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HARVEST TECHNOLOGY GROUP LIMITED

ABN 77 149 970 445

HALF-YEAR FINANCIAL REPORT

PERIOD ENDED 31 DECEMBER 2025



APPENDIX 4D

Preliminary financial statements for the half-year ended 31 December 2025 as required by ASX listing rule 4.2A

Results for announcement to the market
(All comparisons to half-year ended 31 December 2024)

	31 December 2025 $	31 December 2024 $	Change $	Change %
Revenue from ordinary activities	720,690	1,434,808	(714,118)	(50)
Revenue from discontinued operations	-	-	-	-
Loss from ordinary activities after tax	(4,571,140)	(3,356,103)	(1,215,037)	36
Profit / (Loss) from discontinued operations after tax	713,153	(23,773)	736,926	(3,100)
Loss attributable to members	(3,857,987)	(3,379,876)	(478,111)	14

Dividends	Amount per share (cents)	Franked amount per share (cents)
Final	Nil	Nil
Half-year	Nil	Nil

Harvest Technology Group has not proposed to pay any dividends.

	31 December 2025	31 December 2024
Net Tangible Assets per share (cents)	(1.09)	(0.88)

Additional information supporting the Appendix 4D disclosure requirements can be found in the Directors' Report and the consolidated financial statements for the half-year ended 31 December 2025.

This report is based on the consolidated financial statements for the half-year ended 31 December 2025 which have been reviewed by HLB Mann Judd. The independent auditor's review report contains an emphasis of matter in relation to going concern as further detailed in Note 1.5.

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HARVEST TECHNOLOGY GROUP LIMITED

HALF-YEAR FINANCIAL REPORT

Period ended 31 December 2025

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CONTENTS

DIRECTORS' REPORT 5
AUDITOR'S INDEPENDENCE DECLARATION 8
CONSOLIDATED STATEMENT OF FINANCIAL POSITION 9
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 10
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY 12
CONSOLIDATED STATEMENT OF CASH FLOWS 13
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS 14
DIRECTORS' DECLARATION 36
INDEPENDENT AUDITOR'S REVIEW REPORT 37
CORPORATE DIRECTORY 39

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DIRECTORS' REPORT

The Directors present their report together with the consolidated financial statements of Harvest Technology Group Limited ("**Company**") and the entities it controls (together, the "Group"), for the half-year ended 31 December 2025 and the auditor's review report thereon. The consolidated financial statements have been reviewed and approved by the directors on the recommendation of the Company's Audit and Risk Management Committee.

DIRECTORS

The names of the Directors who held office during or since the end of the half-year period and until the date of this report are noted below. Directors were in office for the entire period unless otherwise stated:

Name

Jeffery Sengelman, *Independent Non-Executive Chair*

Ilario Faenza, Group Chief Executive Officer, *Executive Director*

Marcus Machin, *Independent Non-Executive Director*

Ross McKinnon, *Independent Non-Executive Director*

COMPANY SECRETARY

George Lazarou

OPERATING AND FINANCIAL REVIEW

Group Overview

The principal activities of the entities within the Group during the period were the:

- Development and delivery of proprietary software, products and services enabling the secure encrypted transfer of data, including high-definition video and audio, from anywhere via satellite or congested networks at ultra-low bandwidths
- Provision of a SaaS-based mobile technology platform to provide enhanced connectivity and operational support to field technicians with enhanced user interface and integration with job and project management software

The above products and services are provided primarily to the energy, maritime, resources, defence, utilities, security and surveillance and unmanned systems sectors enabling customers to optimise remote operations.

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Highlights

Notable developments during the period include:

- The Group received $730,469 following a final settlement agreement with the owners of VOS Shine vessel, chartered by the Company in May 2019. The agreement resolves all outstanding matters to a claim lodged by the vessel's owners following redelivery of the vessel in December 2021.

- Receipt of $1,279,436 from the Australian Taxation Office in relation to the Group's R&D tax incentive rebate.

- Execution of a binding agreement with Pyxis Controls ("Pyxis"), appointing Pyxis as the exclusive reseller of Harvest's Nodestream™ technology suite across the Middle East, North Africa, Turkey, India, and South Africa (MENATISA) regions.

- Execution of a Memorandum of Understanding (MoU) with Annex Digital Pty Ltd ("Annex Digital") to establish a non-exclusive strategic collaboration between the Group and Annex Digital to jointly pursue and deliver government and defence tenders.

Corporate Matters

In relation to funding for the Group, the following activities were successfully undertaken during the period:

- In July 2025, the Group raised $50,000 via an unsecured convertible notes placement (convertible notes 4)
- In July 2025, the Group raised $370,000 via a secured convertible notes placement (convertible notes 5)
- During July to September 2025, the Group raised $210,000 via an unsecured directors' loan from Mr. Ilario Faenza
- In September 2025, the Group secured a $6,000,000 funding facility from RiverFort Global Opportunities PCC Ltd. As at 31 December 2025, the Group has drawn down $2,500,000 of the funding facility.

Financial Results

The Group's revenue from technology sales totalled $720,690 (six months ended December 31, 2024: $1,434,808).

The Group received $1,279,436 of R&D tax incentive rebate in respect of the 30 June 2025 financial year in November 2025. The Group will continue to invest in research and development activities in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities.

The Group recorded a loss after income tax incurred from continuing and discontinued operations of $3,857,987 for the six months ended December 31, 2025 (six months ended December 31, 2024: $3,379,876). The loss included significant pre-tax, non-cash expenses such as share-based payment - Loan Funded Share Plan $118,667, derivative financial liabilities – fair value expense $506,700, equity settled interest payments of $145,360, equity settled advisory services including fund raising cost of $819,466 and depreciation and amortisation of $113,342.

