

Appendix 4D

Half-year results for announcement to the market

Name of entity	ABN
RMA Global Ltd	69 169 102 523

Basis of preparation

This report has been based on accounts which have been reviewed by Grant Thornton, with the Independent Auditor's Review Report included in the Condensed Consolidated Interim Financial Statements.

Reporting period

Current reporting period: 6 months ending 31 December 2025 (Dec 25)

Previous corresponding period: 6 months ending 31 December 2024 (Dec 24)

Results for announcement to the market

Key information	Dec 25 \$	Dec 24 \$	Change \$	Percentage change %
Revenue from ordinary operations	11,186,646	9,608,315	1,578,331	16%
Loss from ordinary activities attributable to members	(2,770,421)	(389,939)	(2,380,482)	(610%)
Loss after tax attributable to members	(2,770,421)	489,386	(3,259,807)	(666%)
Underlying EBITDA (excl significant items) ¹	(119,851)	200,093	(319,944)	(160%)

Dividends

No dividends have been declared in the period under review and no dividends have been proposed for the current period.

Explanation of results

For further explanation of the results please refer to the accompanying half year report.

Other information required by Listing Rule 4.2A

	Dec 25 \$	Dec 24 \$
Summary of Underlying EBITDA (excl significant items)¹		
Reported (Loss)/Profit after tax attributable to members	(2,770,421)	489,386
Significant one-off Items ²	329,255	205,344
Depreciation and amortisation	714,345	252,691
Share based payments	201,409	86,974
Revaluation of contingent consideration	1,121,791	-
Net Finance Income / (expense)	4,080	5,433
Foreign Exchange Losses	279,690	39,590
Income tax benefit	-	(879,325)
Underlying EBITDA (excl significant items)¹	(119,851)	200,093

Net tangible asset backing per ordinary share

	Dec 25 cents	Jun 25 cents
Net tangible asset backing per ordinary share	(0.94)	(0.69)

Other disclosures and financial information

This Half Year Report should be read in conjunction with the Annual Report of RMA Global Limited as at 30 June 2025 together with any public announcements made by RMA Global Limited and its controlled entities during the half year ended 31 December 2025 in accordance with the continuous disclosure obligations arising under the Corporations Act 2001. During the half year the RMA rebranded globally under the name Renowned.

¹ Underlying EBITDA is a non-IFRS measure that is used by the board of directors and management, who are identified as the Chief Operating Decision Makers (CODM) to assess the underlying performance of the business. It is calculated as profit or loss before income tax, depreciation and amortisation, share based payments, net finance income/expense, foreign exchange and other significant items that are one-off in nature. Non-IFRS measures have not been audited or reviewed. They may not be comparable to measures used by other companies.

² Significant one-off items include termination costs associated with redundancies

Date: 26 February 2026

Michelle Sheehan

Company Secretary

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Half Year Report 2026



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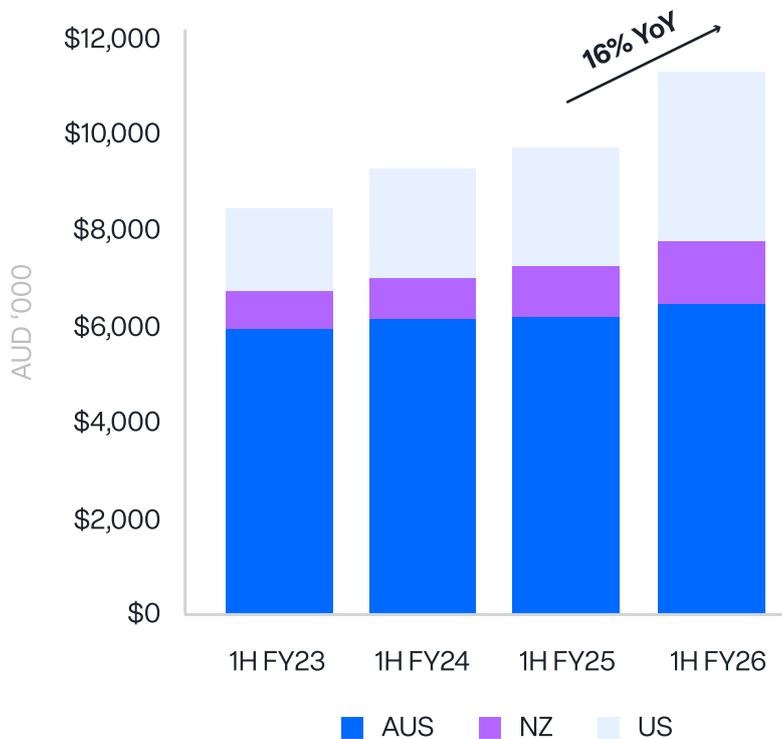
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Group Performance

Growth underpinned by the United States and New Zealand, whilst we maintained a strong position in Australia

Group recurring revenue by geography



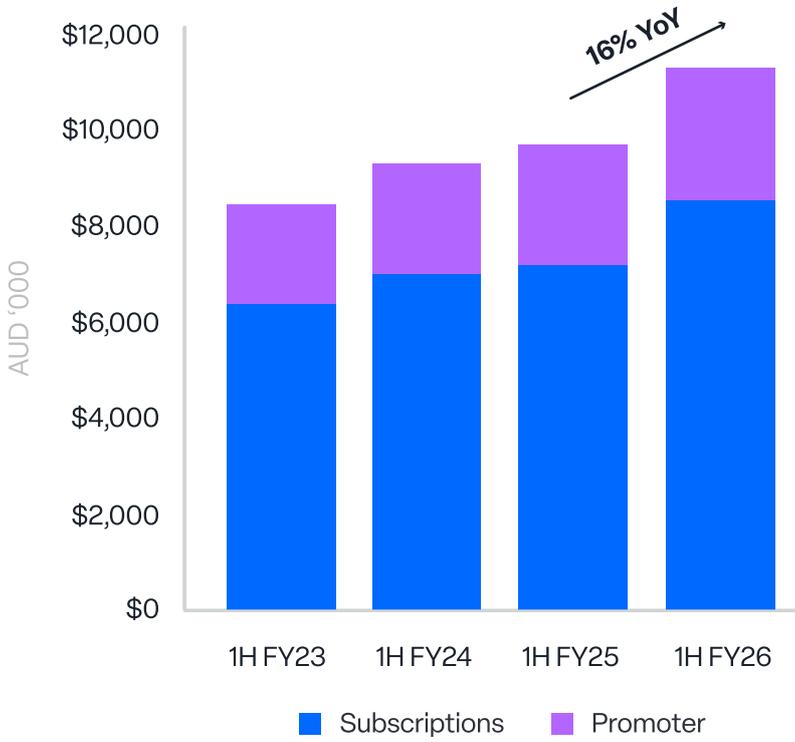
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10%
1H FY23 - 1H FY26 CAGR

Group recurring revenue by products



1. CAGR: the compound annual growth rate of revenue from 1H FY23 - 1H FY26 CAGR.

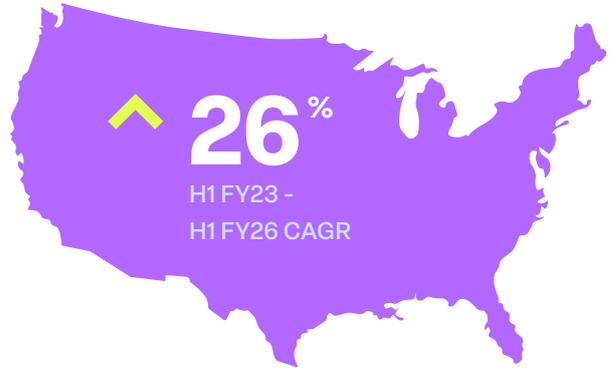
Snapshot

RMA has made substantial progress in being the go-to review platform for real estate professionals that value client service in the United States, Australia, and New Zealand.

United States

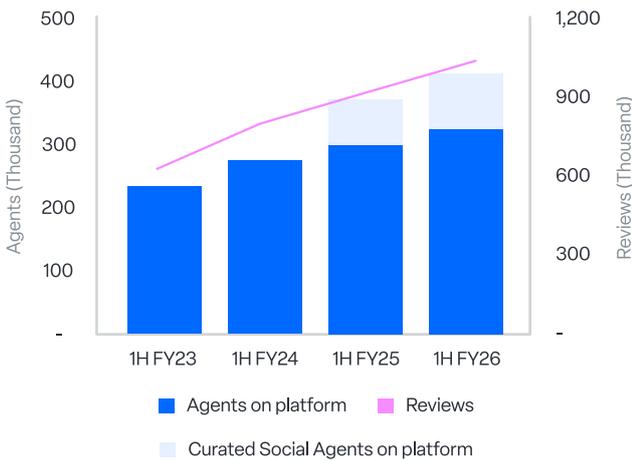
Agent engagement continues to fuel revenue growth, while Curated Social expands reach

US agent engagement continues to strengthen, with 13% YoY organic growth in Reviews. This momentum is driving a robust pipeline of brokerages actively engaging and purchasing our products. The introduction of Curated Social further expands the agent base using our products, creating new monetization opportunities, particularly in enterprise deals with brokerages.

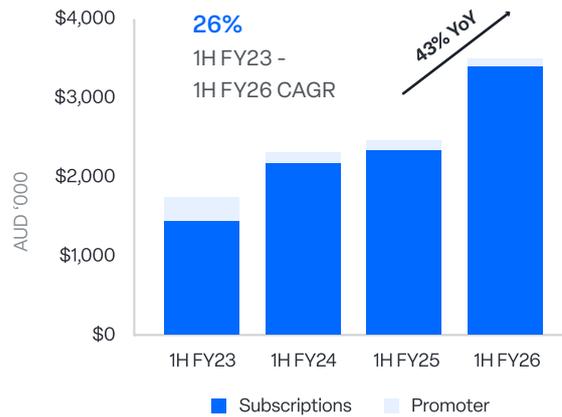


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US Agents on platform and reviews (cumulative)



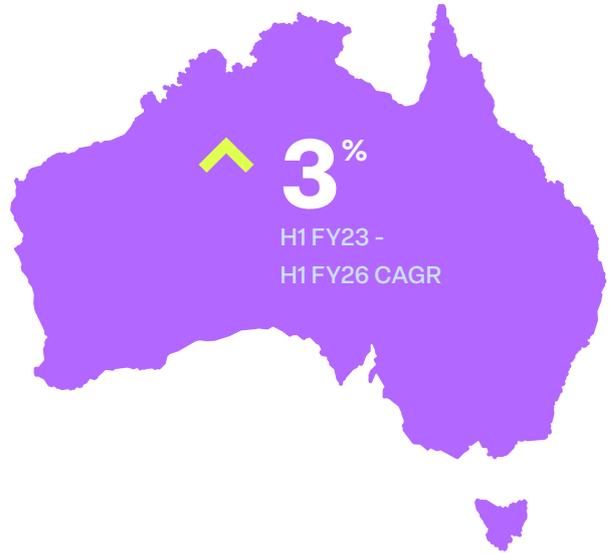
US Recurring Revenues



Australia

Maintaining market leader position in Australia

Revenues remain strong in our most established market, driven by an expanded product suite featuring Promoter and the integration of Curated Social, which enhances agent value and supports long-term revenue stability across economic cycles.



