres apart, with an average sensor height of 35 metres from the ground. • **Downhole surveys:** Downhole orientation surveys were collected using DeviGyro RG40 STANDARD – GYROSCOPIC, Rental from IMDEX, 3 X 3 metre spacing
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• **Drill spacing:** The 2025 program was designed to test continuity of mineralisation within the interpreted mineralised envelope and along strike/down dip of the system. • **Spacing suitability:** Data spacing is considered appropriate for reporting Exploration Results and for guiding follow-up exploration. • **Resource estimation: Resource estimation:**

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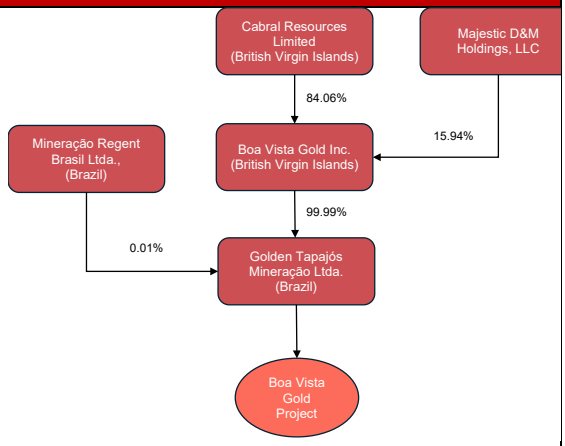
Criteria	JORC Code explanation	Commentary
		Current spacing and coverage are not considered to be fully sufficient to support Mineral Resource estimation at this stage.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• **Drill orientation:** Holes were oriented to intersect the interpreted mineralised envelope as close to perpendicular as practicable based on access and geometry constraints. • **Potential bias:** Some orientation bias may occur where drilling is sub-parallel to structural trends; this is managed through multi-hole targeting and section interpretation. • **True widths:** Reported intercepts are **downhole lengths**. **True widths are not yet known** due to uncertainty in local geometry and drill orientation relative to mineralisation.
Sample security	• *The measures taken to ensure sample security.*	• **Chain of custody:** Samples were bagged, sealed, and transported from site to the laboratory using secure procedures. • **Security protocols:** Sample dispatch was documented with submission forms and tracking. • **Storage:** Remaining core and rejects are stored in a secure facility at the core storage facility at the Boa Vista Camp.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• **Review status:** Routine internal review of sampling protocols and QAQC results is undertaken. • **Further work:** Ongoing QA/QC review will continue as additional assay batches are received.

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	 • The Boa Vista Gold project consists of 3 exploration licenses (ANM Processes n. 850353/2010, 850643/2006 and 850759/2006), • All tenements listed above have approved PAE's (plano de aproveitamento economico- or Economic Utilization Plan) and are under the mining licenses application process. • All tenements in Brazil are subject to Statutory Government royalties (known as CFEM) which

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Criteria	JORC Code explanation	Commentary
		are variable; currently 1.5% for gold, 1% for Silver and 2% for copper. Land-owner royalties are payable to the landowner at 50% of the CFEM payable rate. • In addition to payable legislative royalties, the Boa Vista Gold Project is subject to a 1.5% NSR payable to D'Gold and should AUZ earn a 51% interest in the Boa Vista Gold Project, an additional 1.5% NSR is expected to be payable to Majestic D&M Holdings. • The agreements between AUZ, Cabral Resources Limited and Majestic D&M Holdings LLC, allows AUZ to earn up to an 80% interest in the Boa Vista Gold Project. Please refer to ASX Announcement 4 July 2025 There are Artisanal Mining Permit (PLG) applications within the Project area; however, these PLGs do not overlap with zones considered material to the development of the historical resource or with the key exploration targets identified for further advancement. PLGs permit small-scale mining of surficial, unconsolidated materials—such as alluvial and colluvial deposits—within the defined boundaries of each permit. • AUZ believes the tenements are in good standing and no known impediments exist for further exploration or eventual mining, apart from normal statutory reporting, local access agreements and state and federal approvals.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Previous exploration is of an acceptable industry standard for the stage of Boa Vista Gold Project development. • Geophysical and drilling datasets represent good base data. • Soil geochemistry has provided broad vectors for further work
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Boa Vista Gold Project is located in the Tapajos Mineral Province in a large Archean to Proterozoic shield that extends from western Bolivia through Brazil into Guyana and Venezuela. The Tapajos Mineral province is one of 6 terranes which comprise the Brazilian Precambrian shield. The basement rocks of the Tapajos are a series of granites, gneisses and amphibolites of the Cuiú Cuiu complex (2.0 -2.4 Ga) and volcano-sedimentary rock of the Jacareacanga Metamorphic Suite (>2.1 Ga), The monzodiorite of the Parauari intrusive complex intruded these basement rocks around 1.89 to 2.0 Ga. • Orogenic, shear-zone–hosted gold. Host rocks: porphyritic granodiorite (coarse), fine felsic volcanics/volcaniclastics, mafic diorite (intercalated with granodiorite), mafic dykes, tonalitic aplite. Ore-zone alteration: pyrite + silica + sericite + hematite; waste: propylitic chlorite + epidote, local K-feldspar overprint. Discrete oblique en-echelon tension-shear