The Group incurred a net cash inflow for the period of $59,448 (six months ended December 31, 2024, inflow of $233,019). The net cash inflow was mainly contributed by funds raised via a range of debt and convertible note instruments as disclosed above in the Corporate Matters section. Net cash outflow from operating and investing activities was reduced by 48% to $1,312,180 (six months ended December 31, 2024 outflow of $2,533,680), which reflects the Company's focus on operating cost reductions. The closing cash balance as at December 31, 2025, was $781,944 (June 30, 2025: $722,496).

Notwithstanding the fact that the Group had a working capital deficiency of $7,314,232, incurred a net loss of $3,857,987 and a net operating cash outflow of $804,701 for the period, the Directors are of the opinion that the Company is a going concern for the following reasons:

- Undrawn funding facility of $3,500,000 as at 31 December 2025;
- Expected receipt of 2026 R&D tax incentive rebate by November 2026;
- In February 2026, the Group had received a binding commitment from sophisticated investors to raise $1,631,760 (before costs) via a share placement; and
- The Company continues to closely monitor its cash position and the range of funding options available.

After consideration of the above factors together with a review of the Group's financial position and forecast cash flows, the Directors reasonably expect the Group will be able to generate sufficient future cash to ensure the Group is able to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements.

DIVIDENDS

The Directors recommend that no dividend be provided for the half-year ended December 31, 2025 (half-year ended December 31, 2024: Nil).

SUBSEQUENT EVENTS

Other than as disclosed in Note 16, there have been no matters or circumstances that have arisen since the end of the reporting period that have affected or may affect, significantly, the operations of the Group, the results of these operations, or the state of affairs of the Group in future financial years.

AUDITOR INDEPENDENCE AND NON-AUDIT SERVICES

Section 307C of the *Corporations Act 2001* requires our auditors, HLB Mann Judd, to provide the Directors of the Company with an Independence Declaration in relation to the review of the half-year report. The Independence Declaration is set out on the following page and forms part of this Directors' Report for the half-year ended 31 December 2025.

Signed in accordance with a resolution of Directors.



JEFFERY SENGELMAN
Non-Executive Chair

Perth, Western Australia
26 February 2026

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HLB MANN JUDD
ADVISORY AND ACCOUNTING

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the consolidated financial report of Harvest Technology Group Limited for the half-year ended 31 December 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of:

a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

b) any applicable code of professional conduct in relation to the review.



Perth, Western Australia
26 February 2026

D I Buckley
Partner

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HLB Mann Judd is a member of HLB International, the global advisory and accounting network.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	31 December 2025 $	30 June 2025 $
Assets			
Cash and cash equivalents		781,944	722,496
Trade and other receivables	7	307,930	766,125
Other investment	8	500,000	-
Inventory		206,154	192,146
Prepayments		74,732	200,873
Total current assets		**1,870,760**	**1,881,640**
Property, plant and equipment	9	227,707	285,242
Right-of-use leased assets	10	252,429	298,411
Other bonds and deposits		217,900	238,939
Total non-current assets		**698,036**	**822,592**
Total assets		**2,568,796**	**2,704,232**
Liabilities			
Trade and other payables		1,173,953	1,360,608
Other liabilities		411,865	222,931
Borrowings	11	6,910,859	2,414,379
Employee entitlements		352,427	308,224
Lease liabilities		335,888	310,367
Total current liabilities		**9,184,992**	**4,616,509**
Lease liabilities		540,439	719,309
Employee entitlements		67,124	33,375
Provisions		136,971	134,505
Derivative financial liabilities	12	3,006,699	-
Borrowings	11	2,076,075	7,960,532
Total non-current liabilities		**5,827,308**	**8,847,721**
Total liabilities		**15,012,300**	**13,464,230**
Net liabilities		**(12,443,504)**	**(10,759,998)**
Equity			
Issued capital	13	52,306,646	50,614,908
Unissued capital	13	-	235,288
Reserves	13	7,300,498	6,582,467
Accumulated losses		(72,050,648)	(68,192,661)
Total deficiency attributable to equity holders of the Company		**(12,443,504)**	**(10,759,998)**

The accompanying notes are an integral part of these financial statements

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	Note	31 December 2025 $	31 December 2024 $
Revenue			
Revenue from continuing operations	4	720,690	1,434,808
Other Income			
Research and development incentive		1,279,436	1,590,178
Other income		69,166	5,840
Expenses			
Cost of goods sold		(51,596)	(151,877)
Marketing and business development		(130,517)	(50,004)
Personnel expenses - other		(938,875)	(1,269,621)
Personnel expenses – research and development		(1,013,274)	(1,726,220)
General and administration		(392,531)	(198,103)
Professional fees		(664,466)	(779,082)
Depreciation and amortisation		(113,342)	(253,792)
Research and development		(69,165)	(105,413)
Impairment of advances to a sales agent		(434,591)	-
Share based payment – Loan Funded Share Plan		(118,667)	-
Derivative financial liabilities – fair value expense	12	(506,700)	-
Inventories written down		-	(201,257)
Impairment of property, plant and equipment and right-of-use		-	(881,815)
Cost of fundraising – derivative financial liabilities	12	(956,208)	-
Finance expenses		(1,250,500)	(769,745)
Loss before income tax		**(4,571,140)**	**(3,356,103)**
Income tax expense	6	-	-
Net loss for the year from continuing operations		**(4,571,140)**	**(3,356,103)**
Profit / (Loss) after tax from discontinued operations	3	713,153	(23,773)
Loss attributable to owners of the Company		**(3,857,987)**	**(3,379,876)**
Other comprehensive income			
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation differences on foreign operations		(19,491)	31
Total comprehensive loss for the period		**(3,877,478)**	**(3,379,845)**

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Loss per share			
Basic and diluted loss per share (cents per share)	5	(0.41)	(0.40)
Basic and diluted loss per share (cents per share) from continuing operations		(0.48)	(0.40)
Basic and diluted profit per share (cents per share) from discontinued operations		0.07	-