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AUS Active Agents on platform and reviews (cumulative)



AUS Recurring Revenues



90%

of properties sold in 2025 calendar year were sold by active agents with a claimed profile

86%

of the top 40% of agents have a claimed profile

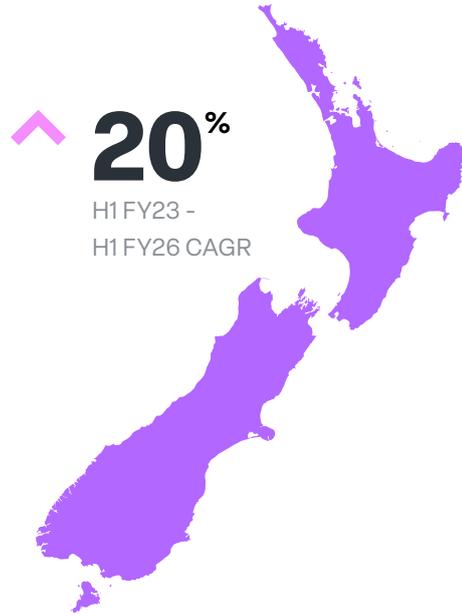
71%

of active agents have a claimed RMA profile

New Zealand

Continued high growth

Our product offering continues to resonate with agents, fuelling accelerated revenue growth across our entire portfolio.

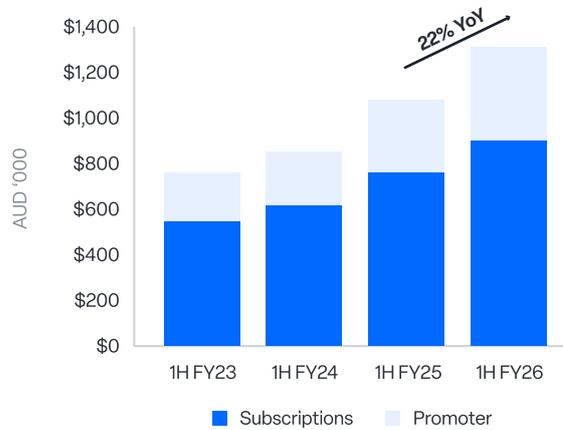


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NZ Agents on platform and reviews (cumulative)



NZ Recurring Revenues



Our Brands

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The B2B solution that helps brokerages and agents turn their verified reviews, listings, and market insights from RateMyAgent into powerful, always-on marketing content.



The trusted, consumer-facing brand that connects real estate professionals with their clients.



A standalone social media management solution for the North American real estate and insurance market.

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What we do

We help homeowners select trusted real estate professionals.



Why we're doing it

Homeowners should be able to navigate the property market with complete confidence.



How we're doing it

We're reshaping the real estate industry by championing agents who excel through their dedication to client service.

The New Reality of Agent Selection

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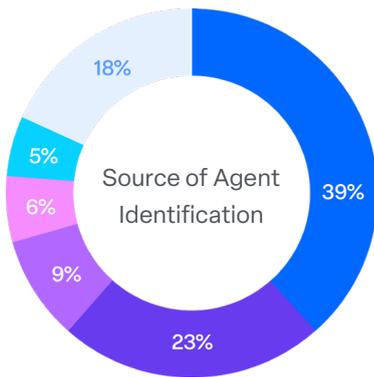
Consumer Research

At Renowned, we communicate with hundreds of thousands of homeowners as part of collecting verified agent reviews. In December 2025, we surveyed over 1,400* recent buyers and sellers to better understand how they identified, evaluated, and ultimately selected their real estate agent.

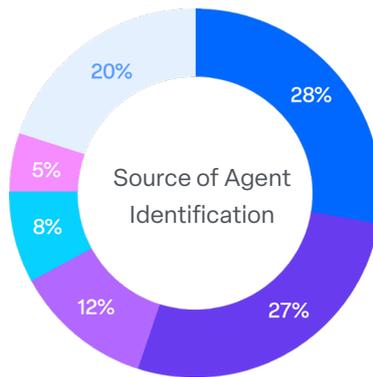
Most homeowners first identify an agent through referrals or past experience.

Online real estate portals, open houses, and outreach still matter – but referrals and repeat clients account for the vast majority of how names first get on the list. That makes consistent follow-up and staying connected to past clients and your sphere essential to stay top of mind.

United States



Australia



- Referral
- Worked with them before
- Online research
- Real estate portal
- Open house
- Other

Source = Renowned Consumer Survey, Dec 2025

Most agents never stand a chance.

The selection process is not an open competition. More than 70% of US homeowners contact only one agent, and this is the same for more than 50% of Australian homeowners.

By the time the first call happens, the odds are high that the decision has already been made. This begs the question, 'what influences that decision?'

*1,066 Australian and 356 US home buyers & sellers

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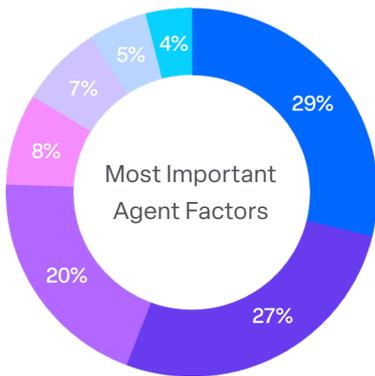
Homeowners make their assessment online – and referrals matter less than expertise

Referrals and past experience are powerful for identification, but they are far less important when consumers decide who to actually contact.

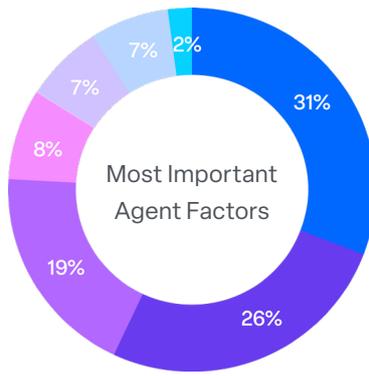
Homeowners want the ‘Local Market Expert’ – the person who can clearly demonstrate:

- Deep knowledge of the hyper-local market
- A trusted reputation backed by verified, visible reviews
- Proven ability to negotiate the best outcome

United States



Australia



- Knowledge of the market
- Reputation and reviews
- Negotiation skills
- Pre-existing relationship
- Referred by someone I know
- Quality of website, marketing
- Technology skills

Source = Renowned Consumer Survey, Dec 2025

Local Market Experts have a competitive advantage

We looked at how the highest-performing agents are able to dominate their local areas and codified it into a strategic framework – Local Expert Marketing. It is the strategic discipline of building omnipresent, authentic local authority in a market. These agents and businesses win a disproportionate amount of listings, with less effort. Through their superior Local Expert Marketing they are able to attract clients instead of aggressively pursuing leads.



Being a local authority:

offer consistent, valuable market insight



Being everywhere:

own the mindshare in a market



Being systematic:

leverage automation to enable long-term consistency and single-minded customer service

Renowned is the first – and currently only – comprehensive platform purpose-built for Local Expert Marketing.

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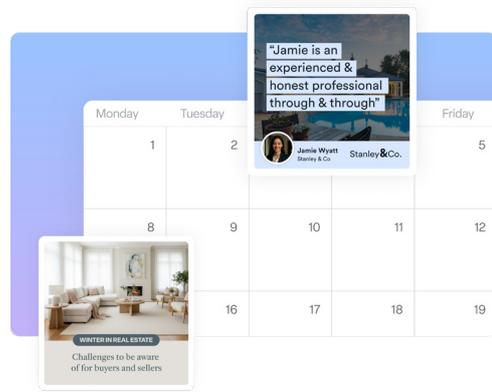
Creating a Local Market Expert

Renowned connects the entire lifecycle of a real estate professional’s reputation, transforming it into an automated system for attracting new clients. Renowned is purpose-built to automate the brand-building required to become the obvious choice for modern discerning consumers.



Local Authority

Turn data and market insights into content that consumers love.



Referrals & Repeat Business

Stay connected to past clients and their networks with a consistent social media presence.



Negotiation Skills

Demonstrate the ability to achieve premium outcomes for every client.



Verified Social Proof

Evidence a trusted reputation with visible, transaction-linked reviews.

The United States is a very large addressable market opportunity

Positive traction is being seen in the US with usage and revenue growth. The market offers approximately AU\$341m+ addressable market opportunity when Australian performance benchmarks are transposed on US data.

~865,000

Active agents

×

~AUD\$1,316

Average AUS spend in CY25¹

=

~AUD\$1,138m

Total addressable market

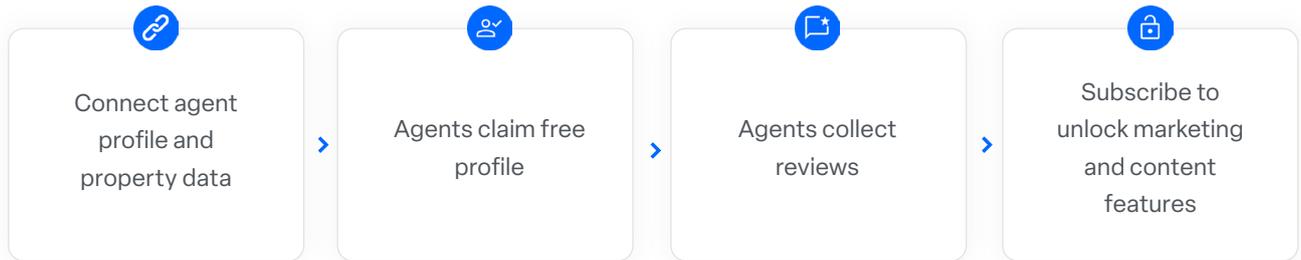
~AU\$341m+
Opportunity²

¹ Based on RMA's 12-month revenue through December 2025 from Promoter and Subscription revenue in Australia, divided by the number of agents with paid subscriptions in the country. Australia's more established market reflects the long-term opportunity.