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Criteria	JORC Code explanation	Commentary
		zones cross-cut the main mineralised shear and locally focus higher grades, commonly at flexures/jogs and along the granodiorite–felsic volcanic contact.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* ○ *easting and northing of the drill hole collar* ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* ○ *dip and azimuth of the hole* ○ *down hole length and interception depth* ○ *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• A summary of drill hole intercepts is provided in the main body of this announcement. Full collar coordinates, azimuth, dip, hole depth are contained in Table 2. and maintained in the Company's database.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• **Reporting basis:** Reported mineralised intervals are length-weighted downhole averages above a nominal 0.1 g/t Au cut-off or constrained by geological boundaries. Mineralised Intervals may include up to 5 m of internal waste (dilution) grading <0.1 g/t Au. True widths are unknown at this stage. • **Top-cuts:** No top-cut has been applied; "Au assays uncapped" as noted on figures. • **Metal equivalents:** Not applicable. • **Minimum interval length:** "no minimum interval applied".
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Mineralisation is interpreted to have variable geometry; therefore, intercept lengths reported are **downhole** and should not be interpreted as true widths. • True widths will be estimated once sufficient drilling and modelling constrain the orientation of mineralisation relative to drilling.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Appropriate plan and cross-section diagrams showing drill collar locations, mineralised envelope interpretation, and significant intercepts are included in the announcement.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• The announcement presents both broad mineralised intervals and included higher-grade intervals to provide a balanced representation of results returned to date. • Assay results for 6 holes have been received so far, and results from the remaining 5 holes may materially influence the interpretation.
Other substantive	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological*	• No metallurgical testing, density data, or geotechnical/hydrogeological results are reported in this release.

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Criteria	JORC Code explanation	Commentary
exploration data	*observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• No Mineral Resource or Mineral Reserve is being reported. • Extend drilling along strike and dip; • Metallurgical sampling (gravity + CIL/CIP) on core.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	Further work will focus on: • Receipt and interpretation of pending assays from the remaining holes. • Refinement of mineralisation wireframes and continuity assessment. • Follow-up drilling prioritisation for strike/down dip extensions. • Integration into broader project evaluation workstreams.

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Appendix 2: Assay Results

Table 4: VGADD0010 Au assay results

Hole id	Sample_id	FROM	TO	Sample type	Au (g/t)
VGADD0010		0	154	Not Assayed	
VGADD0010	DD002082	154.00	155.00	Drill	0.0025
VGADD0010	DD002083	155.00	156.00	Drill	0.0025
VGADD0010	DD002084	156.00	157.00	Drill	0.012
VGADD0010	DD002085	157.00	158.00	Drill	0.005
VGADD0010	DD002086	158.00	159.00	Drill	0.0025
VGADD0010	DD002087	159.00	160.00	Drill	0.05
VGADD0010	DD002088	160.00	161.00	Drill	0.012
VGADD0010	DD002089	161.00	162.00	Drill	0.427
VGADD0010	DD002091	162.00	163.00	Drill	1.81
VGADD0010	DD002092	163.00	164.00	Drill	33.3
VGADD0010	DD002093	164.00	165.00	Drill	37.5
VGADD0010	DD002094	165.00	166.00	Drill	1.695
VGADD0010	DD002095	166.00	167.00	Drill	0.157
VGADD0010	DD002096	167.00	168.00	Drill	0.158
VGADD0010	DD002097	168.00	169.00	Drill	0.047
VGADD0010	DD002098	169.00	170.00	Drill	0.059
VGADD0010	DD002099	170.00	171.00	Drill	0.707
VGADD0010	DD002101	171.00	172.00	Drill	0.49
VGADD0010	DD002102	172.00	173.00	Drill	0.044
VGADD0010	DD002103	173.00	174.00	Drill	0.115
VGADD0010	DD002104	174.00	175.00	Drill	0.043
VGADD0010	DD002105	175.00	176.00	Drill	1.165
VGADD0010	DD002106	176.00	177.00	Drill	0.032
VGADD0010	DD002107	177.00	178.00	Drill	0.021
VGADD0010	DD002108	178.00	179.00	Drill	0.23
VGADD0010	DD002109	179.00	180.00	Drill	0.049
VGADD0010	DD002111	180.00	181.00	Drill	0.214
VGADD0010	DD002112	181.00	182.00	Drill	7.89
VGADD0010	DD002113	182.00	183.00	Drill	0.067
VGADD0010	DD002114	183.00	184.00	Drill	1.62
VGADD0010	DD002115	184.00	185.00	Drill	0.062
VGADD0010	DD002116	185.00	186.00	Drill	0.03
VGADD0010	DD002117	186.00	187.00	Drill	0.007
VGADD0010	DD002118	187.00	188.00	Drill	3.95
VGADD0010	DD002119	188.00	189.00	Drill	0.088
VGADD0010	DD002121	189.00	190.00	Drill	1.42
VGADD0010	DD002122	190.00	191.00	Drill	0.01
VGADD0010	DD002123	191.00	192.00	Drill	0.009
VGADD0010	DD002124	192.00	193.00	Drill	0.022
VGADD0010	DD002125	193.00	194.00	Drill	0.066
VGADD0010	DD002126	194.00	195.00	Drill	0.013
VGADD0010	DD002127	195.00	196.00	Drill	0.0025
VGADD0010	DD002128	196.00	197.00	Drill	0.024
VGADD0010	DD002129	197.00	198.00	Drill	0.014
VGADD0010	DD002131	198.00	199.00	Drill	0.012
VGADD0010	DD002132	199.00	200.00	Drill	0.0025
VGADD0010	DD002133	200.00	201.00	Drill	0.033
VGADD0010	DD002134	201.00	202.00	Drill	0.012
VGADD0010	DD002135	202.00	203.00	Drill	0.006
VGADD0010	DD002136	203.00	204.00	Drill	0.051
VGADD0010	DD002137	204.00	205.00	Drill	0.028
VGADD0010	DD002138	205.00	206.00	Drill	0.008
VGADD0010	DD002139	206.00	207.00	Drill	0.008
VGADD0010	DD002141	207.00	208.00	Drill	0.116
VGADD0010	DD002142	208.00	209.00	Drill	0.006
VGADD0010	DD002143	209.00	210.00	Drill	0.021
VGADD0010	DD002144	210.00	211.00	Drill	0.0025
VGADD0010	DD002145	211.00	212.00	Drill	0.005
VGADD0010	DD002146	212.00	213.00	Drill	0.0025
VGADD0010	DD002147	213.00	214.00	Drill	0.021
VGADD0010	DD002148	214.00	215.00	Drill	0.057