The accompanying notes are an integral part of these financial statements

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	Issued Capital	Unissued Capital	Share-based Payment Reserve	Equity Component of Convertible Note	Foreign Exchange Reserve	Accumulated Losses	Total Equity
	$	$	$	$	$	$	$
Balance at 1 July 2024	48,076,797	1,278,761	5,600,833	499,385	(14,803)	(61,134,917)	(5,693,944)
Net loss for the period	-	-	-	-	-	(3,379,876)	(3,379,876)
Foreign exchange translation	-	-	-	-	31	-	31
Total comprehensive loss for the period	-	-	-	-	31	(3,379,876)	(3,379,845)
Shares issued	50,966	-	-	-	-	-	50,966
Share options to fund raising advisor	-	-	226,066	-	-	-	226,066
Convertible note issued	-	-	-	161,333	-	-	161,333
Share issue costs (net of tax benefit)	(6,335)	-	-	-	-	-	(6,335)
Deferred consideration on acquisition of subsidiary	1,278,761	(1,278,761)	-	-	-	-	-
Shares in lieu of bonus	171,891	-	-	-	-	-	171,891
Shares in lieu of advisory services	376,153	-	-	-	-	-	376,153
Shares in lieu of financing interest	361,200	-	-	-	-	-	361,200
Balance at 31 December 2024	**50,309,433**	**-**	**5,826,899**	**660,718**	**(14,772)**	**(64,514,793)**	**(7,732,515)**
Balance at 1 July 2025	50,614,908	235,288	5,826,899	749,048	6,520	(68,192,661)	(10,759,998)
Net loss for the period	-	-	-	-	-	(3,857,987)	(3,857,987)
Foreign exchange translation	-	-	-	-	(19,491)	-	(19,491)
Total comprehensive loss for the period	-	-	-	-	(19,491)	(3,857,987)	(3,877,478)
Shares and options issued on conversion of convertible notes	915,357	-	184,643	-	-	-	1,100,000
Convertible note issued	-	-	423,733	10,479	-	-	434,212
Share-based payment – Loan Funded Share Plan	-	-	118,667	-	-	-	118,667
Shares in lieu of bonus	235,288	(235,288)	-	-	-	-	-
Shares in lieu of advisory services	395,733	-	-	-	-	-	395,733
Shares in lieu of financing interest	145,360	-	-	-	-	-	145,360
Balance at 31 December 2025	**52,306,646**	**-**	**6,553,942**	**759,527**	**(12,971)**	**(72,050,648)**	**(12,443,504)**

The accompanying notes are an integral part of these financial statements

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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	31 December 2025 $	31 December 2024 $
Cash flows from operating activities		
Receipts from customers	1,731,826	1,049,548
Receipts on research and development incentive	1,279,436	1,590,178
Cash paid to suppliers and employees	(3,613,279)	(4,829,240)
Interest paid	(207,588)	(321,041)
Interest paid on lease liabilities	(17,172)	(22,556)
Interest received	22,076	4,994
Net cash used in operating activities	**(804,701)**	**(2,528,117)**
Cash flows from investing activities		
Payments for plant and equipment	(7,479)	(5,563)
Other investment	(500,000)	-
Net cash used in investing activities	**(507,479)**	**(5,563)**
Cash flows from financing activities		
Proceeds from issue of convertible notes	2,920,000	2,682,877
Proceeds from issue of loan notes and short term loan	-	1,620,000
Loan from directors	210,000	150,000
Repayment of loan to a director	(100,000)	(100,000)
Payment of borrowings raising cost	(189,500)	(286,180)
Payment of capital raising costs	-	(6,335)
Repayments of principal lease liabilities	(170,519)	(165,581)
Repayment of borrowings and premium funding facility	(1,298,353)	(1,128,082)
Net cash from financing activities	**1,371,628**	**2,766,699**
Net increase in cash and cash equivalents	59,448	233,019
Cash and cash equivalents at 1 July	722,496	444,943
Cash and cash equivalents at 31 December	**781,944**	**677,962**

The accompanying notes are an integral part of these financial statements

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1.1 Statement of Compliance

The half-year financial report is a general-purpose financial report prepared in accordance with the *Corporations Act 2001* and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. The half-year report does not include notes of the type normally included in an annual financial report and should be read in conjunction with the annual financial report for the year ended 30 June 2025 as well as any public announcements made by Harvest Technology Group Limited and its subsidiaries during the half-year.

1.2 Basis of Preparation

The consolidated half-year financial statements have been prepared on the basis of historical cost. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise indicated.

The accounting policies and methods of computation adopted in preparation of the half-year financial statements are consistent with those adopted and disclosed in the Group's financial report for the year ended 30 June 2025 except as noted below. The accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

The half-year financial statements were approved by the Board of Directors on 26 February 2026.

1.3 Accounting Judgements and Estimates

The preparation of the half-year financial report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

The judgements, estimates and assumptions applied to the half-year financial statements, including the key sources of estimation uncertainty were the same as those that applied to the Group's last annual financial report for the year ended 30 June 2025, except for the following:

Recoverability of the Harvest Infinity Cash Generating Unit

The Group has reviewed the Harvest Infinity Cash Generating Unit (CGU) for indicators of impairment in accordance with AASB 136 and concluded that no impairment was required at period end other than items already disclosed in the financial statements.

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1.4 Application of New and Revised Standards

The Directors have reviewed all Standards and Interpretations on issue not yet adopted for the period ended 31 December 2025. As a result of this review, the Directors have determined that there is no material impact of the Standards and Interpretations on issue not yet adopted by the Group, and therefore, no change is necessary to Group accounting policies.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

1.5 Going Concern

The consolidated financial statements have been prepared on a going concern basis which contemplates continuity of normal business activities and realisation of assets and settlement of liabilities in the normal course of business and at the amounts stated in the financial statements.

