

PARKD Limited
Appendix 4D
Half Year Report

1. Company details

Name of entity:	PARKD LIMITED
ABN:	94 615 443 037
Reporting period:	Half year ended 31 December 2025
Previous period:	Half year ended 31 December 2024

2. Results for announcement to market

Revenues from ordinary activities	Down	37%	to	\$ 3,877,260
Loss for the period	Up	1148%	to	1,026,311
Loss to the owners of PARKD Limited	Up	1148%	to	1,026,311

Dividends

No dividends were paid in the period.

Comments

Revenue for the period comprised, in majority of construction revenue for the Audi Centre Myaree Dealership. Revenue has decreased 37% to \$3,877,260 (2024: \$6,179,314), primarily due to the construction project nearing completion, resulting in a natural reduction in project-related income as works wind down. This was partially offset by initial revenue from the Group's East Coast operations and prefabrication activities, with the business actively progressing its expansion into the East Coast market, and ongoing technical and advisory services. Existing technical and advisory services, along with upcoming project works and prefabrication module supply under the Fielders partnership are expected to contribute to future revenue growth and support a strong financial position in future reporting periods.

Group loss before tax for the period was \$1,026,311 an increase to the comparative period in 2024 loss of \$82,252. The increased loss primarily reflects lower construction activity volumes as the Audi Centre Myaree project approaches completion, combined with investment in East Coast operational infrastructure including the commissioning of the Penrith prefabrication facility. Gross margin for the period was negative at (\$96,087), compared with a gross profit of \$920,142 in the prior corresponding period, reflecting the Audi Centre Myaree project being in its final completion stages and costs associated with commissioning the Penrith prefabrication facility. The current period does not include any Research and Development rebate as this is still being assessed but is expected in the second half of the financial year as the Company continues its works on developing its intellectual property (2024: Nil - R&D rebate of \$139k was received in 2H FY2025).

Cash and cash equivalents were \$799,106 at 31 December 2025 compared with \$761,623 at 31 December 2024 (\$674,970 at 30 June 2025).

Net assets at 31 December 2025 were \$63,298 compared with 31 December 2024's net assets of \$719.

Refer to the operations review in the Directors report of the Interim Financial Report attached for further details.

3. Net tangible assets

	Reporting period	Previous period
	Cents	Cents
Net tangible assets per ordinary security	0.04	0.001

4. Control gained over entities

Not Applicable

5. Loss of control over entities

Not applicable

6. Details of associates and joint venture entities

Not applicable

7. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the auditor's review report is attached as part of the Interim Report.

8. Attachments

Details of attachments (if any):

The Interim Report of PARKD Limited for the half-year ended 31 December 2025 is attached.

9. Signed



Peter McUtchen
Managing Director

Date: 27 February 2026

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PARKD LIMITED

ABN 94 615 443 037

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Interim Financial Report – 31 December 2025

Contents

- Directors' report
- Auditors Independence declaration
- Consolidated Statement of profit or loss and other comprehensive income
- Consolidated Statement of financial position
- Consolidated Statement of changes in equity
- Consolidated Statement of cash flows
- Notes to the financial statements
- Directors' declaration
- Independent auditor's review report

General information

The financial statements cover PARKD Limited as a Group consisting of PARKD Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is PARKD Limited's functional and presentation currency.

PARKD Limited is a listed public company limited by shares, incorporated and domiciled in Australia. PARKD Limited was admitted to the official list on the ASX on 4 December 2017. Official quotation of its securities commenced on the 6 December 2017.

Its registered office and principal place of business are:

Registered office

337 Harborne Street
Osborne Park WA 6017

Principal place of business

337 Harborne Street
Osborne Park WA 6017

A description of the nature of the Group's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 27 February 2026.

The directors present their report, together with the financial statements, of PARKD Limited (the “**Company**” or “**PARKD**”) and its subsidiary (the “**Group**”) at the end of, or during the half-year ended 31 December 2025.