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CONTINUED

Hole id	Sample_id	FROM	TO	Sample type	Au (g/t)
VGADD0010	DD002149	215.00	216.00	Drill	2.39
VGADD0010	DD002151	216.00	217.00	Drill	0.572
VGADD0010	DD002152	217.00	218.00	Drill	0.016
VGADD0010	DD002153	218.00	219.00	Drill	0.027
VGADD0010	DD002154	219.00	220.00	Drill	0.079
VGADD0010	DD002155	220.00	221.00	Drill	0.151
VGADD0010	DD002156	221.00	222.00	Drill	0.188
VGADD0010	DD002157	222.00	223.00	Drill	0.11
VGADD0010	DD002158	223.00	224.00	Drill	0.117
VGADD0010	DD002159	224.00	225.00	Drill	0.067
VGADD0010	DD002161	225.00	226.00	Drill	0.043
VGADD0010	DD002162	226.00	227.00	Drill	0.292
VGADD0010	DD002163	227.00	228.00	Drill	9.86
VGADD0010	DD002164	228.00	229.00	Drill	4.05
VGADD0010	DD002165	229.00	230.00	Drill	23.2
VGADD0010	DD002166	230.00	231.00	Drill	0.476
VGADD0010	DD002167	231.00	232.00	Drill	0.357
VGADD0010	DD002168	232.00	233.00	Drill	0.272
VGADD0010	DD002169	233.00	234.00	Drill	0.53
VGADD0010	DD002171	234.00	235.00	Drill	0.415
VGADD0010	DD002172	235.00	236.00	Drill	0.086
VGADD0010	DD002173	236.00	237.00	Drill	0.234
VGADD0010	DD002174	237.00	238.00	Drill	1.17
VGADD0010	DD002175	238.00	239.00	Drill	0.693
VGADD0010	DD002176	239.00	240.00	Drill	0.006
VGADD0010	DD002177	240.00	241.00	Drill	0.012
VGADD0010	DD002178	241.00	242.00	Drill	7.18
VGADD0010	DD002179	242.00	243.00	Drill	1.385
VGADD0010	DD002181	243.00	244.00	Drill	0.62
VGADD0010	DD002182	244.00	245.00	Drill	0.266
VGADD0010	DD002183	245.00	246.00	Drill	0.155
VGADD0010	DD002184	246.00	247.00	Drill	0.972
VGADD0010	DD002185	247.00	248.00	Drill	0.111
VGADD0010	DD002186	248.00	249.00	Drill	0.319
VGADD0010	DD002187	249.00	250.00	Drill	1.47
VGADD0010	DD002188	250.00	251.00	Drill	0.092
VGADD0010	DD002189	251.00	252.00	Drill	0.045
VGADD0010	DD002191	252.00	253.00	Drill	0.012
VGADD0010	DD002192	253.00	254.00	Drill	0.144
VGADD0010	DD002193	254.00	255.00	Drill	0.22
VGADD0010	DD002194	255.00	256.00	Drill	0.385
VGADD0010	DD002195	256.00	257.00	Drill	0.013
VGADD0010	DD002196	257.00	258.00	Drill	0.061
VGADD0010	DD002197	258.00	259.00	Drill	0.026
VGADD0010	DD002198	259.00	260.00	Drill	3.46
VGADD0010	DD002199	260.00	261.00	Drill	0.357
VGADD0010	DD002201	261.00	262.00	Drill	0.153
VGADD0010	DD002202	262.00	263.00	Drill	0.061
VGADD0010	DD002203	263.00	264.00	Drill	0.666
VGADD0010	DD002204	264.00	265.00	Drill	0.743
VGADD0010	DD002205	265.00	266.00	Drill	1.77
VGADD0010	DD002206	266.00	267.00	Drill	1.31
VGADD0010	DD002207	267.00	268.00	Drill	3.51
VGADD0010	DD002208	268.00	269.00	Drill	1.74
VGADD0010	DD002209	269.00	270.00	Drill	2.28
VGADD0010	DD002211	270.00	271.00	Drill	0.303
VGADD0010	DD002212	271.00	272.00	Drill	0.048
VGADD0010	DD002213	272.00	273.00	Drill	0.575
VGADD0010	DD002214	273.00	274.00	Drill	0.271
VGADD0010	DD002215	274.00	275.00	Drill	0.644
VGADD0010	DD002216	275.00	276.00	Drill	0.76
VGADD0010	DD002217	276.00	277.00	Drill	0.327
VGADD0010	DD002218	277.00	278.00	Drill	0.061
VGADD0010	DD002219	278.00	279.00	Drill	0.102
VGADD0010	DD002221	279.00	280.00	Drill	0.097
VGADD0010	DD002222	280.00	281.00	Drill	0.035

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Hole id	Sample_id	FROM	TO	Sample type	Au (g/t)
VGADD0010	DD002223	281.00	282.00	Drill	0.012
VGADD0010	DD002224	282.00	283.00	Drill	0.005
VGADD0010	DD002225	283.00	284.00	Drill	0.007
VGADD0010	DD002226	284.00	285.00	Drill	0.006
VGADD0010	DD002227	285.00	286.00	Drill	0.007
VGADD0010	DD002228	286.00	287.00	Drill	0.006
VGADD0010	DD002229	287.00	288.00	Drill	0.007
VGADD0010	DD002231	288.00	289.00	Drill	0.0025
VGADD0010	DD002232	289.00	290.00	Drill	0.038
VGADD0010	DD002233	290.00	291.00	Drill	0.11
VGADD0010	DD002234	291.00	292.00	Drill	1.055
VGADD0010	DD002235	292.00	293.00	Drill	1.215
VGADD0010	DD002236	293.00	294.00	Drill	11.65
VGADD0010	DD002237	294.00	295.00	Drill	0.351
VGADD0010	DD002238	295.00	296.00	Drill	3.31
VGADD0010	DD002239	296.00	297.00	Drill	1.205
VGADD0010	DD002241	297.00	298.00	Drill	0.133
VGADD0010	DD002242	298.00	299.00	Drill	0.016
VGADD0010	DD002243	299.00	300.00	Drill	0.518
VGADD0010	DD002244	300.00	301.00	Drill	0.795
VGADD0010	DD002245	301.00	302.00	Drill	1.965
VGADD0010	DD002246	302.00	303.58	Drill	0.327

