

## ASX ANNOUNCEMENT

ASX: CDE | 27th February 2026

### Codeifai full year result 2025 (unaudited)

- **The acquisition of the Antennae transfer platform to be rebranded QuantumAI Secure completed in February 2026**
- **Sets CDE up for an exciting new market and strengthens AI capabilities**
- **Tight cost controls maintained with finance costs and share based payments contributing abnormally to the year results**
- **Opportunity pipeline expanding for self-service SaaS connectqr.ai and QuantumAI Secure.**

**Codeifai Limited (ASX: CDE)**, a dynamic disrupter in the digital, quantum secure and AI powered solution space announces unaudited operating results for the full year to end December 2025.

The Group believes our prospects are greatly enhanced by the acquisition of the Antennae Transfer (to be re-branded QuantumAI Secure) self-service SaaS platform from Canadian listed Credissential Inc., which was Closed after the year end in February 2026.

The Group also strategically pivoted to self-service SaaS in the QR code generation and management spaces with the ongoing development of ConnectQR.

Considerable focus in 2025 was attributed to product development, fees for the acquisitions noted above and the costs of raising capital in an historically challenging time.

The Group's ConnectQR launch in 2024 marked a pivot from a legacy physical anti-counterfeit focus into a *Digital & Engagement First* focus with greater market opportunity, proven demand, and pronounced scalability.

Given the quality of the opportunities unveiled during the half year, especially the pivot into the payments and Quantum Secure arenas the Group's prospects and opportunity to accelerate revenue growth at low marginal cost are significant.

The Group is determinedly driving toward creating shareholder value.

#### **Capital access improved in 2025 increasing the Company's prospects but increases costs**

Proceeds from capital raises (net of costs) improved in 2025 to \$3,258,063 compared to 2024's number of \$1,578,075, which allowed the Company to end 2025 with \$995,752 in cash at year end.

Adjusted EBITDA for the year after adding back share-based payment expense amounted to a loss of \$3,002,228 (2024: \$1,864,972).

Gross margin (revenue less cost-of-goods) remained exceptional in 2025 at 90% due to proprietary intellectual property and the digital nature of the Group's products. The very high gross margin remains a key element in the Group's path to profitability.

The combination of consulting and R&D costs is a net reduction of \$328,004 on the PcP, while employee benefits (salaries) increased \$113,742, a 15% increase on the PcP. The full year result is amplified by significant increases in non-operating costs such as finance costs (up 1.153km on the PcP), share based payments up \$1.369m on the PcP and Investor relations (up \$72.5k on the PcP).

Revenue from product sales slightly down when compared with the revenue in the PcP (\$598,477 in 2025 against \$607,468 excluding an Income reversal of \$200,469). Cash receipts increased to \$836,996 against \$464,551 in the PcP the improvement based on better receivables.

### **Valuable technical and commercial progress in 2025**

The reduction in R&D spend undertaken in H1 belies the technical progress made to advance the Group's digital product suite. In H1 2025 our technical team's achievements were outstanding, with best-in-class new products and features released in accord with a challenging product roadmap.

Marketing activities in 2025 have been limited due to cash and are expected to renew in 2026 following a successful Capital raise after the full year completion.

The ConnectQR digital marketing strategy had previously proved to be a magnet for interest in other key products, namely Protect Code (serialised anti-counterfeit and consumer engagement) and Brand Reporter (supply chain track'n'trace). New generations of both products are seeing increased interest and the new business pipelines for both products have expanded with potential valuable wins possible in 2026.

### **Corporate**

Capital was following the year end year in the form of a Capital raise. In 2025 a total of \$3.2m was raised.

The Company announced a strategic review of the Material Science division in 2025, and the review is ongoing into 2026.

### **Acquisitions**

As previously announced, the Group closed the acquisition of the QuantumAI Secure platform after the year end in February 2026.

### **What is the QuantumAI Secure platform CDE has acquired?**

- Quantum Secured Payments and BNPL offering
- Quantum Secured File Transfers
- Quantum Encrypted end to end Communications

Developed by Credissential Inc, a Canadian registered financial technology Company listed on the CSE (WHIP.CNQ), the platform is a Quantum Secure next-generation platform for extremely secure payments, file transfers, and digital communications that integrates proprietary Post-Quantum Cryptography (PQC) with AI-optimised encryption architecture.