Notwithstanding the fact the Group had a working capital deficiency of $7,314,232, incurred a net loss of $3,857,987 and a net operating cash outflow of $804,701 for the period, the Directors are of the opinion that the Company is a going concern for the following reasons:

- Undrawn funding facility of $3,500,000 as at 31 December 2025;
- Expected receipt of 2026 R&D tax incentive rebate by November 2026;
- In February 2026, the Group had received a binding commitment from sophisticated investors to raise $1,631,760 (before costs) via a share placement; and
- The Company continues to closely monitor its cash position and the range of funding options available.

After consideration of the above factors together with a review of the Group's financial position and forecast cash flows, the Directors reasonably expect the Group will be able to generate sufficient future cash flows to ensure the Group is able to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements. However, should results be materially less than expected and/or the Group is unable to generate any additional funding required through share capital raising, the extension or conversion of convertible notes due within 12 months and/or issue of new debt instruments, there would exist a material uncertainty which could cast significant doubt as to whether the Group would in such circumstances be able to continue as a going concern and realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial statements.

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2. OPERATING SEGMENTS

The Group's operating segments have been determined with reference to the management accounts used by the Chief Operating Decision Maker to make decisions regarding the Group's operations and allocation of working capital. Due to the size and nature of the Group, the Board as a whole, has been determined as the Chief Operating Decision Maker. The Group's reportable segments under AASB 8 *Segment Reporting* are therefore as follows:

- Remote communications technology sector; and
- Subsea and asset integrity risk mitigation technology-based solutions within the energy, resources and renewables sectors.

The remote communications technology segment generates income from the provision of data transfer, encryption and compression services to clients operating in offshore and remote environments.

The offering of bespoke subsea and asset integrity risk mitigation technology-based solutions segment generates income from subsea infrastructure and assets in the energy, resources and renewables sectors. This segment is now discontinued.

Segment Assets and Liabilities

The following is an analysis of the Group's assets and liabilities by reportable operating segment as at the end of the reporting period:

	Assets		Liabilities	
	31 December 2025 $	30 June 2025 $	31 December 2025 $	30 June 2025 $
Remote communications technology	506,698	525,221	(777,669)	(548,811)
Subsea and asset integrity risk mitigation (discontinued operation)	-	-	-	(30,196)
Total segment assets and liabilities	**506,698**	**525,221**	**(777,669)**	**(579,007)**
Corporate and other segment assets/liabilities	2,062,098	2,179,011	(14,234,631)	(12,885,223)
Total	**2,568,796**	**2,704,232**	**(15,012,300)**	**(13,464,230)**

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2. SEGMENT REPORTING (CONTINUED)

Segment Revenue and Results

The following is an analysis of the Group's revenue and results from continuing operations by reportable operating segment.

	Revenue		Segment Profit / (Loss)	
	31 December 2025 $	31 December 2024 $	31 December 2025 $	31 December 2024 $
Remote communications technology	720,690	1,434,808	41,151	128,722
Total for continuing operations	**720,690**	**1,434,808**	**41,151**	**128,722**
Subsea and asset integrity risk mitigation (discontinued operation)	-	-	713,153	(23,773)
Total for continuing and discontinued operations	**720,690**	**1,434,808**	**754,304**	**104,949**
Other income			-	845
Finance income			69,166	4,994
Share based payment – Loan Funded Share Plan			(118,667)	-
Derivative financial liabilities – fair value expense and cost of fundraising			(1,462,908)	-
Central and administration expenses			(1,849,382)	(2,720,919)
Finance expense			(1,250,500)	(769,745)
Loss before tax			**(3,857,987)**	**(3,379,876)**
Income tax benefit / (expense)			-	-
Loss after tax			**(3,857,987)**	**(3,379,876)**

Segment revenues represent revenue generated from external customers. There were no inter-segment revenues in the current period.

The accounting policies of the reportable segments are the same as the Group's accounting policies.

Management do not consider the cash flows of each segment separately.

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2. SEGMENT REPORTING (CONTINUED)

Geographical Information

Geographical Non-Current Assets

	31 December 2025 $	30 June 2025 $
Australia	698,036	821,969
United Kingdom & Europe	-	623
	698,036	**822,592**

Sales to External Customers

	31 December 2025 $	31 December 2024 $
Americas	-	6,589
Australia & Asia Pacific	252,300	1,274,968
Europe	347,047	60,888
Middle East & Africa	121,343	60,432
United Kingdom	-	31,931
	720,690	**1,434,808**

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3. DISCONTINUED OPERATIONS

In August 2021, the Group announced the long-term charter of the offshore support vessel VOS Shine would finish and returned to the vessel owner at that time. As such, the subsea and asset integrity risk management operations to which the VOS Shine was related, are shown as discontinued operations in this report.

The Group executed a final settlement agreement with the owners of the VOS Shine in October 2025. The agreement resolves all outstanding matters to a claim lodged by the vessel's owners. Under the Settlement Agreement, the owners have paid Harvest a total of $730,649.

Results for the period from discontinued operations

	31 December 2025	31 December 2024
	$	$
General and administration	(13,627)	(4,065)
Professional fees	(3,689)	(19,708)
Doubtful debt recovery	730,469	-
Profit / (Loss) after tax from discontinued operations	**713,153**	**(23,773)**
Net cash from / (used in) operating activities	713,153	(23,773)
Net increase / (decrease) in cash and cash equivalents from discontinued operations	**713,153**	**23,773)**

4. REVENUE

	31 December 2025	31 December 2024
	$	$
Revenue earned over time		
Remote communications technology	644,609	762,889
Revenue at a point in time		
Remote communications technology	76,081	671,919
	720,690	**1,434,808**

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5. LOSS PER SHARE

Basic and Diluted Loss per Share

Earnings / (loss) per share (EPS) is the amount of post-tax profit or loss attributable to each share. The calculation of basic loss per share at 31 December 2025 has been based on the loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding.