Table 5: VGADD0006 Au assay results

Hole id	Sample_id	FROM	TO	Sample type	Au (g/t)
VGADD0006	DD001271	0.00	1.00	Drill	0.167
VGADD0006	DD001272	1.00	2.00	Drill	0.124
VGADD0006	DD001273	2.00	3.00	Drill	0.16
VGADD0006	DD001274	3.00	4.00	Drill	0.307
VGADD0006	DD001275	4.00	5.00	Drill	6.78
VGADD0006	DD001276	5.00	6.00	Drill	0.104
VGADD0006	DD001277	6.00	7.00	Drill	0.904
VGADD0006	DD001278	7.00	8.00	Drill	0.062
VGADD0006	DD001279	8.00	9.00	Drill	0.014
VGADD0006	DD001281	9.00	10.00	Drill	0.007
VGADD0006	DD001282	10.00	11.00	Drill	0.01
VGADD0006	DD001283	11.00	12.00	Drill	0.0025
VGADD0006	DD001284	12.00	13.00	Drill	0.828
VGADD0006	DD001285	13.00	14.00	Drill	0.349
VGADD0006	DD001286	14.00	15.00	Drill	0.056
VGADD0006	DD001287	15.00	16.00	Drill	0.0025
VGADD0006	DD001288	16.00	17.00	Drill	3.09
VGADD0006	DD001289	17.00	18.00	Drill	0.905
VGADD0006	DD001291	18.00	19.00	Drill	0.031
VGADD0006	DD001292	19.00	20.00	Drill	0.038
VGADD0006	DD001293	20.00	21.00	Drill	0.204
VGADD0006	DD001294	21.00	22.00	Drill	0.513
VGADD0006	DD001295	22.00	23.00	Drill	0.021
VGADD0006	DD001296	23.00	24.00	Drill	0.119
VGADD0006	DD001297	24.00	25.00	Drill	0.109
VGADD0006	DD001298	25.00	26.00	Drill	0.052
VGADD0006	DD001299	26.00	27.00	Drill	0.084
VGADD0006	DD001301	27.00	28.00	Drill	0.023
VGADD0006	DD001302	28.00	29.00	Drill	0.225
VGADD0006	DD001303	29.00	30.00	Drill	0.015
VGADD0006	DD001304	30.00	31.00	Drill	0.271
VGADD0006	DD001305	31.00	32.00	Drill	0.443
VGADD0006	DD001306	32.00	33.00	Drill	0.932
VGADD0006	DD001307	33.00	34.00	Drill	0.022
VGADD0006	DD001308	34.00	35.00	Drill	11.75
VGADD0006	DD001309	35.00	36.00	Drill	3.62
VGADD0006	DD001311	36.00	37.00	Drill	0.234
VGADD0006	DD001312	37.00	38.00	Drill	0.058
VGADD0006	DD001313	38.00	39.00	Drill	0.17
VGADD0006	DD001314	39.00	40.00	Drill	0.023
VGADD0006	DD001315	40.00	41.00	Drill	0.071

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Hole id	Sample_id	FROM	TO	Sample type	Au (g/t)
VGADD0006	DD001316	41.00	42.00	Drill	0.016
VGADD0006	DD001317	42.00	43.00	Drill	0.284
VGADD0006	DD001318	43.00	44.00	Drill	0.323
VGADD0006	DD001319	44.00	45.00	Drill	0.889
VGADD0006	DD001321	45.00	46.00	Drill	0.577
VGADD0006	DD001322	46.00	47.00	Drill	0.013
VGADD0006	DD001323	47.00	48.00	Drill	0.4
VGADD0006	DD001324	48.00	49.00	Drill	0.0025
VGADD0006	DD001325	49.00	50.00	Drill	0.008
VGADD0006	DD001326	50.00	51.00	Drill	0.013
VGADD0006	DD001327	51.00	52.00	Drill	0.383
VGADD0006	DD001328	52.00	53.00	Drill	0.006
VGADD0006	DD001329	53.00	54.00	Drill	0.083
VGADD0006	DD001331	54.00	55.00	Drill	0.032
VGADD0006	DD001332	55.00	56.00	Drill	0.028
VGADD0006	DD001333	56.00	57.00	Drill	0.014
VGADD0006	DD001334	57.00	58.00	Drill	0.006
VGADD0006	DD001335	58.00	59.00	Drill	0.008
VGADD0006	DD001336	59.00	60.00	Drill	0.041
VGADD0006	DD001337	60.00	61.00	Drill	0.028
VGADD0006	DD001338	61.00	62.00	Drill	0.013
VGADD0006	DD001339	62.00	63.00	Drill	0.005
VGADD0006	DD001341	63.00	64.00	Drill	0.445
VGADD0006	DD001342	64.00	65.00	Drill	0.155
VGADD0006	DD001343	65.00	66.00	Drill	0.0025
VGADD0006	DD001344	66.00	67.00	Drill	0.0025
VGADD0006	DD001345	67.00	68.00	Drill	0.006
VGADD0006	DD001346	68.00	69.00	Drill	0.0025
VGADD0006	DD001347	69.00	70.00	Drill	0.0025
VGADD0006	DD001348	70.00	71.00	Drill	0.0025
VGADD0006	DD001349	71.00	72.00	Drill	0.0025
VGADD0006	DD001351	72.00	73.00	Drill	0.0025
VGADD0006	DD001352	73.00	74.00	Drill	0.0025
VGADD0006	DD001353	74.00	75.00	Drill	0.0025
VGADD0006	DD001354	75.00	76.00	Drill	0.0025
VGADD0006	DD001355	76.00	77.00	Drill	0.0025
VGADD0006	DD001356	77.00	78.00	Drill	0.0025
VGADD0006	DD001357	78.00	79.00	Drill	0.0025
VGADD0006	DD001358	79.00	80.00	Drill	0.0025
VGADD0006	DD001359	80.00	81.00	Drill	0.0025
VGADD0006	DD001361	81.00	82.00	Drill	0.0025
VGADD0006	DD001362	82.00	83.00	Drill	0.0025
VGADD0006	DD001363	83.00	84.00	Drill	0.0025
VGADD0006	DD001364	84.00	85.00	Drill	0.0025
VGADD0006	DD001365	85.00	86.00	Drill	0.0025
VGADD0006	DD001366	86.00	87.00	Drill	0.0025
VGADD0006	DD001367	87.00	88.00	Drill	0.0025
VGADD0006	DD001368	88.00	89.00	Drill	0.0025
VGADD0006	DD001369	89.00	90.00	Drill	0.0025
VGADD0006	DD001371	90.00	91.00	Drill	0.0025
VGADD0006	DD001372	91.00	92.00	Drill	0.0025
VGADD0006	DD001373	92.00	93.00	Drill	0.0025
VGADD0006	DD001374	93.00	94.00	Drill	0.0025
VGADD0006	DD001375	94.00	95.00	Drill	0.0025
VGADD0006	DD001376	95.00	95.91	Drill	0.0025