Directors

The following persons were directors of the Company during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Bronte Howson – Non-executive Chairman

Peter McUtchen – Managing Director

Robert Freedman – Non-executive Director

Principal activities

The principal continuing activities of the Group were the provision of technical services in relation to the design and construction of modular car parks, further developing and innovating the PARKD modular system and application thereof to construction projects. PARKD’s core Intellectual Property (“**IP**”) is utilised in its prefabricated construction solution “the PARKD Car Park Structural System”, specifically developed for commercial and industrial application.

Review of operations

This half-year has been a pivotal period for PARKD, marking our transition from strategic setup to operational execution of our East Coast expansion.

National Platform Established

During the half-year, we executed our revised Exclusive Prefabrication License Agreement with Fielders (a division of BlueScope Steel), establishing PARKD as the sole provider of prefabricated SlimDek210[®] + MDSB[®] modules across Australia.¹

This agreement underpins our asset-light national rollout strategy to minimise supply chain risk supporting the adoption of our solution by contractors, developers and specifiers nationally. Fielders provides manufacturing scale and distribution capability, while PARKD contributes proprietary modular IP and prefabrication expertise. In Q2, we progressed to commercial activation, with Fielders’ sales teams briefed and marketing launched into market through their corporate website and joint trade stand at the biannual Concrete Institute of Australia National Conference.

East Coast Facility Commissioned

In Q1 we secured our first East Coast prefabrication facility in Penrith, NSW. By Q2, the facility was fully commissioned and operational, with annual production capacity of approximately 65,000m² of modules.

The first modules were successfully prefabricated and delivered in November, validating our operational capability and east-coast supply chain. This represents a significant milestone — we now have established infrastructure to support scalable growth.

¹ Refer ASX Announcement 18 September 2025

McNab Pilot – Model Validated

Our pilot project with McNab Group was secured in Q1 and successfully completed in Q2. This was the first deployment of our “kit-of-parts” delivery model with an East Coast contractor and included the external deployment of our PIEPS® safety system.

The project demonstrated productivity, safety and workflow improvements and established performance benchmarks for future projects.

Audi Centre Myaree

The three-storey Audi dealership in Myaree, Western Australia, achieved substantial completion in Q2 with interim occupancy certificate issued in February 2026. The project utilised prefabricated MDSB® and SlimDek210® modules in combination with PARKD's proprietary CVB® technology to achieve clear spans exceeding 17m with 5kPa live load capacity and un-propped construction for rapid erection. This project demonstrates PARKD's modular system in a premium retail setting, showcasing architectural flexibility and supporting marketing of the technology to new industry sectors

Technical, Design and Consulting works

We also continued technical advisory and design engagements across aviation, healthcare, automotive retail, self-storage and data centre sectors.

The move into the East Coast market has seen a corresponding increase in our paid technical advisory works with key clients, including Sydney Airport, and commitment from strategic partners through the specification of our system onto their current and future projects. These activities are building a pipeline of opportunities, with second half focused on conversion to secured contracts.

Financial review

This half-year also included a \$1.0 million capital raising through a Placement and Share Purchase Plan. These funds were applied toward the Penrith facility fit-out, working capital and project mobilisation.

The Group loss for the period was \$1,026,311 (2024 loss: \$82,252) and net operating cash outflow for the half-year was \$619,017 (2024: net inflow \$175,244). Cash and cash equivalents were \$799,106 at 31 December 2025 (30 June 2025: \$674,970).

Gross margin for the period was negative at (\$96,087), compared with a gross profit of \$920,142 in the prior corresponding period, reflecting the Audi Centre Myaree project being in its final completion stages and costs associated with commissioning the Penrith prefabrication facility.

Significant changes in the state of affairs

During the half year the Group entered into a revised Exclusive Prefabrication License Agreement with Fielders (a division of BlueScope Steel) establishing PARKD as the sole national provider of prefabricated SlimDek210® + MDSB® modules across Australia; the Group secured and commissioned its first East Coast prefabrication facility in Penrith, NSW, and the Group's first East Coast pilot project with McNab Group was secured and successfully completed.