Diluted EPS considers the dilutive effect of all potential ordinary shares, being share options on issue.

Loss per Share Attributable to Ordinary Shareholders

	31 December 2025 $	31 December 2024
Net loss for the period from continuing operations	(4,571,140)	(3,356,103)
Net earnings/(loss) for the period from discontinued operations	713,153	(23,773)
Net loss for the period attributable to ordinary shareholders	**(3,857,987)**	**(3,379,876)**
Issued ordinary shares at 1 July	895,946,837	811,857,938
Effect of shares issued	45,795,651	23,090,736
Weighted average number of ordinary shares at period end	**941,742,488**	**834,948,674**
Basic and diluted loss per share from continuing operations (cents per share)	(0.48)	(0.40)
Basic and diluted earnings per share from discontinued operations (cents per share)	0.07	-
Basic and diluted loss per share (cents per share) *	(0.41)	(0.40)

* At 31 December 2025, 156,426,199 options (2024: 69,947,247 options), 556,146,908 convertible note shares (2024: 321,130,773 convertible note shares) and nil performance rights (2024: 1,000,000 performance rights), were excluded from diluted weighted average number of ordinary shares calculation as their effect would have been anti-dilutive.

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6. INCOME TAX EXPENSE

Reconciliation of Income Tax Expense

	31 December 2025	31 December 2024
	$	$
Loss after tax*	(3,857,987)	(3,379,876)
Total income tax (benefit) / expense	-	-
Loss excluding income tax	(3,857,987)	(3,379,876)
Income tax at the Australian tax rate of 25% (2024: 25%)	(964,497)	(844,969)
Tax effect of amounts which are non-deductible (taxable) in calculating taxable income:		
Entertainment	932	158
Share-based payments	29,667	100,860
Difference in foreign income tax rates	50,271	564
Derivative financial liabilities expense	126,675	-
Other permanent differences	(319,859)	(396,785)
Foreign tax losses not brought to account	50,271	22,732
Deferred tax assets not brought to account	1,026,540	1,117,440
	-	-

* Loss for the period is inclusive of continued and discontinued operations.

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7. TRADE AND OTHER RECEIVABLES

	31 December 2025	30 June 2025
Current	**$**	**$**
Trade debtors [1]	344,794	490,375
Impairment allowance	(109,328)	(250,749)
	235,466	239,626
Accrued income	-	55,869
Advance to a sales agent	-	393,394
Other receivables	72,464	77,236
	307,930	**766,125**

1 The average credit period on rendering of services is 30 days. An allowance has been made for estimated unrecoverable trade receivable amounts arising from the past sale of goods and rendering of services, determined by reference to AASB 9 requirements.

Movement in Impairment Allowance	31 December 2025	30 June 2025
	$	**$**
Balance at the beginning of period	250,749	250,749
Doubtful debt recovered	(124,865)	-
Impaired receivables written off	(16,556)	-
Balance at the end of the period	**109,328**	**250,749**

The Group has assessed the recoverability of receivable balances based predominantly upon age of outstanding debt and communication with the debtor.

Ageing of Impaired Receivables	31 December 2025	30 June 2025
	$	**$**
Current	82,037	75,142
1 to 30 days overdue	57,945	119,773
31 to 60 days overdue	85,496	7,336
61 to 90 days overdue	-	19,174
Over 90 days overdue	119,316	268,950
Balance at the end of the period	**344,794**	**490,375**

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8. OTHER INVESTMENT

	31 December 2025 $	30 June 2025 $
Investment in convertible notes in TRU Recognition Holdings Ltd ("**TRU Notes**")	500,000	-

The Group has subscribed for convertible notes in TRU Recognition Holdings Ltd ("**TRU"**) with key terms as follow:

- Subscription amount: up to $500,000;
- Secured over TRU's Research and Development rebate claim for FY2025 from the Australian Tax Office;
- Interest rate: 33% per annum; and
- Maturity date is the earlier of:
  a) 20th December 2025; or
  b) 30 days after the receipt by TRU of a tax refund for its Research and Development rebate claim for FY2025

Mr. Ilario Faenza has entered a Deed of Guarantee with the Group agreeing to guarantee the performance of TRU's obligations to the Group in respect of the TRU Notes.

In November 2025, TRU appointed a liquidator, and the Group will determine its course of action upon receipt of the liquidator's findings. As at 31 December 2025, the investment in TRU remained outstanding and no adjustment has been made in this respect. The Group will continue to avail itself of all available options to recover the funds, including exercising the right of offset of the loan from Mr. Ilario Faenza as part of the guarantee obligation.

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9. PROPERTY, PLANT AND EQUIPMENT