The system is designed from the ground up to withstand both classical and quantum computational threats and operates as a self-service SaaS platform.

While most existing financial and communications systems rely on encryption vulnerable to quantum decryption (such as RSA or ECC), QuantumAI Secure employs quantum-resistant algorithms, including lattice-based cryptography and hash-based signature schemes -technologies recommended by NIST's post-quantum standardisation project.

QuantumAI Secure's innovation doesn't stop at cryptographic resilience. QuantumAI Secure also uses AI-driven anomaly detection to identify threats in real-time, learning and adapting to potential quantum-assisted attack patterns as they evolve. QuantumAI will incorporate agentic AI to its offering allowing for efficiency, speed and useability to its customers.

The QuantumAI Secure platform utilises quantum key distribution (QKD) and post-quantum cryptographic techniques to ensure excellent security in financial transactions—an essential capability as the world transitions into a quantum-aware era. By integrating this platform into its existing ecosystem, Codeifai aims to launch a new class of intelligent, quantum- resilient solutions for the fintech, cybersecurity, data-licensing, digital content creation and enterprise software sectors.

What makes the QuantumAI Secure platform particularly compelling is its first mover advantage in combining PQC (Post Quantum Cryptography) with AI and real-time quantum threat monitoring. While many legacy security firms are scrambling to retrofit existing systems, the QuantumAI Secure platform was built on a post-quantum native foundation. This gives it a significant head start in compliance, performance, and credibility.

### **Synergies with Codeifai's existing business and expansion of AI Capabilities**

The acquisition of the antennatransfer.io (to be rebranded QuantumAI Secure) Business is highly complementary to CDE's existing business, as both platforms share a core technological foundation -the use of QR codes -while targeting different but converging domains: AI-driven analysis, security and compliance (Codeifai's existing business platform) together with quantum-secured communications and transactions with QuantumAI Security. This synergy will allow Codeifai to not only enhance the security layer of its traceability and engagement solutions, but also cross-sell the QuantumAI Secure platform offering as a premium addition to its existing self-service SaaS suite - while expanding into the fast-emerging field of quantum-resilient infrastructure.

The Company now can broaden the application of its artificial intelligence (AI) capabilities into adjacent, high-value industrial sectors. Codeifai intends to apply AI-driven data interpretation to adjacent industries including mining exploration and robotics where Quantum Security will become essential in the processing of datasets to accelerate decision-making and improve resource targeting. This, while adding Quantum Security, can position the Company to provide the analytics and security layer that underpins next-generation technologies.

By focusing on the intelligence, Quantum Security, and data orchestration layers rather than physical platforms, Codeifai is positioning itself to participate in the rapidly growing ecosystem surrounding autonomous machines and AI-enabled industrial automation.

## Assembly of Strategic Advisory Panel

Codeifai's Strategic Advisory Panel was assembled in the 2025 year and features four highly skilled industry experts from some of the most transformative companies in technology: Nvidia, OpenAI, Google, WhatsApp and Binance:

Rafael Possas – Nvidia, AI Machine Learning  
Toni Timonen – OpenAI, Member of Technical Team  
Helen Chen – WhatsApp Inc, Head of Product Strategy  
Marcel Thies – Binance, Country Lead (Germany, Austria, Switzerland)

These distinguished advisory panel members bring decades of collective experience and commercialisation success across fintech, AI research, blockchain & cryptocurrency innovation, quantum computing, and global-scale messaging systems. Their decision to join Codeifai's panel serves as a strong endorsement of the significant market opportunity and the urgency for secure, quantum-resilient solution.

**Codeifai Executive Chairman and Group CEO John Houston said:** "I'm delighted to report significant opportunities for the Company as we move into 2026.

I am particularly excited about the QuantumAI Secure acquisition which potentially takes the Company into the Quantum secure payment, AI, file transfer spaces and more."

This announcement has been authorised by the Board of Codeifai Limited.

**For further information, please contact:**  
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## About Codeifai Limited

Codeifai Limited (ASX: CDE) is a leading provider of digital and AI-powered brand solutions. With a strong focus on empowering brands through smart digital engagement, Codeifai's high-margin offerings are designed to deliver exceptional scalability and profitability.

Codeifai's digital Brand Solutions provide a code for everybody and everything.