Matters subsequent to the end of the financial half -year

The Audi Centre Myaree project achieved substantial completion in January 2026.

Other than the above, no matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Peter McUtchen
Managing Director
27 February 2026

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of PARKD Limited for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.


RSM AUSTRALIA


AIK KONG TING
Partner

Perth, WA
Dated: 27 February 2026

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PARKD Limited
Consolidated statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2025

	NOTE	31 Dec 2025 \$	31 Dec 2024 \$
Revenue from contracts with customers	3	3,877,260	6,179,314
Cost of sales		(3,973,347)	(5,259,172)
Gross (loss) / profit		(96,087)	920,142
Interest income		390	252
Administration expenses		(427,681)	(401,567)
Employee benefits expenses		(382,760)	(514,107)
Share based payments	15	(24,065)	(72,148)
Depreciation and amortisation		(74,020)	(8,316)
Finance costs		(22,090)	(6,508)
Loss before income tax expense		(1,026,311)	(82,252)
Income tax expense		-	-
Loss after income tax expense for the half-year		(1,026,311)	(82,252)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive loss for the half-year		(1,026,311)	(82,252)
		Cents	Cents
Basic and diluted loss per share		(0.87)	(0.08)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

PARKD Limited
Consolidated statement of financial position
As at 31 December 2025

	NOTE	31 Dec 2025 \$	30 June 2025 \$
Assets			
Current assets			
Cash and cash equivalents		799,106	674,970
Trade and other receivables	4	149,685	164,059
Contract assets	6	84,578	836,520
Other current assets	5	148,635	88,724
Total current assets		1,182,004	1,764,273
Non-current assets			
Property, plant and equipment	7	40,925	41,579
Right-of-use assets	8	328,514	-
Total non-current assets		369,439	41,579
Total assets		1,551,443	1,805,852
Liabilities			
Current liabilities			
Trade and other payables		1,005,027	1,630,601
Borrowings	9	8,200	8,200
Lease liabilities	10	193,335	-
Provisions		103,347	111,050
Total current liabilities		1,309,909	1,749,851
Non-current liabilities			
Borrowings	9	37,325	41,425
Lease liabilities	10	140,911	-
Total non-current liabilities		178,236	41,425
Total liabilities		1,488,145	1,791,276
Net assets		63,298	14,576
Equity			
Issued capital	11	8,278,376	7,227,408
Reserves	12	267,029	242,964
Accumulated losses	13	(8,482,107)	(7,455,796)
Total equity		63,298	14,576

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

PARKD Limited
Consolidated statement of changes in equity
For the half-year ended 31 December 2025

	Issued Capital \$	Reserves \$	Accumulated losses \$	Total Equity \$
Group				
Balance at 1 July 2024	7,227,408	512,554	(7,729,139)	10,823
Loss after income tax expense for the half-year	-	-	(82,252)	(82,252)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive loss for the half-year	-	-	(82,252)	(82,252)
Amortisation of vesting unlisted options	-	72,148	-	72,148
Unlisted options expired	-	(349,475)	349,475	-
Balance at 31 December 2024	7,227,408	235,227	(7,461,916)	719
Group				
Balance at 1 July 2025	7,227,408	242,964	(7,455,796)	14,576
Loss after income tax expense for the half-year	-	-	(1,026,311)	(1,026,311)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive loss for the half-year	-	-	(1,026,311)	(1,026,311)
Amortisation of vesting unlisted options	-	24,065	-	24,065
Shares issued	1,140,104	-	-	1,140,104
Share issue costs	(89,136)	-	-	(89,136)
Balance at 31 December 2025	8,278,376	267,029	(8,482,107)	63,298

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

PARKD Limited
Consolidated statement of cash flows
For the half-year ended 31 December 2025