Table 6: VGADD0005 Au assay results

Hole id	Sample_id	FROM	TO	Sample type	Au (g/t)
VGADD0005	DD000975	0.00	1.00	Drill	0.092
VGADD0005	DD000976	1.00	2.00	Drill	0.101
VGADD0005	DD000977	2.00	3.00	Drill	0.019
VGADD0005	DD000978	3.00	4.00	Drill	0.016
VGADD0005	DD000979	4.00	5.00	Drill	0.013
VGADD0005	DD000981	5.00	6.00	Drill	0.014
VGADD0005	DD000982	6.00	7.00	Drill	0.014
VGADD0005	DD000983	7.00	8.00	Drill	0.013

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Hole id	Sample_id	FROM	TO	Sample type	Au (g/t)
VGADD0005	DD000984	8.00	9.00	Drill	0.013
VGADD0005	DD000985	9.00	10.00	Drill	0.02
VGADD0005	DD000986	10.00	11.00	Drill	0.008
VGADD0005	DD000987	11.00	12.00	Drill	0.016
VGADD0005	DD000988	12.00	13.00	Drill	0.013
VGADD0005	DD000989	13.00	14.00	Drill	0.025
VGADD0005	DD000991	14.00	15.00	Drill	0.06
VGADD0005	DD000992	15.00	16.00	Drill	0.184
VGADD0005	DD000993	16.00	17.00	Drill	0.021
VGADD0005	DD000994	17.00	18.00	Drill	0.012
VGADD0005	DD000995	18.00	19.00	Drill	0.042
VGADD0005	DD000996	19.00	20.00	Drill	0.01
VGADD0005	DD000997	20.00	21.00	Drill	0.012
VGADD0005	DD000998	21.00	22.00	Drill	0.032
VGADD0005	DD000999	22.00	23.00	Drill	0.006
VGADD0005	DD001001	23.00	24.00	Drill	0.069
VGADD0005	DD001002	24.00	25.00	Drill	0.006
VGADD0005	DD001003	25.00	26.00	Drill	0.078
VGADD0005	DD001004	26.00	27.00	Drill	0.009
VGADD0005	DD001005	27.00	28.00	Drill	0.02
VGADD0005	DD001006	28.00	29.00	Drill	0.022
VGADD0005	DD001007	29.00	30.00	Drill	0.037
VGADD0005	DD001008	30.00	31.00	Drill	0.085
VGADD0005	DD001009	31.00	32.00	Drill	0.01
VGADD0005	DD001011	32.00	33.00	Drill	0.145
VGADD0005	DD001012	33.00	34.00	Drill	0.749
VGADD0005	DD001013	34.00	35.00	Drill	0.018
VGADD0005	DD001014	35.00	36.00	Drill	0.006
VGADD0005	DD001015	36.00	37.00	Drill	0.016
VGADD0005	DD001016	37.00	38.00	Drill	0.076
VGADD0005	DD001017	38.00	39.00	Drill	0.026
VGADD0005	DD001018	39.00	40.00	Drill	0.039
VGADD0005	DD001019	40.00	41.00	Drill	0.018
VGADD0005	DD001021	41.00	42.00	Drill	0.011
VGADD0005	DD001022	42.00	43.00	Drill	0.021
VGADD0005	DD001023	43.00	44.00	Drill	0.097
VGADD0005	DD001024	44.00	45.00	Drill	0.07
VGADD0005	DD001025	45.00	46.00	Drill	0.078
VGADD0005	DD001026	46.00	47.00	Drill	0.029
VGADD0005	DD001027	47.00	48.00	Drill	0.008
VGADD0005	DD001028	48.00	49.00	Drill	0.009
VGADD0005	DD001029	49.00	50.00	Drill	0.014
VGADD0005	DD001031	50.00	51.00	Drill	0.016
VGADD0005	DD001032	51.00	52.00	Drill	0.021
VGADD0005	DD001033	52.00	53.00	Drill	0.036
VGADD0005	DD001034	53.00	54.00	Drill	0.032
VGADD0005	DD001035	54.00	55.00	Drill	0.036
VGADD0005	DD001036	55.00	56.00	Drill	0.0025
VGADD0005	DD001037	56.00	57.00	Drill	0.627
VGADD0005	DD001038	57.00	58.00	Drill	0.022
VGADD0005	DD001039	58.00	59.00	Drill	0.016
VGADD0005	DD001041	59.00	60.00	Drill	0.083
VGADD0005	DD001042	60.00	61.00	Drill	0.252
VGADD0005	DD001043	61.00	62.00	Drill	0.138
VGADD0005	DD001044	62.00	63.00	Drill	0.005
VGADD0005	DD001045	63.00	64.00	Drill	0.013
VGADD0005	DD001046	64.00	65.00	Drill	0.025
VGADD0005	DD001047	65.00	66.00	Drill	0.009
VGADD0005	DD001048	66.00	67.00	Drill	0.032
VGADD0005	DD001049	67.00	68.00	Drill	0.03
VGADD0005	DD001051	68.00	69.00	Drill	0.011
VGADD0005	DD001052	69.00	70.00	Drill	0.005
VGADD0005	DD001053	70.00	71.00	Drill	0.018
VGADD0005	DD001054	71.00	72.00	Drill	0.057
VGADD0005	DD001055	72.00	73.00	Drill	0.066
VGADD0005	DD001056	73.00	74.00	Drill	0.029