² Based on assumption that 30% of USA agents have paid subscriptions

Our business model

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Property data connections

With data feeds across Australia, New Zealand and the US, we have data on majority of the real estate professionals in our markets and their property transactions.



Brokerages and networks

Integrations with Customer Relationship Management systems, Transaction Management systems and website providers enable RateMyAgent to become more embedded in the brokerage tech stack, making review collection and promotion a seamless experience for agents.



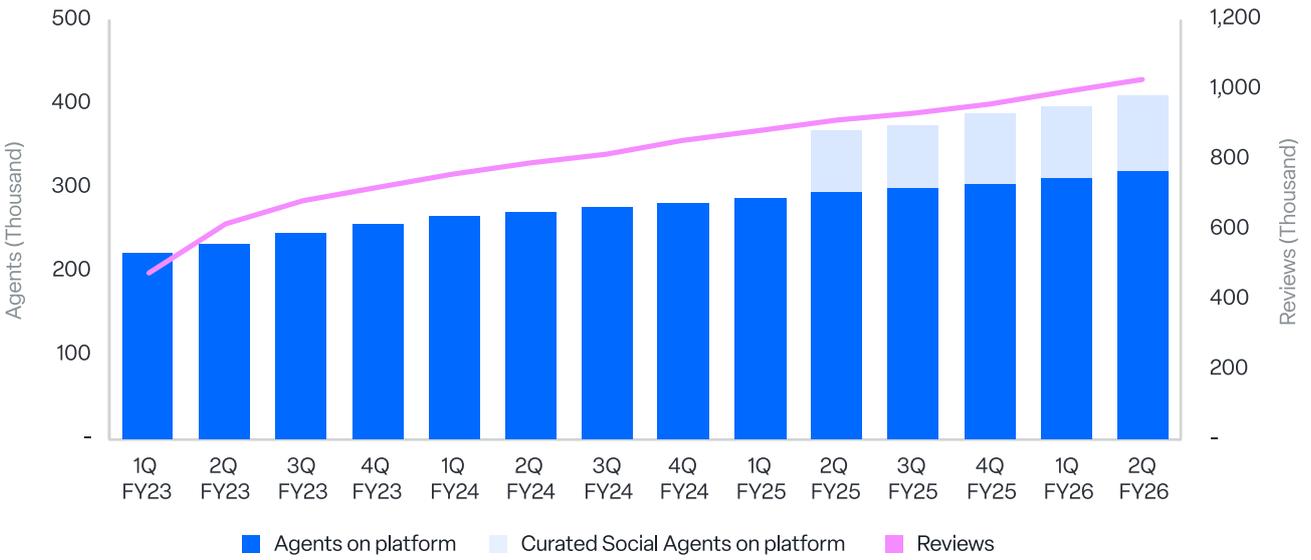
Claimed profiles

The vast majority of real estate professionals in Australia, New Zealand and the highest transacting states in the US have claimed their profile. This is a critical first step for users to get value from the platform. All users with a profile can make unlimited review requests.

Reviews & Usage

Once on the platform, agents collect and import reviews for their transactions. These reviews are shown on an agent's profile and can be shared by the agent on social media.

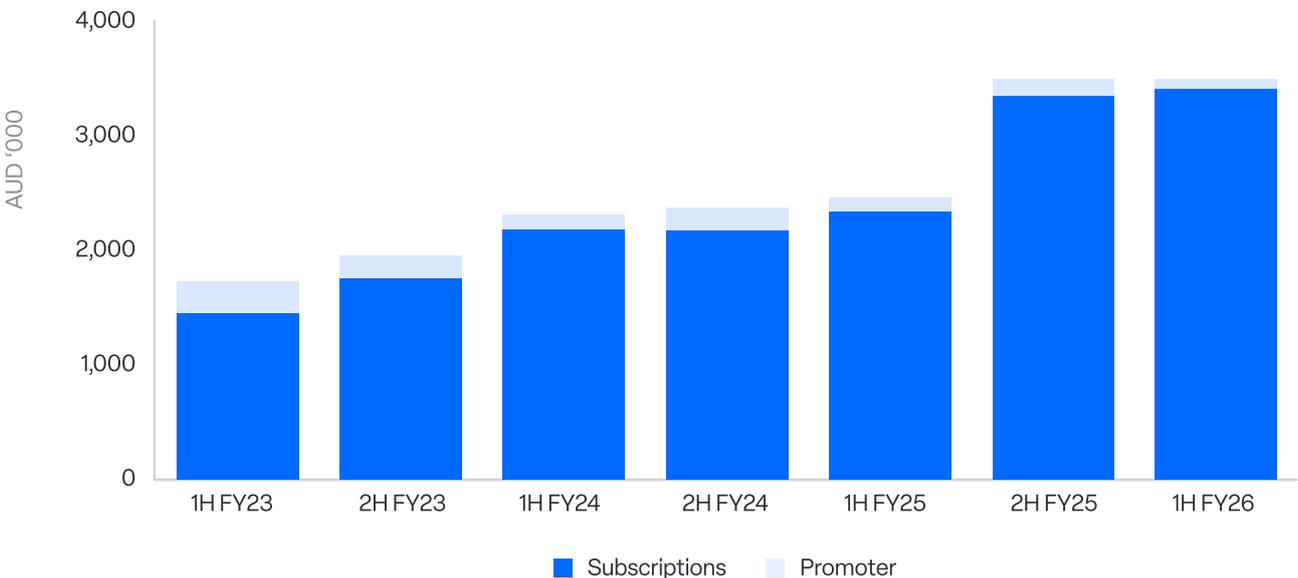
US Agents on platform vs reviews (cumulative)



Paid subscriptions

As agents engage with the platform and collect reviews, they take leverage of our paid products to unlock additional marketing benefits to support their growth.

US recurring revenue



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Chair and Chief Executive Officer's Report

Dear Shareholders,

During the first half of our fiscal year, we continued to make strong progress against our strategic plan to realign the Company to deliver greater value to customers and capture a larger opportunity in the U.S. market. This progress has been driven by the expansion of our product offering and the retooling of our U.S. go-to-market strategy, with a focused emphasis on brokerage partnerships.

Executing on Our Strategy

I am pleased to report that our execution during the first half of the year positions the Company well for long-term success.

Expanding our offering around Local Expert Marketing

Our mission is to help real estate professionals win more listings. To achieve this, we have evolved our offering to address the three critical stages of the consumer journey: identification, qualification, and selection.

- **Staying Top-of-Mind:** Most agents are identified through repeat business and referrals. To address this, we integrated our December 2024 acquisition, Curated Social, to launch Social Studio. This platform merges RateMyAgent's reviews and badges with automated social media content, ensuring our users remain a constant, professional presence within their spheres of influence.
- **Evidence of Local Expertise:** Once an agent is identified, qualification typically centres on three areas: local market knowledge, reputation, and negotiation skill. RateMyAgent continues to lead in showcasing customer reputation and, through our Price Expert badge, provides third-party validation of agents' ability to exceed pricing expectations. To further strengthen proof of local expertise, we have now introduced dynamic market update capabilities. This provides automated, hyper-local market insights that validate an agent's status as a local market expert.
- **Driving Selection via Discoverability:** In our markets, the majority of consumers only contact one agent. Our platform ensures customers' expertise is visible across the digital landscape. During the first half of the year, we expanded distribution across several channels:

- **Social Media:** Social Studio delivers broader reach and greater automation.
- **Review Distribution Network:** Enhanced integrations with brokerage, agent, office, and team websites.
- **RateMyAgent Properties:** Finally, we have successfully leveraged our RateMyAgent consumer sites to integrate our customers' data and expertise into the AI engines, to ensure discoverability across this new and evolving landscape.

Rebranding to Renowned

These initiatives demonstrate both the significant expansion of our offering and the successful integration of Curated Social into the RateMyAgent platform. They also reinforce our decision to rebrand under Renowned, reflecting our evolution from reputation marketing to a comprehensive Local Expert Marketing platform aligned with our broader ambition.

Brokerage Partnerships Delivering Results

During the first half, we completed the transition of our US go-to-market to a dedicated brokerage-focused sales and support model. This team is targeting the top 1,000 brokerages, representing more than 700,000 agents. Feedback from this market has been positive, and we continue to grow our brokerage customer base, with the majority of new revenue secured through multi-year subscription agreements. This shift provides the company with greater fiscal predictability and a more scalable path to market penetration.

Positioned for Future Success

Our long-term success depends on our ability to consistently deliver meaningful value to customers. In the first half of the year, we strengthened our platform to ensure customers are recognized online as trusted local experts, while transforming our U.S. go-to-market approach to build deeper, longer-term relationships in this strategically important market.

Thank you for your continued trust and support. We look forward to keeping you updated as we execute our vision and build on this momentum.



Jim Crisera - CEO



David Williams - Chairman

Directors' report

The Directors submit herewith their report together with the financial report of RMA Global Limited and its controlled entities (referred to hereafter as 'the company', 'the Group' or 'RMA'), for the half year ended 31 December 2025.

Directors

The names of the Directors of the Group in office during the half-year and up to the date of the report are set out below. All Directors held their position as a Director throughout the entire period up to the date of this report, unless otherwise stated.

- Mr David Williams (Chairman)
- Mr Charlie Oshman (non-Executive)
- Mr Max Oshman (non-Executive)
- Mr Edward van Roosendaal (non-Executive)
- Mr Ashley Farrugia (non-Executive)
- Mr Shane Greenan (non-Executive)

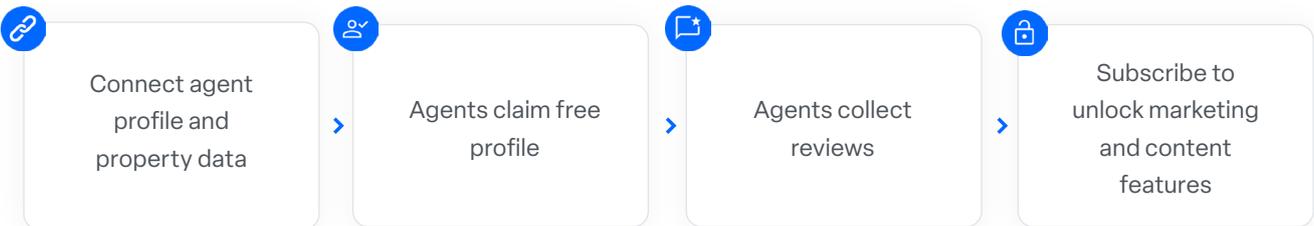
Principal activities

Renowned is a review platform for client-centered Real Estate professionals. The company operates across Sales, Leasing and Mortgage Broking across the USA, Australia and New Zealand.

