

Pilot Energy Limited

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Pilot Energy

24 February 2026

ASX Announcement

ASX: PGY

Results of Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth), the directors of Pilot Energy Limited (ASX: PGY) advise that, at the Annual General Meeting held earlier today, all resolutions were passed.

The Chair of the Meeting cast all open proxy votes in favour of each resolution. Details of the resolutions and the proxies received in respect of each resolution are set out in the attached voting summary.

—END—

This announcement has been authorised for release to ASX by the Pilot board of directors.

Enquiries

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About Pilot: Pilot is a junior oil and gas exploration and production company that is pursuing the diversification and transition to the development of carbon management projects, production of hydrogen and clean ammonia for export to emerging APAC Clean Energy markets. Pilot intends to leverage its existing oil and gas operations and infrastructure to cornerstone these developments. Pilot is proposing to develop Australia's first offshore Carbon Storage Project through the conversion of the Cliff Head Oil field and associated infrastructure from oil production to Carbon Storage as part of the Mid West Clean Energy Project.

Pilot holds a 21.25% interest in the Cliff Head Oil field and Cliff Head Infrastructure (increases to 100% on completion of the acquisition of Triangle Energy (Global) Pty Limited's interest), and a 100% working interest across all exploration tenements across the Offshore Perth Basin, Western Australia (Greenhouse gas assessment permit G-12-AP and petroleum exploration licence WA-481-P).

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**Pilot Energy Limited
Annual General Meeting
Tuesday, 24 February 2026
Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies				Number of votes cast on the poll			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Adoption of the Remuneration Report	Ordinary	298,444,722 74.21%	70,815,549 17.61%	32,881,168 8.18%	32,097	331,325,890 82.39%	70,815,549 17.61%	32,097	Carried	NO
2. Approval of 10% Placement Capacity (Special Resolution)	Special	442,696,345 82.57%	60,608,732 11.31%	32,809,362 6.12%	3,559,097	475,505,707 88.69%	60,608,732 11.31%	3,559,097	Carried	N/A
3. Re-election of Director - Ms. Natalie Wallace	Ordinary	380,249,152 79.87%	62,471,732 13.12%	33,364,968 7.01%	58,587,684	413,614,120 86.88%	62,471,732 13.12%	58,587,684	Carried	N/A
4. Ratification of Prior Issues of Shares to Consultants in Lieu of Part of Full Payment of Fees	Ordinary	400,238,496 76.93%	62,280,832 11.97%	57,759,362 11.10%	3,527,000	457,997,858 88.03%	62,280,832 11.97%	3,527,000	Carried	N/A
5. Consolidation of Securities	Ordinary	438,992,038 82.05%	63,170,105 11.81%	32,868,185 6.14%	4,643,208	471,860,223 88.19%	63,170,105 11.81%	4,643,208	Carried	N/A
6. Approval of Pilot Energy Limited 2026 Employee Incentive Scheme	Ordinary	288,435,289 75.20%	62,229,063 16.23%	32,859,362 8.57%	58,649,822	321,294,651 83.77%	62,229,063 16.23%	58,649,822	Carried	N/A
7A. Ratification of Prior Issue of Tranche 1 Placement Shares - Issue Under Listing Rule 7.1	Ordinary	122,249,333 57.91%	60,812,939 28.81%	28,036,129 13.28%	1,138,111	150,285,462 71.19%	60,812,939 28.81%	1,138,111	Carried	N/A
7B. Ratification of Prior Issue of Tranche 1 Placement Shares - Issue Under Listing Rule 7.1A	Ordinary	122,249,341 57.91%	60,812,931 28.81%	28,036,129 13.28%	1,138,111	150,285,470 71.19%	60,812,931 28.81%	1,138,111	Carried	N/A
8. Approval of Future Issue of Tranche 2 Placement Shares	Ordinary	122,168,735 57.87%	60,812,931 28.81%	28,116,735 13.32%	133,138,111	150,285,470 71.19%	60,812,931 28.81%	133,138,111	Carried	N/A
9. Approval of Future Issue of Attaching Options (Tranches 1 and 2)	Ordinary	121,249,341 57.14%	62,924,042 29.65%	28,036,129 13.21%	39,527,000	149,285,470 70.35%	62,924,042 29.65%	39,527,000	Carried	N/A
10. Approval of Future Issue of Adviser Options to Bell Potter Securities Limited	Ordinary	385,111,229 80.87%	63,036,898 13.24%	28,036,129 5.89%	27,000	413,147,358 86.76%	63,036,898 13.24%	27,000	Carried	N/A
11. Approval of Future Issue of Piggyback Options (Tranches 1 and 2 and Adviser Options)	Ordinary	121,217,091 57.12%	62,956,292 29.67%	28,036,129 13.21%	39,527,000	149,253,220 70.33%	62,956,292 29.67%	39,527,000	Carried	N/A
12. Approval of Future Issue of T2 Placement Shares, Attaching Placement Options and Piggyback Options to Mr Greg Columbus - Non-Executive Director and Chair	Ordinary	331,659,293 76.14%	61,845,181 14.20%	42,068,671 9.66%	40,638,111	373,727,964 85.80%	61,845,181 14.20%	40,638,111	Carried	N/A
13. Approval of Future Issue of T2 Placement Shares, Attaching Placement Options and Piggyback Options to Mr Alex Sundich - Non-Executive Director	Ordinary	278,659,293 72.83%	61,872,181 16.17%	42,068,671 11.00%	93,611,111	320,727,964 83.83%	61,872,181 16.17%	93,611,111	Carried	N/A
14. Approval of Future Issue of T2 Placement Shares, Attaching Placement Options and Piggyback Options to Mr Bradley Lingo - Managing Director	Ordinary	370,659,293 78.10%	61,872,181 13.04%	42,068,671 8.86%	1,611,111	412,727,964 86.96%	61,872,181 13.04%	1,611,111	Carried	N/A
15. Approval of Future Issue of T2 Placement Shares, Attaching Placement Options and Piggyback Options to Mr Nick Watson - GM Corporate Development (KMP)	Ordinary	371,159,293 80.50%	61,872,181 13.42%	28,036,129 6.08%	15,143,653	399,195,422 86.58%	61,872,181 13.42%	15,143,653	Carried	N/A

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

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