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Hole id	Sample_id	FROM	TO	Sample type	Au (g/t)
VGADD0005	DD001057	74.00	75.00	Drill	0.112
VGADD0005	DD001058	75.00	76.00	Drill	0.087
VGADD0005	DD001059	76.00	77.00	Drill	0.132
VGADD0005	DD001061	77.00	78.00	Drill	0.0025
VGADD0005	DD001062	78.00	79.00	Drill	0.009
VGADD0005	DD001063	79.00	80.00	Drill	0.009
VGADD0005	DD001064	80.00	81.00	Drill	0.0025
VGADD0005	DD001065	81.00	82.00	Drill	0.157
VGADD0005	DD001066	82.00	83.00	Drill	0.06
VGADD0005	DD001067	83.00	84.00	Drill	0.008
VGADD0005	DD001068	84.00	85.00	Drill	0.009
VGADD0005	DD001069	85.00	86.00	Drill	0.014
VGADD0005	DD001071	86.00	87.00	Drill	0.009
VGADD0005	DD001072	87.00	88.00	Drill	0.021
VGADD0005	DD001073	88.00	89.00	Drill	0.013
VGADD0005	DD001074	89.00	90.00	Drill	0.028
VGADD0005	DD001075	90.00	91.00	Drill	0.04
VGADD0005	DD001076	91.00	92.00	Drill	0.211
VGADD0005	DD001077	92.00	93.00	Drill	0.087
VGADD0005	DD001078	93.00	94.00	Drill	0.007
VGADD0005	DD001079	94.00	95.00	Drill	0.706
VGADD0005	DD001081	95.00	96.00	Drill	0.468
VGADD0005	DD001082	96.00	97.00	Drill	0.025
VGADD0005	DD001083	97.00	98.00	Drill	0.009
VGADD0005	DD001084	98.00	99.00	Drill	0.0025
VGADD0005	DD001085	99.00	100.00	Drill	0.013
VGADD0005	DD001086	100.00	101.00	Drill	0.005
VGADD0005	DD001087	101.00	102.00	Drill	0.0025
VGADD0005	DD001088	102.00	103.00	Drill	0.007
VGADD0005	DD001089	103.00	104.00	Drill	0.025
VGADD0005	DD001091	104.00	105.00	Drill	0.04
VGADD0005	DD001092	105.00	106.00	Drill	0.029
VGADD0005	DD001093	106.00	107.00	Drill	0.178
VGADD0005	DD001094	107.00	108.00	Drill	0.112
VGADD0005	DD001095	108.00	109.00	Drill	0.13
VGADD0005	DD001096	109.00	110.00	Drill	0.006
VGADD0005	DD001097	110.00	111.00	Drill	0.021
VGADD0005	DD001098	111.00	112.00	Drill	0.034
VGADD0005	DD001099	112.00	113.00	Drill	0.295
VGADD0005	DD001101	113.00	114.00	Drill	0.082
VGADD0005	DD001102	114.00	115.00	Drill	0.106
VGADD0005	DD001103	115.00	116.00	Drill	0.047
VGADD0005	DD001104	116.00	117.00	Drill	0.011
VGADD0005	DD001105	117.00	118.00	Drill	0.055
VGADD0005	DD001106	118.00	119.00	Drill	0.016
VGADD0005	DD001107	119.00	120.00	Drill	0.036
VGADD0005	DD001108	120.00	121.00	Drill	0.014
VGADD0005	DD001109	121.00	122.00	Drill	2.06
VGADD0005	DD001111	122.00	123.00	Drill	6.43
VGADD0005	DD001112	123.00	124.00	Drill	2
VGADD0005	DD001113	124.00	125.00	Drill	0.064
VGADD0005	DD001114	125.00	126.00	Drill	0.153
VGADD0005	DD001115	126.00	127.00	Drill	0.094
VGADD0005	DD001116	127.00	128.00	Drill	0.013
VGADD0005	DD001117	128.00	129.00	Drill	0.015
VGADD0005	DD001118	129.00	130.00	Drill	0.174
VGADD0005	DD001119	130.00	131.00	Drill	0.146
VGADD0005	DD001121	131.00	132.00	Drill	0.006
VGADD0005	DD001122	132.00	133.00	Drill	0.042
VGADD0005	DD001123	133.00	134.00	Drill	0.047
VGADD0005	DD001124	134.00	135.00	Drill	1.29
VGADD0005	DD001125	135.00	136.00	Drill	0.577
VGADD0005	DD001126	136.00	137.00	Drill	0.013
VGADD0005	DD001127	137.00	138.00	Drill	0.064
VGADD0005	DD001128	138.00	139.00	Drill	0.026
VGADD0005	DD001129	139.00	140.00	Drill	0.314