	Plant & Equipment $	Fixtures & Fittings $	Computer Equipment $	Demonstration Equipment $	Equipment for Hire $	Leasehold Improvements $	Total $
Gross Carrying Amount							
Balance at 1 July 2024	8,483	241,639	337,274	55,699	302,220	1,053,772	1,999,087
Additions	-	414	5,149	-	-	-	5,563
Disposals/Scrapping	-	-	(4,138)	-	-	-	(4,138)
Impairment	-	(905)	-	-	-	(332,139)	(333,044)
Foreign Currency Translation	666	-	402	-	-	-	1,068
Balance at 30 June 2025	**9,149**	**241,148**	**338,687**	**55,699**	**302,220**	**721,633**	**1,668,536**
Additions	-	-	7,479	-	-	-	7,479
Foreign Currency Translation	(1,144)	-	(1,200)	-	-	-	(2,344)
Balance at 31 December 2025	**8,005**	**241,148**	**344,966**	**55,699**	**302,220**	**721,633**	**1,673,671**
Depreciation							
Balance at 1 July 2024	5,762	151,284	297,702	55,699	258,061	424,510	1,193,018
Depreciation for the period	3,026	40,786	29,402	-	19,694	98,826	191,734
Disposals/Scrapping	(2,610)	-	(2,760)	-	2,610	-	(2,760)
Foreign Currency Translation	771	-	531	-	-	-	1,302
Balance at 30 June 2025	**6,949**	**192,070**	**324,875**	**55,699**	**280,365**	**523,336**	**1,383,294**
Depreciation for the period	942	18,904	6,461	-	7,627	30,961	64,895
Foreign Currency Translation	(1,025)	-	(1,200)	-	-	-	(2,225)
Balance at 31 December 2025	**6,866**	**210,974**	**330,136**	**55,699**	**287,992**	**554,297**	**1,445,964**
Carrying Amounts							
Balance at 30 June 2025	**2,200**	**49,078**	**13,812**	**-**	**21,855**	**198,297**	**285,242**
Balance at 31 December 2025	**1,139**	**30,174**	**14,830**	**-**	**14,228**	**167,336**	**227,707**

10. RIGHT-OF-USE LEASED ASSETS

	Plant & Equipment	Building (1)	Total
	$	$	$
Gross carrying amount			
Balance taken up 1 July 2024	16,878	1,722,916	1,739,794
Impairment	-	(548,771)	(548,771)
Derecognition	(9,144)	-	(9,144)
Provision for restoration	-	4,801	4,801
Balance at 30 June 2025	**7,734**	**1,178,946**	**1,186,680**
Provision for restoration	-	2,465	2,465
Balance at 31 December 2025	**7,734**	**1,181,411**	**1,189,145**
Amortisation			
Balance at 1 July 2024	9,402	715,678	725,080
Amortisation for the period	1,547	170,786	172,333
Derecognition	(9,144)	-	(9,144)
Balance at 30 June 2025	**1,805**	**886,464**	**888,269**
Amortisation for the period	773	47,674	48,447
Balance at 31 December 2025	**2,578**	**934,138**	**936,716**
Carrying amounts			
Balance at 30 June 2025	**5,929**	**292,482**	**298,411**
Balance at 31 December 2025	**5,156**	**247,273**	**252,429**

(1) Bentley office building lease was entered in 2021 with an initial 7 year term with an option to renew for a further 5 year term. The right of use asset has been calculated over the initial 7 year term.

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11. BORROWINGS

	31 December 2025 $	30 June 2025 $
Secured		
Convertible notes [1]	4,476,078	4,341,067
Convertible loan notes – FY2025 R&D Incentive [2]	-	1,380,451
Convertible notes 5	-	120,139
	4,476,078	5,841,657
Unsecured		
Premium funding facility	15,697	109,876
Loan from a director	500,000	390,000
Convertible notes 1	1,662,131	1,453,090
Convertible notes 2	756,953	829,615
Convertible notes 3	1,382,628	1,336,760
Convertible notes 4	-	413,913
Convertible notes 6	193,447	-
	4,510,856	**4,533,254**
Total Borrowings	**8,986,934**	**10,374,911**
Current	6,910,859	2,414,379
Non-current	2,076,075	7,960,532
	8,986,934	**10,374,911**

[1] There is a general security over the assets of the Company.
[2] The convertible loan notes were fully repaid in November 2025 with an investor agreeing to rollover their investment to convertible notes 6.

Convertible Notes

The Company raised $4,000,000 from the issue of 4,000,000 convertible notes on 28 November 2019 for the acquisition of Harvest Infinity Pty Ltd. In February 2025, the Group reached an agreement to revise the terms with the secured convertible notes holders. Details of the convertible notes are as disclosed below. All convertible notes remain unconverted at period end.

Terms of Convertible Notes

- Latest amendment deed poll date: 13 February 2025
- Interest rate: 15% per annum
- Maturity date: 1 October 2026
- Conversion price: 2.2 cents per share on or before the maturity date

Accounting Treatment

- The equity component credited to reserves: $499,385
- Effective interest rate: 15.87%

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Loan from a Director

Terms of Loan

- Loan agreement date: 14 June 2025
- Interest rate: 15% per annum
- Extended Maturity date: 31 December 2027
- Conversion price: 1.6 cents per share (Approved by shareholders on 28 November 2025)
- The loan form part of the guarantee of TRU investment (refer to note 8)

Convertible Notes 1

Terms of Convertible Notes

- Deed poll date: 14 October 2024
- Interest rate: 15% per annum
- Maturity date: 13 October 2026 (2 years from the date of deed poll)
- Conversion price: 2.2 cents per share on or before maturity

Accounting Treatment

- The equity component credited to reserves: $96,210
- Effective interest rate: 44.07%

Convertible Notes 2

Terms of Convertible Notes

- Deed poll date: 27 November 2024
- Interest rate: 15% per annum
- Maturity date: 26 November 2026 (2 years from the date of deed poll)
- Conversion price: 2.2 cents per share on or before maturity

Accounting Treatment

- The equity component credited to reserves: $58,485
- Effective interest rate: 20.07%

Convertible Notes 3

Terms of Convertible Notes

- Deed poll date: 25 February 2025
- Interest rate: 15% per annum
- Maturity date: 24 February 2027 (2 years from the date of deed poll)
- Conversion price: 2.2 cents per share on or before maturity

Accounting Treatment

- The equity component credited to reserves: $72,157
- Effective interest rate: 21.85%

Convertible Notes 6

Terms of Convertible Notes

- Deed poll date: 13 November 2025
- Interest rate: 15% per annum
- Maturity date: 13 November 2027 (2 years from the date of deed poll)
- Conversion price: 2.2 cents per share on or before maturity

Accounting Treatment

- The equity component credited to reserves: $2,992
- Effective interest rate: 38.43%

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12. DERIVATIVE FINANCIAL LIABILITIES

	31 December 2025	30 June 2025
	$	$
Tranche 1 at fair value (level 3)	1,807,241	-
Tranche 2 at fair value (level 3)	1,199,458	-
	3,006,699	**-**

During the period, the Group has entered into a funding agreement (funding facility) for the provision of funding of up to $6,000,000 by the issue of convertible notes and attaching options. As at balance date $2,500,000 has been drawn down from the facility. $3,500,000 remains undrawn and available.