	31 Dec 2025	31 Dec 2024
	\$	\$
Cash flows from operating activities		
Receipts from customers	4,646,579	5,400,064
Payments to suppliers and employees	(5,257,259)	(5,221,578)
Interest received	390	252
Interest and other finance costs paid	(8,727)	(3,494)
Net cash generated (used in) / from operating activities	(619,017)	175,244
Cash flows from investing activities		
Payments for property, plant and equipment	(11,762)	(4,187)
Lease deposits	(82,720)	-
Net cash from investing activities	(94,482)	(4,187)
Cash flows from financing activities		
Proceeds from shares issued	1,000,104	-
Cost of shares issued	(89,136)	-
Repayment of lease liabilities	(73,333)	-
Net cash from financing activities	837,635	-
Net increase in cash and cash equivalents	124,136	171,057
Cash and cash equivalents at the beginning of the financial half-year	674,970	590,566
Cash and cash equivalents at the end of the financial half-year	799,106	761,623

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Material accounting policies

These interim financial statements are general purpose financial statements prepared in accordance with requirements of Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the *Corporations Act 2001*. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards. Compliance with AASB134 ensures compliance with International Accounting Standard 34 'Interim Financial Reporting'.

These interim financial statements do not include full disclosures of the type normally included in an annual report. It is recommended that these interim financial statements are to be read in conjunction with the annual financial report for the year ended 30 June 2025 and any public announcements made by the Company during the half-year reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

These interim financial statements were authorised for issue on 27 February 2026.

The interim financial statements have been presented in Australian dollars (AUD), which is the Group's functional and presentation currency.

Accounting policies have been consistently applied with those of the previous financial year and corresponding interim reporting period, except for the adoption of new and amended standards as set out below.

Going Concern

The interim financial statements have been prepared on the going concern basis, which contemplates the continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the Group incurred a loss of \$1,026,311 and net operating and investing cash outflows of \$619,017 and \$94,482 respectively for the half-year ended 31 December 2025. As at that date, the Group had net current liabilities of \$127,905 and net assets of \$63,298.

The Group's ability to continue as a going concern is dependent on it being able to generate positive cash flows either through meeting revenue forecasts, further reducing operating costs or a combination of both.

The directors believe that there are reasonable grounds that the Group will be able to continue as a going concern, after consideration of the following factors:

- The ongoing business development and procurement of new projects;
- The Group has contracts with existing customers that are anticipated to generate ongoing revenues;
- The Group has prepared a cash flow forecast for the next fifteen months which demonstrates that the Group will have sufficient cash to continue as a going concern on the assumption of existing and anticipated contracts generating ongoing revenues;
- The Group has the ability to curtail discretionary administrative and overhead cash outflows; and
- The Group has the ability to conduct capital raising as and when required.

PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2025

The Directors have a reasonable expectation that will achieve its ongoing forecast cashflows, however should the Group not achieve its cashflow forecasts as planned, the directors recognise that the ability of the Group to continue as a going concern may become dependent on the Group's ability to secure additional funding through either the issue of new equity, convertible debt, a combination of these or other funding instruments as required to fund ongoing planned activities and for working capital.

Whilst the directors are confident that the Group would be able to secure sufficient funding to continue as a going concern based on demonstrated past successes in raising equity, should the Group not be successful in securing sufficient funding, this gives rise to a significant uncertainty about the Group's ability to continue as a going concern and, therefore that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

Accordingly, the directors believe that the Group will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report.

The financial report does not include any adjustments relating to the amounts or classification of recorded assets or liabilities that might be necessary if the Group does not continue as a going concern.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 2. Operating segments

The Group identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (Chief Operating Decision Makers) in assessing performance and determining the allocation of resources. The information presented in the financial report is the same information that is viewed by the Directors.

The Group is currently operating in one business segment being the construction sector and one geographic segment being Australia.

