

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Magellan Financial Group Limited

ACN 108 437 592

1. Details of substantial holder (1)

Name Oryxium Pty Limited ATF The Oryxium 2025 FRB Trust ("Oryxium") (a trust for the benefit of members of the Lowy Family and entities they control)

ACN/ARSN (if applicable) Oryxium Pty Limited (625 887 612)

The holder became a substantial holder on 06/03/2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	9,350,000	9,350,000	5.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interests	Nature of relevant interest (7)	Class and number of securities
Oryxium	Legal owner of the securities	9,350,000 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Oryxium	Oryxium	Oryxium	9,350,000 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		cash	non-cash	
Oryxium	06/03/2026	\$79,007,500		9,350,000 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Lowy Family	Members of the Lowy Family and entities they control are beneficiaries of The Oryxium 2025 FRB Trust

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