At its core, the business offers a way for agents to efficiently collect and promote client reviews, helping them stay top of mind with past clients and earn trust with prospective new clients. Users can seamlessly promote their reviews and property content to a variety of high consumer intent locations along the consumer journey including Google, Facebook, Instagram and a network of real estate partner platforms. This gives agents more exposure and reach than they could achieve with any other single review platform, helping great agents get chosen more often.

RateMyAgent obtains transaction and agent data from a variety of sources including CRM and MLS integrations, property portals and directly from brokerage relationships. Having this data in the platform makes it easy for agents to claim their free profile and start collecting reviews for transactions that they have been involved in. As agents collect more reviews and build out their profile, they are incentivised to get more value from their reviews by taking up a subscription to unlock the paid features that enable them to market their reputation.

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Sources of revenue

The primary revenue streams for the business consist of Subscription and Promoter fees.

Subscription fee revenue is generated through agents and agencies paying a fee to receive a more prominent profile and obtain access to digital marketing products and services.

Promoter is a product which enables agents and agencies to digitally promote their digital profiles through various third-party platforms (Google, Facebook, Instagram, etc.). Promotion campaigns are renewable and typically run for between 1 week and 12 months.

In H1 FY26, 31% (H1 FY25: 25%) of the company's recurring revenues were generated in the USA with the remainder coming from ANZ. Approximately 75% (H1 FY25: 74%) of recurring revenues were generated from subscription fees, with Promoter fees making up the balance.

Review of operations and financial performance

Group result summary

	Dec-25 \$	Dec-24 \$	Dec-25 vs Dec-24
Australia	6,379,763	6,082,746	5%
Subscriptions	4,127,834	4,006,343	3%
Promoter	2,251,929	2,076,403	8%
New Zealand	1,305,828	1,074,741	22%
Subscriptions	898,374	760,785	18%
Promoter	407,454	313,956	30%
USA	3,490,058	2,444,026	43%
Subscriptions	3,403,454	2,326,093	46%
Promoter	86,604	117,933	(27%)
Total recurring revenue	11,175,649	9,601,513	16%
Subscriptions	8,429,662	7,093,221	19%
Promoter	2,745,987	2,508,292	9%
Non-recurring revenue	10,997	6,802	62%
Other income	356,677	328,783	8%
Total revenue and other income	11,543,323	9,937,098	16%
Operating costs (excl significant items)			
Total direct costs associated with revenue	(1,648,224)	(1,504,841)	(10%)
Employee and consulting costs	(7,584,308)	(6,120,057)	(24%)
Other net operating and administration costs	(2,430,642)	(2,112,107)	(15%)
Underlying EBITDA (excl significant items)¹	(119,851)	200,093	(160%)
Significant one-off Items ²	(329,255)	(205,344)	(60%)
Depreciation and Amortisation	(714,345)	(252,691)	(183%)
Share based payments	(201,409)	(86,974)	(368%)
Revaluation of contingent consideration	(1,121,791)	-	(100%)
Net Finance Income / (expense)	(4,080)	(5,433)	25%
Foreign Exchange Losses	(279,690)	(39,590)	(606%)
Profit/(loss) before tax	(2,770,421)	(389,939)	(610%)

¹ Underlying EBITDA is a non-IFRS measure that is used by the board of directors and management, who are identified as the Chief Operating Decision Makers (CODM) to assess the underlying performance of the business. It is calculated as profit or loss before income tax, depreciation and amortisation, share based payments, net finance income/expense, foreign exchange and other significant items that are one-off in nature. Non-IFRS measures have not been audited or reviewed. They may not be comparable to measures used by other companies.

² Significant one-off items includes termination costs associated with redundancies.

The first half of this financial year has been characterized by RMA rebranding to “Renowned” and the green shoots of US expansion emerging from the change in our US strategy and the integration of the Curated Social acquisition.

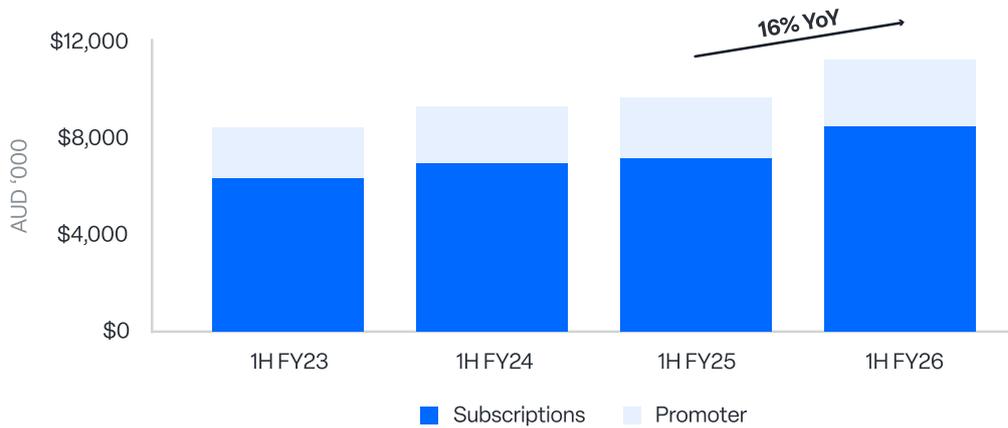
In quarter one, we completed the integration of Curated Social into RateMyAgent and introduced it to the Australian, New Zealand and US markets. This expanded integrated offer will provide expansion opportunities with current RMA customers as well as foster deeper relationships with brokerages. We continued our investment in the US market to exclusively focus our outbound selling efforts on brokerages. This change aligns to our strategy of selling to larger brokerages to maximize the Company’s opportunity in the US. We started to see the return from this investment with the growth in our US based revenue.

In quarter two, we rebranded under Renowned. The new branding unites two of the industry’s most proven and trusted platforms, RateMyAgent and Curated Social into one powerful integrated offering. This significantly increases the visibility of agents on social media and their communities. Renowned offers a suite of products designed to power Local Expert Marketing, which enables real estate agents to win more listings by staying visible, building trust, and demonstrating local expertise – automatically. The RateMyAgent brand will continue to be used by consumers to research, identify and leave reviews for agents; and under the new Renowned brand we will activate these reviews along with hyper-local market insights to deliver a complete suite of Local Expert Marketing capabilities for our customers. In the US, our team continued to win deals with both enterprise and mid-market brokerages. We continue to focus on the top 1,000 brokerages that collectively represent over 700,000 agents. Our team in the US has received highly positive feedback on our integrated offering from this target market and has continued to grow our base of brokerage customers with the majority of this new revenue falling under multi-year subscription agreements.

The Group reported total revenue and other income of \$11.5 million for H1 FY26, representing a 16% increase compared to H1 FY25. Recurring revenues reached \$11.2 million, up 16%, driven by a 19% increase in subscription fee revenues and a 9% increase in Promoter fee revenues over the same period.

Our revenue growth was largely driven by our US operations, which expanded by 43% to \$3.5 million in H1 FY26. Both our established markets continued their strong momentum, with New Zealand growing by 22% to \$1.3 million, and Australia by 5% to \$6.4 million.

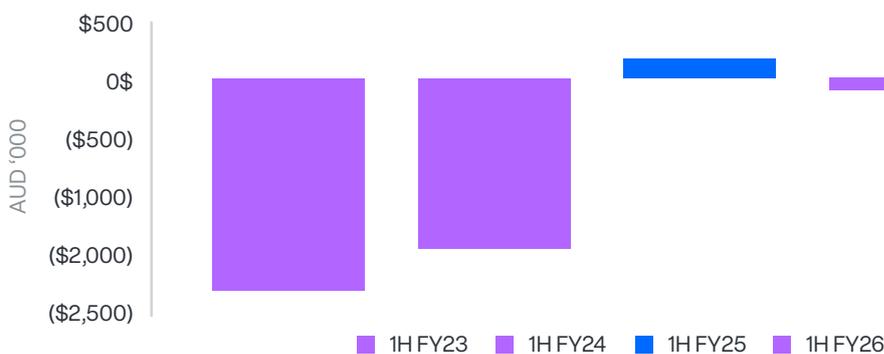
Group recurring revenue by products



Operating costs (excluding significant one-off items) were primarily driven by employee-related expenses and costs associated with our rebrand. Employee and consulting costs increased by 24% in H1 FY26 compared to H1 FY25, which includes the complete half year costs for the Curated Social compared to one month’s costs in H1 FY25.

The above movement resulted in an EBITDA loss (excluding significant one-off items) of \$0.1m for H1 FY26, compared to a profit of \$0.2m in H1 FY25.

Group underlying EBITDA



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USA

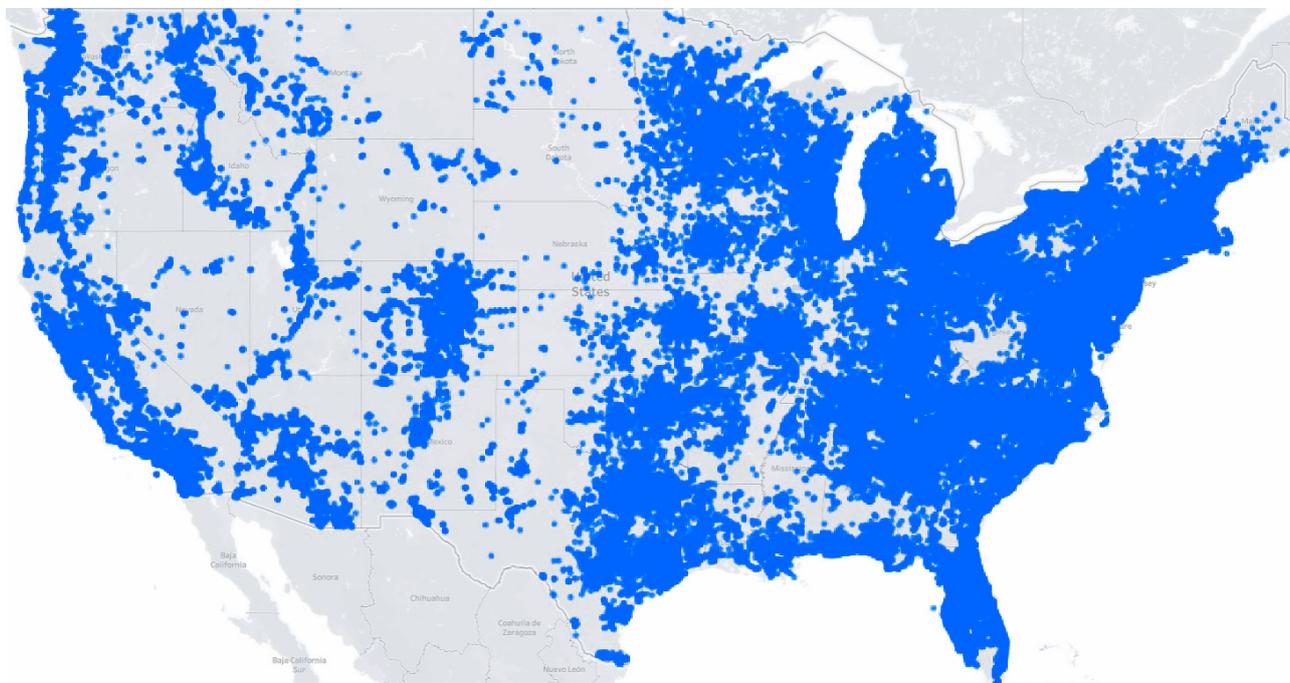
Agents on the platform and reviews

The US housing market is showing signs of improvement over the first half of the year. Interest rates are slowly starting to stabilize at just above 6%. Buyers are starting to re-enter the market, leading to an increase in the volume of deals closing.