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PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2025

Note 3. Revenue

	31 Dec 2025	31 Dec 2024
	\$	\$
<i>Revenue from contracts with customers:</i>		
Feasibility and design technical services	81,451	77,808
Design and construction of car parks and commercial structures	3,727,385	6,101,506
Prefabrication of modules	68,424	-
	<u>3,877,260</u>	<u>6,179,314</u>
<i>Other revenue</i>		
Interest income	390	252
	<u>390</u>	<u>252</u>
<i>Disaggregation of revenue</i>		
The disaggregation of revenue from contracts with customers is as follows:		
Timing of revenue recognition		
Services transferred at a point in time		
– feasibility and design work	81,451	77,808
– prefabrication of modules	68,424	-
Services transferred over time		
– design and construction of car parks & other structures	3,727,385	6,101,506
	<u>3,877,260</u>	<u>6,179,314</u>
<i>Geographical</i>		
All revenues are generated in Australia.		

Note 4. Trade and other receivables

	31 Dec 2025	30 Jun 2025
	\$	\$
Trade receivables	40,185	7,150
Retention sum	109,500	109,500
Other receivables	-	47,409
	<u>149,685</u>	<u>164,059</u>

PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2025

Note 5. Other current assets

	31 Dec 2025	30 Jun 2025
	\$	\$
Prepayments	63,275	86,084
Other receivables	85,360	2,640
	<u>148,635</u>	<u>88,724</u>

Note 6. Contract assets and liabilities

	31 Dec 2025	30 Jun 2025
	\$	\$
Contract assets	84,578	836,520
Contract liabilities	-	-

Reconciliation

Reconciliation of the written values at the beginning and end of the current and previous financial periods are set out below:

	31 Dec 2025	30 Jun 2025
	\$	\$
Contract assets		
Opening balance	836,520	180,186
Additions	84,578	836,520
Transfer to trade receivables	<u>(836,520)</u>	<u>(180,186)</u>
Closing balance	<u>84,578</u>	<u>836,520</u>

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PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2025

Note 7. Plant and equipment

	31 Dec 2025	30 Jun 2025
	\$	\$
Motor Vehicles – at cost	66,527	66,527
Accumulated depreciation	(33,264)	(24,948)
	<u>33,263</u>	<u>41,579</u>
Furniture and equipment – at cost	7,662	-
Accumulated depreciation	-	-
	<u>7,662</u>	<u>-</u>
	<u>40,925</u>	<u>41,579</u>

The vehicle loan is secured by the two vehicles (refer note 9)

Reconciliation

Reconciliation of the written values at the beginning and end of the current financial period are set out below:

	Motor Vehicles	Furniture and	Total
	\$	equipment	\$
		\$	
Opening balance	41,579	-	41,579
Additions	-	7,662	7,662
Accumulated depreciation	(8,316)	-	(8,316)
Closing balance	<u>33,263</u>	<u>7,662</u>	<u>40,925</u>

Items of property, plant and equipment are recorded at cost less accumulated depreciation. Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each item of property, plant and equipment. The estimated useful life of the vehicles is 5 years and 3 years for furniture and equipment.

Note 8. Right-of-use assets

	31 Dec 2025	30 Jun 2025
	\$	\$
Buildings – right-of-use	394,216	-
Less: Accumulated depreciation	(65,702)	-
	<u>328,514</u>	<u>-</u>

The Group leases buildings for its NSW prefabrication facility under an agreement of two years from September 2025.

PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2025

Note 9. Borrowings

	31 Dec 2025	30 Jun 2025
	\$	\$
Current	8,200	8,200
Non-current	37,325	41,425
	<u>45,525</u>	<u>49,625</u>

The Company has two motor vehicles which were financed by way of two chattel mortgages. The term of the borrowings is 60 months at a fixed annual interest rate of 7.99%p.a. Repayments consist of 60 instalments of \$489 and a final residual payment of \$10,196 on each loan. The loans are secured by the two vehicles (refer note 7)

Future minimum repayment on vehicle financing facility at 31 December 2025 were as follows:

	Within one	One to five	After 5 years	Total
	year	years	After 5 years	Total
	\$	\$	\$	\$
Repayments	11,742	43,874	-	55,616
Finance charges	(3,542)	(6,549)	-	(10,091)
Net Present values	<u>8,200</u>	<u>37,325</u>	<u>-</u>	<u>45,525</u>

Note 10. Lease liabilities

	31 Dec 2025	30 Jun 2025
	\$	\$
Current lease liabilities	193,335	-
Non-Current lease liabilities	140,911	-
	<u>334,246</u>	<u>-</u>

The Group leases buildings for its NSW prefabrication facility under an agreement of two years from September 2025 (refer Note 8).