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Hole id	Sample_id	FROM	TO	Sample type	Au (g/t)
VGADD0005	DD001131	140.00	141.00	Drill	1.24
VGADD0005	DD001132	141.00	142.00	Drill	0.353
VGADD0005	DD001133	142.00	143.00	Drill	0.067
VGADD0005	DD001134	143.00	144.00	Drill	0.99
VGADD0005	DD001135	144.00	145.00	Drill	3.41
VGADD0005	DD001136	145.00	146.00	Drill	2.13
VGADD0005	DD001137	146.00	147.00	Drill	0.031
VGADD0005	DD001138	147.00	148.00	Drill	0.025
VGADD0005	DD001139	148.00	149.00	Drill	0.008
VGADD0005	DD001141	149.00	150.00	Drill	0.01
VGADD0005	DD001142	150.00	151.00	Drill	0.054
VGADD0005	DD001143	151.00	152.00	Drill	0.007
VGADD0005	DD001144	152.00	153.00	Drill	0.009
VGADD0005	DD001145	153.00	154.00	Drill	0.008
VGADD0005	DD001146	154.00	155.00	Drill	0.006
VGADD0005	DD001147	155.00	156.00	Drill	0.007
VGADD0005	DD001148	156.00	157.00	Drill	0.006
VGADD0005	DD001149	157.00	158.00	Drill	0.01
VGADD0005	DD001151	158.00	159.00	Drill	0.01
VGADD0005	DD001152	159.00	160.00	Drill	0.009
VGADD0005	DD001153	160.00	161.00	Drill	0.006
VGADD0005	DD001154	161.00	162.00	Drill	0.007
VGADD0005	DD001155	162.00	163.00	Drill	0.011
VGADD0005	DD001156	163.00	164.00	Drill	0.006
VGADD0005	DD001157	164.00	165.00	Drill	0.01
VGADD0005	DD001158	165.00	166.00	Drill	0.006
VGADD0005	DD001159	166.00	167.00	Drill	0.005
VGADD0005	DD001161	167.00	168.00	Drill	0.086
VGADD0005	DD001162	168.00	169.00	Drill	0.01
VGADD0005	DD001163	169.00	170.00	Drill	0.025
VGADD0005	DD001164	170.00	171.00	Drill	0.068
VGADD0005	DD001165	171.00	172.00	Drill	0.007
VGADD0005	DD001166	172.00	173.00	Drill	0.0025
VGADD0005	DD001167	173.00	174.00	Drill	0.0025
VGADD0005	DD001168	174.00	175.00	Drill	0.011
VGADD0005	DD001169	175.00	176.00	Drill	0.008
VGADD0005	DD001171	176.00	177.00	Drill	0.005
VGADD0005	DD001172	177.00	178.00	Drill	0.0025
VGADD0005	DD001173	178.00	179.00	Drill	0.061
VGADD0005	DD001174	179.00	180.00	Drill	0.0025
VGADD0005	DD001175	180.00	181.00	Drill	0.005
VGADD0005	DD001176	181.00	182.00	Drill	0.0025
VGADD0005	DD001177	182.00	183.00	Drill	0.005
VGADD0005	DD001178	183.00	184.00	Drill	0.007
VGADD0005	DD001179	184.00	185.00	Drill	0.938
VGADD0005	DD001181	185.00	186.00	Drill	0.015
VGADD0005	DD001182	186.00	187.00	Drill	0.012
VGADD0005	DD001183	187.00	188.00	Drill	0.016
VGADD0005	DD001184	188.00	189.00	Drill	0.006
VGADD0005	DD001185	189.00	190.00	Drill	0.005
VGADD0005	DD001186	190.00	191.00	Drill	0.006
VGADD0005	DD001187	191.00	192.00	Drill	0.023
VGADD0005	DD001188	192.00	193.00	Drill	2.88
VGADD0005	DD001189	193.00	194.00	Drill	0.709
VGADD0005	DD001191	194.00	195.00	Drill	4.4
VGADD0005	DD001192	195.00	196.00	Drill	0.066
VGADD0005	DD001193	196.00	197.00	Drill	0.217
VGADD0005	DD001194	197.00	198.00	Drill	0.011
VGADD0005	DD001195	198.00	199.00	Drill	0.041
VGADD0005	DD001196	199.00	200.00	Drill	0.006
VGADD0005	DD001197	200.00	201.00	Drill	0.009
VGADD0005	DD001198	201.00	202.00	Drill	0.008
VGADD0005	DD001199	202.00	203.00	Drill	0.014
VGADD0005	DD001201	203.00	204.00	Drill	0.008
VGADD0005	DD001202	204.00	205.00	Drill	0.008
VGADD0005	DD001203	205.00	206.00	Drill	0.815