RMA continues to gain ground in the US, with approximately 413,000 agents currently on the platform, an increase of over 11% compared with prior year. There are approximately 10x more US agents on the platform, than in Australia. RMA has also continued to drive review growth with of total c.1,033,000 reviews at 31 December 2025, up 13% on December 2024.

The combined offerings of Curated Social and RMA now allow agents to have a social presence throughout the year to nurture their client base. As the macro-economic environment improves, our offering is poised to become increasingly important for agents to stay top of mind with their clientele and win listings.

Reviews by state

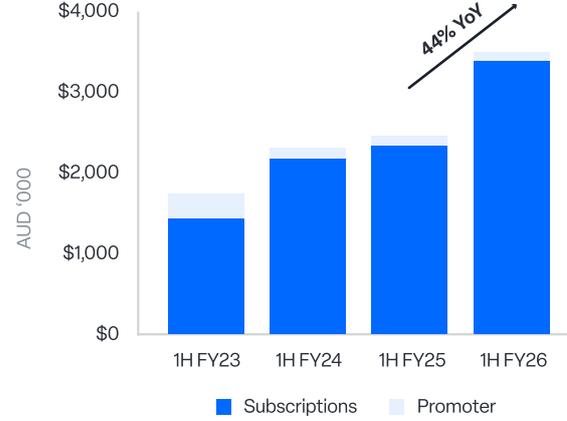


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US Agents on platform vs reviews (cumulative)



US Recurring Revenues



Revenue

Our investment into the US market, including our rebranding to Renowned, onboarding an experienced US leadership team, shifting to exclusively focus our effects on outbound selling efforts to brokerages and the integration of Curated Social is starting to show a return. US revenues have grown to \$3.5m, up 43% vs H1 FY25.

We are focused on the top 1,000 brokerages that collectively represent over 700,000 agents. Our team in the US has received highly positive feedback on our integrated offering from this target market and has continued to grow our base of brokerage customers with much of this new revenue falling under multi-year subscription agreements. Whole brokerage deals leave us free to offer enhanced market visibility to individual agents under each brokerage umbrella.

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Australia

Agents on the platform and reviews

Australia is our most established market and continues to be a dependable source of revenue, with growth in both quarters.

We saw growth in the first half of the year, driven by the continued sales execution under refreshed leadership and the introduction of Social Studio, powered by Curated Social. Promoter revenue increased too, reflecting increased demand for RMA’s reputation and branding solutions across the agent base. The team also signed new multi-year national franchise network–partnerships agreements.

The launch of Social Studio in ANZ represents the first major new product introduction to this market by RMA in the past few years. Designed to help agents maintain a high-impact digital presence between transactions, Social Studio brings together automated social content, branding support, and data-driven insights in one seamless toolkit. Feedback from both agents and agencies has been highly encouraging, with strong uptake.

We are also in the final stages of trialing lead generation campaigns, with a full rollout planned for Q3. This feature delivers clear, tangible ROI for agents by directly generating seller leads. As we look at the second half of the year, the combination of the new multi-year partnership agreements, soon to be released product features and our powerful integrated offering under Renowned positions the Australian business to continue growing.

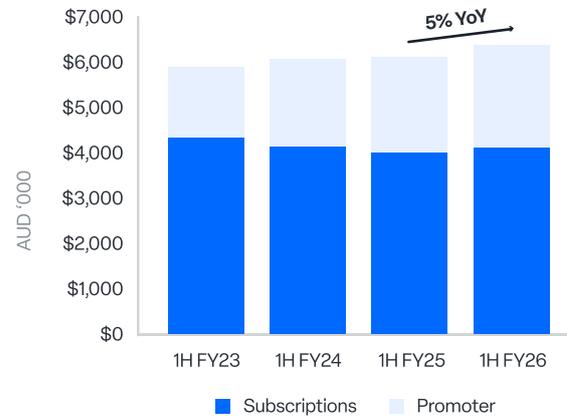
As of the end of H1 FY26, approximately 40,000 active agents were operating in Australia, with over 26,000 (66%) having claimed their profiles on RMA platform. Additionally, 90% of all properties sold in Australia during calendar year 2025 were facilitated by active agents with a claimed profile on RMA.

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AUS Active Agents on platform and reviews (cumulative)



AUS Recurring Revenues



Revenue

Australia is an established market where recurring revenue is generated through a mix of subscription fees (65%) and promoter fees (35%).

Subscription fees are paid by agents and agencies for enhanced profiles, marketing products, and additional services, with payments made on a monthly or annual basis. In Australia, top-performing agents typically opt for agency subscriptions, while those managing a lower volume of properties often choose individual subscriptions.

Promoter fees, on the other hand, offer a high-value marketing solution that enables agents to showcase client testimonials and profiles across social media platforms and Google. This product is particularly favoured by top agents seeking to differentiate themselves in all market conditions.

The Australian property market is experiencing resilient growth and high demand, driven by a supply shortage and increased borrowing capacity. This contributed to our Australian business generating \$4.1m in total subscription revenue for H1 FY26, representing a 3% increase compared to H1 FY25.

Promoter revenue continued to grow totalling \$2.3m in H1 F26, reflecting an 8% increase compared to H1 FY25.

New Zealand

Agents on the platform and reviews

Agent engagement in the New Zealand market continues to strengthen as the market shows signs early signs of improvement. This is reflected in the growth of our platform adoption.

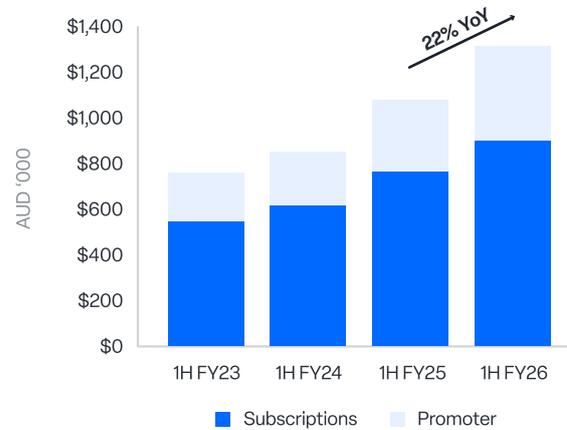
As of the end of H1 FY26, there were approximately 10,000 active agents in the market, with around 8,000 (80%) having claimed their profiles—a significant increase from 7,000 active and claimed profiles in H1 FY25.

Additionally, total reviews on the platform reached 212,000, representing a 36% increase compared to H1 FY25, highlighting the growing trust and engagement among both agents and clients.

NZ Agents on platform and reviews (cumulative)



NZ Recurring Revenues



Revenue

New Zealand maintained its strong growth trajectory in H1 FY26, driven by increased adoption of both subscription and Promoter products. This is despite the New Zealand property market currently experiencing a correction, with home values decreasing but slightly offset by lower interest rates improving the affordability.

During the period, subscription revenue in New Zealand reached \$0.9m, reflecting a 18% increase compared to H1 FY25. Promoter revenue also demonstrated solid growth, rising 30% year-over-year to \$0.4m.

Our New Zealand team also signed up a new multi-year partnership agreement. Our soon to be released product features and our powerful integrated offering under our new branding of Renowned positions our New Zealand business for continued growth.

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Group Operating Costs and Underlying EBITDA

Total operating costs increased by 20% in H1 FY26 compared to H1 FY25. Employee and consulting costs (excluding Significant one-off items), which form the largest operating cost in the business were increased by 24%. This includes the impact of the acquisition of Curated Social. Curated Social was acquired in December 2024, as such only one month of its expenses were included in H1 FY25's numbers, whilst a full six months have been included in H1 FY26's numbers. At the same time, direct costs associated with revenue increased by 10%, which is in line with our revenue increasing by 16%.

Contingent Consideration

A revaluation of the contingent consideration has been included in the half year financials. The contingent consideration comprises RMA's probability-weighted assessment of the discounted amounts payable in respect of the acquisition of Steps Marketing Inc (trading as Curated Social). The earn out is contingent on achieving a minimum increase in Subscription Annualized Recurring Revenue over an 18-month period following the acquisition. The revised fair value estimate is based on revenue milestone revaluations from updated revenue forecasts. 50% of the balance due at 3 June 2026 will be settled in cash, and the remainder will be settled in shares of RMA Global Limited.

Capital Management

As at 31 December 2025, the cash balance was \$3.1m.

The Company delivered a net operating cash outflow of -\$0.7m for H1 FY26 compared to \$0.3m cash inflow recorded in H1 FY25 (\$0.3m of this was due to one-off termination costs).

RMA remains well-capitalized to execute its growth strategy, with sufficient reserves to support expansion initiatives and strategic investments. The Company maintains a proactive approach to capital management, continuously aligning its financial resources with growth opportunities. With a proven track record of securing funding when required and the continued confidence of key shareholders, RMA is well-positioned to accelerate growth and drive long-term value creation.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001, is set out on page 25.

Signed in accordance with a resolution of the Directors made pursuant to s.306(3) of the Corporations Act 2001.



David Williams
Chairman



Jim Crisera
CEO

26 February 2026



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Auditor's Independence Declaration

To the Directors of RMA Global Limited

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the review of RMA Global Limited for the half-year ended 31 December 2025. I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b no contraventions of any applicable code of professional conduct in relation to the review.