Future minimum lease payments at 31 December 2025 were as follows:

	Within one	One to five	After 5 years	Total
	year	years	After 5 years	Total
	\$	\$	\$	\$
Lease payments	220,000	146,666	-	366,666
Finance charges	(26,665)	(5,755)	-	(32,420)
Net Present values	<u>193,335</u>	<u>140,911</u>	<u>-</u>	<u>334,246</u>

PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2025

Note 11. Equity - Issued capital

	31 Dec 2025 Shares	30 Jun 2025 Shares	31 Dec 2025 \$	30 Jun 2025 \$
Ordinary shares – fully paid	142,017,352	104,013,882	8,278,376	7,227,408

Movement in ordinary share capital

	Shares	Issue Price	\$
Balance 1 July 2025	104,013,882		7,227,408
Shares issued on 30 September 2025 Placement Tranche 1	20,253,469	\$0.03	607,604
Shares issued on 17 October 2025 Share purchase plan	7,333,334	\$0.03	220,000
Shares issued on 11 December 2025 Placement Tranche 2	5,750,000	\$0.03	172,500
Shares issued on 11 December 2025 in lieu of director remuneration	4,666,667	\$0.03	140,000
Transaction costs	-	-	(89,136)
Balance 31 December 2025	142,017,352		8,278,376

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Note 12. Equity – Reserves

	31 Dec 2025 \$	30 Jun 2025 \$
Option reserve	267,029	242,964

Option reserve

The option reserve records items recognised as expenses on the valuation of share options.

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PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2025

Note 12. Equity – Reserves

Movements in reserves

Movements in each class of reserve during the current financial half-year are set out below:

Option reserve	No of options	Value \$
Balance at 1 July 2025	15,000,000	242,964
Amortisation of vesting options	-	24,065
Balance at 31 December 2025	<u>15,000,000</u>	<u>267,029</u>

Note 13. Equity – Accumulated losses

	31 Dec 2025 \$	30 Jun 2025 \$
Accumulated losses at the beginning of the financial half-year / year	(7,455,796)	(7,729,139)
Loss after income tax expense for the period/year	(1,026,311)	(76,132)
Transfer from option reserve for expired options during the period	-	349,475
Accumulated losses at the end of the financial half-year / year	<u>(8,482,107)</u>	<u>(7,455,796)</u>

Note 14. Contingent assets and liabilities

The Group does not have any contingent assets or liabilities as at 31 December 2025 (30 June 2025: Nil). The Group has submitted a Research and Development tax incentive application in prior years and expects to be eligible for an R&D tax rebate in respect of the current financial year. The rebate amount is still being assessed and has not been recognised in these interim financial statements. The rebate is expected to be received in the second half of the financial year.

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PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2025

Note 15. Share based payments

Options:

Options granted during the period

No new options were issued during the period.

For the period ended 31 December 2025

Set out below are summaries of movements of options granted to key management personnel, employees and contractors of the Company:

Grant date	Expiry date	Exercise price	Balance at the start of the period No.	Granted No.	Exercised No.	Expired / forfeited No.	Balance at the end of the period No.
22/11/24	16/12/27	\$0.10	15,000,000	-	-	-	15,000,000
			15,000,000	-	-	-	15,000,000
		Weighted average exercise price	\$0.10	-	-	-	\$0.10

For the period ended 31 December 2024

Set out below are summaries of movements of options granted to key management personnel, employees and contractors of the Company:

Grant date	Expiry date	Exercise price	Balance at the start of the period No.	Granted No.	Exercised No.	Expired / forfeited No.	Balance at the end of the period No.
16/09/21	30/09/24	\$0.20	20,000,000	-	-	(20,000,000)	-
11/10/21	30/09/24	\$0.20	6,500,000	-	-	(6,500,000)	-
22/11/24	16/12/27	\$0.10	-	20,000,000	-	-	20,000,000
			26,500,000	20,000,000	-	(26,500,000)	20,000,000
		Weighted average exercise price	\$0.20	\$0.10	-	\$0.20	\$0.10