- Funding agreement date: 25 September 2025
- Interest rate: 0% per annum
- Conversion price lower of:
  i. a 15% premium to the Reference Price for each relevant Drawdown (Fixed Premium Placement Pricing)
  ii. a 10% discount to 5 daily VWAPs chosen by the Investor over the 15 trading days immediately preceding the Conversion Notice to issue shares (Variable Placing Price)
- There is a general security over the assets of the Company and general security over the Company's Research and Development rebate for FY2026 from the Australian Tax Office

Terms of Funding Facility – Tranche 1

- Maturity date: 29 September 2027 (2 years from drawdown date)

Terms of Funding Facility – Tranche 2

- Maturity date: 19 December 2027 (2 years from drawdown date)

Accounting Policy

All derivative financial instruments are stated at fair value. Gains or losses arising from fair value changes on derivatives are recognised in the statement of profit or loss. The fair value of the derivative financial liabilities was calculated using a Monte-Carlo model with key inputs as follow:

	Tranche 1	Tranche 2
Drawdown date	29 Sep 2025	19 Dec 2025
Drawdown amount	$1,500,000	$1,000,000
Share price at drawdown date	$0.023	$0.016
Expected volatility	81.55%	93.13%
Risk free rate	3.475%	4.033%
Time to conversion	4.5 months	4.5 months

A fair value loss of $506,700 has been recognised during the period in the profit or loss.

The group has incurred a total of $956,208 in fundraising advisory fee, pre-issued/collateral shares to the investor and legal fee recognised as cost of fundraising – derivative financial liabilities in the profit or loss. The collateral shares are also a contingent asset depending on future events by noteholder.

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13. CAPITAL AND RESERVES

13.1 Share Capital

	Ordinary Shares			
	Number of Shares		Amount in $	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
Movement in ordinary shares on issue:				
Balance at beginning of the period	**895,946,837**	**811,857,938**	**50,614,908**	**48,076,797**
Shares issued and expensed during the period				
Shares issued under Employee Incentive Scheme pursuant to Loan Funded Share Plan	78,000,000	-	-	-
Issue of fully paid shares on conversion of convertible notes	67,045,480	9,244,086	915,357	203,370
Issue of fully paid shares in lieu of interest payments	9,374,445	26,456,176	145,360	361,200
Issue of fully paid shares in lieu of services[(1)]	18,285,181	31,325,654	395,733	454,506
Issue of fully paid shares in lieu of bonuses	13,071,574	12,728,200	235,288	246,608
Deferred consideration on acquisition of subsidiary	-	4,334,783	-	1,278,761
Capital raising costs incurred (net of tax benefit)	-	-	-	(6,334)
Closing balance	**1,081,723,517**	**895,946,837**	**52,306,646**	**50,614,908**

[(1)] Included a $200,000 of pre-issued/collateral shares to the investor of the fund facility upon the first drawdown date which have been recognised as a finance cost.

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on the shares held.

On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

Ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

During the period the Company issued 78,000,000 ordinary shares under its Loan Funded Share Plan (LFSP) with a 10-year non-recourse loan term. The equity value of these shares is recognised and credited to the Share Capital account as and when the loans are repaid. The shares are subject to vesting condition of continuous employment and carry the same rights as other fully paid ordinary shares. The incentive will vest annually in three equal tranches from the grant date. The LFSP is subject to risk of forfeiture during the vesting periods while the loan remains outstanding. The issue price of the shares:

LFSP	Date	Issue price per share	Total shares
Tranche 1	1 December 2025	0.016229	25,000,000
Tranche 2	22 December 2025	0.015712	53,000,000
			78,000,000

13.2 Unissued Capital

	31 December 2025	30 June 2025
	$	$
Balance at the beginning of period	235,288	1,278,761
Deferred consideration shares issued [1]	-	(1,278,761)
Shares in lieu of bonus [2]	-	235,288
Shares in lieu of bonus issued	(235,288)	-
Balance at the end of the period	**-**	**235,288**

[1] The shares issued comprises the final tranche of deferred consideration shares for SnapSupport, Inc acquisition.
[2] A total of 13,071,574 shares valued at $0.018 per share were offered to employees in lieu of bonuses for financial year ended 30 June 2025 were subsequently issued in July 2025.

13.3 Reserves

Share-Based Payments Reserve

	31 December 2025	30 June 2025
	$	$
Balance at the beginning of period	5,826,899	5,600,833
Options issued in lieu of fundraising services	423,733	226,066
Options issued on conversion of convertible notes	184,643	-
Shares issued in relation to loan funded share plan	118,667	-
Balance at the end of the period	**6,553,942**	**5,826,899**

This reserve is used to record the value of:

- equity benefits including the loan funded share plan provided to employees, contractors and Directors as part of their remuneration
- options issued upon conversion of convertible notes.

Options issued in lieu of fundraising services

Valuation of the options are determined by using industry standard Black–Scholes model with key inputs as follow:

	Tranche 1	Tranche 2	Tranche 3	Tranche 4
Grant date	29 Sep 2025	7 Oct 2025	19 Dec 2025	19 Dec 2025
Option period	2.5 years	3 years	2.4 years	3 years
Share price at grant date	$0.0235	$0.0200	$0.0160	$0.016
Expected volatility	100%	100%	100%	100%
Risk free rate	3.53%	2.91%	4.12%	3.89%
Value per option	$0.0114	$0.0107	$0.0105	$0.0078

During the period, $423,733 was recognised in the profit or loss.