Grant Thornton Audit Pty Ltd
 Chartered Accountants

M A Cunningham
 Partner – Audit & Assurance
 Melbourne, 26 February 2026

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Condensed Consolidated Interim Financial Statements

For the half-year ended 31 December 2025

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Condensed consolidated statement of profit or loss and other comprehensive income

For the half-year ended 31 December 2025

	Notes	Dec-25 \$	Dec-24 \$
Revenue			
Recurring revenue	5	11,175,649	9,601,513
Non-recurring revenue	5	10,997	6,802
Total Revenue		11,186,646	9,608,315
Other Income	6	356,677	328,783
Operating Costs			
Direct costs associated with revenue		(1,648,224)	(1,504,841)
Employee benefits	7	(7,410,871)	(5,762,552)
Shared-based payment expense	13	(201,409)	(86,974)
Consulting		(502,692)	(357,505)
Marketing related		(410,430)	(254,767)
Technology		(1,290,966)	(1,219,054)
Other operating expenses		(729,246)	(671,618)
Business acquisition related costs		-	(172,013)
Revaluation of contingent consideration	16	(1,121,791)	-
Foreign exchange (losses) / gains		(279,690)	(39,590)
Total operating costs		(13,595,319)	(10,068,913)
Depreciation and Amortisation		(714,345)	(252,691)
Net finance income			
Finance income		15,734	23,488
Finance expense		(19,814)	(28,921)
Total Net finance income		(4,080)	(5,433)
Loss before tax		(2,770,421)	(389,939)
Income tax benefit		-	879,325
(Loss)/profit after tax		(2,770,421)	489,386
Other comprehensive income			
Other comprehensive income, net of tax		233,279	85,888
Total comprehensive (loss)/income for the period		(2,537,142)	575,274
Earnings per share	8	cents per share	cents per share
Basic (loss)/earning per share		(0.42)	0.08
Diluted (loss)/earnings per share		(0.42)	0.08

To be read in conjunction with accompanying notes.

Condensed consolidated statement of financial position

As at 31 December 2025

	Notes	Dec-25 \$	Jun-25 \$
Assets			
Current Assets			
Cash and cash equivalents		3,106,629	4,019,571
Trade and other receivables		208,029	648,431
Other current assets		484,665	275,606
Total Current Assets		3,799,323	4,943,608
Non-current Assets			
Plant and equipment		109,730	136,827
Intangible assets	14	3,444,677	4,010,435
Right-of-use Asset		349,931	473,436
Other non-current assets		283,595	283,626
Total Non-current Assets		4,187,933	4,904,324
Total Assets		7,987,256	9,847,932
Liabilities			
Current Liabilities			
Trade and other payables		2,502,726	2,460,918
Provisions		897,933	973,911
Contract Liabilities	5	5,208,424	5,683,633
Contingent Consideration	16	1,121,791	-
Lease Liabilities		284,120	271,406
Total Current Liabilities		10,014,994	9,389,868
Non-current Liabilities			
Provisions		274,192	278,507
Lease Liabilities		125,123	270,877
Deferred Tax Liabilities	15	-	-
Total Non-current Liabilities		399,315	549,384
Total Liabilities		10,414,309	9,939,252
Net Asset Deficiency		(2,427,053)	(91,320)
Equity/(Deficiency)			
Share capital	10	50,058,149	50,058,149
Reserves		583,555	8,171,102
Accumulated losses		(53,007,632)	(58,026,167)
Foreign currency translation reserve		(61,125)	(294,404)
Total Equity/(Deficiency)		(2,427,053)	(91,320)

To be read in conjunction with accompanying notes.

Condensed consolidated statement of cash flows

For the half-year ended 31 December 2025

	Notes	Dec-25 \$	Dec-24 \$
Cash flows from operating activities			
Receipts from customers		11,974,668	10,322,452
Payments to suppliers and employees		(12,682,607)	(10,366,318)
Interest received		21,310	23,211
Cash receipts from government grants	6	356,677	328,783
One-off acquisition related costs		-	(144,521)
One-off termination costs		(332,243)	(45,714)
Net cash flows from operating activities		(662,196)	117,895
Cash flows from investing activities			
Payment for property, plant and equipment		(53,375)	(38,682)
Acquisition of subsidiary, net of cash acquired		-	(1,803,952)
Net cash flows from investing activities		(53,375)	(1,842,634)
Cash flows from financing activities			
Proceeds from the issue of shares		-	3,301,700
Share issue transaction costs		-	(271,970)
Repayment of lease liabilities		(145,380)	(135,658)
Interest paid for lease liabilities		(20,757)	(23,249)
Net cash flows from financing activities		(166,137)	2,870,823
Net Cash Flows		(881,708)	1,146,084
Cash and Cash Equivalents			
Cash and cash equivalents at beginning of period		4,019,571	3,003,864
Net change in cash for period		(881,708)	1,146,084
Effect of changes in exchange rates		(31,234)	38,444
Cash and cash equivalents at end of period		3,106,629	4,188,392

To be read in conjunction with accompanying notes.

Condensed consolidated statement of changes in equity

For the half-year ended 31 December 2025

	Notes	Issued capital \$	Share-based payments reserve \$	Foreign currency translation reserve \$	Accumulated losses \$	Total equity \$
Balance at 30 June 2024		45,488,692	7,943,736	(194,560)	(56,667,128)	(3,429,260)
Loss		-	-	-	489,386	489,386
Other comprehensive income		-	-	85,888	-	85,888
Total comprehensive income		-	-	85,888	489,386	575,274
Transactions with owners of the Company						
Issue of ordinary shares	10	4,843,447	-	-	-	4,843,447
Share issue costs	10	(271,970)	-	-	-	(271,970)
Dividends		-	-	-	-	-
Equity-settled share-based payments	7,13	-	86,974	-	-	86,974
Total transactions with owners of the Company		4,571,477	86,974	-	-	4,658,451
Balance at 31 December 2024		50,060,169	8,030,710	(108,672)	(56,177,742)	1,804,465
Transactions with owners of the Company						
Issue of ordinary shares	10	-	-	-	-	-
Share issue costs	10	-	-	-	-	-
Dividends		-	-	-	-	-
Equity-settled share-based payments	7,13	-	(7,587,547)	-	7,788,956	201,409
Total transactions with owners of the Company		-	(7,587,547)	-	7,788,956	201,409
Balance at 31 December 2025		50,058,149	583,555	(61,125)	(53,007,632)	(2,427,053)

To be read in conjunction with accompanying notes.

Notes to the condensed consolidated interim financial statements

Section 1. Accounting policies and basis of preparation

1. General information

Statement of compliance

The condensed consolidated interim financial statements for the six months ended 31 December 2025 have been prepared in accordance with the Corporations Act 2001 and AASB 134: Interim Financial Reporting. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 Interim Financial Reporting.

The condensed consolidated interim financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's most recent annual financial report.

2. New and revised accounting standards and interpretations

Amendments to Accounting Standards and new Interpretations that are mandatorily effective for the current reporting period.

The Group has adopted all the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for the current half-year.

3. Material accounting policies

Basis of reporting

The condensed consolidated financial statements have been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The accounting policies and methods of computation adopted in the preparation of this report are consistent with those disclosed in the Company's 2025 Annual Financial Report for the financial year ended 30 June 2025. The accounting policies are consistent with Australian Accounting Standards and International Financial Reporting Standards.

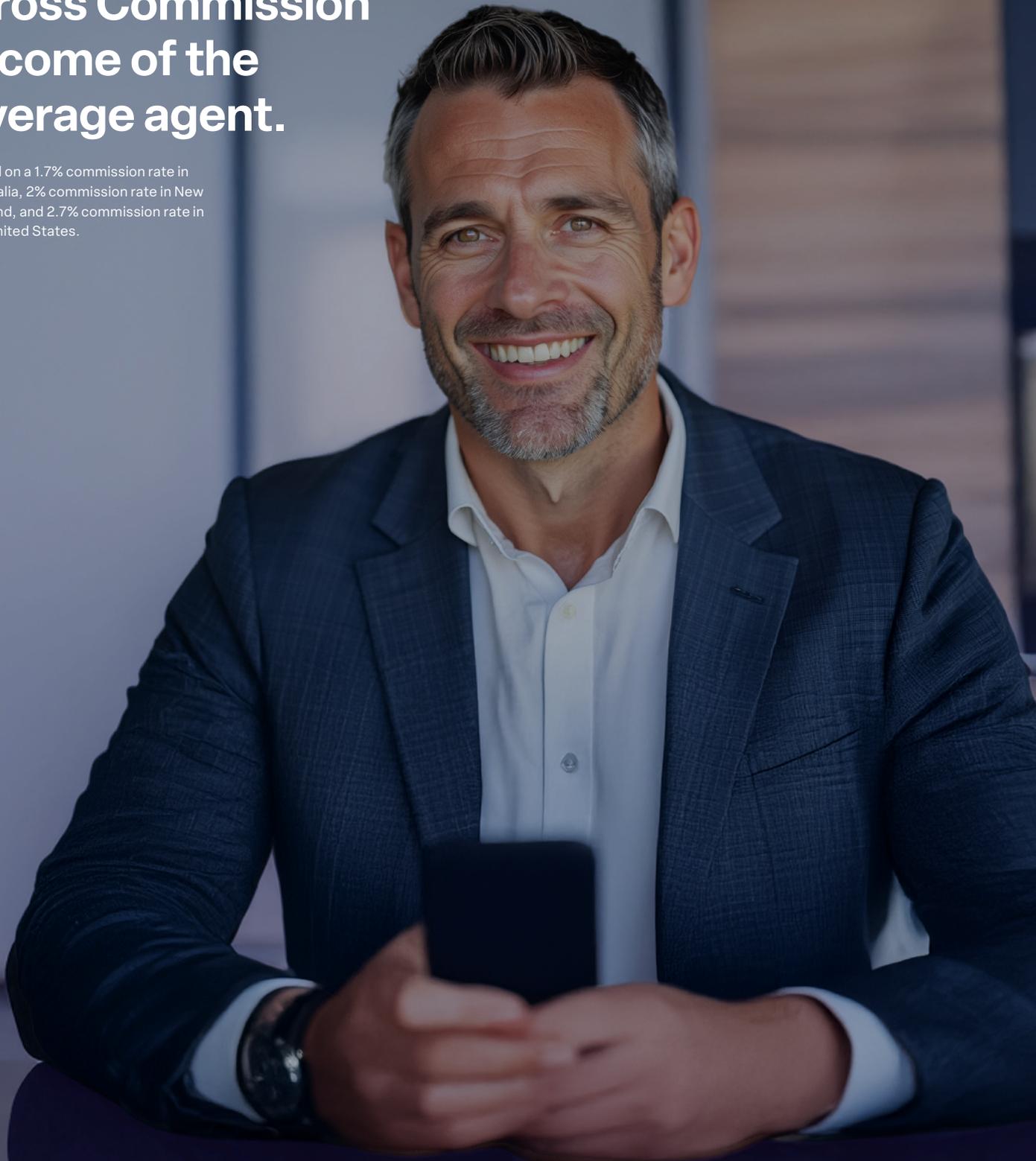
Going concern

The financial report has been prepared on the going concern basis, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The Group achieved a 16% revenue increase compared to H1 FY25 while increasing total operating costs by 35% over the same period. During the half-year, the Group recorded a \$2.77 million loss before tax, representing a 610% decline from H1 FY25, and generated a net cash outflow of \$0.7 million from operating activities, a 386% decline year-over-year. As of 31 December 2025, the Group's available cash balance stood at \$3.1 million. RMA remains well-capitalized to execute its growth strategy, with sufficient reserves to support expansion initiatives and strategic investments.

