

HAZER GRAPHITE QUALIFIES FOR CONCRETE AND ASPHALT APPLICATIONS

Highlights

- *Hazer graphite meets Australian specification and international standards for concrete and asphalt additive applications following extensive independent third-party testing.*
- *Qualification testing conducted by Boral Labs demonstrates formulations that incorporate Hazer graphite meet required performance specifications.*
- *Specification compliance unlocks access into large infrastructure markets including concrete, asphalt and specialist backfill applications.*
- *Delivers potential performance advantages in low-emissions concrete and asphalt applications supporting decarbonisation in the built environment.*
- *Product development activities and offtake discussions progressing across multiple markets.*

PERTH, AUSTRALIA; 03 March 2026: Hazer Group Limited (“Hazer” or “the Company”) is pleased to announce that independent testing has confirmed Hazer graphite meets Australian infrastructure specifications and relevant international standards for use as an additive in concrete and asphalt applications.

Extensive testing and evaluation conducted by Boral Labs, a major Australian industrial materials group, confirms that formulations incorporating Hazer graphite satisfy relevant performance requirements, supporting potential supply into large-volume construction and civil infrastructure markets.

Specification compliance removes a key barrier to adoption within these sectors and supports Hazer’s strategy to position its graphite as a low-emissions performance additive capable of addressing both durability requirements and emissions reduction objectives across infrastructure supply chains.

Hazer’s CEO and MD Glenn Corrie said: “Confirming that Hazer graphite use as an additive meets recognised infrastructure specifications for concrete and asphalt applications marks a significant milestone in our graphite commercialisation strategy, as qualification is a critical prerequisite for supply into these markets.

Hazer graphite is produced as a co-product of our hydrogen process, providing a synthetic graphite source with a low emissions profile. With graphite increasingly recognised as a critical mineral across industrial and energy transition supply chains, these results support our strategy to develop scalable, high-volume end markets and advance commercial offtake opportunities.”

Concrete and Asphalt Markets

Concrete and asphalt represent some of the largest potential end markets for performance-enhancing additives like Hazer graphite, underpinning extensive civil infrastructure, construction and industrial development activity. The cement industry, in particular, is highly carbon-intensive (responsible for about 7% of global CO₂ emissions¹) and is actively pursuing decarbonisation through utilising performance enhancing additives to reduce clinker content lowering overall lifecycle emissions. These applications have been prioritised due to large market size, strong potential for market penetration and associated emission reduction potential.

¹ IEA/WBCSD (2018). Technology Roadmap - Low-Carbon Transition in the Cement Industry. International Energy Agency and Cement Sustainability Initiative (World Business Council for Sustainable Development).

Hazer Graphite Marketing Strategy

The breadth of application testing across concrete and heavy-duty asphalt demonstrates that Hazer graphite possesses performance characteristics valued in multiple existing industrial markets. The material met or exceeded specification thresholds across several tests referenced against Australian and international standards, supporting the compatibility of Hazer graphite with large, established infrastructure market segments.

Hazer is deploying a dual-pronged strategy that targets established, high-volume, higher confidence markets while also developing potential high-end applications over the longer term. Large-volume market segments such as steelmaking, concrete, and asphalt provide consistent demand and are expected to underpin a baseline product value, while higher end applications offer the potential for higher value over the longer term despite representing a smaller share of total volumes.

Hazer's strategic partnerships, including Mitsui, support the strong inbound interest reinforcing commercial credibility and opening doors across various market segments. Combined with Hazer's direct market engagement and feedback from prospective partners and offtakers, Hazer's market analysis confirms both high demand volumes and application potential, underpinning a highly attractive market proposition.

Product development activities are ongoing across asphalt, concrete and other targeted markets including steel-making, thermal energy storage and environmental sectors supporting market segmentation and prioritisation. In parallel, Hazer is advancing market engagement and product pricing initiatives in line with the Company's graphite commercialisation strategy.

This announcement is authorised for release by the Board of the Company.

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About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