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Options issued on conversion of convertible notes

Valuation of the options are determined by using industry standard Black–Scholes model with key inputs as follow:

	Tranche 1
Grant date	24 Sep 2025
Option period	2 years
Share price at grant date	$0.027
Expected volatility	117%
Risk free rate	3.501%
Value per option	$0.0057

During the period, $184,643 was recognised in the profit or loss.

Loan Funded Share Plan (LFSP)

Valuation of LFSP are determined by using industry standard Options Lattice Exercise Behaviour (OLEB) model with key inputs as follow:

	Tranche 1	Tranche 2
Vesting period	3 years	3 years
Share price at grant date	$0.0210	$0.0200
Expected volatility	100%	100%
Risk free rate	3.4%	3.73%
Fair value per share	$0.0188	$0.0177

During the period, $118,667 was recognised in the profit or loss.

Convertible Note Reserve

The convertible note reserve is used to record the equity component of convertible notes issued.

Foreign Currency Translation Reserve

The foreign currency translation reserve is used to record exchange differences arising from the translation of the financial statements of foreign subsidiaries.

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14. FINANCIAL INSTRUMENTS

Fair Value Measurement

This note provides information about how the Group determines fair value of various financial assets and financial liabilities.

Measured at Fair Value on Recurring Basis

Financial assets and financial liabilities measured at fair value in the statement of financial position are grouped into three levels of a fair value hierarchy.

The three levels are defined based on the observability of significant inputs to the measurement, as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: inputs other than quoted prices included within Level 1, that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Not Measured at Fair Value

The Group has various financial instruments which are not measured at fair value in the statement of financial position.

The Directors consider that the carrying amounts of current receivables, current payables and current borrowings are a reasonable approximation to their fair values.

Valuation adopted
The methods and valuation techniques used for the purposes of measuring fair values are unchanged compared to the previous reporting period save for the new funding facility. Refer to note 12 for details on the valuation adopted.

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15. RELATED PARTIES

	31 December 2025	30 June 2025
Loan from a director	**$**	**$**
Loan A	**500,000**	**390,000**

In July 2025, Mr. Ilario Faenza has provided an additional $110,000 of unsecured director's loan - Loan A to the Group. In September 2025, the Group entered into a variation deed in relation to the loan agreement with key terms as follows:

- Loan amount: up to $500,000;
- Unsecured loan facility;
- Interest rate: 15% per annum; and
- Maturity date: 31 December 2027

The $500,000 loan forms part of the guarantee that Mr. Ilario Faenza has provided in respect of TRU's obligations to the Group (refer to note 8).

In September 2025, Mr. Ilario Faenza provided a total of $100,000 of short team unsecured director's loan - Loan B to the Group. On 29 September 2025 the Group repaid the short-term loan to Mr Ilario Faenza in full amounting to $100,596 including interest of $596. The key terms of the loan agreement are as follows:

- Loan amount: $100,000
- Unsecured loan facility;
- Interest rate: 15% per annum; and
- Maturity date: 5 October 2025

The Board has reviewed the terms with the latest available market information and concluded the terms are equivalent to an arm's length transaction.

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16. SIGNIFICANT EVENTS AFTER BALANCE DATE

In January 2026, the Group had issued a total of 3,599,416 ordinary shares as consideration for the provision of corporate advisory services and company secretary services.

In February 2026, Mr Ilario Faenza provided the Group with an unsecured director's loan of $20,000. The material terms are as follows:

- Interest rate: 15% per annum paid at the end of term
- Security: Nil
- Maturity date: 31 March 2026

In February 2026, the Group had received a binding commitment from sophisticated investors to raise $1,631,760 (before costs) via a share placement. Net proceeds from the fund raising will be utilised to support Harvest's core technology platforms and defence-aligned, mission-critical opportunities, the partial early redemption of the RiverFort Funding Facility in the amount of $200,000, and general working capital.

As at the date of this report, the Company has not received any significant update from the liquidator on the other investment as per Note 8. The Group will determine its course of action upon receipt of the liquidator's findings.

Other than noted above, there have been no other matters or circumstances that have arisen since the end of the financial period that have significantly affected, or may significantly affect, the operations or the Group, the results of these operations, or the state of affairs of the Group in future financial periods.

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DIRECTORS' DECLARATION

In the opinion of the Directors of Harvest Technology Group Limited (the "**Group**"):

(a) the accompanying half-year financial statements and notes are in accordance with the *Corporations Act 2001* including:

(i) giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half-year then ended; and

(ii) complying with Australian Accounting Standard AASB 134 "Interim Financial Reporting", the *Corporations Regulations 2001,* professional reporting requirements and other mandatory requirements; and

(b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the Board of Directors.



JEFFERY SENGELMAN
Non-Executive Chair

Dated this 26th day of February 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the Members of Harvest Technology Group Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Harvest Technology Group Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, selected explanatory notes, and the directors' declaration, for the Group comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Harvest Technology Group Limited does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibility is further described in the *Auditor's Responsibility for the Review of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards*) (the "Code") that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Material Uncertainty Related to Going Concern

We draw attention to Note 1.5 in the financial report, which indicates that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

HLB Mann Judd
Chartered Accountants

D I Buckley
Partner

Perth, Western Australia
26 February 2026

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CORPORATE DIRECTORY

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Jeffery Sengelman
Ilario Faenza
Marcus Machin
Ross McKinnon

Company Secretary
George Lazarou

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Legal Form of Entity
Public company

Country of Incorporation and Domicile
Australia

For personal use only

Offices

Australia

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