

ASX Release 5 March 2026

Rain impacts Honeymoon production

FY26 Production Guidance of 1.6M lbs U₃O₈ drummed maintained

Boss Energy Limited (ASX: BOE; OTCQX: BQSSF) advises that heavy rain has impacted production at its Honeymoon Uranium Operation in South Australia.

The rain has restricted site access and therefore Boss' ability to receive reagents and other goods required for production. Reagent deliveries and production are expected to resume by 14 March 2026 based on the current assessment of road, and forecast weather, conditions. During this time, Boss will continue with a planned shutdown to tie in new plant, wellfield and power infrastructure to enable increased production capacity.

Prior to the rain, Boss expected that U₃O₈ drummed in Q3 FY26 would be lower than in Q2 FY26 (456k lbs), mainly due to a decline in average PLS to IX tenor.¹ The significant rainfall has further reduced expected production for Q3 FY26 to between 240k lbs and 270k lbs of U₃O₈ drummed.

Despite this expected reduction in March quarter production, Boss maintains its FY26 production guidance of 1.6M lbs of U₃O₈ drummed.

Boss Managing Director, Matthew Dusci, said: "The recent rain is disrupting operations at Honeymoon, with road closures and the inability to bring reagents and other goods to site. Unfortunately, this will have an impact on our current quarter production."

"However, our FY26 production guidance is maintained at 1.6M lbs with the team focused on bringing online the additional IX columns, power upgrades and pumps over the coming weeks."

"This will set up the operation for a record quarter of drummed production in the final quarter of this financial year."

This announcement was approved and authorised by the Managing Director.

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¹ See Boss Energy Limited's announcement dated 28 January 2026, titled "Q2 December FY26 Quarterly Report" for further details.

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