

Youanmi fully funded to production

Commitment for A\$350 million in debt facilities from leading banks

WA gold exploration and development company Rox Resources Limited (“Rox” or “the Company”) (ASX: RXL) advises that it has received commitments for A\$350 million in debt facilities to fund the development of its 100%-owned Youanmi Gold Project in Western Australia.

Highlights:

- Executed commitment letter from a syndicate comprising tier one banks for a A\$300 million Senior Secured Project Term Loan Facility, A\$20 million Cost Overrun Facility and A\$30 million Bank Guarantee Facility
- Youanmi development now fully funded with committed debt, following equity funding in December 2025
- Final Investment Decision expected to follow in March 2026

The Company has entered into a binding credit-approved commitment letter and term sheet with Societe Generale, Sydney Branch, Sumitomo Mitsui Banking Corporation (SMBC), The Hongkong and Shanghai Banking Corporation Limited (HSBC) and Westpac Banking Corporation (together the “Syndicate Banks”) to provide the A\$300 million Senior Secured Project Term Loan Facility, A\$20 million Cost Overrun Facility and A\$30 million Bank Guarantee Facility (together “Debt Facilities”).

Rox and the Syndicate Banks are now working towards satisfying conditions precedent for documentation and financial close, including execution of finance documents and satisfaction of typical conditions precedent outlined in the agreed term sheet. Financial close and first debt draw down is expected in the September quarter of 2026.

Managing Director & CEO Mr Phill Wilding commented:

“The commitment of debt funding from an impressive selection of Australian and International banks is yet another major milestone for Rox as we accelerate our pathway to production for the Youanmi Gold Project.

“The debt funding process included a thorough due diligence process by the banks’ Independent Technical Expert, which provides further validation of the robustness of Youanmi and our expectation that it will be a high-margin operation.

“We will now work with the Syndicate Banks to achieve financial close, placing us in a position to commence draw down of debt in the September 2026 quarter.

“The project is now fully funded through to production, and we look forward to making a Final Investment Decision later in this quarter, before commencing construction activities.”

Debt Facilities:

The key terms of the Debt Facilities include:

- A\$300 million Senior Secured Project Term Loan Facility
- A\$20 million Cost Overrun Facility
- A\$30 million Bank Guarantee Facility
- Loan term in respect of the Senior Secured Project Term Loan Facility and Bank Guarantee Facility of 5.5 years from financial close
- Loan term in respect of the Cost Overrun Facility of 3 years from financial close
- No restrictions or financial penalty for early repayment of the Debt Facilities
- A highly competitive interest rate of BBSY-bid plus a fixed margin
- No mandatory hedging requirements
- Syndicate Banks have provided a Secured Hedging Facility should the Company wish to undertake any future discretionary hedging
- Secured on a first-ranking basis over all assets of Rox (Murchison) Pty Ltd, with a corporate guarantee from Rox Resources Limited to fall away on achieving Project Completion

The Syndicate Banks' commitment to providing the Debt Facilities follows an extensive due diligence process, including technical, environmental & social, legal, insurance and financial model review by independent consultants on behalf of the lenders.

BurnVair Corporate Finance Limited acted as financial adviser and Thomson Geer as legal adviser to Rox.

Authorisation:

This announcement is authorised for release by the Board of Rox Resources Limited.

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About Rox Resources

Rox Resources (ASX: RXL) is a West Australian focused gold exploration and development company. It is the 100 per cent owner of the historic Youanmi Gold Project near Mt Magnet, approximately 480 kilometres northeast of Perth.

The Company's focus is on the development of the high-grade, high-margin Youanmi Gold Project that hosts a global mineral resource of 12.1Mt at 5.6g/t for 2.2Moz of gold. With a clear strategic and execution plan to production, Rox Resources offers significant value to its investors.

Competent Persons Statement

Resource Statements

The information in this report that relates to Mineral Resources at the Youanmi Gold Project is based on information compiled by Steve Le Brun, a Competent Person who is a Fellow of the Australian Institute of Geoscientists. Mr Le Brun is the Principal Resource Geologist for Rox Resources and holds shares and performance rights in the Company. Mr Le Brun has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Le Brun consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

Certain statements in this announcement relate to the future, including forward-looking statements relating to the Company and its business (including its projects). Forward-looking statements include, but are not limited to, statements concerning Rox Resources Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Neither the Company, its officers nor any other person gives any representation, assurance or guarantee that the events or other matters expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.

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