Expenses arising from share-based payment transactions

	31 Dec 2025 \$	31 Dec 2024 \$
Options		
Amortisation of options issued to KMP	24,065	72,148
Expensed as share based payments	24,065	72,148
Shares		
Settlement of liabilities – Accrued directors fees	140,000	-

PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2025

Note 15. Share based payments

Options exercisable at the end of the period

Set out below are the options exercisable at the end of the period:

Options series	Grant Date	Expiry date	On Issue		Exercisable	
			31 Dec 2025 No.	31 Dec 2024 No.	31 Dec 2025 No.	31 Dec 2024 No.
PKDAH – Directors	22/11/24	16/12/27	15,000,000	20,000,000	15,000,000	10,000,000
			15,000,000	20,000,000	15,000,000	10,000,000

The weighted average remaining contractual life of options outstanding at the end of the period was 23.5 months (2024: 35.5 months).

Note 16. Dividends

The directors do not recommend the payment of a dividend in respect of the half-year ended 31 December 2025 (31 December 2024 \$Nil).

Note 17: Related party transactions

Transactions with related parties

During the period, the following payments were made, or services were rendered, to key management personnel and their related parties:

- Short term office lease payments for company office premises of \$12,000 (2024: \$12,000) to Audi Centre Perth, of which Bronte Howson is Dealer Principal. The balance owing as at 31 December 2025 is \$8,800 (30 June 2025: \$Nil).
- Stage 2 construction services provided by PARKD to Quattro Automotive Pty Ltd, an entity related to Mr Bronte Howson, for the construction of the Audi Centre Myaree. The value of gross revenue to PARKD from Stage 2 of Audi Myaree project at 31 December 2025 was \$3,727,385. The contract asset balance relating to stage 2 as at 31 December 2025 was \$84,578 (30 June 2025: \$836,519).
- The balance owing to Bronte Howson relating to his director fees at 31 December 2025 is \$39,200 which are in relation to director fees accrued for the half-year. During the period, \$140,000 of the prior year balance of \$155,750 was settled by the issue of 4,666,667 ordinary shares at \$0.03 per share (refer Note 15) and the remaining \$15,750 was paid in cash (30 June 2025: \$155,750).

All transactions were made on normal commercial terms and conditions and at market rates.

Note 18. Events after reporting period

The Audi Centre Myaree project achieved substantial completion in January 2026.

Other than the above, no matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

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PARKD Limited
Directors' Declaration
For the half-year ended 31 December 2025

In the directors' opinion:

- a) The attached financial statements and notes comply with the *Corporations Act 2001*, Australian Accounting Standard AASB134 "Interim Financial Reporting", the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- b) The attached financial statements and notes give a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date; and
- c) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



Peter McUtchen
Managing Director
27 February 2026
Perth

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the Members of PARKD LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of PARKD Limited (the Company) and its subsidiaries (the Consolidated Entity), which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising material accounting policy information and other explanatory information, and the directors' declaration of the Consolidated Entity comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of PARKD Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of PARKD Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

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Material Uncertainty Related to Going Concern

We draw attention to Note 1 of the half-year financial report, which indicates that the Consolidated Entity incurred a loss of \$1,026,311 and net operating and investing cash outflows of \$619,017 and \$94,482 respectively for the half-year ended 31 December 2025. As at that date, the Consolidated Entity had net current liabilities of \$127,905. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Directors' Responsibility for the Half-Year Financial Report

The directors of PARKD Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Consolidated Entity's financial position as 31 December 2025 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Perth, WA
Dated: 27 February 2026

A handwritten signature in black ink that reads 'RSM'.

RSM AUSTRALIA

A handwritten signature in black ink, appearing to be 'Aik Kong Ting'.

AIK KONG TING
Partner