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Hole id	Sample_id	FROM	TO	Sample type	Au (g/t)
VGADD0005	DD001204	206.00	207.00	Drill	0.077
VGADD0005	DD001205	207.00	208.00	Drill	0.007
VGADD0005	DD001206	208.00	209.00	Drill	0.008
VGADD0005	DD001207	209.00	210.00	Drill	0.007
VGADD0005	DD001208	210.00	211.00	Drill	0.006
VGADD0005	DD001209	211.00	212.00	Drill	0.008
VGADD0005	DD001211	212.00	213.00	Drill	0.007
VGADD0005	DD001212	213.00	214.00	Drill	0.101
VGADD0005	DD001213	214.00	215.00	Drill	0.417
VGADD0005	DD001214	215.00	216.00	Drill	0.013
VGADD0005	DD001215	216.00	217.00	Drill	0.018
VGADD0005	DD001216	217.00	218.00	Drill	0.278
VGADD0005	DD001217	218.00	219.00	Drill	0.011
VGADD0005	DD001218	219.00	220.00	Drill	0.01
VGADD0005	DD001219	220.00	221.00	Drill	0.033
VGADD0005	DD001221	221.00	222.00	Drill	0.043
VGADD0005	DD001222	222.00	223.00	Drill	0.029
VGADD0005	DD001223	223.00	224.00	Drill	0.034
VGADD0005	DD001224	224.00	225.00	Drill	0.026
VGADD0005	DD001225	225.00	226.00	Drill	0.051
VGADD0005	DD001226	226.00	227.00	Drill	0.112
VGADD0005	DD001227	227.00	228.00	Drill	0.015
VGADD0005	DD001228	228.00	229.00	Drill	0.06
VGADD0005	DD001229	229.00	230.00	Drill	0.02
VGADD0005	DD001231	230.00	231.00	Drill	0.069
VGADD0005	DD001232	231.00	232.00	Drill	0.094
VGADD0005	DD001233	232.00	233.00	Drill	0.257
VGADD0005	DD001234	233.00	234.00	Drill	0.955
VGADD0005	DD001235	234.00	235.00	Drill	0.117
VGADD0005	DD001236	235.00	236.00	Drill	1.2
VGADD0005	DD001237	236.00	237.00	Drill	0.139
VGADD0005	DD001238	237.00	238.00	Drill	0.106
VGADD0005	DD001239	238.00	239.00	Drill	1.085
VGADD0005	DD001241	239.00	240.00	Drill	0.017
VGADD0005	DD001242	240.00	241.00	Drill	1.01
VGADD0005	DD001243	241.00	242.00	Drill	0.022
VGADD0005	DD001244	242.00	243.00	Drill	0.178
VGADD0005	DD001245	243.00	244.00	Drill	0.0025
VGADD0005	DD001246	244.00	245.00	Drill	0.015
VGADD0005	DD001247	245.00	246.00	Drill	0.078
VGADD0005	DD001248	246.00	247.00	Drill	0.069
VGADD0005	DD001249	247.00	248.00	Drill	0.132
VGADD0005	DD001251	248.00	249.00	Drill	0.409
VGADD0005	DD001252	249.00	250.00	Drill	0.08
VGADD0005	DD001253	250.00	251.00	Drill	0.375
VGADD0005	DD001254	251.00	252.00	Drill	0.006
VGADD0005	DD001255	252.00	253.00	Drill	0.0025
VGADD0005	DD001256	253.00	254.00	Drill	0.009
VGADD0005	DD001257	254.00	255.00	Drill	0.0025
VGADD0005	DD001258	255.00	256.00	Drill	0.0025
VGADD0005	DD001259	256.00	257.00	Drill	0.006
VGADD0005	DD001261	257.00	258.00	Drill	0.042
VGADD0005	DD001262	258.00	259.00	Drill	0.013
VGADD0005	DD001263	259.00	260.00	Drill	0.037
VGADD0005	DD001264	260.00	261.00	Drill	0.041
VGADD0005	DD001265	261.00	262.00	Drill	0.298
VGADD0005	DD001266	262.00	263.00	Drill	0.014
VGADD0005	DD001267	263.00	264.00	Drill	0.0025
VGADD0005	DD001268	264.00	265.00	Drill	0.0025
VGADD0005	DD001269	265.00	266.84	Drill	0.009

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[8]BOA VISTA GOLD PROJECT (HISTORICAL RESOURCE CAUTIONARY STATEMENTS)

Details regarding the foreign resource estimate, project details and associated exploration results are set out in the Company's ASX announcement dated 4 July 2025, titled 'AUSTRALIAN MINES SECURES EARN-IN RIGHTS TO THE ADVANCED BOA VISTA GOLD PROJECT, BRAZIL' (the "Boa Vista Announcement").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Boa Vista Announcement.

The Company confirms that all material assumptions and technical parameters underpinning the foreign resource estimate and exploration results in this original ASX announcement continue to apply and have not materially changed.

The estimates of the quantity and grade of mineralisation for the Boa Vista Gold Project referred to in this document and set out in the Boa Vista Announcement are "foreign estimates" within the meaning of the ASX listing rules and are not reported in accordance with the JORC Code 2012. A competent person has not undertaken sufficient work to classify the foreign estimates as mineral resources in accordance with the JORC Code 2012. It is uncertain that following evaluation and further exploration work that the foreign estimates will be able to be reported as mineral resources in accordance with the JORC Code.

VG1 Inferred Foreign Resource Estimate

Au Cut-off (g/t)	Tonnes > Cut-off (tonnes)	Grade>Cut-off Au (g/t)	Contained Metal Au (oz.)
0.10	14,240,000	0.87	399,000
0.15	14,020,000	0.88	398,000
0.20	13,740,000	0.90	397,000
0.25	13,010,000	0.94	392,000
0.30	12,130,000	0.98	383,000
0.40	10,410,000	1.09	364,000
0.50	**8,470,000**	**1.23**	**336,000**
0.60	6,980,000	1.38	310,000
0.70	5,930,000	1.51	288,000
0.80	5,090,000	1.64	268,000
0.90	4,580,000	1.73	254,000
1.00	4,150,000	1.81	241,000

Notes from 2013 NI 43-101 Technical Report, Schmulian, M., Giroux, G., & Cuttle, J. (2013):

1. Canadian Institute of Mining, Metallurgy and Petroleum (CIM) definitions have been followed for classification of Mineral Resources.
2. The Qualified Person for this Mineral Resource estimate is G.H. Giroux
3. Mineral Resources are estimated at a cut-off grade of 0.5 g/t Au.
4. Based on 15 drill holes and 14 surface trenches. A three-dimensional solid constraining the mineralized zone was created using GEMS™ software. Of the supplied information 6 trenches and 12 drill holes were used for the resource estimate.
5. Includes oxide and sulphide portions.
6. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.
7. Totals may not add correctly due to rounding.

The foreign estimates of mineralisation stated above are taken from the report Schmulian, M., Giroux, G., & Cuttle, J. (2013). Technical Report, Boa Vista Gold Project and Resource Estimate on the VG1 Prospect, Tapajós Area, Pará State, Northern Brazil. Prepared for Brazil Resources Inc. Effective Date: November 22, 2013. using categories of

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mineralisation equivalent to mineral resources in accordance with the NI 43-101 Code. The estimate is treated as a "foreign estimate" under the ASX listing rules.

The VG1 resource is reported as a foreign estimate; see ASX release 4 July 2025 for full details.

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