Agents using Renowned earn more than double the Gross Commission Income of the average agent.

Based on a 1.7% commission rate in Australia, 2% commission rate in New Zealand, and 2.7% commission rate in the United States.



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Section 2. Financial performance

4. Operating segments

Management has determined the operating segments based on the reports reviewed by the Directors (the Chief Operating Decision Makers as defined under AASB 8) that are used to make strategic and operating decisions. The Directors consider the business primarily from a geographic perspective. The Group has a presence in Australia, New Zealand, and the USA. Operating costs and balances of the reportable segment's assets, liabilities and equity have not been disclosed as this information is not provided to the Group's Chief Operating Decision maker or used in making resource allocation decisions.

	Australia	NZ	USA	Group	Total
	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
For the half-year ended	\$	\$	\$	\$	\$
Revenues from external customers	6,389,505	1,306,518	3,490,623	-	11,186,646
Recurring revenue					
Subscriptions	4,127,834	898,374	3,403,454	-	8,429,662
Promoter	2,251,929	407,454	86,604	-	2,745,987
Total recurring revenue	6,379,763	1,305,828	3,490,058	-	11,175,649
Non-recurring revenue					
Awards	9,742	690	565	-	10,997
Total non-recurring revenue	9,742	690	565	-	10,997
Direct costs associated with revenue					
Promoter	(1,327,279)	(268,034)	(50,644)	-	(1,645,957)
Awards	(2,022)	(245)	-	-	(2,267)
Total direct costs associated with revenue	(1,329,301)	(268,279)	(50,644)	-	(1,648,224)
Direct contribution	5,060,204	1,038,239	3,439,979	-	9,538,422
Other income	-	-	-	356,677	356,677
Operating Costs					
Employee benefits	-	-	-	(7,612,280)	(7,612,280)
Consulting	-	-	-	(502,692)	(502,692)
Marketing related	-	-	-	(410,430)	(410,430)
Technology	-	-	-	(1,290,966)	(1,290,966)
Other operating expenses	-	-	-	(729,246)	(729,246)
Revaluation of contingent consideration	-	-	-	(1,121,791)	(1,121,791)
Foreign exchange gains and losses	-	-	-	(279,690)	(279,690)
Total Operating Costs	-	-	-	(11,947,095)	(11,947,095)
Depreciation and Amortisation	-	-	-	(714,345)	(714,345)
Net finance costs	-	-	-	(4,080)	(4,080)
Profit/(loss) before tax	5,060,204	1,038,239	3,439,979	(12,308,843)	(2,770,421)
Income tax benefit	-	-	-	-	-
Profit/(loss) after tax	5,060,204	1,038,239	3,439,979	(12,308,843)	(2,770,421)

	Australia	NZ	USA	Group	Total
	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
For the half-year ended	\$	\$	\$	\$	\$
Revenues from external customers	6,087,807	1,075,813	2,444,695	-	9,608,315
Recurring revenue					
Subscriptions	4,006,343	760,785	2,326,093	-	7,093,221
Promoter	2,076,403	313,956	117,933	-	2,508,292
Total recurring revenue	6,082,746	1,074,741	2,444,026	-	9,601,513
Non-recurring revenue					
Awards	5,061	1,072	669	-	6,802
Total non-recurring revenue	5,061	1,072	669	-	6,802
Direct costs associated with revenue					
Promoter	(1,203,332)	(202,146)	(93,342)	-	(1,498,820)
Awards	(4,510)	(1,225)	(286)	-	(6,021)
Total direct costs associated with revenue	(1,207,842)	(203,371)	(93,628)	-	(1,504,841)
Direct contribution	4,879,965	872,442	2,351,067	-	8,103,474
Other income	-	-	-	328,783	328,783
Operating Costs					
Employee benefits	-	-	-	(5,849,525)	(5,849,525)
Consulting	-	-	-	(357,505)	(357,505)
Marketing related	-	-	-	(254,767)	(254,767)
Technology	-	-	-	(1,219,054)	(1,219,054)
Other operating expenses	-	-	-	(671,618)	(671,618)
Business acquisition related costs	-	-	-	(172,013)	(172,013)
Foreign exchange gains and losses	-	-	-	(39,590)	(39,590)
Total Operating Costs	-	-	-	(8,564,072)	(8,564,072)
Depreciation and Amortisation	-	-	-	(252,691)	(252,691)
Net finance costs	-	-	-	(5,433)	(5,433)
Profit/(loss) before tax	4,879,965	872,442	2,351,067	(8,493,413)	(389,939)
Income tax benefit	-	-	-	879,325	879,325
Profit/(loss) after tax	4,879,965	872,442	2,351,067	(7,614,088)	489,386

5. Revenue

For the half-year ended	Dec-25 \$	Dec-24 \$
Over time		
Subscription revenue	8,429,662	7,093,221
Promoter revenue	2,745,987	2,508,292
Recurring revenue	11,175,649	9,601,513
Point in time		
Non-recurring revenue	10,997	6,802
Total revenue	11,186,646	9,608,315

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

Recurring revenue

The primary revenue streams for the business consist of Subscription and Promoter fee revenues. Subscription fee revenues are mostly generated through agents and agencies paying a fee to receive a more prominent profile and get access to marketing products and services. In Australia, the subscription product also includes an offering for mortgage brokers.

Promoter is a product which enables agents and agencies to promote their digital profiles through various third-party platforms (Google, Facebook, Instagram, etc). Promotion campaigns are renewable and typically run for between 1 week and 12 months. Consideration is recorded as deferred when it is received which is typically at the time of sales and revenue is recognised over the period as the customer simultaneously receives and consumes the benefits provided by RMA.

Revenue from Subscription and Promoter Fees, is recognised on a straight-line basis over the period of the prepaid real estate agents/agencies subscriptions, mortgage broker subscriptions, or promotion.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts and refunds. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved.

Non-recurring revenue

RMA has an Awards programme that recognises agents who have excelled in various categories. The Group generates revenue through the sale of tickets, trophies, certificates and other memorabilia related to the awards.

Revenue from Awards is recognised when control of the goods has transferred to the customer, being the point in time at which the customer accepts delivery of the goods.

Financing components

The Group does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Group does not adjust any of the transaction prices for the time value of money.

Revenue recognised in relation to contract liabilities

Where services have not been provided but the Group is obligated to provide the services in the future, a contract liability is recognised. The following table shows how much of the revenue recognised in the current reporting period relates to carried-forward contract liabilities:

	Dec-25 \$	Jun-25 \$
Contract Liabilities	5,208,424	5,683,633
Reconciliation:		
Opening balance	5,683,633	5,020,630
Payments received in advance	5,208,424	5,683,633
Transfer to revenue – included in the opening balance	(5,683,633)	(5,020,630)
Closing balance	5,208,424	5,683,633
Analysed as:		
Current contract liabilities	5,208,424	5,683,633
Non-current contract liabilities	–	–
Total contract liabilities	5,208,424	5,683,633

6. Other Income

	Dec-25 \$	Dec-24 \$
Other Income		
EMDG Grant	–	24,600
R&D rebates	356,677	304,183
Total Other Income	356,677	328,783

Australian government grants

Grants are recognised in profit or loss in the period in which the entity recognises the related costs as expenses.

During this period, the Group received \$356,677 (H1 FY25: \$328,783) in government grants for research and development rebates. No additional government grants were received.

7. Expenses

Loss before tax includes the following specific expenses:

For the half-year ended	Dec-25 \$	Dec-24 \$
Employee benefits		
Salaries and short-term benefits	6,521,856	5,257,219
Post-employment benefit	445,689	419,224
Termination payments	329,255	39,366
Employee administration and training costs	114,071	46,743
Total employee benefits expense	7,410,871	5,762,552

8. Earnings per share

For the half-year ended	Basic earnings per share		Dilutive earnings per share	
	Dec-25	Dec-24	Dec-25	Dec-24
Earnings/(loss) for the year attributable to ordinary shareholders (\$)	(2,770,421)	489,386	(2,770,421)	489,386
Weighted number of ordinary shares*	664,331,637	585,740,856	664,331,637	585,740,856
Reported earnings/(loss) per share (cents)	(0.42)	0.08	(0.42)	0.08

* Dilutive earnings per share excludes unvested options as these are antidilutive.

9. Other commitments and contingencies

There were no other material contingent liabilities or capital commitments as at the reporting date.

10. Equity

Share capital

Ordinary shares are classified as equity. Incremental costs from the acquisition of new shares are shown in equity as a deduction, net of tax, from the proceeds.

In October 2024, the Company announced a binding agreement to acquire Curated Social alongside a \$3.3 million capital raise before costs. The raise comprised two components: a Placement and a Share Purchase Plan (SPP), both priced at AUD 4.8 cents per share. The Placement, settled in multiple tranches from October to December 2024, raised \$3.0 million through the issuance of 62,500,000 ordinary shares, while the SPP raised \$0.3 million through 6,285,409 ordinary shares.

Additionally, as part of the equity consideration for the Curated Social acquisition, the Company issued 37,603,596 ordinary shares to its former shareholders at AUD 4.1 cents per share.

As a result, the Company had 664,331,637 ordinary shares on issue as of 31 December 2025.

Date	Details	Number of shares	Issue price	\$
1 July 2024	Opening balance	557,942,632		45,488,692
28 October 2024	Private Placement ordinary share issue	55,520,833	\$0.048	2,665,000
21 November 2024	Share Purchase Plan (SPP) ordinary share issue	6,285,409	\$0.048	301,700
4 December 2024	Private Placement ordinary share issue (Directors)	6,979,167	\$0.048	335,000
4 December 2024	New share issue - Share consideration of Curated Social acquisition	37,603,596	\$0.041	1,541,747
	Less: share-issue costs			(273,990)
30 June 2025	Closing balance	664,331,637		50,058,149

Date	Details	Number of shares	Issue price	\$
1 July 2025	Opening balance	664,331,637		50,058,149
31 December 2025	Closing balance	664,331,637		50,058,149

The number of ordinary shares in issue on 31 December 2025 remained at 664,331,637 (30 June 2025: 664,331,637).

Date	Details	Number of shares	\$
1 July 2025	Opening balance	664,331,637	50,058,149
	Movement in the year	-	-
31 December 2025	Closing balance	664,331,637	50,058,149

Foreign currency translation reserve

The reserve is used to recognise exchange differences arising from the translation of the Financial Statements of its overseas subsidiaries and equity investments.

Reserves

The reserve is used to account for the value of the grant of rights to executives and employees under the Long-Term Incentive Plans and other compensation granted in the form of equity. During the half year, \$7,656,595 was released from the reserve related to expired options.

11. Key management personnel

Remuneration arrangements of key management personnel are disclosed in the annual financial report.

12. Dividends

For the near-term, the Group will be focusing on growing and reinvesting revenues in the business. It is not expected that the Group will be in a position to pay dividends in FY26 after which the Group will consider the implementation of a dividend policy.

13. Share-based payments

During the half year ended 31 December 2025, 6,604,000 options were issued to staff members under the approval of the Directors per a Circular Resolution of Director dated 13 August 2025.

The key terms and conditions related to those new grants are as set out in the table below:

Plan	Grant date	Fair value	Exercise price	Expiry date	Opening balance at 1 Jul 2025	Forfeited during FY26	Closing balance at 31 Dec 2025	Recognised in H1 FY26
ESOP LTI FY26								
Series 15	13/08/2025	\$ 0.04	\$0.089	13/08/2029	0	0	2,753,250	3,134
Series 16	13/08/2025	\$ 0.04	\$0.224	13/08/2029	0	0	926,750	13,775
Series 17	22/08/2025	\$ 0.04	\$0.089	22/08/2035	0	0	2,924,000	6,901

Measurement of fair values

The grant date fair value of the options granted were independently determined using the Black Scholes model applying standard option pricing inputs.

The Company has been listed for at least a year as at the valuation date. Thus, we have taken the annualised volatility of RMY's closing shareprice for the most recent 4 years, up to and including the Grant Date, as the best approximation of the underlying instrument's current volatility.

Valuation model inputs	Model used	Exercise price	Risk free rate	Volatility	Dividend yield	Illiquidity discount for portion of shares subject to escrow
ESOP LTI FY25						
Series 15	Black Scholes	\$0.089	4.00%	86.8%	0%	0%
Series 16	Black Scholes	\$0.224	4.00%	86.8%	0%	0%
Series 17	Black Scholes	\$0.089	4.00%	86.8%	0%	0%

14. Intangible assets

Intangible assets for the Group comprise goodwill and other intangibles (mainly brand, technology, customer database, and customer relationships) acquired as part of the acquisition of Curated Social as well as purchased Domain names.

Goodwill represents the excess of the cost of acquisition over the fair value of the assets acquired. Goodwill is considered to have an indefinite life. It is not amortised and is measured at cost less any impairment losses.

Other intangible assets have finite lives and are carried at cost less accumulated amortisation, and accumulated impairment losses.

Details of Intangible assets are set out below:

	Computer Software \$	Domain Names \$	Other intangibles \$	Goodwill \$	Total \$
Gross carrying amount					
Balance at 30 June 2025	–	126,190	3,243,679	1,390,576	4,760,444
Additions	–	43,474	–	–	43,474
Impairment	–	–	–	–	–
Disposal	–	–	–	–	–
Effects of changes in foreign exchange rates	–	–	(51,811)	(22,211)	(74,022)
Balance at 31 December 2025	–	169,664	3,191,868	1,368,365	4,729,896
Accumulated Amortisation					
Balance at 30 June 2025	–	(121,600)	(628,409)	–	(750,009)
Amortisation expense	–	(7,784)	(537,462)	–	(545,246)
Impairment	–	–	–	–	–
Disposal	–	–	–	–	–
Effects of changes in foreign exchange rates	–	–	10,035	–	10,035
Balance at 31 December 2025	–	(129,384)	(1,155,833)	–	(1,285,218)
Net book value					
As at 30 June 2025	–	4,589	2,615,270	1,390,576	4,010,435
As at 31 December 2025	–	40,279	2,036,033	1,368,365	3,444,677

Amortisation

Amortisation for finite life intangibles is calculated on a straight-line basis over the estimated useful life of the asset as follows.

- Brand, technology, customer database, and customer relationships acquired as part of the acquisition of Curated Social are amortised over an estimated useful life for 3 years.
- Domain names are amortised over an estimated useful life of 1-3 years.

Impairment

Intangible Assets are tested for impairment where there is an indication that the asset may be impaired. Goodwill is further tested for impairment annually in June each year.

To conduct an impairment analysis, the asset's recoverable amount is estimated and an impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Impairment testing is conducted at the level of cash-generating units (CGUs), which represent the smallest identifiable group of assets that generate cash inflows largely independent from the cash inflows of other assets or groups of assets. Goodwill is monitored and tested for impairment at the operating segment level, which is a Group of CGUs, consistent with the Group's internal management structure.

An asset or CGUs' recoverable amount is the higher of fair value less costs of disposal, and value in use. To determine the recoverable amount, Management estimates the future cash flows expected to arise from the asset or CGUs' and discounts them to present value using a post-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

Estimating recoverable amounts involves significant management judgment, including assumptions relating to future financial performance, terminal growth rates, and discount rates. These estimates reflect the Group's best knowledge as at the reporting date, but are subject to risk and uncertainty such that actual outcomes may differ from those assumptions.

The recoverable amount of the CGU was determined based on value-in-use calculations consistent with the methods used as at 30 June 2025. The directors and management have considered and assessed reasonably possible changes for key assumptions and have not identified any instances that would cause the carrying amount of the CGU to exceed its recoverable amount. Since there were no indicators for impairment of the CGU, management as not updated and of the impairment calculations for the period ended 31 December 2025.

15. Deferred Tax Asset

The company has recognised a Deferred Tax Asset based on the Net Operating Loss (NOL) of its entity in the USA, to the extent of the Deferred Tax Liability recognised as part of the acquisition of Curated Social. In line with the Group's ability to offset these positions under AASB 112 Income Taxes, the amount of Deferred Tax Asset along with Deferred Tax Liability have been reduced to \$0 in the Condensed Statement of Financial Position.

16. Contingent consideration

	Dec-25 \$	Jun-25 \$
Balance at 1 July	-	-
Change in fair value estimate	1,121,791	
Balance at 31 December	1,121,791	-
Current	1,121,791	-
Non-current	-	-

Contingent consideration comprises RMA's probability-weighted assessment of the discounted amounts payable in respect of the acquisition of Steps Marketing Inc (trading as Curated Social). The earn out is contingent on achieving a minimum increase in Subscription Annualized Recurring Revenue over an 18-month period following the acquisition.

The revised fair value estimate is based on revenue milestone revaluations from updated revenue forecasts.

50% of the balance due at 3 June 2026 will be settled in cash, and the remainder will be settled in shares of RMA Global Limited.

Under the Stock Purchase Agreement, the Sellers of Curated Social are eligible to receive an earnout payment if the Subscription Annualised Recurring Revenue (ARR) increases from its base on acquisition date above a minimum threshold of US\$500,000 by the end of the earnout period.

Earnout period is defined as 18 months post the Closing date of 3 December 2024.

Subscription ARR is defined as all revenue recognised in the month from recurring agreements multiplied by 12 and specifically excludes any revenue related to the Curated Social's legacy website services.

Earnout shall be calculated at 1.5x the growth in ARR up to a maximum of US\$1,500,000. This payment would consist of 50% cash and 50% equity in RateMyAgent's ordinary shares.

At the acquisition date (3 December 2024), the fair value of the contingent consideration was assessed based on a scenario-based approach incorporating key assumptions:

Key Assumptions:

Base ARR on Acquisition Date (3 Dec 2024): US\$1,240,000

Minimum ARR required for earnout eligibility by the end of earnout period (3 Jun 2026): needs to exceed US\$1,740,000.

Earnout payout range (if criteria met):

Minimum: US\$750,000 (50% cash, 50% equity)

Maximum: US\$1,500,000 (50% cash, 50% equity)

As at 31 December 2025:

Forecasted Earnout payout: US\$750,000

Time Period: 18 months (December 2024 – June 2026)

17. Significant events after the reporting date

The Directors are not aware of any material or unusual item, transaction, or event has occurred between the end of the half year and the date of this report that has not been addressed within this report. In the opinion of the Directors, no such event is expected to significantly impact the Group's operations, financial results, or overall state of affairs in future financial years.

Directors' declaration

In the opinion of the Directors:

1. The attached half-year financial statements and notes of the Company and of the Consolidated Entity are in accordance with the Corporations Act 2001, including:

- a) giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2025 and the performance of the Group for the half-year ended on that date;
- b) compliance with Accounting Standards AASB 134 Interim Financial Reporting and the Corporation Regulations 2001; and

2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors made pursuant to section 303(5) of the Corporations Act 2001.

On behalf of the Directors.



David Williams

Chairman

Melbourne

26 February 2026

Independent auditor's review report



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Independent Auditor's Review Report

To the Members of RMA Global Limited

Report on the half-year financial report

Conclusion

We have reviewed the accompanying half-year financial report of RMA Global Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2025, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half year ended on that date, including material accounting policy information, other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of RMA Global Limited does not comply with the *Corporations Act 2001* including:

- a giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the half year ended on that date; and
- b complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

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Directors' responsibility for the half-year financial report

The Directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Grant Thornton Audit Pty Ltd
Chartered Accountants

M A Cunningham
Partner – Audit & Assurance
Melbourne, 26 February 2026

Corporate information

Directors

The names of the Directors of the Group in office during the year and up to the date of the report, unless stated otherwise, are as follows:

- Mr David Williams (Chairman)
- Mr Charlie Oshman (non-Executive)
- Mr Max Oshman (non-Executive)
- Mr Edward van Rosendaal (non-Executive)
- Mr Ashley Farrugia (non-Executive)
- Mr Shane Greenan (non-Executive)

Chief Executive Officer

- Mr Jim Crisera

Chief Financial Officer / Company Secretary

- Michelle Sheehan

Auditor

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